

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER

2020 STATEMENT OF FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020

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THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.

The Council of the District of West Vancouver, at its regular meeting on June 28, 2021, approved by resolution the schedules and statements included in this Statement of Financial Information, produced under the *Financial Information Act*.



Isabel Gordon, MBA, CPA, CA
Director, Financial Services
June 28, 2021



Mary-Ann Booth
Mayor on behalf of Council
June 28, 2021

Prepared pursuant to Financial Information Regulation, Schedule 1, section 9

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
MANAGEMENT REPORT FOR 2020

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

Municipal Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercises this responsibility through the Audit Committee. The Audit Committee is a committee comprised of Council members, pursuant to the *Community Charter* section 170, which provides oversight of the annual audited financial statements, internal controls and the external auditors. Meetings are held with the external auditors annually or as determined by the Committee.

The external auditors, BDO Canada LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of The Corporation of the District of West Vancouver,



Isabel Gordon
Director, Financial Services
June 28, 2021

Prepared pursuant to Financial Information Regulation, Schedule 1, section 9



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Independent Auditor's Report

To the Mayor and Council of the Corporation of the District of West Vancouver

We have audited the consolidated financial statements of the Corporation of the District of West Vancouver ("the Consolidated Entity") which comprise the Consolidated Statement of Financial Position as at December 31, 2020 and the Consolidated Statements of Operations, Changes in Net Financial Assets, and Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Consolidated Entity as at December 31, 2020 and its consolidated results of operations, its consolidated change in net financial assets, and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of this report. We are independent of the Consolidated Entity in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Consolidated Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Consolidated Entity, or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Consolidated Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.



As part of an audit in accordance with Canadian generally accepted auditing standards we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of the Consolidated Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Consolidated Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Consolidated Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Consolidated Entity to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP

Chartered Professional Accountants

Vancouver, British Columbia
May 10, 2021

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
STATEMENT OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2020

The attached audited financial statements have been prepared pursuant to Financial Information Regulation, Schedules 1 to 4.

CONSOLIDATED FINANCIAL STATEMENTS

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at December 31, 2020

	2020	2019
FINANCIAL ASSETS		
Cash	161,980,432	45,727,150
Investments (Note 3)	96,182,712	116,540,355
Accounts Receivable		
Property Taxes	4,831,909	3,888,792
Other	21,450,565	20,774,129
Due from Other Governments	4,584,054	8,155,002
Other Assets	21,243	21,243
	289,050,915	195,106,671
LIABILITIES		
Accounts Payable and Accrued Liabilities (Note 4)	81,961,870	27,250,425
Employee Future Benefits Payable (Note 5)	5,617,374	5,473,476
Deferred Revenue and Deposits (Note 6)	50,170,718	52,220,552
Deferred Development Cost Charges (Note 7)	28,060,904	23,940,355
Debt (Note 8)	30,429,226	31,742,812
	196,240,092	140,627,620
NET FINANCIAL ASSETS	92,810,822	54,479,051
NON-FINANCIAL ASSETS		
Inventories	700,658	830,671
Prepaid Expenses	1,216,742	1,306,109
Tangible Capital Assets (Schedules 2 and 3)	518,817,180	507,842,415
Restricted Investments (Note 3)	4,623,114	4,334,708
	525,357,694	514,313,903
ACCUMULATED SURPLUS (Note 9)	618,168,516	568,792,954

See accompanying notes to the Financial Statements.

Contractual Obligations and Contingencies (Note 11).

Contractual Rights (Note 12).



Isabel Gordon, MBA, CPA, CA
Director of Financial Services


Mary-Ann Booth
Mayor

CONSOLIDATED FINANCIAL STATEMENTS**CONSOLIDATED STATEMENT OF OPERATIONS**

For the year ended December 31, 2020

	2020 Budget (Note 16)	2020 Actual	2019 Actual
REVENUE			
General Taxation (Note 13)	77,325,430	77,552,908	75,226,557
Fees & Charges	54,171,887	53,152,530	59,531,881
Licences & Permits	5,841,400	7,133,190	7,080,511
Other Revenue	3,969,360	5,296,390	4,818,896
Government Grants	1,269,783	6,395,701	1,407,043
Transit Reimbursements	18,291,863	18,498,623	18,333,382
Development Cost Charges	-	733,057	2,503,887
Other Contributions for Capital	-	6,843,228	2,509,622
Third Party Works	2,564,137	3,325,068	2,760,059
Interest Earned on Investments	2,310,000	3,952,851	4,416,053
	165,743,860	182,883,546	178,587,892
Community Amenities Received from Developers (Note 15)	-	15,140,000	219,000
Gain on Sale of Land	2,860,000	2,865,571	-
	168,603,860	200,889,117	178,806,892
EXPENSES			
General Government	28,018,903	22,769,871	24,930,764
Public Safety	36,627,382	35,840,905	35,836,817
Engineering & Transportation	7,844,359	9,116,285	13,963,191
Planning, Lands & Permits	6,415,384	6,449,698	5,977,939
Recreation & Library	27,083,070	25,814,531	31,627,150
Water Utility	13,564,684	10,388,867	10,180,640
Sewer Utility	16,598,044	14,935,877	13,138,449
Solid Waste	5,654,981	5,761,602	6,973,431
Cemetery	847,330	884,319	699,200
Golf	648,698	1,013,517	939,207
Transit	18,291,863	18,498,623	18,333,382
Library Foundation	-	39,460	81,736
	161,594,698	151,513,555	162,681,907
ANNUAL SURPLUS	7,009,162	49,375,562	16,124,985
Accumulated Surplus, Beginning of Year	568,792,954	568,792,954	552,667,969
ACCUMULATED SURPLUS, END OF YEAR	575,802,116	618,168,516	568,792,954

See accompanying notes to the Financial Statements.

CONSOLIDATED FINANCIAL STATEMENTS**CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS**

For the year ended December 31, 2020

	2020 Budget (Note 16)	2020 Actual	2019 Actual
ANNUAL SURPLUS	7,009,162	49,375,562	16,124,985
CHANGES IN TANGIBLE CAPITAL ASSETS			
Acquisitions of Tangible Capital Assets	(69,555,981)	(24,934,627)	(28,155,775)
Amortization Expense	16,144,005	16,144,005	15,427,635
Loss on Disposal of Tangible Capital Assets	(2,184,142)	(2,184,142)	776,037
	(55,596,118)	(10,974,764)	(11,952,103)
CHANGES IN OTHER NON-FINANCIAL ASSETS			
Acquisition of Inventories	-	(700,658)	(830,671)
Acquisition of Prepaid Expenses	-	(1,216,742)	(1,306,109)
Use of Inventories	-	830,671	837,228
Use of Prepaid Expenses	-	1,306,109	1,216,581
Restricted Investment	-	(288,406)	-257,093
		(69,026)	(340,064)
INCREASE (DECREASE) IN NET FINANCIAL ASSETS	(48,586,956)	38,331,772	3,832,818
Net Financial Assets, Beginning of Year	54,479,051	54,479,051	50,646,233
NET FINANCIAL ASSETS, END OF YEAR	5,892,094	92,810,822	54,479,051

See accompanying notes to the Financial Statements.

