

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER

2021 STATEMENT OF FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2021

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THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.

The Council of the District of West Vancouver, at its regular meeting on June 27, 2022, approved by resolution the schedules and statements included in this Statement of Financial Information, produced under the *Financial Information Act*.



Isabel Gordon, MBA, CPA, CA
Director, Financial Services
June 27, 2022



Mary-Ann Booth
Mayor on behalf of Council
June 27, 2022

Prepared pursuant to Financial Information Regulation, Schedule 1, section 9

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
MANAGEMENT REPORT FOR 2021

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

Municipal Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercises this responsibility through the Audit Committee. The Audit Committee is a committee comprised of Council members, pursuant to the *Community Charter* section 170, which provides oversight of the annual audited financial statements, internal controls and the external auditors. Meetings are held with the external auditors annually or as determined by the Committee.

The external auditors, BDO Canada LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of The Corporation of the District of West Vancouver,



Isabel Gordon
Director, Financial Services
June 27, 2022

Prepared pursuant to Financial Information Regulation, Schedule 1, section 9



Independent Auditor's Report

To the Mayor and Council of the Corporation of the District of West Vancouver

We have audited the consolidated financial statements of the Corporation of the District of West Vancouver (the "Consolidated Entity") which comprise the Consolidated Statement of Financial Position as at December 31, 2021 and the Consolidated Statements of Operations, Changes in Net Financial Assets, and Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Consolidated Entity as at December 31, 2021 and its consolidated results of operations, its consolidated change in net financial assets, and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of this report. We are independent of the Consolidated Entity in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Consolidated Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Consolidated Entity, or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Consolidated Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.



As part of an audit in accordance with Canadian generally accepted auditing standards we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of the Consolidated Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Consolidated Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Consolidated Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Consolidated Entity to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP

Chartered Professional Accountants

Vancouver, British Columbia
May 16, 2022

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
STATEMENT OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2021

The attached audited financial statements have been prepared pursuant to Financial Information Regulation, Schedules 1 to 4.

CONSOLIDATED FINANCIAL STATEMENTS

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at December 31, 2021

	2021	2020
FINANCIAL ASSETS		
Cash	47,755,492	161,980,432
Investments (Note 3)	181,293,939	96,182,712
Accounts Receivable		
Property Taxes	4,071,872	4,831,909
Other	22,118,695	21,471,808
Due from Other Governments	2,397,110	4,584,054
	257,637,108	289,050,915
LIABILITIES		
Accounts Payable and Accrued Liabilities (Note 4)	32,241,750	81,961,870
Employee Future Benefits Payable (Note 5)	5,938,916	5,617,374
Deferred Revenue and Deposits (Note 6)	51,294,990	50,170,718
Deferred Development Cost Charges (Note 7)	29,658,821	28,060,904
Debt (Note 8)	29,066,114	30,429,226
	148,200,591	196,240,092
NET FINANCIAL ASSETS	109,436,517	92,810,822
NON-FINANCIAL ASSETS		
Inventories	689,033	700,658
Prepaid Expenses	1,112,273	1,216,742
Tangible Capital Assets (Schedules 3 and 4)	531,971,918	518,817,180
Restricted Investments (Note 3)	5,035,483	4,623,114
	538,808,707	525,357,694
ACCUMULATED SURPLUS (Note 9)	648,245,224	618,168,516

See accompanying notes to the Consolidated Financial Statements.

Contractual Obligations and Contingencies (Note 11).

Contractual Rights (Note 12).



Isabel Gordon, MBA, CPA, CA
Director of Financial Services



Mary-Ann Booth
Mayor

CONSOLIDATED FINANCIAL STATEMENTS

CONSOLIDATED STATEMENT OF OPERATIONS

For the year ended December 31, 2021

	2021 Budget (Note 16)	2021 Actual	2020 Actual
REVENUE			
General Taxation (Note 13)	81,058,604	81,385,541	77,552,908
Fees & Charges	55,451,655	59,088,249	53,152,530
Licences & Permits	7,300,907	8,657,678	7,133,190
Other Revenue	5,037,185	5,701,250	5,296,390
Government Grants	1,142,393	1,512,658	6,395,701
Transit Reimbursements	19,461,872	19,817,723	18,498,623
Development Cost Charges	2,281,938	462,370	733,057
Other Contributions for Capital	3,184,906	8,513,788	6,843,228
Third Party Works	2,588,169	3,979,253	3,325,068
Interest Earned on Investments	1,386,000	3,087,443	3,952,851
	178,893,629	192,205,953	182,883,546
Community Amenities Received from Developers (Note 15)	-	851,250	15,140,000
Gain on Sale of Land	1,150,000	-	2,865,571
	180,043,629	193,057,203	200,889,117
EXPENSES			
General Government	28,681,663	26,329,984	22,769,871
Public Safety	37,663,802	37,485,935	35,840,905
Engineering & Transportation	11,565,031	12,390,367	9,116,285
Planning, Lands & Permits	6,936,030	6,814,962	6,449,698
Recreation & Library	25,853,442	27,801,057	25,814,531
Water Utility	12,778,279	10,149,245	10,388,867
Sewer Utility	17,164,532	16,336,704	14,935,877
Solid Waste	4,213,718	3,979,621	5,761,602
Cemetery	766,137	777,045	884,319
Golf	918,250	1,051,532	1,013,517
Transit	19,461,872	19,817,723	18,498,623
Library Foundation	-	46,321	39,460
	166,002,756	162,980,495	151,513,555
ANNUAL SURPLUS	14,040,873	30,076,708	49,375,562
Accumulated Surplus, Beginning of Year	618,168,516	618,168,516	568,792,954
ACCUMULATED SURPLUS, END OF YEAR	632,209,389	648,245,224	618,168,516

See accompanying notes to the Consolidated Financial Statements.

CONSOLIDATED FINANCIAL STATEMENTS**CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS**

For the year ended December 31, 2021

	2021 Budget (Note 16)	2021 Actual	2020 Actual
ANNUAL SURPLUS	14,040,873	30,076,708	49,375,562
CHANGES IN TANGIBLE CAPITAL ASSETS			
Acquisitions of Tangible Capital Assets	(84,154,588)	(23,277,706)	(24,934,627)
Amortization Expense	-	16,161,367	16,144,005
Non-Cash Contribution of Tangible Capital Assets	-	(6,160,936)	-
Loss (Gain) on Disposal of Tangible Capital Assets	-	122,537	(2,184,142)
	(84,154,588)	(13,154,738)	(10,974,764)
CHANGES IN OTHER NON-FINANCIAL ASSETS			
Acquisition of Inventories	-	(689,033)	(700,658)
Acquisition of Prepaid Expenses	-	(1,112,273)	(1,216,742)
Use of Inventories	-	700,658	830,671
Use of Prepaid Expenses	-	1,216,742	1,306,109
Restricted Investment	-	(412,369)	(288,406)
	-	(296,275)	(69,026)
INCREASE (DECREASE) IN NET FINANCIAL ASSETS	(70,113,715)	16,625,695	38,331,772
Net Financial Assets, Beginning of Year	92,810,822	92,810,822	54,479,051
NET FINANCIAL ASSETS, END OF YEAR	22,697,107	109,436,517	92,810,822

See accompanying notes to the Consolidated Financial Statements.

CONSOLIDATED FINANCIAL STATEMENTS**CONSOLIDATED STATEMENT OF CASH FLOWS**

For the year ended December 31, 2021

	2021	2020
OPERATING TRANSACTIONS		
Annual Surplus	30,076,708	49,375,562
Non-Cash Items Included in Annual Surplus		
Amortization Expense	16,161,367	16,144,005
Non-Cash Contribution of Tangible Capital Assets	(6,160,936)	-
Loss (Gain) on Disposal of Tangible Capital Assets	122,537	(2,184,142)
Development Cost Charge Revenue Recognized	(462,370)	(733,057)
Actuarial Adjustment Recognized on Debt	(326,845)	(286,489)
Changes in Other Non-Cash Working Capital		
Tax Receivable	760,037	(943,117)
Accounts Receivable	(646,887)	(676,464)
Due from Other Governments	2,186,944	3,570,948
Inventories	11,625	130,014
Prepaid Expenses	104,470	89,366
Accounts Payable and Accrued Liabilities	(49,720,120)	54,711,445
Employee Future Benefits Payable	321,542	143,898
Deferred Revenue and Deposit	1,124,273	(2,049,835)
	(6,447,656)	117,292,134
CAPITAL TRANSACTIONS		
Acquisitions of Tangible Capital Assets	(23,277,706)	(24,934,627)
	(23,277,706)	(24,934,627)
FINANCING TRANSACTIONS		
Development Cost Charges Received, including Interest	2,060,286	4,853,607
Debt Principal Repaid	(1,036,267)	(1,027,097)
	1,024,019	3,826,510
INVESTING TRANSACTIONS		
Net (Increase) decrease in Investments	(85,523,597)	20,069,264
	(85,523,597)	20,069,264
INCREASE (DECREASE) IN CASH	(114,224,940)	116,253,282
Cash, Beginning of Year	161,980,432	45,727,150
CASH, END OF YEAR	47,755,492	161,980,432

See accompanying notes to the Consolidated Financial Statements.

DISTRICT OF WEST VANCOUVER
CONSOLIDATED FINANCIAL STATEMENTS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

For the Year Ended December 31, 2021

1. OPERATIONS

The Corporation of District of West Vancouver (the “District”) was incorporated in 1912 and is subject to the provisions of Local Government Act and Community Charter of British Columbia. The District’s principal activity is the provision of local government services to residents of the incorporated area. These include administrative, protective, transportation, environmental, recreational, water and sanitary services.

2. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the District have been prepared in accordance with Canadian public sector accounting standards (“PSAS”) as prescribed by the Public Sector Accounting Board (“PSAB”).

The significant accounting policies are summarized below:

(a) Basis of Presentation

The consolidated financial statements include the assets, liabilities, revenues, expenses and changes in the net financial assets of the District, including controlled entities the West Vancouver Memorial Library, the West Vancouver Memorial Library Foundation (the “Library Foundation”) and the West Vancouver Police Department.

(b) Basis of Accounting

The District follows the accrual method of accounting for revenues and expenses. Revenues are recognized in the year in which they are earned, are measurable and collection is reasonably assured. Expenses are recognized as they are incurred and are measurable as a result of receipt of goods and services and/or the creation of a legal obligation to pay.

(c) Revenue Recognition

(i) Taxation

Annual levies for non-optional District services and general administrative services are recorded as General Taxation in the year to which they relate. Levies imposed by other taxing authorities are not included in the statement of operations.

(ii) Community Amenity Contributions

Community amenity contributions received by the District are included on the Statement of Operations. Revenue is recognized on the cash basis in the year the payment was received.

(iii) Long-Term Prepaid Lease

Prepaid lease payments received by the District are included on the Statement of Financial Position as Deferred Revenue and Deposits. Revenue is recognized on a straight line basis over the term of the lease.

(iv) Deferred Revenue and Deposits

Deferred revenue consists of prepaid property taxes, prepaid business licences and fees. The District recognizes these revenues in the year the related services are performed and earned.

(v) Government Transfers

Unrestricted government transfers are recognized as revenue in the year in which the transfer is authorized by the issuing government, and when any eligibility criteria has been met. Restricted government transfers, in the way of grants or other transfers, are recognized as revenue in the year in which any liabilities arising from stipulations are extinguished.

DISTRICT OF WEST VANCOUVER
CONSOLIDATED FINANCIAL STATEMENTS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

For the Year Ended December 31, 2021

(d) Non-Financial Assets

Non-financial assets excluding restricted investments are held for use in the provision of goods and services but are not available to discharge existing liabilities.

These assets have a useful life extending beyond the current year and are not intended for sale in the ordinary course of operations.

Intangible assets, such as water rights and mineral resources, are not recorded in the financial statements.

(i) Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes amounts that are directly attributable to the acquisition, construction, development or betterment of the assets. The cost, less residual value, of the tangible capital assets, excluding land, are amortized on a straight line basis over their estimated useful life as follows:

Type	Major Asset Category	Useful Life Range (Years)
general	land	n/a
	land improvements	10 – 50
	buildings	30 – 100
	machinery, furniture & equipment	4 – 15
	vehicles	5 – 15
infrastructure	streets	10 – 100
	water	10 – 100
	sewer	10 - 100

Amortization is charged over the asset's useful life, commencing when the asset is put into use. Assets under construction are not amortized until the asset is available for use.

The District owns a number of works of art and historical treasures including sculptures, paintings and reproductions, mosaics, totem poles and monuments. These assets are not included as part of the tangible capital assets.

Contributed tangible capital assets are recognized at fair value at the date of contribution and are also recognized as revenue. Where an estimate of fair value cannot be made, the tangible capital asset is recognized at nominal value. Land is the only category where nominal values are assigned.

(ii) Inventories

Inventories are recorded at the lower of cost and net realizable value. Cost is determined using the weighted average cost basis.

(iii) Restricted Investments

Restricted investments represent long-term investments held by the Library Foundation. Although there is the ability to sell these investments they have been presented in these financial statements in the category of "Non-Financial Assets". This is because of the requirement that the investments be held in perpetuity and that only related investment earnings can be expended.

