

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER  
FINANCE AND REVENUE ADVISORY COMMITTEE MEETING MINUTES  
MAIN FLOOR CONFERENCE ROOM, MUNICIPAL HALL  
TUESDAY, MARCH 10, 2026**

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Committee Members: Mayor M. Sager (Chair), L. Davis, M. Evison, T. Frick, G. McIsaac, T. Mason, M. Paterson and Councillor L. Watt attended the meeting in the Main Floor Conference Room, Municipal Hall. Absent: J. James, J. Robertson and D. Smith.

Staff: S. Findlay, Municipal Manager; S. Somji, Director, Finance and Corporate Services; C. Boy, Deputy Director, Financial Services; P. Cuk, Manager, Legislative Operations/Deputy Corporate Officer; and C. Lindsay, Administrative Assistant to the Mayor (Committee Clerk) attended the meeting in the Main Floor Conference Room, Municipal Hall.

**1. CALL TO ORDER**

The meeting was called to order at 9:08 a.m.

**2. Welcome and Introduction – Shehzad Somji, Director of Finance and Corporate Services**

The Committee welcomed S. Somji to his new role.

**3. APPROVAL OF AGENDA**

It was Moved and Seconded:

THAT the March 10, 2026 Finance and Revenue Advisory Committee meeting agenda be approved as circulated.

CARRIED

**4. ADOPTION OF MINUTES**

It was Moved and Seconded:

THAT the February 10, 2026 Finance and Revenue Advisory Committee meeting minutes be adopted as circulated.

CARRIED

**REPORTS / ITEMS**

**5. Finance and Revenue Advisory Committee Draft Work Plan**

Staff and Committee members spoke relative to the revised Draft Work Plan including: Committee deliverables; actions for staff; actions for working groups; due dates for assignments; reserve funds; draft operational surplus policy; investment

policy; debt utilization; revenue generating ideas; and District land inventory. A staff member assigned to work with the Reserves Working Group will be confirmed at a later date.

It was Moved and Seconded:

THAT the discussion regarding Finance and Revenue Advisory Committee Draft Work Plan be received for information.

CARRIED

## **6. Update from Revenue Working Group**

The Committee commented regarding: next steps for Innovation Centre; and finalizing a list of revenue generating ideas for Council input.

It was Moved and Seconded:

THAT the discussion regarding Update from Revenue Working Group be received for information.

CARRIED

## **7. Update from Reserves Working Group**

Committee members commented on the subject report.

It was Moved and Seconded:

THAT the discussion regarding Update from Reserves Working Group be received for information.

CARRIED

## **8. Council Update**

The Chair provided an update regarding Committee recommendations passed by resolution at the February 23, 2026 Council meeting. The Chair commented on the results of a BC Assessment appeal initiated and attended by D. Smith. Staff responded to a Committee member's question.

It was Moved and Seconded:

THAT

1. the report from D. Smith regarding BC Assessment Appeal - 2222 and 2190 Bellevue Avenue be received for information by the Committee; and
2. the Committee thank D. Smith for his extraordinary efforts.

CARRIED

## **9. Finance and Revenue Advisory Committee Draft Terms of Reference**

The Chair requested that staff and the Committee review the draft Terms of Reference and provide comments within two weeks.

## 10. PUBLIC QUESTIONS

There were no questions.

## 11. NEXT MEETING

Staff confirmed that the next Finance and Revenue Advisory Committee meeting is scheduled for April 14, 2026 at 9 a.m. and held in-person in the Main Floor Conference Room, Municipal Hall.

## EXCLUSION OF PUBLIC

### 12. RESOLUTION RE EXCLUSION OF PUBLIC PURSUANT TO s. 90 and s. 93 OF THE *COMMUNITY CHARTER*

It was Moved and Seconded:

THAT in the public interest, members of the public be excluded from part of the March 10, 2026 Finance and Revenue Advisory Committee meeting on the basis of the following sections of the *Community Charter*:

90. (1) A part of a council meeting may be closed to the public if the subject matter being considered relates to or is one or more of the following:

(k) negotiations and related discussions respecting the proposed provision of a municipal service that are their preliminary stages and that, in the view of the council, could reasonably be expected to harm the interests of the municipality if they were held in public.

93. In addition to its application to council meetings, this Division and section 133 (of the *Community Charter*) also applies to meetings of the following:

(a) Council committees.

CARRIED

## 13. ADJOURNMENT

It was Moved and Seconded:

THAT the March 10, 2026 Finance and Revenue Advisory Committee meeting (open session) be adjourned.

CARRIED

The meeting adjourned at 10:53 a.m. The Committee then proceeded with the closed session.

Certified Correct:

m. L. Sogn.  
Chair

s. 22(1)  
[Redacted Signature]  
Committee Clerk