CONSOLIDATED FINANCIAL STATEMENTS

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended December 31, 2020

	2020	2019
OPERATING TRANSACTIONS		
Annual Surplus	49,375,562	16,124,985
Non-Cash Items Included in Annual Surplus		
Amortization Expense	16,144,005	15,427,635
Loss on Disposal of Tangible Capital Assets	(2,184,142)	776,037
Development Cost Charge Revenue Recognized	(733,057)	(2,503,887)
Actuarial Adjustment Recognized on Debt	(286,489)	(240,072)
Changes in Other Non-Cash Working Capital		
Tax Receivable	(943,117)	(1,307,680)
Account Receivable	(676,464)	(3,267,689)
Due from Other Governments	3,570,948	(1,292,883)
Inventories	130,014	6,556
Prepaid Expenses	89,366	(89,528)
Accounts Payable and Accrued Liabilities	54,711,445	10,769,467
Employee Future Benefits Payable	143,898	204,362
Deferred Revenue and Deposit	(2,049,835)	(2,894,538)
	117,292,134	31,712,766
CAPITAL TRANSACTIONS		
Acquisitions of Tangible Capital Assets	(24,934,627)	(28,155,775)
	(24,934,627)	(28,155,775)
FINANCING TRANSACTIONS		
Development Cost Charges Received, including Interest	4,853,607	2,453,434
Debt Principal Repaid	(1,027,097)	(1,027,097)
	3,826,510	1,426,337
INVESTING TRANSACTIONS		
Net Decrease (Increase) in Investments	20,069,264	(110,982,463)
	20,069,264	(110,982,463)
INCREASE (DECREASE) IN CASH	116,253,282	(105,999,135)
Cash, Beginning of Year	45,727,150	151,726,285
CASH, END OF YEAR	161,980,432	45,727,150

See accompanying notes to the Financial Statements.

DISTRICT OF WEST VANCOUVER
CONSOLIDATED FINANCIAL STATEMENTS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2020

1. OPERATIONS

The Corporation of District of West Vancouver (the “District”) was incorporated in 1912 and is subject to the provisions of Local Government Act and Community Charter of British Columbia. The District’s principal activity is the provision of local government services to residents of the incorporated area. These include administrative, protective, transportation, environmental, recreational, water and sanitary services.

2. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the District have been prepared in accordance with Canadian public sector accounting standards (“PSAS”) as prescribed by the Public Sector Accounting Board (“PSAB”) of the Chartered Professional Accountants of Canada.

The significant accounting policies are summarized below:

(a) Basis of Presentation

The consolidated financial statements include the assets, liabilities, revenues, expenses and changes in the net financial assets of the District, including controlled entities the West Vancouver Memorial Library, the West Vancouver Memorial Library Foundation (the “Library Foundation”) and the West Vancouver Police Department.

(b) Basis of Accounting

The District follows the accrual method of accounting for revenues and expenses. Revenues are recognized in the year in which they are earned and are measurable. Expenses are recognized as they are incurred and are measurable as a result of receipt of goods and services and/or the creation of a legal obligation to pay.

(c) Revenue Recognition

(i) Taxation

Annual levies for non-optional District services and general administrative services are recorded as General Taxation in the year to which they relate. Levies imposed by other taxing authorities are not included in these financial statements.

(ii) Community Amenity Contributions

Community amenity contributions received by the District are included on the Statement of Operations. Revenue is recognized on the cash basis in the year the payment was received.

(iii) Long-Term Prepaid Lease

Prepaid lease payments received by the District are included on the Statement of Financial Position as Deferred Revenue and Deposits. Revenue is recognized on a straight line basis over the term of the lease.

(iv) Deferred Revenue and Deposits

Deferred revenue consists of prepaid property taxes, prepaid business licences and fees. The District recognizes these revenues in the year the related services are performed and earned.

(v) Government Transfers

Unrestricted government transfers are recognized as revenue in the year in which the transfer is authorized by the issuing government, and when any eligibility criteria has been met. Restricted government transfers, in the way of grants or other transfers, are recognized as revenue in the year in which any stipulation liabilities are met.

DISTRICT OF WEST VANCOUVER
CONSOLIDATED FINANCIAL STATEMENTS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2020

(d) Non-Financial Assets

Non-financial assets excluding restricted investments are held for use in the provision of goods and services but are not available to discharge existing liabilities.

These assets may have a useful life extending beyond the current year and are not intended for sale in the ordinary course of operations.

Intangible assets, such as water rights and mineral resources, are not recorded in the financial statements.

(i) Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes amounts that are directly attributable to the acquisition, construction, development or betterment of the assets. The cost, less residual value, of the tangible capital assets, excluding land, are amortized on a straight line basis over their estimated useful life as follows:

Type	Major Asset Category	Useful Life Range (Years)
general	land	n/a
	land improvements	10 – 50
	buildings	30 – 100
	machinery, furniture & equipment	4 – 15
	vehicles	5 – 15
infrastructure	streets	10 – 100
	water	10 – 100
	sewer	10 - 100

Amortization is charged over the asset's useful life, commencing when the asset is put into use. Assets under construction are not amortized until the asset is available for use.

The District owns a number of works of art and historical treasures including sculptures, paintings and reproductions, mosaics, totem poles and monuments. These assets are not included as part of the tangible capital assets.

Contributed tangible capital assets are recognized at fair market value at the date of contribution and are also recognized as revenue. Where an estimate of fair market value cannot be made, the tangible capital asset is recognized at nominal value. Land is the only category where nominal values are assigned.

(ii) Inventory

Inventories are recorded at the lower of cost and net realizable value. Cost is determined using the weighted average cost basis.

(iii) Restricted Investments

Restricted investments represent long-term investments held by the Library Foundation. Although there is the ability to sell these investments they have been presented in these financial statements in the category of "Non-Financial Assets". This is because of the requirement that the investments be held in perpetuity and that only related investment earnings can be expended.

DISTRICT OF WEST VANCOUVER
CONSOLIDATED FINANCIAL STATEMENTS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2020

(e) Employee Future Benefits

The District and its employees make contributions to the Municipal Pension Plan. The District's contributions are considered expenses as incurred.

Post-employment benefits also accrue to the District's employees. The liabilities related to these benefits are actuarially determined, based on services and best estimates of retirement ages and expected future salary and wage increases. The liabilities under these benefits plans are accrued based on projected benefits as the employees render services necessary to earn the future benefits.

(f) Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the recorded amounts of assets, liabilities, revenues, expenses and contingent liabilities. Significant areas requiring the use of estimates include: 1) employee future benefits payable, 2) provisions for contingencies and 3) the useful lives of Tangible Capital Assets. If actual results differ, adjustments are reflected on subsequent financial statements.

(g) Debt

Debt is recorded net of principal repayments and actuarial adjustments.

(h) Investments

Investments in the GIC, MFA Money Market Fund, Intermediate Bond Fund and Restricted Investments are recorded at cost. When, in the opinion of management, there is an other than temporary decline in value, investments are written down to their net realizable value.

(i) Development Cost Charge Revenue

Development cost charges are restricted by legislation or by agreement with external parties to expenditures on capital infrastructure. These amounts are deferred upon receipt and are recognized as revenue when the expenditures are incurred in accordance with the restrictions.

(j) Segment Disclosure

A segment is defined as a distinguishable activity or group of activities of a government for which it is appropriate to separately report financial information. The District has provided definitions of segments used by the District as well as financial information in segment format (Schedule 1).

(k) Contaminated Sites

A liability for remediation of a contaminated site is recognized at the financial statement date when an environmental standard exists, contamination exceeds the standard, and it is expected that future economic benefits will be given up and the liability can be reasonably estimated.

DISTRICT OF WEST VANCOUVER
CONSOLIDATED FINANCIAL STATEMENTS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2020

3. INVESTMENTS

	2020	2019
Municipal Finance Authority of BC Investment pools		
Money Market Fund	10,288	10,202
Intermediate Fund	29,316	28,731
	39,604	38,933
Guaranteed Investment Certificates	96,143,108	116,504,422
Total Investments	96,182,712	116,543,355

The District placed the majority of its investments with guaranteed investment certificates. The lengths and interest rates of GICs vary depend on the date of purchase. The District has a total of \$96,143,108 invested with the maturity dates range from January 9, 2021 to January 23, 2022, and the interest rates range from 1.05% to 3.05%.