DISTRICT OF WEST VANCOUVER
CONSOLIDATED FINANCIAL STATEMENTS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

For the Year Ended December 31, 2021

(e) Employee Future Benefits

The District and its employees make contributions to the Municipal Pension Plan. The District's contributions are considered expenses as incurred.

Post-employment benefits also accrue to the District's employees. The liabilities related to these benefits are actuarially determined, based on services and best estimates of retirement ages and expected future salary and wage increases. The liabilities under these benefits plans are accrued based on projected benefits as the employees render services necessary to earn the future benefits.

(f) Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the recorded amounts of assets, liabilities, revenues, expenses and contingent liabilities. Significant areas requiring the use of estimates include: 1) employee future benefits payable, 2) provisions for contingencies and 3) the useful lives of Tangible Capital Assets. If actual results differ, adjustments are reflected on subsequent financial statements.

(g) Debt

Debt is recorded net of principal repayments and actuarial adjustments.

(h) Investments

Investments in the GIC, MFA Money Market Fund, Intermediate Bond Fund and Restricted Investments are recorded at cost. When, in the opinion of management, there is an other than temporary decline in value, investments are written down to their net realizable value.

(i) Development Cost Charge Revenue

Development cost charges are restricted by legislation or by agreement with external parties to expenditures on capital infrastructure. These amounts are deferred upon receipt and are recognized as revenue when the expenditures are incurred in accordance with the restrictions.

(j) Segment Disclosure

A segment is defined as a distinguishable activity or group of activities of a government for which it is appropriate to separately report financial information. The District has provided definitions of segments used by the District as well as financial information in segment format (Schedule 1).

(k) Contaminated Sites

A liability for remediation of a contaminated site is recognized at the financial statement date when an environmental standard exists, contamination exceeds the standard, and it is expected that future economic benefits will be given up and the liability can be reasonably estimated.

DISTRICT OF WEST VANCOUVER
CONSOLIDATED FINANCIAL STATEMENTS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

For the Year Ended December 31, 2021

3. INVESTMENTS

	2021	2020
Municipal Finance Authority of BC Investment pools		
Money Market Fund	10,304	10,288
Intermediate Fund	29,314	29,316
	39,618	39,604
Guaranteed Investment Certificates	181,254,321	96,143,108
Total Investments	181,293,939	96,182,712

The District placed the majority of its investments with guaranteed investment certificates. The lengths and interest rates of GICs vary depend on the date of purchase. The District has a total of \$181,254,321 invested with the maturity dates range from January 9, 2022 to July 30, 2022, and the interest rates range from 1.26% to 1.50%.

Additionally the District placed over 47M in high interest saving accounts with the Bank of Montreal at December 31, 2021.

Interest earned by investments for the year ended December 31, 2021 totalled \$2,930,987 (2020 \$4,222,548). Earnings have been recorded as investment income and partially allocated to various reserves (Note 10), or deferred as appropriated (Note 7).

The Library Foundation Restricted Investments are invested in mutual and pooled funds:

	2021	2020
Leith Wheeler Fixed Income Fund	2,045,112	1,887,069
Leith Wheeler International Fund	457,657	427,693
Leith Wheeler Money Market Fund	127,600	126,931
Leith Wheeler U.S. Equity Fund	747,819	665,564
Leith Wheeler Canadian Equity Fund Series B	1,657,295	1,501,869
RBC Direct Investing	-	13,988
	5,035,483	4,623,114

4. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2021	2020
Accounts Payable	7,495,983	9,429,216
Accrued Liabilities	2,564,438	4,306,085
Fringe Payable	10,777,989	9,050,637
Tax Payable	11,403,340	59,175,932
	32,241,750	81,961,870

In 2020, as part of the Covid-19 response, the provincial government allowed a delayed remittance of \$57.2M school taxes until after the year end, to help local governments manage their cash flows and meet their operational costs. The payment delay for school tax was not repeated in 2021, resulting in a much lower Tax Payable balance at year end.

DISTRICT OF WEST VANCOUVER
CONSOLIDATED FINANCIAL STATEMENTS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

For the Year Ended December 31, 2021

5. EMPLOYEE FUTURE BENEFITS PAYABLE

Employees are entitled to earned benefits related to non-vested sick leave, vacation at retirement and retirement allowances. Employees may also defer sick leave gratuity payments.

The liabilities reported in the financial statements are based on an actuarial valuation as at September 30, 2019 that has been extrapolated to December 31, 2021. The District's actuarial valuation of employee future benefits is redone every three years and the next full valuation is scheduled to be incorporated into the District's December 31, 2022 year-end.

The significant actuarial assumptions adopted in measuring the District's accrued benefit liabilities for post-employment benefits are as follows:

	2021	2020
Discount rate	2.50%	2.00%
Expected future inflation rate	2.50%	2.50%
Expected wage increases	2.58% to 4.63%	2.58% to 4.63%
Estimated average remaining service life	11 years	11 years

Employee future benefits payable as at December 31 are as follows:

	2021	2020
Non-vested sick leave	2,631,212	2,599,393
Vacation at retirement	1,010,866	1,014,595
Retirement allowance	2,528,267	2,543,074
Sick leave gratuity pay	679,053	746,103
	6,849,398	6,903,165
Unamortized actuarial loss	(910,482)	(1,285,791)
	5,938,916	5,617,374

The continuity of the District's employee future benefits payable is as follows:

	2021	2020
Accrued benefit obligation, beginning of year	6,903,165	6,439,890
Current service costs	646,968	582,117
Interest costs	145,517	173,888
Actual benefits paid	(615,883)	(718,353)
Actuarial (gain)/loss arising in the period	(230,369)	425,623
Accrued benefit obligation, end of year	6,849,398	6,903,165
Unamortized actuarial loss	(910,482)	(1,285,791)
	5,938,916	5,617,374

DISTRICT OF WEST VANCOUVER
CONSOLIDATED FINANCIAL STATEMENTS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

For the Year Ended December 31, 2021

6. DEFERRED REVENUE AND DEPOSITS

	2021	2020
Long-Term Prepaid Lease	13,328,240	13,444,241
Prepaid Taxes	7,715,598	8,128,382
Deposits	24,998,144	23,019,590
Memberships, Fees, and Other Revenues	5,253,008	5,578,505
	51,294,990	50,170,718

Deferred Revenue and Deposits are short-term in nature, with the exception of the Long-Term Prepaid Lease, which is being recognized as revenue over the 125-year term of the lease (Note 12 (d)).

7. DEFERRED DEVELOPMENT COST CHARGES

These funds, including interest earned thereon are restricted by bylaw to the purposes for which they were collected from developers. Separate accounts hold funds that are to be used for underground wiring, waterworks infrastructure, drainage, roads and parks and open space projects in specific areas. Expenditures require budgetary authorization within the purposes authorized in the establishing bylaws. The deferred development cost charges are the District's only restricted revenues. There were no developments for which deferred development charges were waived or reduced in 2021 and 2020.

Continuity of Deferred Development Cost Charges:

	Opening Balances	Current Receipts	Interest Earned	Amounts Spent	Closing Balance
General Fund					
Highways	6,827,806	47,334	80,162	-	6,955,302
Underground Wiring	1,090,533	37,436	12,978	-	1,140,947
Parks and Open Space	15,678,221	1,358,448	188,678	(462,370)	16,762,977
	23,596,560	1,443,218	281,818	(462,370)	24,859,226
Water Utility Fund	1,613,497	92,638	19,420	-	1,725,555
Sewer Utility Fund	2,850,847	188,734	34,459	-	3,074,040
	28,060,904	1,724,590	335,697	(462,370)	29,658,821

DISTRICT OF WEST VANCOUVER
CONSOLIDATED FINANCIAL STATEMENTS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

For the Year Ended December 31, 2021

8. DEBT

The rates of interest on the principal amount of the MFA debentures vary between 2.60% and 4.90% per annum. The District issues debt instruments through the MFA, pursuant to security-issuing bylaws under authority of the Community Charter, to finance certain capital expenditures.

Outstanding debt:

	2021	2020
Various Infrastructure Loans	30,429,226	31,742,812
Repayments and actuarial adjustments	(1,363,112)	(1,313,586)
	29,066,114	30,429,226

Repayments of debt required in the next five years and thereafter are as follows:

	Interest	Principal & Actuarial	Total
2022	1,054,477	1,412,366	2,466,843
2023	1,054,477	1,463,420	2,517,897
2024	986,977	1,516,338	2,503,315
2025	919,477	1,031,545	1,951,022
2026	809,768	904,097	1,713,865
2027 - 2047	15,070,147	22,738,348	37,808,495
Total	19,895,323	29,066,114	48,961,437

9. ACCUMULATED SURPLUS

Accumulated surplus is represented by:

	2021	2020
Unappropriated Deficit	(1,467,234)	(10,807,542)
Reserve Funds - Cash (Note 10)	139,969,865	134,033,148
Investment in Non-Financial Assets	509,742,593	494,942,910
Appropriated Surplus	648,245,224	618,168,516

The unappropriated deficit is the amount of accumulated surplus remaining after deducting the various appropriated surplus balances and the investment in non-financial assets.

Reserve funds represent a portion of the accumulated surplus that has been set aside by Council for specified purposes. In the normal course of operations, these funds will be used to finance the services or the capital projects for which they have been appropriated.

Investment in non-financial assets represents the net book value of the District's non-financial assets including the Library Foundation's non-financial assets less any capital debt. In the normal course of operations, non-financial assets excluding Library Foundation Restricted Investments, will be used to provide services, and debt will be repaid by future utility rate and tax revenues.

10. RESERVE FUNDS

Individual statutory and non-statutory reserve funds have restrictions and conditions as follows:

Statutory Reserves

- (a) Endowment Fund**
The Endowment Fund is subject to a minimum threshold as established in District's Endowment Fund Bylaw. On January 8, 2018 Council amended the Endowment Fund to set the threshold value at \$18,000,000. The balance in the fund at December 31, 2021 is \$20,931,040 (2020 \$28,966,304). The reserve may be used to pay for the acquisition or construction of major capital projects or the reduction of municipal debt incurred for acquisition or construction of major capital projects.
- (b) Youth Activity Reserve Fund**
This fund is subject to a minimum threshold as established in the District Youth Activity Fund Bylaw and adjusted annually for inflation using the annual Provincial Consumer Price Index. This fund is used for capital projects or programs undertaken by the District or community groups for the benefit of youth in the community. The amount of the threshold at December 31, 2021 is \$577,868 (2020 \$546,198). The balance in the fund December 31, 2021 is \$586,307 (2020 \$579,526).
- (c) Public Art Reserve Fund**
This fund was established in 2016 and is used for the purpose of creation, maintenance, and preservation of public art in the District of West Vancouver and furthering the goals of the District's public art program.
- (d) Capital Facilities Reserve**
The Capital Facilities Reserve is to be used for creation and maintenance of facilities to deliver municipal services; planning works for designing or enhancing District owned or occupied buildings; and acquisition of land and improvements for use in delivering services in the District.
- (e) Capital Infrastructure Reserve**
This fund is designated for ongoing maintenance and replacements of existing infrastructure.
- (f) Capital Equipment Reserve**
This fund is to be used for heavy equipment, general equipment and information technology and communications equipment.
- (g) Water Reserve Fund**
This fund may be used to finance the acquisition or construction of water system works, repay debt and interest, and contribute to the stabilization of District water rates.
- (h) Sewer & Drainage Reserve Fund**
This fund may be used to finance the acquisition or construction of sewer and drainage system works, repay debt and interest, and contribute to the stabilization of District sewer and drainage rates.
- (i) Affordable Housing Fund**
Affordable housing fund is designed to support the development of below market housing to low income residents.
- (j) Land Reserve**
This fund was established in 2018 and is used to capture the proceeds of land sales.

Non-Statutory Reserves

(a) Amenity Contributions Fund

Developer contributions received by the District, for the purpose of improving the quality of life in the community, or held in the Amenity Contributions Reserve. The funds may be secured under the Local Government Act, as a term of the sale of District-owned land or by other means, and fall within a broad range of categories. On May 10, 2021 Council approved the amended Community Amenity Contributions Policy to allocate one percent of the unrestricted Community Amenity Contributions (“CAC”) received to the Public Art Reserve; fifty percent of the remaining unrestricted CAC to neighbourhood serving capital projects; and the other fifty percent of the remaining unrestricted CAC to community serving capital projects.

(b) Operating Reserves

Operating Reserves are intended for one-time operating expenditures that may occur from time to time, and may be expended within general budgetary authority.

(c) Capital Reserves

These reserves are designated for the periodic replacement of specified assets or retirement of debt.

(d) Operational Reserve

Operational Asset Reserve is to be used for items that may not be capital in nature but still require replacement on a periodic basis.

(e) Solid Waste Reserve

Net revenue or expense from solid waste operations are transferred to or from this fund annually. This reserve is used as a contingency for landfill remediation and rate stabilization should solid waste collection costs increase.

(f) Golf Development Reserve

Net revenues or expenses from golf operations are transferred to/from this fund annually. These funds are designated for golf course development generally, and may be expended within general budgetary authority.

(g) Cemetery Development Reserve

Net revenues or expenses from cemetery operations are transferred to or from this fund annually. These funds are for cemetery development generally, and may be expended within general budgetary authority.

