



District of West Vancouver

**Police Services and Municipal Hall Project
Loan Authorization
Bylaw No. 4845, 2015**

Effective Date: November 23, 2015

District of West Vancouver

Police Services and Municipal Hall Project Loan Authorization Bylaw No. 4845, 2015

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A bylaw to authorize the borrowing of the estimated cost of constructing a new Police Services and Municipal Hall facility.

WHEREAS the Council of The Corporation of the District of West Vancouver deems it expedient to construct a new Police Services and Municipal Hall facility, and to borrow for that purpose;

AND WHEREAS the estimated cost of constructing the Police Services and Municipal Hall facility including expenses incidental thereto is the sum of \$36 million of which the sum of \$28.7165 million is the amount of debt intended to be borrowed by this bylaw;

NOW THEREFORE, the Council of The Corporation of the District of West Vancouver enacts as follows:

Part 1 Citation

- 1.1 This bylaw may be cited as Police Services and Municipal Hall Project Loan Authorization Bylaw No. 4845, 2015.

Part 2 Severability

- 2.1 If a portion of this bylaw is held invalid by a Court of competent jurisdiction, then the invalid portion must be severed and the remainder of this bylaw is deemed to have been adopted without the severed section, subsection, paragraph, subparagraph, clause or phrase.

Part 3 Borrowing

- 3.1 The Council is hereby empowered and authorized to undertake and cause to be carried out the construction of Police Services and Municipal Hall facility generally in accordance with general plans on file in the municipal office and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
- 3.1.1 To borrow upon the credit of the Municipality a sum not exceeding \$28,716,500.00.
 - 3.1.2 To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the construction of the said Police Services and Municipal Hall Facility.
- 3.2 The maximum term for which debentures may be issued to secure the debt created by the bylaw is 30 years.

READ A FIRST TIME on September 14, 2015.

READ A SECOND TIME on September 14, 2015.

READ A THIRD TIME on September 14, 2015.

RECEIVED the approval of the Inspector of Municipalities on November 2, 2015.

ADOPTED by the Council on November 23, 2015.

Acting Mayor

Municipal Clerk