Due to the lack of favorable rates and investment options, most of the cash are held in high interest accounts with the Bank of Montreal totalling over 160M at Dec 31, 2020.

Interest earned by investments for the year ended December 31, 2020 totalled \$4,222,548 (2019 \$4,862,095). Earnings have been recorded as investment income and partially allocated to various reserves (Note 10), or deferred as appropriated (Note 7).

The Library Foundation Restricted Investments are invested in mutual and pooled funds:

	2020	2019
Leith Wheeler Fixed Income Fund	1,887,069	2,070,475
Leith Wheeler International Fund	427,693	369,444
Leith Wheeler Money Market Fund	126,931	1,467
Leith Wheeler U.S. Equity Fund	665,564	558,921
Leith Wheeler Canadian Equity Fund Series B	1,501,869	1,331,485
RBC Direct Investing	13,988	2,916
	4,623,114	4,334,708

4. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2020	2019
Accounts Payable	-9,429,216	-10,838,966
Accrued Liabilities	-4,306,085	-5,394,426
Fringe Payable	-9,050,637	-9,369,714
Tax Payable	-59,175,932	-1,647,318
	-81,961,870	-27,250,425

To address the effects of COVID-19, the B.C. government has made a decision to delay school tax remittances in order to support for local governments so they can meet their operational costs and required remittances. 57.2M school tax was remitted in January 2021.

DISTRICT OF WEST VANCOUVER
CONSOLIDATED FINANCIAL STATEMENTS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2020

5. EMPLOYEE FUTURE BENEFITS PAYABLE

Employees are entitled to earned benefits related to non-vested sick leave, vacation at retirement and retirement allowances. Employees may also defer sick leave gratuity payments.

The liabilities reported in the financial statements are based on an actuarial valuation as at December 31, 2019 that have been extrapolated to December 31, 2020.

The significant actuarial valuation assumptions adopted in measuring the District's accrued benefit liabilities for post-employment benefits are as follows:

	2020	2019
Discount rate	2.00%	2.60%
Expected future inflation rate	2.50%	2.50%
Expected wage increases	2.58% to 4.63%	2.58% to 4.63%
Estimated average remaining service life	11 years	11 years

Employee future benefits payable, as at December 31, are as follows:

	2020	2019
Non-vested sick leave	2,599,393	2,343,137
Vacation at retirement	1,014,595	942,797
Retirement allowance	2,543,074	2,372,578
Sick leave gratuity pay	746,103	781,378
	6,903,165	6,439,890
Unamortized actuarial loss	(1,285,791)	(966,414)
	5,617,374	5,473,476

The continuity of the District's employee future benefits payable is as follows:

	2020	2019
Accrued benefit obligation, beginning of year	6,439,890	5,946,000
Current service costs	582,117	531,700
Interest costs	173,888	199,400
Plan amendments		
Actual benefits paid	(718,353)	(600,005)
Actuarial (gain)/loss arising in the period	425,623	362,795
Accrued benefit obligation, end of year	6,903,165	6,439,890
Unamortized actuarial loss	(1,285,791)	(966,414)
	5,617,374	5,473,476

DISTRICT OF WEST VANCOUVER
CONSOLIDATED FINANCIAL STATEMENTS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2020

6. DEFERRED REVENUE AND DEPOSITS

	2020	2019
Long-Term Prepaid Lease	13,444,241	13,560,241
Prepaid Taxes	8,128,382	7,734,966
Deposits	23,019,590	24,007,832
Memberships, Fees, and Other Revenues	5,578,505	6,917,513
	50,170,718	52,220,552

Deferred Revenue and Deposits are short-term in nature, with the exception of the Long-Term Prepaid Lease, which will be recognized as revenue over the 125-year term of the lease (Note 12 (d)).

7. DEFERRED DEVELOPMENT COST CHARGES

These funds including interest earned thereon are restricted by bylaw to the purposes for which they were collected from developers. Separate accounts hold funds that are to be used for underground wiring, waterworks infrastructure, drainage, roads and parks and open space projects in specific areas. Expenditures require budgetary authorization within the purposes authorized in the establishing bylaws. The deferred development cost charges are the District's only restricted revenues. There were no developments for which deferred development charges were waived or reduced in 2020 and 2019.

Continuity of Deferred Development Cost Charges:

	Opening Balances	Current Receipts	Interest Earned	Amounts Spent	Closing Balance
General Fund					
Highways	6,528,669	170,824	128,313		6,827,806
Underground Wiring	1,466,726	91,336	24,567	(492,096)	1,090,533
Parks and Open Space	12,396,725	3,252,746	269,711	(240,961)	15,678,221
	20,392,120	3,514,906	422,591	(733,057)	23,596,560
Water Utility Fund	1,230,286	355,892	27,320	-	1,613,497
Sewer Utility Fund	2,317,949	483,242	49,656	-	2,850,847
	23,940,355	4,354,040	499,566	(733,057)	28,060,904

**DISTRICT OF WEST VANCOUVER
CONSOLIDATED FINANCIAL STATEMENTS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2020**

8. DEBT

The rates of interest on the principal amount of the MFA debentures vary between 2.60% and 4.90% per annum. The District issues debt instruments through the MFA, pursuant to security-issuing bylaws under authority of the Community Charter, to finance certain capital expenditures.

Outstanding debt:

	2020	2019
Various Infrastructure Loans	31,742,812	33,009,981
Repayments and actuarial adjustments	(1,313,586)	(1,267,169)
	30,429,226	31,742,812

*Includes borrowing proceeds for new public safety building construction.

Repayments of debt required in the next five years and thereafter are as follows:

	Interest	Principal & Actuarial	Total
2021	1,054,477	1,363,112	2,417,589
2022	1,054,477	1,412,366	2,466,843
2023	1,054,477	1,463,420	2,517,897
2024	986,977	1,516,338	2,503,315
2025	919,477	1,031,545	1,951,022
2026 - 2047	15,879,914	23,642,445	39,522,359
Total	20,949,800	30,429,226	51,379,026

9. ACCUMULATED SURPLUS

Accumulated surplus is represented by:

	2020	2019
Unappropriated Deficit	(10,807,542)	(16,673,378)
Reserve Funds - Cash (Note 10)	134,033,148	102,846,750
Investment in Non-Financial Assets	494,942,910	482,619,583
Appropriated Surplus	618,168,516	568,792,954

The unappropriated deficit is the amount of accumulated surplus remaining after deducting the various appropriated surplus balances and the investment in non-financial assets.

Reserve funds represent a portion of the accumulated surplus that has been set aside by Council for specified purposes. In the normal course of operations, these funds will be used to finance the services or the capital projects for which they have been appropriated.

Investment in non-financial assets represents the net book value of the District's non-financial assets including the Library Foundation's non-financial assets less any capital debt. In the normal course of operations, non-financial assets excluding Library Foundation Restricted Investments, will be used to provide services, and debt will be repaid by future tax revenues.

10. RESERVE FUNDS

Individual statutory and non-statutory reserve funds have restrictions and conditions as follows:

Statutory Reserves

(a) Endowment Fund

The Endowment Fund is subject to a minimum threshold as established in District's Endowment Fund Bylaw. On January 8, 2018 Council amended the Endowment Fund to set the threshold value at \$18,000,000. The balance in the fund at December 31, 2020 is \$28,966,304 (2019 \$30,021,519). The reserve may be used to pay for the acquisition or construction of major capital projects or the reduction of municipal debt incurred for acquisition or construction of major capital projects.