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Continuity of Reserve Funds is as follows:

	Opening Balance	Revenues & Transfers	Interest Earned	Expenditures & Transfers	Closing Balance
General Fund					
Endowment Fund *	28,966,304	458,462	290,202	(8,783,928)	20,931,040
Youth Activity Reserve Fund *	579,526	-	6,781	-	586,307
Public Arts Reserve Fund *	656,295	55,783	7,738	(45,608)	674,208
Amenity Contributions Fund	42,346,291	1,812,082	485,580	(2,794,684)	41,849,269
Affordable Housing*	5,157,186	-	60,339	-	5,217,525
Provincial COVID-19 Safe Restart Fund	5,068,000	-	-	(1,956,076)	3,111,924
Operating Reserves	5,093,382	3,689,317	5,956	(1,786,228)	7,002,427
Capital Reserves	2,391,872	527,312	26,735	(740,913)	2,205,006
Capital Facilities Reserve *	3,952,213	5,740,876	66,632	(755,257)	9,004,464
Capital Infrastructure Reserve *	3,332,435	4,570,747	41,628	(2,619,802)	5,325,008
Capital Equipment Reserve*	4,936,252	4,128,666	51,835	(4,140,564)	4,976,189
Operational Reserve	640,154	1,174,849	7,647	(647,957)	1,174,693
Land Reserve*	3,237,928	-	37,474	(70,045)	3,205,357
Total General Fund	106,357,838	22,158,094	1,088,547	(24,341,062)	105,263,417
Other Fund					
Water Reserve Fund *	10,339,573	4,265,573	91,538	(7,929,192)	6,767,492
Sewer & Drainage Reserve Fund*	13,786,621	12,407,692	177,927	(2,350,000)	24,022,240
Solid Waste Reserve Fund	2,104,844	-	-	(539,466)	1,565,378
Golf Development Reserve	288,355	471,487	6,125	(1,139)	764,828
Cemetery Development Reserve	1,155,917	417,069	13,524	-	1,586,510
Total Other Fund	27,675,310	17,561,821	289,114	(10,819,797)	34,706,448
Total Reserve Funds	134,033,148	39,719,915	1,377,661	(35,160,859)	139,969,865

* Statutory Reserve

11. CONTRACTUAL OBLIGATIONS AND CONTINGENCIES

(a) Legal Actions

The District is currently involved in certain legal actions. Financial implications of potential claims against the District, resulting from such litigation, and that are not covered by insurance, are accrued to the extent that amounts can be reasonably estimated. Otherwise, such claims are recognized in the year in which a measurable obligation is determined.

In particular, CN Acquisition Limited ("CN") has commenced legal proceedings against the District regarding the Centennial Seawalk. The District has taken steps to defend CN's legal action. CN and the District are now working collaboratively to complete a settlement agreement with the intention to resolve the legal dispute entirely in 2022. The outcome of this dispute is not determinable at this time.

(b) Municipal Pension Plan

The District and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2020, the plan has about 220,000 active members and approximately 112,000 retired members. Active members include approximately 852 contributors from the District.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Municipal Pension Plan as at December 31, 2018, indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The District paid \$7,521,405 (2020 \$7,749,750) for employer contributions while employees contributed \$6,141,728 (2020 \$6,354,668) to the plan in fiscal 2021.

The next valuation will be as at December 31, 2021, with results available in 2022.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

12. CONTRACTUAL RIGHTS

The District has entered into agreements related to the lease of District property, for periods from 30 to 125 years. Lease proceeds are recognized based on the terms of the specific leases which are as follows:

(a) 14th Street - Duchess to Esquimalt, Amblevue Place Housing Co-Operative

Included in Other Trust Funds (Note 18) are lease payments received related to District-owned land. These amounts will not be available to the District until the end of the lease period, February 28, 2047. Upon expiration of the lease, the District has committed to pay to the lessee an amount equal to the sum of the then value of the principal shares held by the members of the co-operative. This payment is anticipated to be less than the cumulative deferred proceeds at the termination of the lease.

The premises will revert to the District upon the expiration of the term.

Proceeds are to be received in annual amounts escalating from \$5,040 to \$20,160 (currently \$12,600) until the year 2047. At December 31, 2021, the cumulative amount deferred totalled \$446,949 (2020 \$429,253).

(b) 320 Taylor Way

The District receives annual lease proceeds of \$125,000 (plus an adjustment for inflation starting in 1999) to the year 2087. The net proceeds of \$293,262 (2020 \$281,243) were received in 2021 and transferred to the Endowment Fund.

(c) Community Centre

The District leases 19,529 square feet of custom designed space at the West Vancouver Community Centre under a long-term lease agreement to Vancouver Coastal Health Authority. The lease commenced May 1, 2009 with the following terms:

Term – 30 years, with one 10 year renewal option

Annual rentals are as follows:

Years 1 to 10 - \$629,810 or \$32.25 per square foot

Years 11 to 20 - \$744,250 or \$38.11 per square foot

Years 21 to 30 - \$995,002 or \$50.95 per square foot

plus a proportionate share of defined operating and maintenance costs

Certain other spaces in the West Vancouver Community Centre are covered by commercial third party rental and leasing agreements with varying terms.

(d) Wetmore Lands

In 2011, the District entered into an agreement with Pacific Arbour Retirement Communities to develop land at the northwest corner of Marine Drive and 22nd Street, known as the Wetmore Lands. Under the agreement, Pacific Arbour prepaid \$14.5 million for a 125-year lease of the property and paid the District \$500,000 towards the development of the park adjacent to the property. The lease proceeds were received in 2011, at the conclusion of a public consultation process, and after rezoning and development approvals had been obtained.

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13. TAXATION AND UTILITY USER FEE REVENUES

	2021	2021	2020
	Budget	Actual	Actual
Collection for District Purposes			
General Taxation	79,623,596	79,957,003	76,187,261
Payments in Lieu of Taxes	928,000	922,531	858,639
Specified Area Levies	507,008	506,007	507,008
	81,058,604	81,385,541	77,552,908
Recycling Fees & Charges	926,852	897,798	2,798,226
Solid Waste Disposal Fees	2,628,100	2,632,134	2,319,942
Water Utility Fees	18,442,235	19,287,893	17,349,006
Sewer Utility Fees	22,775,000	22,173,466	19,738,693
	125,830,791	126,376,832	119,758,775

Collection for Other Agencies

The following amounts collected on behalf of other taxing authorities are not included on the District's Statement of Operations:

	2021	2020
	Actual	Actual
Province of BC School Taxes		
Residential	60,777,913	54,531,320
Non-residential	5,090,329	4,902,203
	65,868,242	59,433,523
Regional Transit	12,677,390	11,606,304
BC Assessment Authority	1,952,620	1,954,926
Regional District	2,643,308	2,362,944
Municipal Finance Authority	9,354	9,082
	83,150,914	75,366,779

14. SEGMENTED REPORTING

The District is a diversified municipal government institution that provides a wide range of services to its citizens. For management reporting purposes, the activities are organized and reported by Fund. These Funds include General, Water, Sewer, Solid Waste, Cemetery and Golf. The Funds were created to attain certain objectives in accordance with special regulations, restrictions or limitations.

The following are the activities or services provided by each of the segments reported on:

GENERAL FUND

General Government

Finance and Administration functions of the District include: Support to Council, Legislative Services, Communications and Community Relations, Emergency Program, Human Resources, Payroll Services, Taxes and Utilities, Information Technology, Purchasing & Risk Management and Facilities & Asset Management.

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Public Safety

Bylaws and law enforcement and protection of persons and property by Police, Fire & Rescue and Bylaw Services.

Engineering & Transportation

Maintenance of streets, roads and sidewalks; street and traffic signs; signals and lighting; snow removal and sanding; environmental services; foreshore protection; climate change initiatives; community energy planning.

Planning, Lands & Permits

Community and land use planning; development issues including the processing of rezoning applications, development permits and development variances; building permit review and inspections.

Recreation & Library

Development and maintenance of the District's open spaces, parks, and other landscaped areas; maintenance and operation of recreational facilities; development and provision of recreational programs and operation of the West Vancouver Memorial Library; cultural programs and special events.

WATER UTILITY FUND

Operation of the local membrane filtration facilities at Eagle Lake and at Montizambert Creek, and distribution of water from both Eagle Lake and Metro Vancouver to residents.

SEWER UTILITY FUND

Provision of sanitary sewer collection and storm drainage management includes the provision of, and maintenance of: pipes, manholes, culverts and sewage lift stations. Sewage treatment is provided by Metro Vancouver Regional District.

SOLID WASTE FUND

Administration of contracted services for the collection and disposal of the following: household garbage, yard trimmings and recyclables.

CEMETERY FUND

Operation of the Capilano View Cemetery.

GOLF FUND

Operation of the Ambleside Par 3 Golf Course and of the Gleneagles Golf Course.

TRANSIT BLUE BUS

Operation of the Blue Bus transit services are contracted to the District, and are completely funded by TransLink.

LIBRARY FOUNDATION

Operation and administration of the West Vancouver Memorial Library Foundation.

Schedule 1, "Segment Information - Revenues by Type and Expenses by Object," presents revenues and expenses for each of the segments noted above. Only direct revenues and expenses are reflected within individual segments. Other revenues (notably property taxation) and expenses not directly arising within specific segments have been shown separately as "Unallocated."

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15. COMMUNITY AMENITY CONTRIBUTIONS

Two amenity contribution payments were received in 2021. These funds will be used for provision and improvement of community assets.

Bylaw & Description	2021	2020
Bylaw 5041, 2019 – Rogers Creek Area 5 and 6	-	5,140,000
Bylaw 5064, 2020 – 707 and 723 Main Street	-	10,000,000
Bylaw 5106, 2021 – 6779 Dufferin Avenue	186,750	-
Bylaw 5132, 2021 – 7 Glenmore Drive	37,500	-
Bylaw 5013, 5014, & 5015, 2021 – 660 Clyde and 657 & 675 Marine Drive	354,000	-
1327 Marine Drive	273,000	-
	851,250	15,140,000

16. 2021 BUDGET ADJUSTMENTS

The budget amounts presented throughout these financial statements are based on the Budget (referred to as the Financial Plan in the legislation) approved by Council March 8, 2021, with the exception of the budgets for tangible capital asset related expenses (maintenance, amortization, write-downs and loss on disposal).

The table below shows the adjustments made to the 2021 Budget values with the addition of the budgets for tangible capital asset expenses. The adjusted budget values are then comparable to the 2021 actual values, and are the budget values shown in the Statement of Operations and the Statement of Net Financial Assets.

	Financial Plan	2021 Budget Adjustment for TCA[i]	As Presented on Financial Statements
Statement of Operations			
Revenues	180,043,629	-	180,043,629
Expenses			
General Government	24,267,309	4,414,354	28,681,663
Public Safety	36,542,685	1,121,117	37,663,802
Engineering & Transportation	8,387,105	3,177,926	11,565,031
Planning, Lands & Permits	6,936,030	-	6,936,030
Recreation & Library	20,962,360	4,891,082	25,853,442
Water Utility	9,555,660	3,222,619	12,778,279
Sewer Utility	12,007,000	5,157,532	17,164,532
Solid Waste	4,213,718	-	4,213,718
Cemetery	710,792	55,345	766,137
Golf	918,250	-	918,250
Transit	19,461,872	-	19,461,872
	143,962,781	22,039,975	166,002,756
Annual Surplus	36,080,848	22,039,975	14,040,873

[i]Tangible Capital Asset expenses including capital assets maintenance, amortization, write-downs and loss on disposals.

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17. TRUST FUNDS

The Cemetery Care Fund is restricted by legislation as to principal amount, interest earnings are available for ongoing maintenance of cemetery grounds as required. Other Trust Funds include funds for various seniors' clubs, community projects and library bequests. The District excludes trusts it administers from consolidated financial statements.

	2021	2020
Cemetery Care Trust Fund		
Balance, Opening	6,351,684	6,149,502
Additions during year		
Contributions received	339,427	202,181
Interest Earned	76,300	120,085
	6,767,411	6,471,769
Transfer to Cemetery Operations	(76,300)	(120,085)
Balance, Closing	6,691,111	6,351,684
Other Trust Funds	1,047,645	970,629
	7,738,756	7,322,313

18. MEMBERSHIP IN E-COMM EMERGENCY COMMUNICATIONS FOR SOUTHWEST BC INCORPORATED (E-Comm)

The District is a member of E-Comm, an organization comprised predominantly of member municipalities, for the purpose of providing emergency and dispatch services. The District is represented on the Board and, as a Class A shareholder, has voting rights should E-Comm want to incur debt.

The E-Comm facility was constructed using debt as a financing mechanism. Members are liable for their proportionate share of that debt with debt being repaid by members through annual fees charged by E-Comm. Should E-Comm dissolve, members would be liable for a proportionate share of any residual debt. Alternatively, should a member choose to opt out of E-Comm, they would be liable for a proportionate share of the debt at the time of withdrawal. The District holds two Class A shares, and one Class B share.

19. SIGNIFICANT EVENT

On March 11, 2020, the COVID-19 outbreak was declared a global pandemic by the World Health Organization. The pandemic has a significant effect on the District, its citizens, employees, suppliers and other third party business associates. As the impacts of COVID-19 continued in 2021, the District's offices re-opened in a limited capacity during the year. The District has continued to deliver services during this pandemic through a variety of means, whether face-to-face or utilizing technology. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to fully estimate the future effects of the COVID-19 outbreak on its results of operations, financial condition, or liquidity at this time.

