

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
FINANCE AND AUDIT COMMITTEE MEETING MINUTES
COUNCIL CHAMBER, MUNICIPAL HALL
MONDAY, MARCH 13, 2023**

Committee Members: Mayor M. Sager (Chair); and Councillors N. Gambioli, P. Lambur, S. Snider, S. Thompson, and L. Watt attended the meeting in the Council Chamber, Municipal Hall. Absent: Councillor C. Cassidy.

Staff: R. Bartlett, Chief Administrative Officer; I. Gordon, Director, Financial Services; S. Ketler, Director, Parks, Culture & Community Services; C. Boy, Deputy Director, Financial Services; A. Kwan, Deputy Director, Engineering & Transportation Services; and L. Taylor, Committee Clerk attended the meeting in the Council Chamber, Municipal Hall.

1. CALL TO ORDER

The meeting was called to order at 1:59 p.m.

2. APPROVAL OF AGENDA

It was Moved and Seconded:

THAT the March 13, 2023 Finance and Audit Committee meeting agenda be amended by:

- moving Item 5 to be considered immediately prior to Item 4;

AND THAT the agenda be approved as amended.

CARRIED

3. ADOPTION OF MINUTES

It was Moved and Seconded:

THAT the February 27, 2023 Finance and Audit Committee meeting minutes be adopted as circulated.

CARRIED

REPORTS / ITEMS

5. Development Potential Relief

C. Boy (Deputy Director, Financial Services) presented the Development Potential Relief item. Finance staff responded to questions from Committee members.

Mayor M. Sager introduced Ms. M. O'Brien, Executive Director, Ambleside Dundarave Business Improvement Association (ADBIA) who spoke in regard to this topic. In general, ADBIA liked the concept but would find it difficult to identify which businesses would receive the tax break. She noted that ADBIA would like to work with District of West Vancouver staff under the direction of Council. It was noted by Finance staff that the March 15 due date was too tight to make any recommendations for this year.

It was Moved and Seconded:

THAT the report regarding Development Potential Relief be received for information.

CARRIED

Councillor L. Watt left the Council Chamber at 3 p.m. and returned at 3:02 p.m.

4. Phase 1 Capital Project List

Finance staff responded to questions from the Committee.

It was Moved and Seconded:

THAT the Phase 1 Capital Project List be forwarded to Council for endorsement.

CARRIED

5. Development Potential Relief

Considered immediately prior Item 4.

PUBLIC QUESTIONS

6. PUBLIC QUESTIONS

There were no questions.

NEXT MEETING

7. NEXT MEETING

Staff confirmed that the next Finance and Audit Committee meeting is scheduled for May 8, 2023 at 2 p.m. and held in-person in the Council Chamber at the Municipal Hall.

ADJOURNMENT

8. ADJOURNMENT

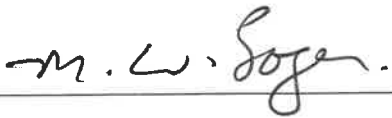
It was Moved and Seconded:

THAT the March 13, 2023 Finance and Audit Committee meeting be adjourned.

CARRIED

The meeting adjourned at 3:10 p.m.

Certified Correct:



Chair



Committee Clerk