(b) Youth Activity Reserve Fund

This fund is subject to a minimum threshold as established in the District Youth Activity Fund Bylaw and adjusted annually for inflation using the annual Provincial Consumer Price Index. This fund is used for capital projects or programs undertaken by the District or community groups for the benefit of youth in the community. The amount of the threshold at December 31, 2020 is \$546,198 (2019 \$541,676). The balance in the fund December 31, 2020 is \$579,526 (2019 \$568,497).

(c) Public Art Reserve Fund

This fund was established in 2016 and is used for the purpose of creation, maintenance, and preservation of public art in the District of West Vancouver and furthering the goals of the District's public art program.

(d) Capital Facilities Reserve

The Capital Facilities Reserve is to be used for creation and maintenance of facilities to deliver municipal services; planning works for designing or enhancing District owned or occupied buildings; and acquisition of land and improvements for use in delivering services in the District.

(e) Capital Infrastructure Reserve

This fund is designated for ongoing maintenance and replacements of existing infrastructure.

(f) Capital Equipment Reserve

This fund is to be used for heavy equipment, general equipment and information technology and communications equipment.

(g) Water Reserve Fund

This fund may be used to finance the acquisition or construction of water system works, repay debt and interest, and contribute to the stabilization of District water rates.

(h) Sewer & Drainage Reserve Fund

This fund is intended to be used for infrastructure capital expenditures related to sewer and drainage, or to reduce outstanding debt.

Non-Statutory Reserves

(a) Amenity Contributions Fund

Developer contributions received by the District, for the purpose of improving the quality of life in the community, or held in the Amenity Contributions Reserve. The funds may be secured under the Local Government Act, as a term of the sale of District-owned land or by other means, and fall within a broad range of categories.

(b) Affordable Housing Fund

Affordable housing fund is designed to support the development of below market housing to low income residents.

(c) Operating Reserves

Operating Reserves are intended for one-time operating expenditures that may occur from time to time, and may be expended within general budgetary authority.

(d) Capital Reserves

These reserves are designated for the periodic replacement of specified assets or retirement of debt.

(e) Operational Reserve

Operational Asset Reserve is to be used for items that may not be capital in nature but still require replacement on a periodic basis.

(f) Land Reserve

This fund was established in 2018 and is used to capture the proceeds of land sales.

(g) Solid Waste Reserve

Net revenue or expense from solid waste operations are transferred to or from this fund annually. This reserve is used as a contingency for landfill remediation and rate stabilization should solid waste collection costs increase.

(h) Golf Development Reserve

Net revenues or expenses from golf operations are transferred to/from this fund annually. These funds are designated for golf course development generally, and may be expended within general budgetary authority.

(i) Cemetery Development Reserve

Net revenues or expenses from cemetery operations are transferred to or from this fund annually. These funds are for cemetery development generally, and may be expended within general budgetary authority.

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Continuity of Reserve Funds is as follows:

	Opening Balance	Revenues & Transfers	Interest Earned	Expenditures & Transfers	Closing Balance
General Fund					
Endowment Fund *	30,021,519	441,190	573,732	(2,070,137)	28,966,304
Youth Activity Reserve Fund *	568,497	-	11,029	-	579,526
Public Arts Reserve Fund *	258,188	402,672	8,785	(13,350)	656,295
Amenity Contributions Fund	28,645,953	15,518,979	682,009	(2,500,651)	42,346,291
Affordable Housing	5,059,041	-	98,145	-	5,157,186
Operating Reserves	1,952,329	8,453,590	4,633	(249,169)	10,161,382
Capital Reserves	2,771,227	293,574	49,601	(722,529)	2,391,872
Capital Facilities Reserve *	6,639,430	1,824,998	88,074	(4,600,289)	3,952,213
Capital Infrastructure Reserve *	2,300,181	5,306,294	44,451	(4,318,492)	3,332,435
Capital Equipment Reserve*	2,063,807	5,034,369	56,966	(2,218,889)	4,936,252
Operational Reserve	580,405	823,667	9,119	(773,037)	640,154
Land Reserve	465,867	2,859,246	35,582	(122,768)	3,237,928
Total General Fund	81,326,445	40,958,578	1,662,127	(17,589,310)	106,357,838
Other Fund					
Water Reserve Fund *	6,536,675	5,915,487	105,298	(2,217,886)	10,339,573
Sewer & Drainage Reserve Fund*	10,674,589	4,897,221	187,948	(1,973,138)	13,786,620
Solid Waste Reserve Fund	2,838,277	-	n/a	(733,433)	2,104,844
Golf Development Reserve	26,455	258,876	3,024	-	288,355
Cemetery Development Reserve	1,444,309	-	28,020	(316,412)	1,155,917
Total Other Fund	21,520,305	11,071,584	324,289	(5,240,869)	27,675,310
Total Reserve Funds	102,846,750	52,030,162	1,986,416	(22,830,179)	134,033,148

* Statutory Reserve

11. CONTRACTUAL OBLIGATIONS AND CONTINGENCIES

(a) Legal Actions

As with other municipalities, the District is currently involved in certain legal actions. Financial implications of potential claims against the District, resulting from such litigation, and that are not covered by insurance, are accrued to the extent that amounts can be reasonably estimated. Otherwise, such claims are recognized in the year in which a definitive obligation is determined.

One such action is that CN Acquisition Limited ("CN") has commenced legal proceedings against the District regarding the Centennial Seawalk. The District has taken steps to defend CN's legal action. CN and the District are now working collaboratively to complete a settlement agreement with the intention to resolve the legal dispute entirely.

(b) Municipal Pension Plan

The District and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2020, the plan has about 213,000 active members and approximately 106,000 retired members. Active members include approximately 884 contributors from the District.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Municipal Pension Plan as at December 31, 2018, indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The District paid \$7,749,750 (2019 \$7,383,598) for employer contributions while employees contributed \$6,354,668 (2019 \$6,022,688) to the plan in fiscal 2020.

The next valuation will be as at December 31, 2021, with results available in 2022.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

12. CONTRACTUAL RIGHTS

The District has entered into agreements related to the lease of District property, for periods from 30 to 125 years. Lease proceeds are recognized based on the terms of the specific leases which are as follows:

(a) 14th Street - Duchess to Esquimalt, Amblevue Place Housing Co-Operative

Included in Other Trust Funds (Note 17) are lease payments received related to District-owned land. These amounts will not be available to the District until the end of the lease period, February 28, 2047. Upon expiration of the lease, the District has committed to pay to the lessee an amount equal to the sum of the then value of the principal shares held by the members of the co-operative. This payment is anticipated to be less than the cumulative deferred proceeds at the termination of the lease.

The premises will revert to the District upon the expiration of the term.

Proceeds are to be received in annual amounts varying from \$5,040 to \$20,160 (currently \$12,600) until the year 2047. At December 31, 2020, the cumulative amount deferred totalled \$429,253 (2019 \$408,604).

(b) 320 Taylor Way

The District receives annual lease proceeds of \$125,000 (plus an adjustment for inflation starting in 1999) to the year 2087. The net proceeds are transferred to the Endowment Fund.