CONSOLIDATED FINANCIAL STATEMENTS**SCHEDULE 1: CONSOLIDATED SEGMENT INFORMATION - revenues by type and expenses by object**

For the year ended December 31, 2021

	GENERAL FUND						Total
	General Government	Public Safety	Engineering, Environment and Transportation	Planning and Development Services	Recreation and Library	Unallocated	
REVENUE							
General Taxation (Note 13)	492,328	-	-	-	-	80,893,213	81,385,541
Fees and Charges	117,130	643,377	673,526	-	6,673,547	2,771,474	10,879,055
Licences and Permits	-	1,517,048	116,135	6,939,222	85,273	-	8,657,678
Other Revenue	2,504,191	125,691	92,302	842,331	151,478	1,797,348	5,513,341
Government Grants	-	951,254	119	-	188,319	372,966	1,512,658
Transit Reimbursements	-	-	-	-	-	-	-
Development Cost Charges	155,054	-	(51,670)	-	358,986	-	462,370
Other Contributions for Capital	704,935	-	5,806,905	-	638,540	-	7,150,380
Third Party Works	(7,075)	(20,000)	3,919,881	18,112	3,683	-	3,914,601
Interest Earned on Investments	5,405	-	-	-	-	2,507,253	2,512,658
Community Amenities Received from Developer (Note 15)	-	-	-	-	-	851,250	851,250
	3,971,968	3,217,370	10,557,199	7,799,665	8,099,825	89,193,505	122,839,531
EXPENSES							
Salaries and Benefits	12,775,290	31,455,851	3,178,276	5,772,017	17,037,032	-	70,218,466
Supplies and Other Expenses	5,983,681	4,464,269	1,457,136	1,138,166	4,956,240	-	17,999,491
Professional and Consulting	280,664	183,417	28,868	-	220,156	-	713,105
Recoveries and Allocations	(316,396)	194,474	608,280	(167,947)	213,014	-	531,424
Legal	508,402	66,808	-	72,727	-	-	647,937
Grants in Aid	640,000	-	-	-	483,533	-	1,123,533
Property and Liability Insurance	969,995	-	-	-	-	-	969,995
Tangible Capital Asset Maintenance	2,408,042	338,297	433,724	-	978,030	-	4,158,093
Tangible Capital Asset Amortization	2,006,312	781,339	2,744,202	-	3,913,052	-	9,444,905
Net Loss on Sale of Tangible Capital Asset	-	1,481	-	-	-	-	1,481
Interest and Other Bank Charges	392,865	-	-	-	-	-	392,865
Interest on Long Term Debt	681,128	-	-	-	-	-	681,128
Third Party Works	-	-	3,939,881	-	-	-	3,939,881
	26,329,984	37,485,935	12,390,367	6,814,962	27,801,057	-	110,822,305
ANNUAL SURPLUS/(DEFICIT)	(22,358,016)	(34,268,565)	(1,833,169)	984,703	(19,701,232)	89,193,505	12,017,227

See accompanying notes to the Consolidated Financial Statements.
Segment Reporting (Note 14)

SCHEDULE 1 - Continued

WATER UTILITY FUND	SEWER UTILITY FUND	SOLID WASTE FUND	CEMETERY FUND	GOLF FUND	TRANSIT BLUE BUS	LIBRARY FOUNDATION	2021
-	-	-	-	-	-	-	81,385,541
19,286,893	22,173,466	3,529,932	1,604,764	1,614,140	-	-	59,088,249
-	-	-	-	-	-	-	8,657,678
-	-	224	76,300	124	-	111,261	5,701,250
-	-	-	-	-	-	-	1,512,658
-	-	-	-	-	19,817,723	-	19,817,723
-	-	-	-	-	-	-	462,370
810,380	553,028	-	-	-	-	-	8,513,788
-	64,652	-	-	-	-	-	3,979,253
2,593	-	-	-	-	-	572,192	3,087,443
-	-	-	-	-	-	-	851,250
20,099,865	22,791,146	3,530,156	1,681,064	1,614,264	19,817,723	683,453	193,057,203
1,684,170	1,887,782	346,710	504,284	420,322	14,635,256	-	89,696,990
4,981,249	9,112,081	3,021,377	168,518	522,775	4,606,972	15,949	40,428,412
-	-	28,173	-	-	10,258	29,132	780,668
214,701	179,308	583,361	41,320	108,435	426,880	-	2,085,429
-	-	-	7,578	-	138,358	85	793,959
-	-	-	-	-	-	-	1,123,533
-	-	-	-	-	-	1,155	971,150
62,457	1,535,521	-	-	-	-	-	5,756,071
3,160,162	3,500,955	-	55,345	-	-	-	16,161,367
-	121,056	-	-	-	-	-	122,537
-	-	-	-	-	-	-	392,865
46,505	-	-	-	-	-	-	727,632
-	-	-	-	-	-	-	3,939,881
10,149,245	16,336,704	3,979,621	777,045	1,051,532	19,817,723	46,321	162,980,495
9,950,620	6,454,442	(449,465)	904,019	562,732	-	637,132	30,076,708

CONSOLIDATED FINANCIAL STATEMENTS**SCHEDULE 2: CONSOLIDATED SEGMENT INFORMATION - revenues by type and expenses by object (Prior Year)**

For the year ended December 31, 2021

	GENERAL FUND						Total
	General Government	Public Safety	Engineering, Environment and Transportation	Planning and Development Services	Recreation and Library	Unallocated	
REVENUE							
General Taxation (Note 13)	504,971	-	-	-	-	77,047,937	77,552,908
Fees and Charges	112,410	576,620	586,358	-	4,529,547	2,833,546	8,638,481
Licences and Permits	-	1,478,531	235,899	5,370,390	48,370	-	7,133,190
Other Revenue	2,020,049	119,333	65,481	701,264	294,039	1,644,826	4,844,992
Government Grants	-	910,712	5,149	27,200	202,420	5,250,220	6,395,701
Transit Reimbursements	-	-	-	-	-	-	-
Development Cost Charges	-	-	-	-	-	733,057	733,057
Other Contributions for Capital	-	-	-	-	-	6,146,196	6,146,196
Third Party Works	9,000	20,000	3,259,898	-	35,170	-	3,324,068
Interest Earned on Investments	6,407	-	-	-	-	3,584,502	3,590,909
Community Amenities Received from Developer (Note 15)	71,400	-	-	-	-	15,068,600	15,140,000
Gain on Sale of Land	2,865,571	-	-	-	-	-	2,865,571
Total Revenues	5,589,808	3,105,196	4,152,785	6,098,854	5,109,546	112,308,884	136,365,073
EXPENSES							
Salaries and Benefits	12,348,462	30,327,368	3,264,588	5,164,175	15,519,120	-	66,623,713
Supplies and Other Expenses	5,210,781	3,703,104	1,343,124	983,107	3,603,012	-	14,843,128
Professional and Consulting	310,474	124,652	30,634	-	5,061	-	470,821
Recoveries and Allocations	(410,550)	269,956	455,284	(148,349)	119,020	-	285,361
Legal	222,408	17,755	-	256,308	-	-	496,471
Grants in Aid	500,000	-	-	-	451,455	-	951,455
Property and Liability Insurance	949,017	-	-	-	-	-	949,017
Tangible Capital Asset Maintenance	705,420	491,160	1,045,644	-	2,145,492	-	4,387,716
Tangible Capital Asset Amortization	1,886,618	906,910	2,535,897	51,791	3,820,625	-	9,201,841
Net Loss on Sale of Tangible Capital Asset	-	-	(2,798,784)	142,666	150,746	-	(2,505,372)
Interest and Other Bank Charges	344,998	-	-	-	-	-	344,998
Interest on Long Term Debt	702,243	-	-	-	-	-	702,243
Third Party Works	-	-	3,239,898	-	-	-	3,239,898
Total Expenses	22,769,871	35,840,905	9,116,285	6,449,698	25,814,531	-	99,991,290
ANNUAL SURPLUS/(DEFICIT)	(17,180,063)	(32,735,709)	(4,963,500)	(350,844)	(20,704,985)	112,308,884	36,373,783

See accompanying notes to the Consolidated Financial Statements.
Segment Reporting (Note 14)

SCHEDULE 2 - Continued

WATER UTILITY FUND	SEWER UTILITY FUND	SOLID WASTE FUND	CEMETERY FUND	GOLF FUND	TRANSIT BLUE BUS	LIBRARY FOUNDATION	2020
-	-	-	-	-	-	-	77,552,908
17,349,005	19,738,693	5,118,169	1,057,905	1,250,277	-	-	53,152,530
-	-	-	-	-	-	-	7,133,190
-	-	-	120,085	-	-	331,313	5,296,390
-	-	-	-	-	-	-	6,395,701
-	-	-	-	-	18,498,623	-	18,498,623
-	-	-	-	-	-	-	733,057
318,501	378,531	-	-	-	-	-	6,843,228
-	1,000	-	-	-	-	-	3,325,068
3,074	-	-	-	-	-	358,868	3,952,851
-	-	-	-	-	-	-	15,140,000
-	-	-	-	-	-	-	2,865,571
17,670,580	20,118,224	5,118,169	1,177,990	1,250,277	18,498,623	690,181	200,889,117
1,751,719	1,801,152	397,525	490,231	414,496	13,778,807	-	85,257,643
4,641,673	8,247,507	4,724,803	190,305	372,659	4,327,830	12,489	37,360,394
-	393	22,260	8,305	-	300	25,170	527,249
322,374	186,937	617,014	37,630	104,481	264,713	-	1,818,510
6,826	-	-	14,518	-	126,973	646	645,434
-	-	-	-	-	-	-	951,455
-	-	-	-	-	-	1,155	950,172
196,940	1,105,294	-	-	-	-	-	5,689,950
3,254,522	3,509,084	-	56,679	121,881	-	-	16,144,007
149,068	85,510	-	86,651	-	-	-	(2,184,143)
-	-	-	-	-	-	-	344,998
65,745	-	-	-	-	-	-	767,988
-	-	-	-	-	-	-	3,239,898
10,388,867	14,935,877	5,761,602	884,319	1,013,517	18,498,623	39,460	151,513,555
7,281,713	5,182,347	(643,433)	293,671	236,760	-	650,721	49,375,562

CONSOLIDATED FINANCIAL STATEMENTS**SCHEDULE 3: TANGIBLE CAPITAL ASSET CONTINUITY SCHEDULE**

For the year ended December 31, 2021

	Land	Land Improvements	Buildings	Machinery, Furniture, & Equipment	Vehicles
COST					
Opening Balance	143,765,597	31,611,424	132,871,859	9,695,477	18,183,243
Add: Additions	-	73,190	1,921,128	875,186	426,381
Less: Disposals	-	-	(19,012)	(307,672)	(483,144)
Closing Balance	143,765,597	31,684,614	134,773,975	10,262,991	18,126,480
ACCUMULATED AMORTIZATION					
Opening Balance	-	19,019,997	45,603,908	6,668,959	11,169,234
Add: Amortization	-	951,690	4,559,986	632,818	978,936
Less: Accumulated Amortization on Disposals	-	-	(6,238)	(300,185)	(483,144)
Closing Balance	-	19,971,687	50,157,656	7,001,592	11,665,026
NET BOOK VALUE, YEAR END 2021	143,765,597	11,712,926	84,616,319	3,261,399	6,461,454

¹ Additions to Assets Under Construction are shown net of transfers to other Tangible Capital Asset categories.

SCHEDULE 3 - Continued

Infrastructure				
Transportation Infrastructure	Water	Sanitary Sewer	Assets Under Construction	2021 Total
96,516,234	159,635,401	234,192,408	24,533,875	851,005,517
4,651,136	2,767,020	3,849,782	8,713,883 ¹	23,277,706
(13,480,984)	(19,959,934)	(415,395)	-	(34,666,142)
87,686,386	142,442,486	237,626,795	33,247,758	839,617,081
35,085,374	70,088,564	144,552,302	-	332,188,338
2,376,819	3,160,162	3,500,955	-	16,161,367
(19,115,475)	(20,505,161)	(294,339)	-	(40,704,542)
18,346,718	52,743,565	147,758,918	-	307,645,163
69,339,668	89,698,921	89,867,877	33,247,758	531,971,918

CONSOLIDATED FINANCIAL STATEMENTS**SCHEDULE 4: TANGIBLE CAPITAL ASSET CONTINUITY SCHEDULE (Prior Year)**

For the year ended December 31, 2021

	Land	Land Improvements	Buildings	Machinery, Furniture, & Equipment	Vehicles
COST					
Opening Balance	138,660,997	31,360,015	129,726,260	9,000,554	16,803,814
Add: Additions	5,104,600	1,170,909	3,339,364	766,140	1,629,848
Less: Disposals	-	(919,500)	(193,765)	(71,217)	(250,419)
Closing Balance	143,765,597	31,611,424	132,871,859	9,695,477	18,183,243
ACCUMULATED AMORTIZATION					
Opening Balance	-	18,815,160	41,218,466	6,027,912	10,143,328
Add: Amortization	-	973,591	4,436,541	712,264	1,276,325
Less: Accumulated Amortization on Disposals	-	(768,754)	(51,099)	(71,217)	(250,419)
Closing Balance	-	19,019,997	45,603,908	6,668,959	11,169,234
NET BOOK VALUE, YEAR END 2020	143,765,597	12,591,427	87,267,951	3,026,518	7,014,009

¹ Additions to Assets Under Construction are shown net of transfers to other Tangible Capital Asset categories.

