

Notice of Disposition

TAKE NOTICE THAT in accordance with Section 26(3) of the Community Charter, the Council of the District of West Vancouver (the "District") hereby gives notice of the intention to dispose of the lands owned by the District as shown below (collectively, the "Lands"):

1542 Fulton Avenue, West Vancouver, BC V7V 1S6

Parcel Identifier No.: 004-815-653

Legal Description: LOT 4, BLOCK 4, PLAN VAP6455, PART S1/2, DISTRICT LOT 1055, GROUP 1, NEW WESTMINSTER LAND DISTRICT, OF LOT A

775 15th Street, West Vancouver, BC V7T 2S9:

Parcel Identifier No.: 005-072-204

Legal Description: LOT 2, BLOCK 4, PLAN VAP6455, PART S1/2, DISTRICT LOT 1055, GROUP 1, NEW WESTMINSTER LAND DISTRICT, OF LOT A

791 15th Street, West Vancouver, BC V7T 2S9:

Parcel Identifier No.: 008-304-165

Legal Description: LOT 1, BLOCK 4, PLAN VAP6455, PART S1/2, DISTRICT LOT 1055, GROUP 1, NEW WESTMINSTER LAND DISTRICT, OF LOT A



The District intends to enter into a Ground Lease Agreement with CATALYST COMMUNITY DEVELOPMENTS SOCIETY ("Catalyst") pursuant to which the District will transfer a leasehold interest in the lands and premises to Catalyst (the "Lease"). The consideration to be received by the District for this disposition is \$10. The Lease will be for a term beginning on the Effective Date (as defined in the Lease) and ending on the date that is 60 years after the Commencement Date (as defined in the Lease).

Notice of Assistance

In accordance with Section 24 of the Community Charter, the Council of the District also gives notice that it intends to provide assistance to Catalyst by leasing the above Lands and premises to Catalyst for less than market value. The purpose of the disposition is to permit the Lessee to construct a building to be used and operated to provide affordable rental housing and subsidized housing within the District.

QUESTIONS? Contact John Wong, Senior Manager, Facilities and Assets at (604) 921-3420 or jtwong@westvancouver.ca