(c) Community Centre

The District leases 19,529 square feet of custom designed space at the West Vancouver Community Centre under a long-term lease agreement to Vancouver Coastal Health Authority. The lease commenced May 1, 2009 with the following terms:

Term – 30 years, with one 10 year renewal option

Annual rentals are as follows:

Years 1 to 10 - \$629,810 or \$32.25 per square foot

Years 11 to 20 - \$744,250 or \$38.11 per square foot

Years 21 to 30 - \$995,002 or \$50.95 per square foot

plus a proportionate share of defined operating and maintenance costs

Certain other spaces in the West Vancouver Community Centre are covered by commercial third party rental and leasing agreements with varying terms.

(d) Wetmore Lands

In 2011, the District entered into an agreement with Pacific Arbour Retirement Communities to develop land at the northwest corner of Marine Drive and 22nd Street, known as the Wetmore Lands. Under the agreement, Pacific Arbour prepaid \$14.5 million for a 125-year lease of the property and paid the District \$500,000 towards the development of the park adjacent to the property. The lease proceeds were received in 2011, at the conclusion of a public consultation process, and after rezoning and development approvals had been obtained.

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13. TAXATION AND UTILITY USER FEE REVENUES

	2020 Budget	2020 Actual	2019 Actual
Collection for District Purposes			
General Taxation	75,945,072	76,187,261	73,850,266
Payments in Lieu of Taxes	873,350	858,639	869,283
Specified Area Levies	507,008	507,008	507,008
	77,325,430	77,552,908	75,226,557
Recycling Fees & Charges	2,722,562	2,798,226	4,519,877
Solid Waste Disposal Fees	2,334,600	2,319,942	2,314,767
Water Utility Fees	17,619,252	17,349,006	16,640,716
Sewer Utility Fees	20,884,655	19,738,693	18,042,542
	120,886,499	119,758,775	116,744,459

Collection for Other Agencies

The following amounts collected on behalf of other taxing authorities are not included on the District's Statement of Operations:

	2020 Actual	2019 Actual
Province of BC School Taxes		
Residential	54,531,320	69,573,136
Non-residential	4,902,203	6,751,886
	59,433,523	76,325,022
Regional Transit	11,606,304	12,040,909
BC Assessment Authority	1,954,926	2,059,978
Regional District	2,362,944	2,228,637
Municipal Finance Authority	9,082	10,423
	75,366,779	92,664,969

14. SEGMENTED REPORTING

The District is a diversified municipal government institution that provides a wide range of services to its citizens. For management reporting purposes, the activities are organized and reported by Fund. These Funds include General, Water, Sewer, Solid Waste, Cemetery and Golf. The Funds were created to attain certain objectives in accordance with special regulations, restrictions or limitations.

The following are the activities or services provided by each of the segments reported on:

GENERAL FUND

General Government

Finance and Administration functions of the District include: Support to Council, Legislative Services, Communications and Community Relations, Emergency Program, Human Resources, Payroll Services, Taxes and Utilities, Information Technology, Purchasing & Risk Management and Facilities & Asset Management.

Public Safety

Bylaws and law enforcement and protection of persons and property by Police, Fire & Rescue and Bylaw Services.

Engineering & Transportation

Maintenance of streets, roads and sidewalks; street and traffic signs; signals and lighting; snow removal and sanding; environmental services; foreshore protection; climate change initiatives; community energy planning.

Planning, Lands & Permits

Community and land use planning; development issues including the processing of rezoning applications, development permits and development variances; building permit review and inspections.

Recreation & Library

Development and maintenance of the District's open spaces, parks, and other landscaped areas; maintenance and operation of recreational facilities; development and provision of recreational programs and operation of the West Vancouver Memorial Library; cultural programs and special events.

WATER UTILITY FUND

Operation of the local membrane filtration facilities at Eagle Lake and at Montizambert Creek, and distribution of water from both Eagle Lake and Metro Vancouver to residents.

SEWER UTILITY FUND

Provision of sanitary sewer collection and storm drainage management includes the provision of, and maintenance of: pipes, manholes, culverts and sewage lift stations. Sewage treatment is provided by Metro Vancouver Regional District.

SOLID WASTE FUND

Administration of contracted services for the collection and disposal of the following: household garbage, yard trimmings and recyclables.

CEMETERY FUND

Operation of the Capilano View Cemetery.

GOLF FUND

Operation of the Ambleside Par 3 Golf Course and of the Gleneagles Golf Course.

TRANSIT BLUE BUS

Operation of the Blue Bus transit services are contracted to the District, and are completely funded by TransLink.

LIBRARY FOUNDATION

Operation and administration of the West Vancouver Memorial Library Foundation.

Schedule 1, "Segment Information - Revenues by Type and Expenses by Object," presents revenues and expenses for each of the segments noted above. Only direct revenues and expenses are reflected within individual segments. Other revenues (notably property taxation) and expenses not directly arising within specific segments have been shown separately as "Unallocated."

15. COMMUNITY AMENITY CONTRIBUTIONS

Two amenity contribution payments were received in 2020. These funds will be used for provision and improvement of community assets.

Bylaw & Description	2020	2019
Bylaw 4985, 2018 – 727 Keith Road		219,000
Bylaw 5041, 2019 – Rogers Creek Area 5 and 6	5,140,000	
Bylaw 5064, 2020 – 707 and 723 Main Street	10,000,000	
	15,140,000	219,000

DISTRICT OF WEST VANCOUVER
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16. 2020 BUDGET ADJUSTMENTS

The budget amounts presented throughout these financial statements are based on the Budget (referred to as the Financial Plan in the legislation) approved by Council April 27, 2020, with the exception of the budgets for tangible capital asset related expenses (maintenance, amortization, write-downs and loss on disposal). The budgets for the tangible capital asset expenses are deemed to be equal to actual expenses. This exception was made in order to improve the comparability of the budget amounts with the actual amounts given that these items are non-cash and accordingly are not required to be funded under the legislation.

The table below shows the adjustments made to the 2020 Budget values with the addition of the budgets for tangible capital asset expenses. The adjusted budget values are then comparable to the 2020 actual values, and are the budget values shown in the Statement of Operations and the Statement of Net Financial Assets.

	Financial Plan	2020 Budget Adjustment for TCA[i]	As Presented on Financial Statements
Statement of Operations			
Revenues	168,603,860	-	168,603,860
Expenses			
General Government	25,426,865	2,592,038	28,018,903
Public Safety	35,229,312	1,398,070	36,627,382
Engineering & Transportation	7,061,602	782,757	7,844,359
Planning, Lands & Permits	6,220,927	194,457	6,415,384
Recreation & Library	20,966,208	6,116,862	27,083,070
Water Utility	9,964,154	3,600,530	13,564,684
Sewer Utility	11,898,155	4,699,889	16,598,044
Solid Waste	5,654,981	-	5,654,981
Cemetery	704,000	143,330	847,330
Golf	526,817	121,881	648,698
Transit	18,291,863	-	18,291,863
	141,944,884	19,649,813	161,594,698
Annual Surplus	26,658,976	(19,649,813)	7,009,162

[i]Tangible Capital Asset expenses including maintenance, amortization, write-downs and loss on disposals.

**DISTRICT OF WEST VANCOUVER
CONSOLIDATED FINANCIAL STATEMENTS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2020**

17. TRUST FUNDS

The Cemetery Care Fund is restricted by legislation as to principal amount, interest earnings are available for ongoing maintenance of cemetery grounds as required. Other Trust Funds include funds for various seniors' clubs, community projects and library bequests. The District excludes trusts it administers from consolidated financial statements.