SCHEDULE 4 - Continued

Infrastructure			Assets Under Construction	2020 Total
Transportation Infrastructure	Water	Sanitary Sewer		
116,541,303	157,673,037	232,832,912	17,252,044	849,850,935
1,631,678	2,383,647	1,626,610	7,281,831 ¹	24,934,627
(21,656,747)	(421,283)	(267,114)	-	(23,780,045)
<u>96,516,234</u>	<u>159,635,401</u>	<u>234,192,408</u>	<u>24,533,875</u>	<u>851,005,517</u>
57,198,324	67,243,860	141,361,470	-	342,008,520
2,255,930	3,116,919	3,372,435	-	16,144,005
(24,368,880)	(272,215)	(181,603)	-	(25,964,187)
<u>35,085,374</u>	<u>70,088,564</u>	<u>144,552,302</u>	<u>-</u>	<u>332,188,338</u>
<u>61,430,860</u>	<u>89,546,837</u>	<u>89,640,106</u>	<u>24,533,875</u>	<u>518,817,180</u>

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
STATEMENT OF LONG TERM DEBT
FOR THE YEAR ENDED DECEMBER 31, 2021

Bylaw No.	Purpose	Maturity	Interest Rate %	Balance Owing December 31, 2021	Balance Owing December 31, 2020
4053-95	Waterworks	2025	4.17	604,853	745,218
4407-105	Waterworks	2024	4.90	1,497,569	1,958,861
4053-105	Waterworks	2029	4.90	1,139,436	1,258,341
4845-137	Police Services Municipal Hall Building	2046	2.60	20,630,856	21,142,622
4845-141	Police Services Municipal Hall Building	2047	2.80	5,193,400	5,324,185
Total Long Term Debt				29,066,114	30,429,226

Prepared under the Financial Information Regulation, Schedule 1, section 4.

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
SCHEDULE OF GUARANTEE & INDEMNITY AGREEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

This organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

Prepared under Financial Information Regulation, Schedule 1, section 5.

Name	Title	Base salary	Taxable Benefit	Total Remuneration	Expense
Booth, M.	Mayor	129,924	497	130,421	1,371
Soprovich, W.	Councillor	53,774	-	53,774	643
Gambiolli, N.	Councillor	53,774	183	53,956	893
Cameron, R.	Councillor	53,774	903	54,676	643
Wong, M.	Councillor	53,774	183	53,956	643
Lambur, P.	Councillor	53,774	720	54,494	1,043
Thompson, S.	Councillor	53,774	183	53,956	643
Totals for Mayor and Council		452,567	2,668	455,235	5,878

Employee Name	Title	Base salary	Other	Total Remuneration	Expense
Abney, J.	Supervisor	89,108	26,889	115,997	1,646
Adamo, J.	Firefighter	99,166	7,373	106,539	-
Agostino, V.	Utilityworker	82,429	6,723	89,153	1,482
Aguilar, D.	Senior Network Administrator	104,674	5,682	110,356	-
Allan, J.	Senior Development Planner	136,688	517	137,206	53
Ambor, C.	Parks Stewardship Manager	121,290	3,458	124,748	-
An, Y.	Maintenance Chargehand	96,254	14,614	110,869	270
Anton, D.	Firefighter	102,222	3,447	105,668	50
Aristizabal, F.	Mechanic	77,974	12,994	90,968	-
Arthur, L.	Executive Assistant	92,044	348	92,393	3,128
Attieh, T.	Captain	42,862	47,163	90,025	-
Awan, T.	IT Project Coordinator	96,107	3,123	99,230	180
Babic, V.	Transit Service Coordinator	77,919	5,590	83,509	-
Backer, J.	Librarian	80,242	737	80,979	150
Badaraco, A.	Inspector	87,831	6,297	94,128	642
Bagnall, E.	Recreation Services Supervisor	77,817	174	77,991	1,712
Bahia, H.	Manager, Maintenance	120,146	1,626	121,773	1,389
Bailey, R.	Director, Planning & Development Services	200,386	9,276	209,661	569
Bakker, K.	Bus Operator	69,824	5,971	75,795	338
Banks, A.	Senior Manager, Parks	155,142	5,079	160,221	85
Bartlett, R.	Chief Administrative Officer	271,074	9,418	280,492	2,849
Barton-Bridges, S.	Head of Communications - Library	88,565	334	88,899	199
Bates, E.	Bylaw Enforcement Officer	70,420	6,083	76,503	750
Bates, P.	Manager, Engineering Services	125,735	21,580	147,315	475
Batistini, F.	Captain	123,824	6,703	130,527	-
Beatty, G.	Park Attendant	81,628	427	82,055	50
Beckett, A.	Manager, Community Services & Community Development	122,001	558	122,558	143
Beith, J.	Bylaw Senior Compliance Officer	77,388	3,255	80,642	1,811
Bentley, T.	Parks Coordinator	91,811	251	92,062	1,887
Berg, L.	Senior Community Planner	121,302	10,875	132,177	569
Birmingham, M.	Assistant Planner	84,825	584	85,409	-
Bertulli, S.	Project Engineer	114,850	5,746	120,596	644
Bhimji, V.	HR & Disability Management Advisor	106,409	402	106,811	-
Biles, J.	Firefighter	94,932	2,162	97,094	-
Bird, R.	Bus Operator	67,251	9,523	76,774	327
Black, L.	Supervisor	88,681	1,124	89,805	564
Blank, E.	Assistant Fire Chief	148,961	1,819	150,780	1,000
Blasiak, M.	Mechanic	91,175	6,028	97,203	1,440
Blatta, S.	Utilityworker	74,837	845	75,682	1,089
Bowman, R.	Firefighter	98,681	7,898	106,578	-
Boy, C.	Manager, Financial Planning	91,771	560	92,331	1,615
Boylan, S.	Operations Manager, Transit	114,654	4,718	119,372	786
Brewer, G.	Carpenter	74,932	99	75,031	181
Brini, F.	Bylaw Licence Inspector	76,434	174	76,608	200
Brinson, L.	Firefighter	95,438	3,936	99,375	-
Buban, A.	Electronics Technician	86,338	11,192	97,530	-
Buhler, D.	Lieutenant	116,351	8,593	124,944	-
Burton, T.	Firefighter	98,542	4,279	102,822	-
Burzynski, A.	Plans Examiner	86,461	17,339	103,799	1,022
Buys, C.	Firefighter	94,969	6,739	101,708	-
Calder, J.	Assistant Fire Chief	145,513	9,603	155,116	4,582
Calogeros, A.	Captain - Training	124,402	7,978	132,380	105
Cannell, K.	Mechanic	92,662	13,239	105,901	-
Capuano, T.	Utilityworker	75,598	38,839	114,437	1,426
Caravatta, G.	Captain	115,322	4,528	119,850	-
Carreiro, S.	Mechanic	84,233	8,406	92,639	-
Carrroll, R.	Inspector	87,986	1,220	89,206	1,125
Chan, M.	Deputy CAO	227,981	9,507	237,488	271
Chandi, H.	Bus Operator	67,497	32,725	100,222	325
Charanin, A.	Parks Forester	88,932	352	89,284	454
Chase, K.	Bylaw Senior Compliance Officer	85,109	2,678	87,787	447
Chiew, R.	Business Systems Analyst	93,215	3,400	96,614	-
Christensen, C.	Equipment Operator	69,099	14,991	84,090	521
Christensen, J.	Senior Human Resources Advisor	115,317	485	115,802	43
Christie, C.	Captain	123,824	4,745	128,569	-
Christie, R.	Firefighter	78,283	4,501	82,784	-
Chuma, J.	Business Manager, Fire	120,369	3,029	123,398	4,939
Churchill, G.	Foreperson	81,909	13,651	95,560	712
Clark, D.	Fire Chief	209,852	6,741	216,593	1,063
Clarke, R.	Manager, Facilities Capital Project	106,411	1,122	107,533	400
Clements, A.	Captain - Prevention	124,551	1,191	125,742	465
Coburn, P.	Transit Service Coordinator	75,369	12,010	87,379	-
Cockroft, P.	Bus Operator	67,466	17,414	84,880	324
Colby, N.	Plans Examiner	77,820	5,532	83,352	1,852
Corobotiuc, S.	Storekeeper/Buyer	85,994	405	86,399	100
Cox, M.	Bus Operator	71,019	4,552	75,572	338
Cruz, R.	Gardener	79,959	181	80,140	1,191
Cuk, P.	Manager, Legislative Operations/Deputy Corporate Officer	121,923	8,054	129,976	857
Cumming, P.	Librarian	56,076	21,848	77,924	50
Cupit, M.	Inspector	88,521	6,297	94,817	177

Employee Name	Title	Base salary	Other	Total Remuneration	Expense
Cusano, M.	Manager, Engineering Construction	121,074	5,471	126,545	508
Dalton, J.	Captain	124,717	2,857	127,574	-
Dar, T.	Network Administrator	85,232	972	86,204	-
De Beer, G.	Manager, Application/Web Services	103,996	617	104,612	165
Dhaliwal, H.	Bus Operator	68,699	11,856	80,555	337
Dhandal, M.	Mechanic	82,767	7,256	90,023	525
Dixon, L.	Manager, Maintenance Management and Asset Systems	106,417	552	106,969	-
Djurdevic, D.	Bus Operator	66,052	14,081	80,133	323
Edgett, D.	Payroll Coordinator	106,265	143	106,408	1,164
Edwards, R.	Firefighter	98,542	7,651	106,193	-
Elgar, B.	Foreperson	81,382	1,559	82,941	-
Esmann, B.	Building Maintenance Supervisor	91,666	346	92,011	3,357
Ewald, W.	Bus Operator	66,574	14,355	80,929	338
Felkar, S.	Assistant Director, Library	107,769	404	108,172	-
Fernando, N.	Utilities Technologist	77,703	661	78,364	710
Fichtner, K.	Lieutenant	117,440	2,608	120,048	-
Fitzgerald, D.	Inspector	88,528	7,821	96,349	-
Fraser, M.	Firefighter	101,497	2,541	104,038	-
French, K.	Firefighter	95,751	3,760	99,511	57
Furlot, M.	Assistant Fire Chief	147,034	4,376	151,411	4,129
Gall, B.	Utilityworker	74,560	37,345	111,905	1,416
Garstin, M.	Communications Advisor	92,387	1,070	93,457	768
Gelz, A.	Manager, Community Recreation	122,607	458	123,065	150
Germerscheid, B.	Captain	123,870	6,607	130,477	-
Gerson, R.	Bus Operator	68,777	10,306	79,083	338
Gill, A.	Firefighter	101,553	5,433	106,986	-
Gill, S.	Business Manager, Library	106,411	1,122	107,533	1,100
Glickman, E.	Director, HR and Payroll Services	200,387	9,276	209,663	43
Goetsch, M.	Firefighter	89,247	2,197	91,444	-
Gomez, E.	Bus Operator	68,595	11,206	79,802	338
Gordon, I.	Firefighter	101,609	4,476	106,085	-
Gordon, I.	Director, Financial Services	200,231	8,682	208,913	1,251
Goss, S.	Land Development Technician	84,906	5,656	90,562	796
Grant, G.	Firefighter	101,497	6,281	107,778	-
Grewal, J.	Firefighter	101,887	3,721	105,609	-
Grieves, R.	Lieutenant	114,327	5,253	119,580	-
Guan, A.	Financial Analyst	81,472	193	81,665	1,894
Guillemette, J.	Firefighter	98,819	7,450	106,270	-
Hall, S.	Director of Library Services	163,165	5,943	169,108	1,663
Haras, I.	Manager, Parks Planning & Development	123,534	6,654	130,188	-
Harman, G.	Inspector	88,433	6,192	94,624	642
Harrington, A.	Utilityworker	81,651	21,913	103,564	1,209
Harvey, J.	Lieutenant	121,454	6,663	128,116	-
Hathaway, M.	Firefighter	78,283	2,200	80,483	-
Hawkins, D.	Senior Manager, Community Planning and Sustainability	153,740	12,005	165,745	569
He, Q.	Bus Operator	72,817	38,541	111,358	330
Heesterman, D.	Mechanic	80,816	9,408	90,224	871
Henegar, D.	Manager, Parks Maintenance	122,341	8,078	130,419	469
Heringa, J.	Utilityworker	74,886	10,299	85,185	1,437
Hidlebaugh, S.	Park Services Worker	74,830	704	75,534	402
Hinmueller, R.	Librarian - Department Head	75,310	403	75,713	699
Hinton, J.	Business Systems Analyst	104,612	407	105,019	-
Ho, J.	Bus Operator	72,539	5,968	78,507	338
Hodges, M.	Assistant Fire Chief	146,068	6,849	152,917	386
Holmes, M.	Firefighter	106,298	9,771	116,069	100
Homlok, S.	Bus Operator	76,101	4,931	81,032	337
Houghton, A.	Park Services Worker	75,059	6,991	82,050	734
Howard, G.	Deputy Fire Chief	173,359	30,167	203,526	260
Howard, L.	Recreation Services Supervisor	90,971	241	91,212	217
Howie, S.	Firefighter	99,650	4,910	104,560	-
Howie, T.	Supervisor	88,852	2,692	91,544	864
Huang, E.	Bus Operator	62,743	12,346	75,089	338
Hutchinson, S.	Firefighter	116,780	11,111	127,891	-
Iantorno, C.	Sign Maker	79,844	3,986	83,830	966
Inkpen, C.	Senior Labour Relations Advisor	83,207	9,743	92,950	-
Isaac, K.	Bus Operator	66,719	23,545	90,264	338
Jafroudi, A.	Bus Operator	67,952	19,264	87,216	338
Jakobsen, K.	GIS Administrator	105,758	402	106,160	-
Jakobsen, P.	Business Systems Analyst	96,107	426	96,533	-
Jasaitis, S.	Bus Operator	63,807	17,164	80,971	141
Jefferson, J.	Equipment Operator	67,104	7,906	75,010	910
Jensen, N.	Firefighter	101,602	10,194	111,796	-
Jenvey, S.	GIS Infrastructure Analyst	88,599	2,123	90,722	-
Jin, V.	Land Development Technician	84,904	4,693	89,596	470
Johnson, S.	Captain	110,387	3,485	113,872	-
Jones, M.	Firefighter	90,118	1,459	91,577	-
Kallberg, J.	Firefighter	100,939	3,349	104,288	-
Karimabadi, N.	Plans Examiner	78,105	16,410	94,515	2,363
Kasprzak, S.	Marketing & Communication Coordinator	80,277	182	80,459	-
Kedziora, C.	Firefighter	94,542	8,143	102,685	-
Keith, H.	Manager, Environmental Protection	117,700	9,206	126,907	400
Kerr, B.	Bus Operator	74,823	3,892	78,715	338
Kerstens, N.	Firefighter	98,542	6,741	105,283	217
Keller, S.	Director, Parks, Culture & Community Services	158,731	13,149	171,880	212
Kim, M.	Inspector	95,499	1,656	97,155	2,678
Klinksgaard, T.	Bus Operator	67,335	10,502	77,837	330
Kouba, G.	Firefighter	98,079	4,204	102,283	-
Kovalev, A.	Service Technician	66,662	9,897	76,559	-
Krogel, G.	Captain	123,824	3,347	127,171	57
Krupa, K.	Transit Operations Supervisor	106,402	402	106,804	-

