

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER**  
**FINANCE AND REVENUE ADVISORY COMMITTEE MEETING AGENDA**  
**TUESDAY, MAY 19, 2026**  
**9 AM IN THE MAIN FLOOR CONFERENCE ROOM, MUNICIPAL HALL**  
*(In-person attendance only)*

*Note: Council Committee meetings are conducted in accordance with Council Committee Procedure Bylaw No. 5020, 2019 (as amended), subject to the discretion of the Chair.*

**1. CALL TO ORDER**

**2. APPROVAL OF AGENDA**

RECOMMENDATION:

THAT the May 19, 2026 Finance and Revenue Advisory Committee meeting agenda be approved as circulated.

**3. ADOPTION OF MINUTES**

RECOMMENDATION:

THAT the April 14, 2026 Finance and Revenue Advisory Committee meeting minutes be adopted as circulated.

**REPORTS / ITEMS**

**4. Chair Update**

RECOMMENDATION:

THAT the discussion regarding Chair Update be received for information.

**5. Review of 2025 Audited Financial Statements**

RECOMMENDATION:

THAT the discussion regarding Review of 2025 Audited Financial Statements be received for information.

**6. Director of Finance and Corporate Services Work Plan Progress Update**

RECOMMENDATION:

THAT the discussion regarding Director of Finance and Corporate Services Work Plan Progress Update be received for information.

**7. Revenue Working Group Update**

## RECOMMENDATION:

THAT Council direct staff to explore the feasibility of establishing a West Vancouver Innovation Centre in partnership with post-secondary institutions and private sector stakeholders, and report back with:

- a. potential governance and ownership models, including public-private partnership opportunities;
- b. identification of possible funding sources, capital partners, and sponsorship opportunities;
- c. preliminary analysis of suitable locations and facility requirements;
- d. estimated economic development benefits and financial implications; and
- e. options for engaging an external consultant or academic institution to prepare a preliminary five-year business plan and operational roadmap.

## RECOMMENDATION:

THAT Council direct staff to prepare a report on the feasibility of limited digital advertising opportunities on District-owned lands, including:

- a. draft criteria for acceptable locations and design standards;
- b. identification of potential pilot locations with minimal neighbourhood and environmental impact;
- c. estimated annual revenue potential and partnership models with third-party operators;
- d. review of best practices and regulatory approaches utilized by comparable municipalities; and
- e. public consultation and community acceptance considerations.

## RECOMMENDATION:

THAT Council direct staff to develop a municipal sponsorship and naming rights policy framework for selected District recreational and community facilities, including:

- a. criteria for eligible facilities and sponsorship opportunities;
- b. sponsorship eligibility standards and ethical guidelines;
- c. estimated revenue potential and associated administrative costs;
- d. best practices from comparable municipalities; and
- e. option for community consultation and stakeholder engagement.

## RECOMMENDATION:

THAT Council direct staff to explore opportunities for cost-sharing, infrastructure funding, and community impact mitigation related to BC Ferries operations in Horseshoe Bay, and report back on potential advocacy and negotiation strategies with the Province and BC Ferries.

8. **PUBLIC QUESTIONS**

9. **NEXT MEETING**

The next Finance and Revenue Advisory Committee meeting is scheduled for June 23, 2026 at 9 a.m. and held in-person in the Main Floor Conference Room, Municipal Hall.

10. **ADJOURNMENT**

RECOMMENDATION:

THAT the May 19, 2026 Finance and Revenue Advisory Committee meeting be adjourned.

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER  
FINANCE AND REVENUE ADVISORY COMMITTEE MEETING MINUTES  
MAIN FLOOR CONFERENCE ROOM, MUNICIPAL HALL  
TUESDAY, APRIL 14, 2026**

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Committee Members: T. Mason (Acting Chair), L. Davis, M. Evison, J. James, G. McIsaac, M. Paterson, J. Robertson, D. Smith, and Councillor L. Watt attended the meeting in the Main Floor Conference Room, Municipal Hall. Absent: T. Frick and Mayor M. Sager.

Staff: S. Somji, Director, Finance and Corporate Services; and C. Lindsay, Administrative Assistant to the Mayor (Committee Clerk) attended the meeting in the Main Floor Conference Room, Municipal Hall.

**1. CALL TO ORDER**

The meeting was called to order at 9 a.m.

**2. APPROVAL OF AGENDA**

It was Moved and Seconded:

THAT the April 14, 2026 Finance and Revenue Advisory Committee meeting agenda be approved as circulated.

CARRIED

**3. ADOPTION OF MINUTES**

It was Moved and Seconded:

THAT the March 10, 2026 Finance and Revenue Advisory Committee meeting minutes be adopted as circulated.

CARRIED

**REPORTS / ITEMS**

**4. Director of Finance and Corporate Services Update**

Staff provided an update regarding: current work priorities; year-end audit deadlines; new policies; long-term treasury management; Enterprise Resource Planning (ERP) rollout; and next year's budget timeline. Staff are working to finalize the draft investment policy for discussion at the May 19, 2026 Finance and Revenue Advisory Committee meeting. Staff member assigned to work with BC Assessment are to be confirmed at the next meeting.

It was Moved and Seconded:

THAT the discussion regarding Director of Finance and Corporate Services Update be received for information.

CARRIED

**5. Finalize Draft Work Plan and Proposed Next Steps**

Committee and staff members spoke to the revised Draft Work Plan regarding: Committee deliverables; actions for staff; actions for working groups; and work plan assignment. Staff is working on a list of land inventory to be available for the May 19, 2026 Finance and Revenue Advisory Committee meeting.

It was Moved and Seconded:

THAT the Draft Work Plan, as amended during the April 14, 2026 Finance and Revenue Advisory Committee meeting, be submitted to Council for input and approval.

CARRIED

**6. Finalize Draft Terms of Reference**

Committee and staff commented on proposed changes to the Draft Terms of Reference.

It was Moved and Seconded:

THAT the Committee recommends that Council update “Finance and Revenue Advisory Committee Terms of Reference Policy 0183” as amended during the April 14, 2026 Finance and Revenue Advisory Committee meeting.

CARRIED

**7. Proposed Committee Communication Practices**

Committee and staff members commented on the proposed recommendation.

It was Moved and Seconded:

THAT the Finance and Revenue Advisory Committee endorse the following communication practice: Requests to provide information or answers to technical questions to the Committee, or a related Working Group, be addressed through the Chair of the Committee, the Acting Chair of the Committee, or the Chair of the Working Group who will then formally communicate the request to the Municipal Manager or the Director of Finance and Corporate Services as appropriate.

CARRIED

**8. Revenue Working Group Update**

Committee members commented on the subject report.

It was moved and seconded:

THAT the discussion regarding Revenue Working Group Update be received for information.

CARRIED

**9. PUBLIC QUESTIONS**

There were no questions.

**10. NEXT MEETING**

Staff confirmed that the next Finance and Revenue Advisory Committee meeting is scheduled for May 19, 2026 at 9 a.m. and held in-person in the Main Floor Conference Room, Municipal Hall.

**11. ADJOURNMENT**

It was Moved and Seconded:

THAT the April 14, 2026 Finance and Revenue Advisory Committee meeting be adjourned.

CARRIED

The meeting adjourned at 11:19 a.m.

Certified Correct:

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Chair

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Committee Clerk