

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER**

**CAPITAL FACILITIES RESERVE FUND  
EXPENDITURE BYLAW NO. 4306, 2002**

A bylaw authorizing the expenditure of monies from  
The Capital Facilities Reserve Fund

WHEREAS there is an unappropriated balance in the Capital Facilities Reserve Fund which has been calculated as follows:

Balance December 31, 2000	12,140,687
Contributions during 2001	1,240,000
Interest earnings during 2001	488,705
Uncommitted balance	13,869,392

AND WHEREAS Council deems it desirable to expand a portion of the monies contained in the Capital Facilities Reserve Fund for the purposes of developing and constructing recreational facilities as recommended in the Recreational Facilities Master Plan;

NOW THEREFORE the Council of the District of West Vancouver in open meeting assembled, enacts as follows:

1. The sum of \$4,401,908 is hereby appropriated from the Capital Facilities Reserve Fund, to be applied to the costs of developing and constructing recreational facilities during 2001.
2. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.
3. This bylaw may be cited as the "Capital Facilities Reserve Fund Expenditure Bylaw No. 4306, 2002".

READ A FIRST TIME on June 24, 2002

READ A SECOND TIME on June 24, 2002

READ A THIRD TIME on June 24, 2002

ADOPTED by the Council on July 02, 2002

*[Original signed by Mayor]*

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MAYOR

*[Original signed by Municipal Clerk]*

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MUNICIPAL CLERK