Employee Name	Title	Base salary	Other	Total Remuneration	Expense
Kuester, C.	Captain	123,824	3,103	126,927	-
Kwan, A.	Deputy Director, Engineering & Transportation Services	165,109	9,003	174,111	644
Kwan, M.	Bus Operator	66,213	15,168	81,381	335
Labis, C.	Foreperson	78,684	629	79,314	328
Lafleur, M.	Firefighter	78,319	5,352	83,671	-
Lamboff, O.	Transit Service Coordinator	78,136	4,131	82,267	-
Laptieva, N.	Senior Budget Officer	113,527	704	114,231	250
Lawlor, J.	Senior Manager, Community Services	123,570	1,970	125,540	-
LeBlanc, S.	Manager, Bylaw Services	102,058	2,533	104,590	37
Lee, J.	Mechanic	84,125	21,450	105,575	-
Lee, M.	Senior Plans Examiner	96,172	6,720	102,892	1,392
Lee, R.	Bus Operator	73,436	8,990	82,426	338
Lei, J.	Transportation Design Engineer	75,822	2,933	78,755	2,303
Leipscher, C.	Firefighter	110,390	2,678	113,068	-
Lesku, P.	Librarian - Department Head	84,468	1,175	85,644	744
Letwin, H.	Museum Administrator/Curator	78,475	319	78,795	625
Li, P.	Bus Operator	75,109	31,308	106,417	331
Lidstrom, S.	Mechanic	84,093	1,954	86,048	264
Lin, M. J.	Bus Operator	70,835	18,669	89,505	337
Liu, M. X.	Transportation Engineer	127,665	793	128,459	3,083
Lofthaug, T.	Firefighter	96,946	5,479	102,425	-
Lung, S.	Program Coordinator	74,002	1,165	75,167	147
Luscombe, B.	Firefighter	88,309	6,446	94,755	-
Lynch, S.	Foreperson	81,355	8,958	90,313	1,186
Lyons, K.	Municipal Services Coordinator	81,171	456	81,627	-
MacKinnon, M.	Manager, Parks Environmental & Ecosystems	121,821	3,458	125,278	513
MacLean, M.	Business Manager, Engineering & Transportation	121,289	508	121,797	1,714
Maddatu, M.	Environmental Protection Officer	80,829	4,385	85,214	-
Mafi, A.	Manager, Communications & Engagement	106,908	484	107,392	-
Mahil, M.	Bus Operator	69,187	14,639	83,825	338
Mansoori, F.	Senior Manager, Engineer Utilities Planning, Design and Project Delivery	132,059	10,575	142,634	644
Marcha, A.	Fire Mechanic	118,753	3,918	122,672	88
Marineau, J.	Firefighter	103,514	11,533	115,047	217
Maros, J.	Captain	123,824	16,547	140,371	-
Marr, K.	Firefighter	98,542	5,238	103,780	-
Martin, C.	Firefighter	98,473	15,427	113,900	-
Martin, S.	Firefighter	102,523	8,424	110,947	-
Martin-Smith, D.	Bus Operator	71,006	11,066	82,072	193
Marton, P.	Supervisor	86,562	45,723	132,286	1,287
Matic, G.	Bus Operator	72,743	34,941	107,684	333
Matsuzaki, T.	Librarian - Department Head	95,489	2,580	98,069	100
Mayne, C.	Firefighter	102,902	6,749	109,651	-
Mayne, C.	Executive Assistant	81,171	306	81,477	-
Mazzotti, B.	Mechanic	90,825	13,917	104,742	20
McCandlish, M.	Foreperson	81,856	5,248	87,104	601
McCormack, R.	Supervisor	80,698	223	80,921	397
McCormick, D.	Mechanic	86,267	17,567	103,835	682
McGinn, W.	Bus Operator	67,096	15,652	82,748	338
McGrath, P.	Network Administrator	72,331	12,075	84,406	712
McGuire, M.	Senior Manager, Current Planning and Urban Design	153,714	9,992	163,706	569
McKim, M.	Supervisor	87,946	10,092	98,038	463
McNally, M.	Water Treatment Operator	86,618	25,645	112,262	805
McSherry, S.	Supervisor	92,387	6,604	98,991	642
Mercer, H.	Equipment Maintenance Supervisor	92,554	2,030	94,585	155
Michael, G.	Assistant Fire Chief	148,582	16,587	165,168	-
Miller, A.	Gardener	75,474	647	76,121	200
Miller, C.	Planner - Urban Design & Development	121,392	5,492	126,885	569
Miller, K.	Manager, Community Recreation	122,177	458	122,635	-
Miller-Tait, M.	Manager, Payroll	136,985	11,496	148,481	-
Mills, C.	Manager, Permits/Inspections	132,563	6,593	139,156	941
Minhas, S.	Mechanic	84,141	2,065	86,207	223
Moller, J.	Director, Engineering & Transportation Division	175,791	23,600	199,391	660
Mooi, A.	Director, Parks, Culture & Community Services	107,793	29,993	137,786	1,361
Moore, D.	Lieutenant	122,806	5,054	127,860	-
Moore, C.	Service Desk Coordinator	81,192	1,663	82,855	-
Morozov, I.	Bus Operator	73,402	5,013	78,415	338
Morrison, S.	Facilities Customer Service Supervisor	100,970	381	101,351	2,691
Morrow, B.	Tandem Axle Operator	70,044	5,341	75,384	1,150
Morton, C.	Bus Operator	74,988	2,187	77,175	338
Naish, M.	Foreperson	75,164	4,688	79,852	944
Nakai, H.	Bus Operator	66,194	10,703	76,897	337
Nakamura, L.	Youth Outreach Worker	74,032	1,159	75,190	2,963
Nannery, S.	Senior Human Resources Advisor	131,707	1,884	133,590	43
Neagu, C.	Bus Operator	66,362	17,091	83,453	333
Neff, R.	Firefighter	107,237	2,531	109,769	-
Nelson, C.	Manager, Purchasing	137,013	3,518	140,531	549
Nesseth, J.	Captain	124,528	9,031	133,559	-
Neufeld, D.	Manager, Records & Privacy	120,991	508	121,499	1,172
Neuhold, C.	Bus Operator	68,431	8,414	76,844	188
Ng, W.	Business Manager, Community Services	99,932	1,814	101,746	950
Niedermayer, D.	Senior Manager, Cultural Development	137,010	5,068	142,077	739
Novosad, L.	Food Services Coordinator	79,019	4,273	83,292	-
Obre, S.	Firefighter	101,776	8,008	109,784	-
Okkerse, N.	Bus Operator	67,488	9,584	77,073	338
Oszvald, G.	Arborist	76,515	174	76,689	-
Owen, D.	Utilityworker	69,560	16,276	85,836	1,017
Ozirnny, S.	Librarian - Department Head	107,238	558	107,796	20
Panneton, J.	Director, Legislative Services/Corporate Officer	174,234	8,452	182,687	267
Paolini, A.	Firefighter	88,363	7,542	95,905	-
Parlee, D.	Bus Operator	67,190	43,089	110,279	322

Employee Name	Title	Base salary	Other	Total Remuneration	Expense
Parton, C.	Payroll Associate	81,165	306	81,471	-
Pathmanathan, S.	Bus Operator	71,151	32,229	103,381	315
Pavitt, S.	Business Systems Analyst	96,200	1,533	97,733	-
Pearce, C.	Firefighter	101,497	2,720	104,217	-
Perry, T.	Firefighter	99,096	14,721	113,817	-
Pickering, A.	Firefighter	88,408	5,601	94,009	-
Popoff, A.	Equipment Superintendent	108,474	442	108,916	480
Postle, C.	Firefighter	101,720	7,618	109,338	-
Powers, D.	Director, Community Relations & Communications	163,889	1,337	165,227	-
Pozsonyi, S.	Mechanic	85,159	12,027	97,186	20
Prentice, L.	Gardener	72,358	3,311	75,669	872
Pyett, A.	Water Treatment Operator	86,735	29,160	115,895	1,873
Radford, K.	Insurance & Risk Advisor	94,124	356	94,481	-
Raffier, V.	Bus Operator	75,926	8,235	84,161	338
Rai, H.	Bus Operator	67,339	10,275	77,614	334
Ray, F.	Captain	123,824	4,953	128,777	-
Redlich, M.	HR & Training Advisor	100,911	381	101,292	1,143
Riley, B.	Lieutenant	121,406	6,799	128,205	-
Roberts, M.	Supervisor	52,118	24,121	76,238	208
Rogers, T.	Land Development Technician	96,015	9,455	105,471	-
Roizman, N.	Community Relations Liaison	74,906	1,023	75,929	2,024
Romadinova, M.	Payroll Associate	81,172	356	81,529	-
Rosta, C.	Manager, Cultural Services	122,595	458	123,053	25
Rousseau, S.	Firefighter	101,497	4,522	106,019	57
Rubin, L.	Bus Operator	62,666	27,290	89,956	273
Rucci, J.	Maintenance Chargehand	103,609	12,311	115,920	682
Ruffalls, P.	Firefighter	104,135	3,102	107,237	-
Rutherford, K.	Mechanic	86,280	14,286	100,566	-
Ryan, J.	Firefighter	98,542	2,836	101,378	-
Sabiston, D.	Mechanic	80,903	1,365	82,268	50
Sachithanandan, N.	Bus Operator	70,440	36,444	106,884	312
Salters, L.	Firefighter	84,898	3,097	87,994	-
Sanford, B.	Firefighter	94,969	8,190	103,159	-
Saunier, D.	Firefighter	99,720	14,852	114,571	-
Sawa, B.	Equipment Operator	71,214	9,048	80,262	1,429
Scambler, G.	Firefighter	110,785	6,032	116,817	-
Schimpl, C.	Utilityworker	76,608	10,212	86,819	1,364
Schofield, R.	Foreperson	81,174	1,513	82,687	50
Schulz, F.	Land Development Technician	84,961	7,209	92,170	-
Scorda, D.	Firefighter	101,852	6,298	108,151	-
Sept, R.	Inspector	88,521	6,144	94,665	2,056
Seto, S.	Web Specialist	85,270	4,917	90,187	80
Shad, B.	Senior Manager, ITS	153,658	15,309	168,967	-
Shanks, R.	Firefighter	98,380	5,271	103,651	-
Shaw, S.	Bus Operator	67,663	20,008	87,670	337
Shchedrinskiy, A.	Financial Controller	154,085	15,823	169,908	8,434
Shi, Y.	Manager, Financial Reporting & Accounting	138,163	3,648	141,811	2,277
Singh, A.	Bus Operator	71,245	41,104	112,349	329
Singh, G.	Bus Operator	55,358	23,705	79,062	338
Singh, M.	Tire/Utility Worker	77,722	8,754	86,476	174
Small, G.	Captain	124,007	4,528	128,535	-
Smith, C.	Captain	123,824	6,866	130,690	-
Snelgrove, B.	Transit Road Supervisor	82,411	2,459	84,870	709
Solaimani, N.	Bus Operator	78,105	27,132	105,237	333
Speirs, B.	Recreation Services Supervisor	83,206	1,985	85,191	1,000
Speirs, I.	Gardener	74,932	346	75,278	50
Spooner, K.	Senior Manager, Permits & Inspections	153,636	6,675	160,311	642
Staschuk, R.	Transit Manager	136,674	11,853	148,527	1,376
Steeple, J.	Firefighter	88,354	4,768	93,122	-
Stein, D.	Firefighter	101,497	4,615	106,112	-
Stephenson, C.	Utilityworker	68,024	8,748	76,773	2,427
Stopfer, B.	Captain - Prevention	121,525	1,074	122,599	560
Stuart, S.	GIS Technologist	74,918	341	75,260	-
Studer, D.	Bus Operator	72,224	12,806	85,030	338
Suarez, M.	Traffic Technologist	84,614	4,567	89,181	1,325
Subramaniam, M.	Bus Operator	71,775	16,363	88,138	337
Suggitt, J.	Executive Assistant	90,460	385	90,845	8
Syvokas, E.	Community Planner	88,753	2,396	91,149	-
Takahashi, K.	Carpenter	83,201	998	84,200	621
Takhar, A.	Transit Road Supervisor	92,545	500	93,045	165
Taylor, W.	Firefighter	101,497	2,942	104,439	57
Tejani, S.	Community Planner	100,292	379	100,671	569
Telan, J.	Foreperson	78,259	4,732	82,991	580
Teske, M.	Firefighter	98,627	4,727	103,354	-
Thomas, O.	Mechanic	84,097	2,895	86,992	133
Thompson, C.	Lieutenant	120,477	1,891	122,368	-
Toichubekov, B.	SCADA Technologist	84,982	11,013	95,995	1,424
Tridico, N.	Electrician	88,286	18,087	106,373	1,645
Tschan, R.	Archivist	78,112	357	78,468	393
Underwood, C.	Senior Payroll Associate	74,531	926	75,458	-
Valente, M.	Bus Operator	69,096	8,930	78,026	338
Valleau, M.	Transit Road Supervisor	92,545	524	93,069	-
Van Duin, R.	Firefighter	90,066	6,469	96,535	-
Vanoosten, S.	Firefighter	88,309	4,497	92,806	-
Venditti, M.	Firefighter	80,519	2,752	83,271	-
Villeneuve, E.	Manager, Land Development	137,010	5,018	142,027	1,158
Vito, N.	Manager, Engineering Operations	125,571	16,516	142,087	489
Voelker, C.	Lieutenant	125,255	3,963	129,218	-
Vukovic, D.	Bus Operator	65,567	18,915	84,482	337
Weiderick, J.	Executive Director, West Vancouver Community Centres Society	97,047	366	97,413	-

