



District of West Vancouver

Public Art Reserve Fund Bylaw No. 4912, 2016

Effective Date: July 25, 2016

District of West Vancouver

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District of West Vancouver

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A bylaw to establish a reserve for the creation, maintenance, and preservation of public art in the District of West Vancouver and the furthering the goals of the District's public art program and policy

WHEREAS Division 4 (A), Section 188 (1) states that a council may, by bylaw, establish a reserve fund for a specified purpose and direct that money be placed to the credit of the reserve fund;

AND WHEREAS the Council of The Corporation of the District of West Vancouver deems it expedient to provide for the creation, maintenance, and preservation of public art in the District of West Vancouver and the furthering the goals of the District's public art program and policy;

NOW THEREFORE, the Council of The Corporation of the District of West Vancouver enacts as follows:

Part 1 Citation

- 1.1 This bylaw may be cited as Public Art Reserve Fund Bylaw No. 4912, 2016.

Part 2 Severability

- 2.1 If a portion of this bylaw is held invalid by a Court of competent jurisdiction, then the invalid portion must be severed and the remainder of this bylaw is deemed to have been adopted without the severed section, subsection, paragraph, subparagraph, clause or phrase.

Part 3 Definitions

- 3.1 In this bylaw:

"District" means the District of West Vancouver

"Public Art" means public art as defined in the "Public Art and Municipal Collections Policy" (Policy #02-70-213) as it may be amended from time to time, or in its replacement if it is replaced.

Part 4 Purpose of Reserve

- 4.1 Monies in this fund shall be used solely for the purpose of creation, maintenance, and preservation of public art in the District of West Vancouver and the furthering the goals of the District's public art program and policy as determined from time to time;
- 4.2 An amount of a minimum of \$50,000 shall be transferred from general revenue to this reserve fund annually;
- 4.3 Additional funding from current revenues, general revenue fund surplus, community amenity contributions, district capital projects, or as otherwise directed by Council may be paid into this reserve fund;
- 4.4 Donations received by the District for public art shall be paid into this reserve fund unless otherwise directed by Council at the time of donation;
- 4.5 Amounts in this fund shall be invested in accordance with the District's investment policy and practice from time to time, and interest so earned shall be credited to the fund; and
- 4.6 Expenditures from this fund shall be authorized by an expenditure resolution of Council citing the fund as a source and specifying the public art use of the funds.

READ A FIRST TIME on July 18, 2016

READ A SECOND TIME on July 18, 2016

READ A THIRD TIME on July 18, 2016

ADOPTED by the Council on July 25, 2016

[Original signed by Mayor]

Mayor

[Original signed by Municipal Clerk]

Municipal Clerk