

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
FINANCE AND REVENUE ADVISORY COMMITTEE MEETING MINUTES
MAIN FLOOR CONFERENCE ROOM, MUNICIPAL HALL
TUESDAY, OCTOBER 21, 2025**

Committee Members: Mayor M. Sager (Chair), L. Davis, M. Evison, T. Frick, J. James, G. McIsaac, M. Paterson, J. Robertson, D. Smith, and Councillor L. Watt attended the meeting in the Main Floor Conference Room, Municipal Hall. Absent: T. Mason.

Staff: S. Findlay, Municipal Manager; J. Bailey, Director, Planning, Development, and Environment Services; J. Moller, Director, Engineering and Transportation Services; H. Dallas, Senior Manager, Legislative Services/Corporate Officer; and P. Cuk, Manager, Legislative Operations/Deputy Corporate Officer (Committee Clerk), attended the meeting in the Main Floor Conference Room, Municipal Hall.

1. CALL TO ORDER

The meeting was called to order at 9:03 a.m.

2. APPROVAL OF AGENDA

It was Moved and Seconded:

THAT the October 15, 2025 Finance and Revenue Advisory Committee meeting agenda be approved as circulated.

CARRIED

3. EXCLUSION OF PUBLIC

This item was considered after Item 9.

REPORTS / ITEMS

4. Update from Chair on Strategic Planning

Committee members commented.

It was Moved and Seconded:

THAT the Committee's October 15, 2025 recommendation to Council to direct staff to prepare alternative 2026 Budget scenarios that will result in a 3% property tax increase for 2026 be released for public information.

CARRIED

Staff provided information regarding Council's strategic planning process, and informed that: the creation of a brand-new plan will be delayed until after the 2026 General Local Election; the current plan, being a living document, is open to revision by Council at any time; delivery on major projects may be constrained by the District's financial position; and staff are looking at services provided by the

District that are under Provincial or Federal jurisdiction; and responded to Committee members' questions.

It was Moved and Seconded:

THAT the discussion regarding Update from Chair on Strategic Planning be received for information.

CARRIED

5. Update from Chair of Reserves Working Group

Committee members discussed work done by the Reserves Working Group, including a study of the proposed Surplus Policy and a review of District reserves. Later this week, the Working Group will be submitting a request for information concerning the District's existing reserve funds.

It was Moved and Seconded:

THAT the discussion regarding Update from Chair of Reserves Working Group be received for information.

CARRIED

6. Review of Draft Operational General Fund Surplus Policy Notes from Reserves Working Group

Committee members spoke relative to the subject Notes, including: the use of surplus funds to mitigate future years' property tax increases; adding flexibility to the allocation of surplus funds; the role of Council in deciding how to use surplus funds; and the process and timing of disclosure of surplus funds and their use. Committee members commented and staff responded to a Committee member's question.

It was Moved and Seconded:

THAT the Notes on Draft Municipal General Operating Fund Surplus Policy be approved and that members of the Reserves Working Group meet with senior Financial staff to discuss the draft policy and the Notes, with a view to agreeing on the parameters for the preparation of a revised draft Surplus Policy.

CARRIED

7. Update from Chair of Revenue Working Group

Committee members commented regarding: the scope of the Revenue Working Group's mandate and resources available to the Working Group; asset monetization such as naming rights; taxes; fines for bylaw violations; services fees; other ideas to achieve efficiencies; social acceptance; cost-benefit analyses; ease of program implementation; legal authority to generate and collect revenue; improvements to fee collections; canvassing staff, the public, and elected officials for ideas on how to generate revenue; implementing congestion taxes, short-term rental taxes, and other similar revenues; fee-for-service models; property acquisition; bylaw enforcement; staffing; and automation of services. Staff provided information regarding: Provincial limits on how much can be charged in fines;

municipal authority regarding parking fines and related charges; and fee-for-service models.

It was Moved and Seconded:

THAT the discussion regarding Update from Chair of Revenue Working Group be received for information.

CARRIED

8. PUBLIC QUESTIONS

There were no questions.

9. NEXT MEETING

Staff confirmed that the next Finance and Revenue Advisory Committee meeting is scheduled for November 18, 2025 at 9 a.m. and held in-person in the Main Floor Conference Room, Municipal Hall.

3. EXCLUSION OF PUBLIC

Exclusion of Public Pursuant to s.90 and s.93 of the *Community Charter*

It was Moved and Seconded:

THAT in the public interest, members of the public be excluded from part of the October 21, 2025 Finance and Revenue Advisory Committee meeting on the basis of the following sections of the *Community Charter*:

90. (1) A part of a council meeting may be closed to the public if the subject matter being considered relates to or is one or more of the following:
- (k) negotiations and related discussions respecting the proposed provision of a municipal service that are at their preliminary stages and that, in the view of the council, could reasonably be expected to harm the interests of the municipality if they were held in public; and
93. In addition to its application to council meetings, this Division and section 133 (of the *Community Charter*) also applies to meetings of the following:
- (a) Council committees.

10. ADJOURNMENT

It was Moved and Seconded:

THAT the October 21, 2025 Finance and Revenue Advisory Committee meeting (open session) be adjourned.

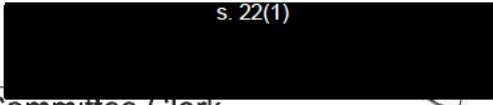
CARRIED

The meeting adjourned at 9:55 a.m. The Committee then proceeded with the closed session.

Certified Correct:



Chair

s. 22(1)


Committee Clerk