	2020	2019
Cemetery Care Trust Fund		
Balance, Opening	6,149,502	5,928,775
Additions during year		
Contributions received	202,181	220,727
Interest Earned	120,085	181,174
	6,471,769	6,330,676
Transfer to Cemetery Operations	(120,085)	(181,174)
Balance, Closing	6,351,684	6,149,502
Other Trust Funds	970,629	944,086
	7,322,313	7,093,588

18. MEMBERSHIP IN E-COMM EMERGENCY COMMUNICATIONS FOR SOUTHWEST BC INCORPORATED (E-Comm)

The District is a member of E-Comm, an organization comprised predominantly of member municipalities, for the purpose of providing emergency and dispatch services. The District is represented on the Board and, as a Class A shareholder, has voting rights should E-Comm want to incur debt.

The E-Comm facility was constructed using debt as a financing mechanism. Members are liable for their proportionate share of that debt with debt being repaid by members through annual fees charged by E-Comm. Should E-Comm dissolve, members would be liable for a proportionate share of any residual debt. Alternatively, should a member choose to opt out of E-Comm, they would be liable for a proportionate share of the debt at the time of withdrawal. The District holds two Class A shares, and one Class B share.

19. SUBSEQUENT EVENT

On March 11, 2020, the COVID-19 outbreak was declared a global pandemic by the World Health Organization. The District's offices were closed to the public as a result, although essential services continued to be provided, with the offices re-opening in a limited capacity during the year. As the impacts of COVID-19 continue, there could be further effects on the District, its citizens, employees, suppliers and other third party business associates. The District has continued to deliver services during this pandemic through a variety of means, whether face-to-face or utilizing technology. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to fully estimate the effects of the COVID-19 outbreak on its results of operations, financial condition, or liquidity at this time.

CONSOLIDATED FINANCIAL STATEMENTS**SCHEDULE 1: CONSOLIDATED SEGMENT INFORMATION - revenues by type and expenses by object**

For the year ended December 31, 2020

	GENERAL FUND						
	General Government	Public Safety	Engineering, Environment and Transportation	Planning and Development Services	Recreation and Library	Unallocated	Total
REVENUE							
General Taxation (Note 12)	504,971	-	-	-	-	77,047,937	77,552,908
Fees and Charges	112,410	576,620	586,358	-	4,529,547	2,833,546	8,638,481
Licences and Permits	-	1,478,531	235,899	5,370,390	48,370	-	7,133,190
Other Revenue	2,020,049	119,333	65,481	701,264	294,039	1,644,826	4,844,992
Government Grants	-	910,712	5,149	27,200	202,420	5,250,220	6,395,701
Transit Reimbursements	-	-	-	-	-	-	-
Development Cost Charges	-	-	-	-	-	733,057	733,057
Other Contributions for Capital	-	-	-	-	-	6,146,196	6,146,196
Third Party Works	9,000	20,000	3,259,898	-	35,170	-	3,324,068
Interest Earned on Investments	6,407	-	-	-	-	3,584,502	3,590,909
Community Amenities Received from Developer	71,400	-	-	-	-	15,068,600	15,140,000
Gain on Sale of Land	2,865,571	-	-	-	-	-	2,865,571
	5,589,808	3,105,196	4,152,785	6,098,854	5,109,546	112,308,884	136,365,073
EXPENSES							
Salaries and Benefits	12,348,462	30,327,368	3,264,588	5,164,175	15,519,120	-	66,623,713
Supplies and Other Expenses	5,210,781	3,703,104	1,343,124	983,107	3,603,012	-	14,843,128
Professional and Consulting	310,474	124,652	30,634	-	5,061	-	470,821
Recoveries and Allocations	(410,550)	269,956	455,284	(148,349)	119,020	-	285,361
Legal	222,408	17,755	-	256,308	-	-	496,471
Grants in Aid	500,000	-	-	-	451,455	-	951,455
Property and Liability Insurance	949,017	-	-	-	-	-	949,017
Tangible Capital Asset Maintenance	705,420	491,160	1,045,644	-	2,145,492	-	4,387,716
Tangible Capital Asset Amortization	1,886,618	906,910	2,535,897	51,791	3,820,625	-	9,201,841
Net Loss on Sale of Tangible Capital Asset	-	-	(2,798,784)	142,666	150,746	-	(2,505,372)
Interest and Other Bank Charges	344,998	-	-	-	-	-	344,998
Interest on Long Term Debt	702,243	-	-	-	-	-	702,243
Third Party Works	-	-	3,239,898	-	-	-	3,239,898
	22,769,871	35,840,905	9,116,285	6,449,698	25,814,531	-	99,991,290
ANNUAL SURPLUS/(DEFICIT)	(17,180,063)	(32,735,709)	(4,963,500)	(350,844)	(20,704,985)	112,308,884	36,373,783

See accompanying notes to the Financial Statements.

CONSOLIDATED FINANCIAL STATEMENTS

SCHEDULE 1: continued

For the year ended December 31, 2020

WATER UTILITY FUND	SEWER UTILITY FUND	SOLID WASTE FUND	CEMETERY FUND	GOLF FUND	TRANSIT BLUE BUS	LIBRARY FOUNDATION	2020	2019
-	-	-	-	-	-	-	77,552,908	75,226,557
17,349,005	19,738,693	5,118,169	1,057,905	1,250,277	-	-	53,152,530	59,531,881
-	-	-	-	-	-	-	7,133,190	7,080,511
-	-	-	120,085	-	-	331,313	5,296,390	4,818,896
-	-	-	-	-	-	-	6,395,701	1,407,043
-	-	-	-	-	18,498,623	-	18,498,623	18,333,382
-	-	-	-	-	-	-	733,057	2,503,887
318,501	378,531	-	-	-	-	-	6,843,228	2,509,622
-	1,000	-	-	-	-	-	3,325,068	2,760,059
3,074	-	-	-	-	-	358,868	3,952,851	4,416,053
-	-	-	-	-	-	-	15,140,000	219,000
-	-	-	-	-	-	-	2,865,571	-
17,670,580	20,118,224	5,118,169	1,177,990	1,250,277	18,498,623	690,181	200,889,117	178,806,892
1,751,719	1,801,152	397,525	490,231	414,496	13,778,807	-	85,257,643	88,632,436
4,641,673	8,247,507	4,724,803	190,305	372,659	4,327,830	12,489	37,360,394	43,304,115
-	393	22,260	8,305	-	300	25,170	527,249	734,140
322,374	186,937	617,014	37,630	104,481	264,713	-	1,818,510	2,230,557
6,826	-	-	14,518	-	126,973	646	645,434	798,497
-	-	-	-	-	-	-	951,455	973,155
-	-	-	-	-	-	1,155	950,172	953,648
196,940	1,105,294	-	-	-	-	-	5,689,950	4,639,705
3,254,522	3,509,084	-	56,679	121,881	-	-	16,144,007	15,427,635
149,068	85,510	-	86,651	-	-	-	(2,184,143)	776,037
-	-	-	-	-	-	-	344,998	560,469
65,745	-	-	-	-	-	-	767,988	907,507
-	-	-	-	-	-	-	3,239,898	2,744,009
10,388,867	14,935,877	5,761,602	884,319	1,013,517	18,498,623	39,460	151,513,555	162,681,907
7,281,713	5,182,347	(643,433)	293,671	236,760	-	650,721	49,375,562	16,124,985

CONSOLIDATED FINANCIAL STATEMENTS**SCHEDULE 2: TANGIBLE CAPITAL ASSET CONTINUITY SCHEDULE**

For the year ended December 31, 2020

	Land	Land Improvements	Buildings	Machinery, Furniture, & Equipment	Vehicles
COST					
Opening Balance	138,660,997	31,360,015	129,726,260	9,000,554	16,803,814
Add: Additions	5,104,600	1,170,909	3,339,364	766,140	1,629,848
Less: Disposals	-	(919,500)	(193,765)	(71,217)	(250,419)
Closing Balance	143,765,597	31,611,424	132,871,859	9,695,477	18,183,243
ACCUMULATED AMORTIZATION					
Opening Balance	-	18,815,160	41,218,466	6,027,912	10,143,328
Add: Amortization	-	973,591	4,436,541	712,264	1,276,325
Less: Accumulated Amortization on Disposals	-	(768,754)	(51,099)	(71,217)	(250,419)
Closing Balance	-	19,019,997	45,603,908	6,668,959	11,169,234
NET BOOK VALUE, YEAR END 2020	143,765,597	12,591,427	87,267,951	3,026,518	7,014,009

¹ Additions to Assets Under Construction are shown net of transfers to other Tangible Capital Asset categories.