Employee Name	Title	Base salary	Other	Total Remuneration	Expense
Weiderick, R.	Firefighter	103,906	5,539	109,445	-
Weis, D.	Captain	125,181	14,825	140,006	-
Weller, D.	Firefighter	98,542	7,979	106,521	-
Wells, S.	Road & Bridge Technologist	81,577	3,327	84,904	5,287
Whitacre, K.	Bus Operator	71,020	28,167	99,187	330
Wilhelm, E.	Senior Community Planner	115,223	435	115,658	569
Wilkinson, M.	Captain	40,047	52,279	92,326	-
Williams, K.	Firefighter	91,424	2,183	93,607	-
Williams, S.	Firefighter	100,807	3,898	104,705	-
Williamson, B.	Senior Buyer	93,089	211	93,301	-
Willobee, E.	Manager, Engineering Services	113,657	512	114,170	-
Wilson, R.	Mechanic	87,060	5,507	92,567	398
Wilson, K.	Firefighter	101,497	2,617	104,114	-
Wilson, L.	Inspector	84,720	6,289	91,009	1,842
Windibank, L.	Executive Assistant	81,171	306	81,477	-
Windsor, T.	Supervisor	90,088	1,383	91,471	523
Witala, D.	Recreation Services Supervisor	90,968	207	91,174	67
Woltjer, W.	Bus Operator	67,201	11,104	78,305	337
Wong, J.	Manager, Asset and Facilities	153,496	13,959	167,454	2,062
Wong, K.	GIS Analyst	81,932	1,578	83,511	-
Wong, R.	Budget Officer	105,486	448	105,934	2,225
Woodhouse, K.	Parks Coordinator	92,389	2,198	94,587	1,125
Woodward, I.	Foreperson	81,382	1,421	82,803	285
Wright, A.	Health & Safety Specialist	106,408	1,914	108,322	211
Wright, G.	Bus Operator	72,755	6,507	79,262	335
Xue, S.	Senior Accountant	103,420	390	103,810	2,450
Yee, T.	Inspector	88,403	12,485	100,888	1,022
Young, I.	Firefighter	101,448	3,565	105,013	-
Young, J.	Firefighter	101,497	6,742	108,239	217
Yu, C.	Transit Service Coordinator	69,730	11,226	80,955	39
Yu, L.	Bus Operator	71,040	12,841	83,881	265
Yuen, G.	Firefighter	101,497	10,739	112,236	-
Yule, M.	Librarian - Department Head	80,293	420	80,714	-
Zhang, X.	Systems/Acquisitions Librarian	78,191	1,099	79,290	198
Zivkovic, M.	Firefighter	98,542	6,208	104,750	-
Totals for employees over \$75,000		37,427,090	2,942,108	40,369,198	196,868
Totals for employees under \$75,000				23,641,315	113,982
Totals for Police				11,686,088	120,310
Totals for Mayor and Council and all employees				76,151,836	437,038

Notes

The statement of remuneration and expenses paid to employees during the year ended December 31, 2021, lists gross remuneration, which includes regular salaries as well as payment for taxable benefits, overtime, other allowances and payout of entitlements that may have been earned in previous years.

Base salary does not include anything payable under a severance agreement.

Other – includes retroactive pay, prior year overtime, taxable benefits and other forms of remuneration which is not considered a part of employee base salary.

Expenses - includes travel expenses, memberships, tuition, car allowances, registration fees and have not been included in remuneration.

Negative amounts are the result of refund of prior year expenditures.

Based on Provincial instructions, reporting of Police remuneration details has been indefinitely suspended.

Reconciliation

Total remuneration - elected officials, employees appointed by Cabinet and members of the Board of Directors	455,235
Total remuneration - employees	75,696,601
Total per FIA report	76,151,836
Total payroll expense per consolidated financial statements	89,696,990
Reconciling items	
Employer contributions not included in T4	(18,295,044)
Expense recovery	2,308,836
Changes of payroll liability accounts	84,034
Labor related to capital project and third party works	2,804,391
Other payouts not included in FIA	(447,371)
Adjusted Payroll Expense	76,151,836

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
STATEMENT OF SEVERANCE AGREEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

There were three severance agreements under which payment commenced between the District of West Vancouver and its non-unionized employees during fiscal year 2021.

These agreements represent from six to eighteen months of compensation.*

* "Compensation" means salary and in some cases benefits. Where benefits are paid, they include employer's share of extended medical and dental premiums.

Prepared under Financial Information Regulation, Schedule 1, subsection 6(7)

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS OR SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2021**

Supplier Name	Amount
1040 Wildwood Lane Ltd.	31,327
1069436 BC Ltd.	62,588
1186403 BC Ltd.	52,100
1577506 Alberta Ltd.	58,750
3D Basketball Academy Inc.	30,879
4TH Utility Inc.	179,564
618 Barnham Holdings Ltd.	38,500
Acer Tree Services Ltd.	30,061
Active Turf Irrigation Ltd	26,381
ADC Projects Ltd	40,951
Amazon	67,015
Andalco Investments Inc.	33,500
Andrew Sheret Limited	765,359
Archia Development Ltd	36,271
Arc'Teryx Equipment	50,358
Artemisia Garden & Design Services	27,505
Artmania Creations Inc	48,068
Associated Fire Safety Equipment	34,123
Atlas Courier Ltd.	25,963
Austeville Properties Ltd.	47,594
Avenue Machinery Corp.	74,620
Avo Vehicle Outfitting Inc.	98,907
B.A. Blacktop Ltd.	1,984,564
BC Hydro	1,589,686
BC S.P.C.A.	151,859
BA Blackwell & Associates Ltd	65,370
Bartle & Gibson Co. Ltd.	55,814
Bartlett Tree Experts	56,622
Baughen, Callum Matthew	25,000
BC Comfort Air Conditioning Limited	47,488
BC Electrical Services Ltd	113,075
BC Libraries Cooperative	89,011
BC Municipal Safety Association	38,798
BDO Canada LLP	73,763
Bel Contracting	631,304
Bhugra, Hardeep Singh	33,236
Borden, Michael Henry	45,853
Bosa, Flora	175,857
Bottomline Technologies Inc.	34,467
Boulder Mechanical Ltd	32,251
BOWKETT, KATHLEEN MARY	34,410
Bradner Homes Ltd	72,315
Brent Comber Originals Inc	51,415
British Pacific Properties Limited	2,540,585
Burley Boys Tree Service Ltd.	158,737
C. & R. Truck West Ltd.	37,403
Calleja, Josette	33,326
Canadian Dewatering Ltd.	50,354
Canadian Linen and Uniform Service	48,175
Canadian National	33,991
Capilano Rugby Football Club	28,364
Carbon60	36,188

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS OR SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2021**

Supplier Name	Amount
Carter GM	39,048
Cascadia CMMS Inc	48,957
CBS Parts Ltd.	124,295
CDW Canada Corp	182,710
Cedar Crest Lands (B.C.) Ltd.	50,746
CEG Management Inc	56,637
CentralSquare Canada Software Inc.	149,394
Chamco Industries Ltd.	85,179
CHANG, SHADEM SHU MEI	32,925
Chen, Kuoxian	72,000
Christensen Excavating	373,829
City of Surrey	187,347
City of Vancouver	110,244
Clean and Cleaners Dry Cleaning	41,833
Cleartech Industries Inc	147,488
Coast Mountain Bus Company Ltd.	55,000
Cobra Electric Services Ltd.	291,038
Collingwood School Society	25,000
Commercial Emergency Equipment Co.	1,792,382
Commercial Aquatic Supplies	32,899
Commercial Truck Equipment Co.	25,401
Comtex Micro System Inc.	33,152
Cotech Concrete Ltd	50,400
Core Group Civil Consultants Ltd	63,029
Coriolis Consulting Group	831,363
Cornerstone Planning Group Ltd	64,645
Corp. of the City of North Vancouver	53,538
Cummins Western Canada	378,646
CVS Midwest Tape LLC	54,882
DA Architects + Planners Inc	84,064
Da Roza, Gerald A	61,584
DC Tree Services Ltd	46,930
Dell Canada Inc.	29,673
Desjardins Financial Security Life	2,713,086
DIALOG BC Architecture Engineering	472,946
Diamond Head Consulting Ltd	32,722
Direct Equipment West Ltd.	45,547
District of North Vancouver	299,730
Division 2 Environmental Ltd	27,055
DKD Vehicle Wash Supplies Ltd.	27,952
DMD & Associates Ltd.	46,979
Dobney Foundry Ltd.	28,572
Dong, Jianping	67,500
Double Diamond Law Corporation	63,015
Dougness Holdings Ltd	332,088
DS Tactical	52,612
Ecologic Consultants Ltd	46,172
E-Comm	1,315,568
Econolite Canada Inc.	30,471
Elk Fitness Repair	39,040
EMCO Corporation	35,505
Enhance West Van	56,481

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS OR SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2021**

Supplier Name	Amount
Esri Canada Limited	60,878
Est Environmental Technologies Ltd	38,136
Eurohouse Construction Inc	47,794
Eurovia British Columbia Inc	135,819
Family Services of the North Shore	38,000
Farm-Tek Turf Services Inc	66,990
Fatemi Anaraki, Mir Abolghasem	34,353
Ferrari Integrated Property Solutions	214,379
Fiorvento, Roberto Michelangelo	26,400
Fitness Town Commercial	30,408
FortisBC-Natural Gas	177,365
Fraser City Installations (1989) Ltd	37,275
Fred Surridge Limited	252,973
G.V.S. & D.D.	1,090,004
GAO, LIFENG	50,327
Garda Canada Security Corp	46,674
Geopacific Consultants Ltd	36,406
George & Bell Consulting Inc	39,423
GFL Environmental Inc.	116,073
GHAI, ANURAG	50,000
GINQO Consulting Ltd	52,034
Goluboff & Mazzei	35,036
Gordon Food Services Can. Ltd (GFS)	78,167
Gorilla Property Services	51,163
Gravity Union Solutions Limited	33,029
Greater Vancouver Water District	3,636,531
Green Admiral Nature Restoration	56,892
Gregg Distributors LP	43,890
Grimco Canada Inc	25,764
Growing City UrbanEco Enterprises	237,580
Gu, Sui	29,292
Habitat Systems Inc.	34,113
Hach Sales & Service Canada LP	30,991
Hanley Agencies Ltd	83,194
Harbour West Consulting Inc	42,063
Harkins, John Steven	47,190
Hart Tipton Construction Ltd.	77,500
Heritage Office Furnishings	335,578
HEYDARIAN, FEREDOUN	59,000
HHBG Lawyers	71,244
Hobbs, Winter & Macdonald	29,535
Hodge, Nada	66,000
Hollingsworth Homes Ltd	51,875
Hollyburn Family Services	35,000
Honda Canada Finance Inc	31,149
Horger Maschinen eK	39,183
HUB International TOS	605,075
ICO Technologies Inc	70,770
Iconix Water Works LP	312,583
Ideal Canopy Tent & Structure Ltd.	43,438
IDRS	81,456
Inland Kenworth Ltd.	28,336

