

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
FINANCE AND AUDIT COMMITTEE MEETING MINUTES
MUNICIPAL HALL COUNCIL CHAMBER
MONDAY, FEBRUARY 26, 2024**

Committee Members: Mayor M. Sager (Chair); and Councillors C. Cassidy, N. Gambioli, P. Lambur, S. Snider, S. Thompson, and L. Watt attended the meeting in the Council Chamber, Municipal Hall.

Staff: S. Findlay, Municipal Manager; J. Bailey, Director, Planning & Development Services; C. Gadsby, Director, Community Relations & Communications; E. Glickman, Director, Human Resources & Payroll; I. Gordon, Director, Financial Services; S. Hall, Director, Library Services; G. Howard, Fire Chief; S. Ketler, Director, Parks, Culture & Community Services; J. Lo, Chief Constable, West Vancouver Police Department; J. Moller, Director, Engineering & Transportation Services; J. Wong, Acting Director, Corporate Services; C. Boy, Deputy Director, Financial Services; J. Hu, Manager, Financial Planning; and L. Taylor, Executive Assistant to the Director of Financial Services (Committee Clerk), attended the meeting in the Council Chamber, Municipal Hall.

1. CALL TO ORDER

The meeting was called to order at 2:01 p.m.

2. APPROVAL OF AGENDA

It was Moved and Seconded:

THAT the February 26, 2024 Finance and Audit Committee meeting agenda be approved as circulated.

CARRIED

3. ADOPTION OF MINUTES

It was Moved and Seconded:

THAT the January 29, 2024 Finance and Audit Committee meeting minutes be adopted as circulated.

CARRIED

REPORTS / ITEMS

4. 2024 Capital Budget

Staff presented the 2024 Capital Budget and answered Committee questions.

It was Moved and Seconded:

THAT the memo regarding 2024 Capital Budget be received for information.

CARRIED

5. Use of Local Area Services Charges for Infrastructure Investment

It was Moved and Seconded:

THAT the memo titled Cost Recovery for Local Area Services be received for information.

CARRIED

It was Moved and Seconded:

THAT staff bring forward a report to Council identifying and recommending infrastructure investment projects eligible for consideration of cost recovery, either partially or fully, by means of local area service taxation.

CARRIED

6. PUBLIC QUESTIONS

M. Phillipoff commented on District of West Vancouver reserves and whether money could be used towards the maintenance of assets.

C. Jensen compared the City of White Rock to the District of West Vancouver.

7. NEXT MEETING

Staff confirmed that the next Finance and Audit Committee meeting is scheduled for May 6, 2024 at 2 p.m. and held in-person in the Municipal Hall Council Chamber.

8. ADJOURNMENT

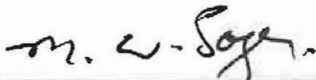
It was Moved and Seconded:

THAT the February 26, 2024 Finance and Audit Committee meeting be adjourned.

CARRIED

The meeting adjourned at 4:12 p.m.

Certified Correct:



Chair



Committee Clerk