CONSOLIDATED FINANCIAL STATEMENTS

SCHEDULE 2: continued

For the year ended December 31, 2020

Infrastructure			Assets Under Construction	2020 Total
Transportation Infrastructure	Water	Sanitary Sewer		
99,706,164	157,673,037	232,832,912	17,252,044	833,015,796
1,631,678	2,383,647	1,626,610	7,281,831 ¹	24,934,627
(21,656,747)	(421,283)	(267,114)	-	(23,780,045)
<u>79,681,095</u>	<u>159,635,401</u>	<u>234,192,408</u>	<u>24,533,875</u>	<u>834,170,378</u>
40,363,185	67,243,860	141,361,470	-	325,173,381
2,255,930	3,116,919	3,372,435	-	16,144,005
(24,368,880)	(272,215)	(181,603)	-	(25,964,187)
<u>18,250,235</u>	<u>70,088,564</u>	<u>144,552,302</u>	<u>-</u>	<u>315,353,199</u>
<u>61,430,860</u>	<u>89,546,837</u>	<u>89,640,106</u>	<u>24,533,875</u>	<u>518,817,180</u>

CONSOLIDATED FINANCIAL STATEMENTS

SCHEDULE 3: TANGIBLE CAPITAL ASSET CONTINUITY SCHEDULE (Prior Year)

For the year ended December 31, 2019

	Land	Land Improvements	Buildings	Machinery, Furniture, & Equipment	Vehicles
COST					
Opening Balance	138,660,997	29,715,896	127,155,993	8,491,466	16,243,363
Add: Additions	-	1,704,554	2,570,267	509,088	1,342,765
Less: Disposals	-	(60,435)	-	-	(782,313)
Closing Balance	138,660,997	31,360,015	129,726,260	9,000,554	16,803,814
ACCUMULATED AMORTIZATION					
Opening Balance	-	17,850,144	37,116,607	5,287,248	9,677,002
Add: Amortization	-	1,012,631	4,101,859	740,664	1,186,825
Less: Accumulated Amortization on Disposals	-	(47,616)	-	-	(720,499)
Closing Balance	-	18,815,160	41,218,466	6,027,912	10,143,328
NET BOOK VALUE, YEAR END 2019	138,660,997	12,544,855	88,507,793	2,972,642	6,660,487

¹ Additions to Assets Under Construction are shown net of transfers to other Tangible Capital Asset categories.

CONSOLIDATED FINANCIAL STATEMENTS

SCHEDULE 3: continued

For the year ended December 31, 2019

Infrastructure				
Transportation Infrastructure	Water	Sanitary Sewer	Assets Under Construction	2019 Total
99,422,823	153,562,671	228,564,154	11,918,821	813,736,183
3,213,179	4,802,775	8,679,924	5,333,223 ¹	28,155,775
(2,929,838)	(692,410)	(4,411,166)	-	(8,876,161)
99,706,164	157,673,037	232,832,912	17,252,044	833,015,796
39,849,296	65,820,324	142,245,249	-	317,845,871
3,149,975	1,999,228	3,236,452	-	15,427,635
(2,636,086)	(575,692)	(4,120,231)	-	(8,100,125)
40,363,185	67,243,860	141,361,470	-	325,173,381
59,342,979	90,429,177	91,471,442	17,252,044	507,842,415

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
STATEMENT OF LONG TERM DEBT
FOR THE YEAR ENDED DECEMBER 31, 2020

Bylaw No.	Purpose	Maturity	Interest Rate %	Balance Owing December 31, 2020	Balance Owing December 31, 2019
4053-4303-95	Waterworks	2025	4.17	745,218	879,488
4407-105	Waterworks	2024	4.90	1,958,861	2,402,411
4053-4303-105	Waterworks	2029	4.90	1,258,341	1,372,672
4845-137	Police Services Municipal Hall Building	2046	2.60	21,142,622	21,637,081
4845-1240-141	Police Services Municipal Hall Building	2047	2.80	5,324,185	5,451,160
Total Long Term Debt				30,429,226	31,742,812

Prepared under the Financial Information Regulation, Schedule 1, section 4.

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
SCHEDULE OF GUARANTEE & INDEMNITY AGREEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

This organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

Prepared under Financial Information Regulation, Schedule 1, section 5.

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER SCHEDULE OF
REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2020

Name	Title	Base salary	Taxable Benefit	Total Remuneration	Expense
Booth, Mary-Ann	Mayor	129,149	584	129,733	491
Soprovich, William	Councillor	53,453	-	53,453	-
Gamboli, Nora	Councillor	53,453	218	53,671	141
Cameron, Richard (Craig)	Councillor	53,453	938	54,391	-
Wong, Marcus	Councillor	53,453	217	53,670	-
Lambur, Peter	Councillor	53,453	720	54,173	-
Thompson, Sharon	Councillor	53,453	218	53,671	-
Totals for Mayor and Council		449,868	2,894	452,763	632