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS OR SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2021**

Supplier Name	Amount
Innovative Interfaces, Inc	55,165
InterCAD Services Ltd	30,528
Iridia Medical	39,997
ISL Engineering and Land Services Ltd	443,963
Jack Cewe Ltd	626,720
Jim Pattison Lease	37,228
JIN, TERRY XILIN	62,400
Joint Force Tactical Ltd.	142,369
Kal Tire	53,099
Kay Meek Art Centre	300,228
Kendrick Equipment Ltd	720,418
Kerr Wood Leidal Assoc.Ltd.	131,964
Kerr, Sean	78,593
King Kubota Services Ltd.	585,833
Kirk & Co. Consulting Ltd.	119,202
Koch, Simon David	61,213
Kone Inc.	30,131
Lafarge Asphalt Technologies	265,595
Lanesafe Traffic Control Ltd	422,969
Leslie, David	28,443
Lewis Vancouver Construction Ltd	66,015
Lidstone & Company	165,980
Lifeworks (Canada) Ltd	48,626
LMP Publication Limited Partnership	88,045
Long View Systems Corporation	491,328
M.D. Charlton Co. Ltd.	58,668
MacLaren, Margaret Anne	41,779
Mad Science	31,675
Mahdavinia, Mohammad	28,620
Mainroad Maintenance Products	236,432
Mancorp Industrial Sales Ltd	32,178
Mann, Gurmukh Singh	48,453
Marble Construction Ltd.	45,500
Marenita Robson	34,604
Marine Roofing Repair &	98,889
Mar-Tech Underground Serv. Ltd	467,735
Martland & Saulnier	29,442
Matrix Video Communications Corp	118,229
McElhanney Ltd	197,523
MCINTYRE, DEXTER JOSEF	25,000
MCR ITF RAST	26,000
McRae's Environmental Services	204,392
Meadowlands Horticultural Inc	33,966
Merletti Construction Ltd.	337,516
Metro Motors Ltd.	377,057
METRO VANCOUVER	1,063,347
Michelin North America (Canada) Inc	113,663
Microserve	244,371
Microsoft Corporation	465,937
Mid-Range Software Services Inc.	52,760
Mills Office Product	73,182
Minister of Finance	2,751,910

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS OR SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2021**

Supplier Name	Amount
Mithani, Karim	57,475
MMBC Recycling Inc.	60,624
MNP LLP	31,500
Modern Niagara Vancouver Inc.	159,996
Molby, Vesna	42,775
Monaghan Golf Inc	614,238
Morrison Hershfield	46,645
MPE Engineering Ltd	40,990
Mpowered Ventures Ltd.	38,130
Municipal Insurance Association of BC	1,022,670
Municipal Pension Plan	7,689,021
MWL Demolition Ltd	150,188
Nats Repair	292,519
NATSCO	134,446
Neptune Technology Group (Canada)Limited	353,351
NGS Contracting Ltd.	72,083
Norpac Construction Inc	616,798
North Construction Ltd.	628,639
North Shore Community Resources	27,590
North Shore Kia	41,931
North Shore Restorative Justice Society	28,000
Northwest Hydraulic Consultants Ltd	88,861
Nutrien Ag Solutions (Canada) Inc.	58,011
Oakcreek Golf & Turf LP	219,169
Omega Mechanical Ltd	44,243
One Stop Safety Services Corporation	101,280
Onsite Engineering Ltd	103,265
Open Text Corporation	106,627
Oracle Canada ULC	139,280
Orion Security Systems Ltd.	26,482
Overdrive Dist	120,116
Pacific Blasting & Demolition	39,348
Pacific Coast Fire Equipment (1976) Ltd	47,397
Pacific Flow Control Ltd	31,688
Paolo Bobcat Service Ltd	72,481
Park Royal Shopping Centre Holdings Ltd.	333,539
Paul Davis Greater Vancouver	25,670
Petro-Canada Lubricants Inc.	58,589
Phoenix Tent and Event Rentals	33,285
Picea Hoa Technologies Ltd	26,604
Pickering Safety	26,688
Pika Pump & Compressor Service	46,556
PISHEH, SABA SANAAT	34,250
Pit Stop Portable Toilets	36,545
Portex Design Inc	52,847
PrairieCoast Equipment Inc.	123,400
PRE Labs Inc	28,425
Premier Security Inc	47,764
Prevost Car Inc	102,889
PRIMECorp	106,460
Professional Mechanical Ltd	108,945
Profire Emergency Equipment	35,780

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS OR SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2021**

Supplier Name	Amount
Purdie, James	50,678
PW Trenchless Construction Inc.	310,416
PWL Partnership Landscape Architects Inc	499,579
R.F. Binnie & Associates Ltd.	122,749
Rare Earth Recreational Developments Inc	107,456
Raven Rescue Safety Medical Ltd	44,109
Raybern Erectors Ltd	139,841
Receiver General of Canada	4,057,675
Rocky Mountain Phoenix	51,900
RONA inc	26,492
Roper Greyell LLP	140,142
Ross Morrison Electrical Ltd.	41,063
Royal Printers Ltd.	25,893
Sabiston, Colin Paul	36,068
Sansan Investment Ltd.	64,820
Saplings Outdoor Program	38,594
Scooby's Dog Waste Removal	72,102
Scott Special Projects Ltd	8,172,125
Scottish Line Painting Ltd.	78,463
Seabolt, Carson	36,723
Shangri-La Landscaping	543,831
Shaw Cablesystems GP	36,094
Shell Energy North America (Canada) Inc	167,748
Silverback Treeworks Ltd	26,687
Simson Maxwell	40,392
Softchoice Corporation	95,761
Sportball Vancouver	74,794
Standard Building Supplies Ltd.	67,306
Still Creek Press	38,100
Stone Cutter Construction Inc	63,463
Strata Smart Resources Ltd.	575,218
Stratus Technology Capital Corp	58,597
Summit Earthworks Inc	363,688
Suncor Energy Products Partnership	3,153,353
SWEENEY, MICHAEL WILLIAM	54,163
Swing Time Distributors	27,187
Symphony Homes Ltd	71,750
Sysco Canada Inc.	83,043
Target Products Ltd.	28,664
Teddy & Romana Cleaning & Maintenance Co	33,694
TEIVAH HOLDINGS CORP	26,000
Telus Communications (BC) Inc.	100,686
TELUS Communications Inc	140,651
TELUS Health Care Centres Inc.	38,266
Telus Mobility	251,459
Tetra Tech Canada Inc	119,248
Textile Image Inc	30,260
The Aftermarket Parts Company, LLC	226,871
The Bowra Group Inc.	38,533
The Home Depot	27,582
The Spirit of Tennis Inc	69,172
The University of British Columbia	30,000

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS OR SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2021**

Supplier Name	Amount
Thinking Driver	31,475
Tier 5 Systems Ltd	37,876
Time Access Systems Inc	27,804
Transtar Sanitation Supply Ltd.	81,360
Trevor James	27,528
Trident Millwork Display Industries Ltd	36,428
Triumph Traffic Industries Inc.	42,199
Tsleil - Waututh Nation	25,228
TVL Inc	38,517
Twin Island Excavating Ltd	104,049
Uline Canada Corporation	27,457
Uni-Select Canada Inc.	67,128
Upward Construction & Renovation Ltd.	42,500
Urban Arts Architecture Inc	38,116
Urban Systems Limited	41,141
URP Event Production & Creative Services	135,418
Valley Traffic Systems Inc.	30,842
Van Ed Equipment	50,897
Vancouver Total Construction Inc	37,034
Vasto Builders	67,250
Veritiv	26,122
VFA Canada Corporation	32,958
Vimar Equipment	28,352
WALES, PETA VICTORIA	66,000
Wang, Shao Ming	73,382
WANG-LIN, ANNIE YEXI	54,101
Waste Connections of Canada, Inc.	277,229
Waste Control Services Inc.	1,648,488
Watt Consulting Group	47,454
Wealth Spring Trust	69,250
West Vancouver Chamber of Commerce	69,560
West Vancouver Community Arts Council	35,000
West Vancouver Taekwondo Inc	90,689
Westburne West	30,303
Western Bus Parts & Service	31,482
Whitehots Inc	250,692
Whitestar Property Services Ltd	31,320
Wicke Herfst Maver Consulting Inc	26,894
Wilkinson, Mark	30,000
Wolseley Canada Inc.	78,435
Wooded Hill Properties Ltd	25,000
Work Safe BC	1,614,668
Work Truck West	39,305
WSP Canada Inc	65,588
WSP Group Canada Limited	25,897
Wurth Canada Limited	105,518
Xerox Canada Inc	149,988
XIAO, WEN JIN	64,361
Yen Bros. Food Service Ltd	145,765
YIN, YU	64,250
Young Anderson	447,977
YU, CHUNQIAO	94,212

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS OR SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2021**

Supplier Name	Amount
Zeemac Vehicle Leasing Ltd	105,339
Zhang, Xuan	84,325
Zhao, Jing	59,750
Zhou, Feng	58,825
Total payments exceeding \$25,000 to suppliers	85,552,127
Total payments of \$25,000 or less to suppliers	8,290,994
Total payments	93,843,121
Reconciliation	
Total payments exceeding \$25,000 paid to suppliers	85,552,127
Total payments of \$25,000 or less paid to suppliers	8,290,994
Total payments	93,843,121
Total expenditures per consolidated statement of operations	162,980,495
Reconciling items:	
2021 capital purchases	16,097,211
Tangible capital asset write downs	(122,537)
Tangible capital asset amortization	(16,161,367)
Salaries and benefits	(89,696,990)
Benefits paid by employer	18,295,044
Vendor payments recorded to balance sheet accounts	2,856,777
Non-cash adjustments	(405,512)
Adjusted consolidated expenditures	93,843,121

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
STATEMENT OF PAYMENTS OF GRANTS OR CONTRIBUTIONS
FOR THE YEAR ENDED DECEMBER 31, 2021

Name	Amount
Air Cadets of Canada	1,000
Athletics for Kids Financial Assistance Society	2,000
Avalon Recovery Society	10,000
BC Pets and Friends	3,000
Belweder North Shore Polish Association	500
Big Sisters of BC	2,000
Canadian Mental Health Association	14,500
Capilano Community Services Society	3,000
Change the World Foundation	7,000
Chor Leoni Men's Choir	3,000
Crisis Intervention & Suicide Prevention Society of BC	5,000
Family Services of the North Shore	28,000
Friend 2 Friend Social Learning Society	1,000
Hollyburn Family Services Society	25,000
Immigrant Link Centre Society	8,134
Kay Meek Art Society	140,000
Laudate Singers Society	3,000
Lions Gate Sinfonia	5,000
Lionsview Seniors Planning Society	6,200
Lookout Housing and Health Society	15,000
Metro Vancouver Crime Stoppers	5,500
Moon Time Sisters	1,000
North Shore Celtic Ensemble	4,250
North Shore Community Resource Society	15,000
North Shore ConneXions Society	4,000
North Shore Crisis Services Society	10,000
North Shore Disability Resource Centre Association	8,000
North Shore Keep Well Society	1,500
North Shore Light Opera Society	2,000
North Shore Multicultural Society	10,500
North Shore Neighbourhood House	11,000
North Shore Restorative Justice Society	18,000
North Shore Stroke Recovery Centre	5,000
North Shore Volunteers for Seniors	2,000
North Shore Women's Centre Society	10,000
North Vancouver Community Arts	7,250
Pacific Spirit Choir Society	2,000
Pandora's Vox Vocal Ensemble Society	2,500
Pathways Serious Mental Illness Society	10,000
PLEA Community Services	2,000
Presentation House Theatre	3,000
Properties Family Hub Society	2,000
SPCA, BC - Vancouver Regional	151,859
Special Olympics British Columbia	2,000
Spinal Cord Injury BC	1,500

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
STATEMENT OF PAYMENTS OF GRANTS OR CONTRIBUTIONS
FOR THE YEAR ENDED DECEMBER 31, 2021

Name	Amount
The North Shore Advisory Committee on Disability Issues	1,091
Vancouver Chamber Music Society	4,000
Volunteer Cancer Drivers Society	1,500
West Vancouver Community Arts	25,000
West Vancouver Fire Service Museum & Archive Society	1,500
West Vancouver Historical Society	2,249
West Vancouver Little Theatre	3,000
West Vancouver Marine Rescue	5,000
West Vancouver Youth Band	6,000
Total payments of grants or contributions	623,533

Prepared under Financial Information Regulation, Schedule 1, section 7(2)(b).