

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
FINANCE AND REVENUE ADVISORY COMMITTEE MEETING AGENDA
TUESDAY, APRIL 14, 2026
9 AM IN THE MAIN FLOOR CONFERENCE ROOM, MUNICIPAL HALL
(In-person attendance only)

Note: Council Committee meetings are conducted in accordance with Council Committee Procedure Bylaw No. 5020, 2019 (as amended), subject to the discretion of the Chair.

1. CALL TO ORDER

2. APPROVAL OF AGENDA

RECOMMENDATION:

THAT the April 14, 2026 Finance and Revenue Advisory Committee meeting agenda be approved as circulated.

3. ADOPTION OF MINUTES

RECOMMENDATION:

THAT the March 10, 2026 Finance and Revenue Advisory Committee meeting minutes be adopted as circulated.

REPORTS / ITEMS

4. Director of Finance and Corporate Services Update

RECOMMENDATION:

THAT the discussion regarding Director of Finance and Corporate Services Update be received for information.

5. Finalize Draft Work Plan and Proposed Next Steps

RECOMMENDATION:

THAT the discussion regarding Finalize Draft Work Plan and Proposed Next Steps be received for information.

6. Finalize Draft Terms of Reference

RECOMMENDATION:

THAT the report regarding Finalize Draft Terms of Reference be received for information.

7. Proposed Committee Communication Practices

RECOMMENDATION:

THAT the Finance and Revenue Advisory Committee endorse the following communication practices:

1. requests to provide information to the Committee, or a related Working Group, be addressed through the Chair or the Acting Chair who will then formally communicate the request to the Municipal Manager or the Director of Finance and Corporate Services; and
2. technical questions be directed to the Municipal Manager or the Director of Finance and Corporate Services for response.

8. Revenue Working Group Update

RECOMMENDATION:

THAT the report regarding Revenue Working Group Update be received for information.

9. PUBLIC QUESTIONS

10. NEXT MEETING

The next Finance and Revenue Advisory Committee meeting is scheduled for May 19, 2026 at 9 a.m. and held in-person in the Main Floor Conference Room, Municipal Hall.

11. ADJOURNMENT

RECOMMENDATION:

THAT the April 14, 2026 Finance and Revenue Advisory Committee meeting be adjourned.

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
FINANCE AND REVENUE ADVISORY COMMITTEE MEETING MINUTES
MAIN FLOOR CONFERENCE ROOM, MUNICIPAL HALL
TUESDAY, MARCH 10, 2026**

Committee Members: Mayor M. Sager (Chair), L. Davis, M. Evison, T. Frick, G. McIsaac, T. Mason, M. Paterson and Councillor L. Watt attended the meeting in the Main Floor Conference Room, Municipal Hall. Absent: J. James, J. Robertson and D. Smith.

Staff: S. Findlay, Municipal Manager; S. Somji, Director, Finance and Corporate Services; C. Boy, Deputy Director, Financial Services; P. Cuk, Manager, Legislative Operations/Deputy Corporate Officer; and C. Lindsay, Administrative Assistant to the Mayor (Committee Clerk) attended the meeting in the Main Floor Conference Room, Municipal Hall.

1. CALL TO ORDER

The meeting was called to order at 9:08 a.m.

2. Welcome and Introduction – Shehzad Somji, Director of Finance and Corporate Services

The Committee welcomed S. Shehzad to his new role.

3. APPROVAL OF AGENDA

It was Moved and Seconded:

THAT the March 10, 2026 Finance and Revenue Advisory Committee meeting agenda be approved as circulated.

CARRIED

4. ADOPTION OF MINUTES

It was Moved and Seconded:

THAT the February 10, 2026 Finance and Revenue Advisory Committee meeting minutes be adopted as circulated.

CARRIED

REPORTS / ITEMS

5. Finance and Revenue Advisory Committee Draft Work Plan

Staff and Committee members spoke relative to the revised Draft Work Plan including: Committee deliverables; actions for staff; actions for working groups; due dates for assignments; reserve funds; draft operational surplus policy; investment

policy; debt utilization; revenue generating ideas; and District land inventory. A staff member assigned to work with the Reserves Working Group will be confirmed at a later date.

It was Moved and Seconded:

THAT the discussion regarding Finance and Revenue Advisory Committee Draft Work Plan be received for information.

CARRIED

6. Update from Revenue Working Group

The Committee commented regarding: next steps for Innovation Centre; and finalizing a list of revenue generating ideas for Council input.

It was Moved and Seconded:

THAT the discussion regarding Update from Revenue Working Group be received for information.

CARRIED

7. Update from Reserves Working Group

Committee members commented on the subject report.

It was Moved and Seconded:

THAT the discussion regarding Update from Reserves Working Group be received for information.

CARRIED

8. Council Update

The Chair provided an update regarding Committee recommendations passed by resolution at the February 23, 2026 Council meeting. The Chair commented on the results of a BC Assessment appeal initiated and attended by D. Smith. Staff responded to a Committee member's question.

It was Moved and Seconded:

THAT

1. the report from D. Smith regarding BC Assessment Appeal - 2222 and 2190 Bellevue Avenue be received for information by the Committee; and
2. the Committee thank D. Smith for his extraordinary efforts.

CARRIED

9. Finance and Revenue Advisory Committee Draft Terms of Reference

The Chair requested that staff and the Committee review the draft Terms of Reference and provide comments within two weeks.

10. PUBLIC QUESTIONS

There were no questions.

11. NEXT MEETING

Staff confirmed that the next Finance and Revenue Advisory Committee meeting is scheduled for April 14, 2026 at 9 a.m. and held in-person in the Main Floor Conference Room, Municipal Hall.

EXCLUSION OF PUBLIC

12. RESOLUTION RE EXCLUSION OF PUBLIC PURSUANT TO s. 90 and s. 93 OF THE *COMMUNITY CHARTER*

It was Moved and Seconded:

THAT in the public interest, members of the public be excluded from part of the March 10, 2026 Finance and Revenue Advisory Committee meeting on the basis of the following sections of the *Community Charter*:

90. (1) A part of a council meeting may be closed to the public if the subject matter being considered relates to or is one or more of the following:

(k) negotiations and related discussions respecting the proposed provision of a municipal service that are their preliminary stages and that, in the view of the council, could reasonably be expected to harm the interests of the municipality if they were held in public.

93. In addition to its application to council meetings, this Division and section 133 (of the *Community Charter*) also applies to meetings of the following:

(a) Council committees.

CARRIED

13. ADJOURNMENT

It was Moved and Seconded:

THAT the March 10, 2026 Finance and Revenue Advisory Committee meeting (open session) be adjourned.

CARRIED

The meeting adjourned at 10:53 a.m. The Committee then proceeded with the closed session.

Certified Correct:

Chair

Committee Clerk

DRAFT