

NOTICE OF DISPOSITION

The District of West Vancouver (the "District") gives notice of its intention to transfer to VRS Community Services Society the fee simple interest in 11 residential strata lots at 201 to 211 - 723 Main Street, West Vancouver as shown on the attached sketch plan (the "Subject Property") for the purpose of operating supportive housing from the Subject Property. This disposition is subject to

adoption of a housing agreement bylaw by the Council of the District. If the housing agreement bylaw is adopted then the Subject Property would be transferred to the VRS Community Services Society subject to the housing agreement. The housing agreement will require that the Subject Property be operated as supportive housing and that the strata units comprising the Subject Property will be offered to tenants at affordable rents. The consideration to be received by the District for this disposition is \$2,000,000.00.

QUESTIONS? John Wong, *Senior Manager, Facilities & Assets*
604-921-3420 | jtwong@westvancouver.ca

