



District of West Vancouver

**Five-Year Financial Plan
Bylaw No. 5236, 2023,
Amendment Bylaw No. 5262, 2023**

Effective Date: October 16, 2023

District of West Vancouver

**Five-Year Financial Plan
Bylaw No. 5236, 2023,
Amendment Bylaw No. 5262, 2023**

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District of West Vancouver

Five-Year Financial Plan Bylaw No. 5236, 2023, Amendment Bylaw No. 5262, 2023

A bylaw to amend the budget for 2023.

WHEREAS the Council of The Corporation of the District of West Vancouver deems it expedient to provide for a Five-Year Financial Plan for the years 2023-2027;

AND WHEREAS the said Plan was approved by “Five-Year Financial Plan Bylaw No. 5236, 2023,” adopted on April 3, 2023;

AND WHEREAS it is deemed advisable and expedient that the annual budget for the year 2023 be now further amended;

NOW THEREFORE, the Council of The Corporation of the District of West Vancouver enacts as follows:

Part 1 Citation

- 1.1 This bylaw may be cited as Five-Year Financial Plan Bylaw No. 5236, 2023, Amendment Bylaw No. 5262, 2023.

Part 2 Severability

- 2.1 If a portion of this bylaw is held invalid by a Court of competent jurisdiction, then the invalid portion must be severed, and the remainder of this bylaw is deemed to have been adopted without the severed section, subsection, paragraph, subparagraph, clause or phrase.

Part 3 Five-Year Financial Plan Amendment

- 3.1 Five-Year Financial Plan Bylaw 5236, 2023 is amended by deleting Schedule A and replacing with new Schedule A as attached hereto.

Schedules

Schedule A – Consolidated Five-Year Financial Plan for Years 2023-2027

READ A FIRST TIME on September 25, 2023

READ A SECOND TIME on September 25, 2023

READ A THIRD TIME on September 25, 2023

ADOPTED by the Council on October 16, 2023.

[Original signed by Mayor]

Mayor

*[Original signed by Deputy Corporate
Officer]*

Deputy Corporate Officer

Schedule A – Consolidated Five-Year Financial Plan for Years 2023-2027

	Five-Year Financial Plan (\$000s)				
	2023	2024	2025	2026	2027
REVENUE					
General Taxation	89,317	95,239	99,776	104,445	109,253
Parcel Taxes	6	6	6	6	6
Fees and Charges	68,536	72,866	77,031	83,399	88,618
Licences and Permits	7,406	7,565	7,717	7,871	8,029
Other Revenue	24,018	18,776	18,833	19,097	19,354
Government Grants	9,594	1,055	1,076	1,098	1,120
External Contributions & Partnerships	2,116	137	137	105	105
Land Sales	6,750	250	250	250	250
Transit Reimbursement	21,486	22,375	23,144	23,942	24,768
Business Improvement Area Levy	500	500	500	500	500
Levies Other Governments	78,750	83,000	87,000	91,000	96,000
	308,477	301,769	315,469	331,713	348,002
Transfers from Reserves					
Asset Reserves	22,079	25,813	17,201	17,242	11,481
Community Amenity Contributions	3,260	-	-	-	-
Endowment Fund	1,324	1,324	1,324	1,324	1,324
Other Reserves	20,902	7,003	6,504	6,616	5,737
Development Cost Charges	372	1,050	600	875	150
Water Reserves	19,728	26,125	11,424	11,316	11,161
Sewer Reserves	30,446	17,980	17,854	15,892	13,641
Solid Waste Reserve	1,396	1,131	948	785	652
Cemetery Development Reserve	792	450	99	50	50
Golf Development Fund	220	1,170	80	-	-
Prior Year Committed Funds	30,431	-	-	-	-
Provisional Reserve Transfers	40,106	39,477	41,183	44,107	54,167
	171,056	121,524	97,217	98,206	98,362
	479,533	423,293	412,687	429,919	446,364

	Five-Year Financial Plan (\$000s)				
	2023	2024	2025	2026	2027
EXPENDITURE					
General Government	38,908	32,400	32,720	33,682	33,681
Public Safety	40,849	42,668	44,249	45,891	47,597
Engineering and Transportation	6,741	6,915	7,109	7,309	7,517
Planning and Development Services	7,234	7,531	7,815	8,111	8,418
Recreation and Library	27,607	28,483	29,496	30,546	31,636
General Fund Capital	35,698	27,000	17,938	18,222	11,736
General Fund Prior Year Approved Work in Progress	30,431	-	-	-	-
General Fund Provision for Reserve Expenditures	38,215	39,221	40,715	43,146	52,598
Cemetery	2,742	1,708	1,378	1,461	1,607
Golf	2,269	2,332	1,491	1,789	2,262
Transit	21,486	22,375	23,144	23,942	24,768
Water	38,824	46,400	33,179	37,216	37,973
Sewer	56,586	46,394	48,934	49,615	49,921
Solid Waste	5,802	5,984	6,080	6,137	6,164
Business Improvement Area Levy	500	500	500	500	500
Levies Other Governments	78,750	83,000	87,000	91,000	96,000
	432,640	392,911	381,748	398,568	412,378
Debt Service					
Debt Principal	1,036	1,036	737	643	643
Debt Interest	1,054	987	919	810	810
	2,091	2,023	1,656	1,453	1,453
Transfers to Reserves					
Asset Reserves	14,552	16,228	17,066	17,904	18,742
Endowment Fund	463	463	472	481	491
Land Reserve	81	73	67	60	53
Water Reserves	2,641	2,152	1,900	1,121	2,376
Sewer Reserves	1,091	1,334	1,404	1,448	1,459
Cemetery Development Reserve	148	185	195	207	219
Golf Development Fund	17	250	297	385	489
Other Transfers	25,810	7,673	7,881	8,292	8,705
	44,802	28,358	29,282	29,899	32,534
	479,533	423,293	412,687	429,919	446,364
SURPLUS/SHORTFALL					
	-	-	-	-	-