

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER

**FINANCE AND AUDIT COMMITTEE MEETING AGENDA
MONDAY, SEPTEMBER 11, 2023
2 PM IN THE COUNCIL CHAMBER, MUNICIPAL HALL
(In-person attendance only)**

Note: Council Committee meetings are conducted in accordance with Council Committee Procedure Bylaw No. 5020, 2019 (as amended), subject to the discretion of the Chair.

CALL TO ORDER

1. Call to Order

Note: Chair will confirm that the meeting is being conducted in-person, pursuant to Council Committee Procedure Bylaw No. 5020, 2019 (as amended).

APPROVAL OF AGENDA

2. Approval of Committee Meeting Agenda

RECOMMENDATION:

THAT the September 11, 2023 Finance and Audit Committee meeting agenda be approved as circulated.

ADOPTION OF MINUTES

3. Adoption of Committee Meeting Minutes

RECOMMENDATION:

THAT the June 29, 2023 Finance and Audit Committee meeting minutes be adopted as circulated.

REPORTS / ITEMS

4. 2024 Utility Rate Bylaws

RECOMMENDATION:

THAT

1. the Finance and Audit Committee endorse the following bylaws:

- Solid Waste Utility Bylaw No. 4740, 2012, Amendment Bylaw No. 5246, 2023;
- Waterworks Regulation Bylaw No. 4490, 2006, Amendment Bylaw No. 5244, 2023;

- Sewer and Drainage Utility Fee Bylaw No. 4538, 2007, Amendment Bylaw No. 5245, 2023; and
2. the bylaws be forwarded to Council for consideration.

5. Proposed 2023-2027 Five-Year Financial Plan Bylaw No. 5236, 2023, Amendment Bylaw No. 5262, 2023 and Proposed 2023 Phase 2 Capital Funding Report

RECOMMENDATION:

THAT the report regarding Proposed 2023-2027 Five-Year Financial Plan Bylaw No. 5236, 2023, Amendment Bylaw No. 5262, 2023 and Proposed 2023 Phase 2 Capital Funding Report be received for information.

6. Proposed 2024 Permissive Tax Exemptions Bylaw No. 5250, 2023

RECOMMENDATION:

THAT

1. the report regarding Proposed 2024 Permissive Tax Exemptions Bylaw No. 5250, 2023 be received for information; and
2. staff work with the Community Grants Committee to review the Permissive Tax Exemption Policy, recommend updates if necessary, and improve the evaluation process for future years.

PUBLIC QUESTIONS

7. Public Questions

NEXT MEETING

8. Next Meeting

The next Finance and Audit Committee meeting is scheduled for December 4, 2023 at 2 p.m. and held in-person in the Council Chamber at the Municipal Hall.

ADJOURNMENT

9. Adjournment of Committee Meeting

RECOMMENDATION:

THAT the September 11, 2023 Finance and Audit Committee meeting be adjourned.

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
FINANCE AND AUDIT COMMITTEE MEETING MINUTES
COUNCIL CHAMBER, MUNICIPAL HALL
THURSDAY, JUNE 29, 2023**

Committee Members: Mayor M. Sager (Chair); and Councillors C. Cassidy, N. Gambioli, P. Lambur, S. Snider, S. Thompson, and L. Watt attended the meeting in the Council Chamber, Municipal Hall.

Staff: J. Bailey, Acting Municipal Manager; I. Gordon, Director, Financial Services; J. Moller, Director, Engineering & Transportation; C. Boy, Deputy Director, Financial Services; A. Kwan, Deputy Director, Engineering & Transportation Services; J. Hu, Manager, Financial Planning; and L. Taylor, Committee Clerk attended the meeting in the Council Chamber, Municipal Hall.

1. CALL TO ORDER

The meeting was called to order at 2 p.m.

2. APPROVAL OF AGENDA

It was Moved and Seconded:

THAT the June 29, 2023 Finance and Audit Committee meeting agenda be approved as circulated.

CARRIED

3. ADOPTION OF MINUTES

It was Moved and Seconded:

THAT the May 8, 2023 Finance and Audit Committee meeting minutes be adopted as circulated.

CARRIED

REPORTS / ITEMS

4. Development Potential Relief Program Update

C. Boy (Deputy Director, Financial Services) presented the Development Potential Relief Program Update to the Committee and responded to questions.

It was Moved and Seconded:

THAT the Development Potential Relief Program Update be received for information.

CARRIED

5. Utility Funding and Rate Setting Memo

J. Moller (Director, Engineering & Transportation) presented the Utility Funding and Rate Setting presentation and responded to Committee questions.

It was Moved and Seconded:

THAT the Utility Funding and Rate Setting presentation and memo be received for information.

CARRIED

6. Proposed Fees and Charges Bylaw No. 5251, 2023

I. Gordon (Director, Financial Services) noted that there was no presentation regarding the proposed fees and charges bylaw. She responded to questions from the Committee.

It was Moved and Seconded:

THAT proposed Fees and Charges Bylaw No. 5251, 2023 be received for information.

CARRIED

7. PUBLIC QUESTIONS

E. McHarg commented on the Horseshoe Bay map and a discussion ensued regarding business property taxes.

8. NEXT MEETING

Staff confirmed that the next Finance and Audit Committee meeting is scheduled for September 11, 2023 at 2 p.m. and held in-person in the Council Chamber at the Municipal Hall.

9. ADJOURNMENT

It was Moved and Seconded:

THAT the June 29, 2023 Finance and Audit Committee meeting be adjourned.

CARRIED

The meeting adjourned at 3:17 p.m.

Certified Correct:

Chair

Committee Clerk