Employee Name	Title	Base salary	Other	Total Remuneration	Expense
Abney, Jillian	Supervisor	90,769	20,407	111,175	2,962
Adamo, Jeffrey	Firefighter	102,471	3,358	105,828	-
Agostino, Vince	Utility worker	83,111	4,055	87,165	298
Aguilar, David	Senior Network Administrator	106,610	4,788	111,398	-
Allan, James	Senior Development Planner	122,433	525	122,958	28
Almas, Sarah	Manager, Bylaw Services	99,332	7,450	106,782	-
Ambor, Corinne	Parks Stewardship Manager	123,166	3,649	126,815	-
An, Yong Wei (Gordon)	Maintenance Chargehand	98,619	18,327	116,945	697
Anton, Damian	Firefighter	106,204	6,123	112,326	200
Antoniazzi, Loris	Bus Operator	72,302	3,154	75,456	351
Anzinger, Richard	Bus Operator	70,791	6,223	77,015	351
Arthur, Leah	Executive Assistant	88,319	385	88,704	-
Attieh, Thomas	Captain	128,586	2,532	131,118	-
Averiss, Clare	Manager, Human Resources	137,258	2,056	139,313	1,054
Awan, Tahir	IT Project Coordinator	97,943	905	98,848	2,086
Babic, Vladimir	Transit Service Coordinator	75,886	7,607	83,494	-
Backer, Julie	Librarian	81,681	484	82,165	-
Badaraco, Adriano	Inspector	89,965	6,567	96,531	674
Bagnall, Eric	Program Coordinator	75,334	521	75,855	360
Bahia, Harjit	Maintenance Supervisor-Transit	115,567	2,076	117,643	270
Bailey, Richard (Jim)	Director of Planning, Lands, and Permit	203,417	9,780	213,198	564
Bakker, Kurt	Bus Operator	70,261	6,639	76,900	751
Banks, Andrew	Senior Manager, Parks	156,161	5,349	161,510	-
Bartlett, Robert	Chief Administrative Officer	127,503	4,587	132,090	187
Barton-Bridges, Sarah	Head of Communications-Library	77,508	308	77,816	(385)
Bates, Erica	Bylaw Enforcement Officer	68,653	7,069	75,722	-
Bates, Phil	Manager, Engineering Services	155,815	3,792	159,607	475
Batistini, Fabio	Captain-Training	128,729	5,039	133,768	-
Beatty, Gerald (Jed)	Park Attendant	85,026	227	85,252	260
Beckett, Arleta	Manager, Community Development, Youth & Family	123,116	534	123,650	221
Beith, John	Bylaw Senior Compliance Officer	75,663	4,741	80,404	-
Bentley, Tiffany	Parks Coordinator	93,080	242	93,322	1,426
Berg, Lisa	Senior Community Planner	123,116	8,352	131,468	564
Bergstrom, Dustin	Roads Superintendent	123,461	534	123,995	4,099
Birmingham, Maeve	Community Planner	77,154	715	77,869	-
Berton, Brian	Bus Operator	61,196	21,252	82,448	387
Bertulli, Stephen	Project Engineer	109,843	479	110,322	716
Best, Martin	Firefighter	97,326	4,752	102,078	-
Bhimji, Viktoriya (Vika)	Human Resource & Disability Management Advisor	104,060	453	104,513	875
Biles, Jeffery	Firefighter	88,146	1,579	89,725	-
Bird, Robert	Bus Operator	66,853	9,903	76,756	397
Black, Leonard	Supervisor	90,494	1,881	92,375	836
Blank, Eric	Assistant Fire Chief	151,324	4,838	156,163	1,388
Blasiak, Marcin (Martin)	Mechanic	82,563	4,757	87,320	1,638
Blatta, Scott	Utility worker	76,304	5,430	81,734	177
Bornestig, Suzanne	Executive Assistant	82,379	458	82,837	291
Bowman, Robert	Firefighter	102,332	5,387	107,719	-
Boylan, Scott	Transit Operations Supervisor	108,025	2,771	110,795	9,552
Brandson, Caroline E.	Program Coordinator	75,305	676	75,981	75
Breuer, Hans	Mapping Technician	73,153	1,849	75,003	-
Brewer, Graham	Carpenter	76,251	893	77,144	50
Brini, Fenesia	Bylaw Licence Inspector	74,655	649	75,305	214
Brinson, Lucas	Firefighter	102,471	6,505	108,975	-
Brockington, Lynn	Library Services Coordinator	92,786	482	93,268	21
Buban, Arturo	Electronics Technician	87,454	15,425	102,879	-
Buhler, Dorian	Firefighter	110,806	4,224	115,030	-
Burton, Tyler	Firefighter	101,881	3,774	105,655	-
Burzynski, Alex	Inspector	79,773	9,306	89,079	674
Bush, Jeffrey	Assistant Fire Chief	116,791	14,885	131,676	390
Buys, Case	Firefighter	88,146	3,402	91,548	-
Calder, Jeremy	Assistant Fire Chief	136,127	9,738	145,865	481
Calimente, John	Transportation Planner	85,789	7,960	93,749	1,845
Calogeros, Athena	Captain-Prevention	128,729	2,607	131,335	-
Cannell, Keith	Mechanic	93,830	14,421	108,251	98
Capuano, Tino	Utility worker	76,873	41,656	118,529	521
Caravatta, Giulio	Captain	120,351	3,196	123,547	-
Carreiro, Steve	Mechanic	93,280	7,002	100,282	1,502
Chan, Mark	Deputy Chief Administrative Officer/Director of Corporate Services	222,075	20,035	242,110	1,975
Chandi, Harvinder	Bus Operator	67,140	29,125	96,264	321
Charanin, Alexander	Parks Forester	90,494	237	90,731	896
Chase, Katarzyna (Kasia)	Supervisor-Permits, Licensing, Bylaw	84,189	3,229	87,418	-
Chiew, Richard	Business Systems Analyst	91,193	850	92,043	2,412
Christensen, Chris	Equipment Operator	70,761	8,358	79,120	363
Christensen, Jackie	Senior Human Resources Advisor	110,803	481	111,284	155
Christie, Chris	Captain	129,832	4,182	134,014	-
Chuma, Jon D.	Business Manager-Fire	108,100	470	108,570	2,389
Churchill, Geoff	Foreman	82,943	1,547	84,490	182
Clark, David	Fire Chief	213,040	12,786	225,826	677
Clark, Melanie	Program Coordinator	75,329	1,579	76,908	403
Clarke, Ruby	Facilities Capital Projects Manager	108,017	5,363	113,380	-
Clements, Aaron	Captain-Prevention	129,884	1,218	131,102	-
Coburn, Paul	Transit Service Coordinator	73,422	8,368	81,790	-
Cockroft, Peter Ronald	Bus Operator	68,096	19,877	87,972	386
Colby, Nicole S.	Plans Examiner	76,052	200	76,252	674
Coles, Peter	Equipment Superintendent	55,478	41,431	96,908	196
Corobotiuc, Scott	Buyer-Transit	83,625	2,026	85,651	-
Cruz, Ramon	Gardener	81,360	213	81,573	50
Cuk, Pascal	Manager, Legislative Operation/Deputy Corporate Officer	121,691	4,438	126,129	642
Cumming, Patricia	Librarian-Department Head	123,870	534	124,404	-
Cupit, Michael J.	Inspector	90,066	6,765	96,831	-

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER SCHEDULE OF
REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2020**

Employee Name	Title	Base salary	Other	Total Remuneration	Expense
Curran, Sabia	Administrative Assistant-Fire	75,480	852	76,333	-
Cusano, Mariano	Superintendent, Utilities	114,826	5,568	120,394	109
Dalton, James	Captain	128,168	3,285	131,453	-
Dar, Tasawar (Javed)	Network Analyst	86,386	227	86,613	-
Dhalawal, Himmat	Bus Operator	67,387	11,975	79,362	342
Dhandal, Maninder	Apprenticeship	79,136	7,176	86,312	2,312
Dixon, Len	Operations Support Coordinator	108,017	470	108,487	357
Djurjevic, Dragan	Bus Operator	74,071	16,397	90,468	345
Durig, Bruno	Mechanic	86,200	1,963	88,163	158
Edgett, Doreen	Payroll Coordinator	108,017	-	108,017	665
Edwards, Ryan	Firefighter	92,586	5,163	97,749	-
Elgar, Bruce	Foreman	82,811	1,228	84,039	327
Esmann, Brian	Facilities Maintenance Manager	89,686	386	90,071	98
Evernden, Clint	Foreman	83,010	9,207	92,217	930
Ewald, Wyatt	Bus Operator	74,928	16,325	91,253	351
Felkar, Sarah E.H.	Head of Technology-Library	101,305	433	101,739	(317)
Fernando, Nilushan	Utilities Technologist	75,702	199	75,901	787
Fichtner, Ken	Lieutenant	116,311	3,152	119,463	-
Fitzgerald, Darcy L.	Inspector	90,066	8,199	98,265	200
Fraser, Michael	Firefighter	105,401	4,649	110,050	-
French, Kyle	Firefighter	91,612	3,359	94,971	-
Fretz, Pamela	Business Manager, Community Services	123,116	534	123,650	-
Fung, Raymond	Director of Engineering/Transportation	116,655	27,100	143,755	508
Furlot, Matthew	Assistant Fire Chief	143,325	12,191	155,517	1,952
Gall, Bryan	Utility worker	76,603	23,077	99,679	341
Garrett, Vanessa	Manager, Roads & Transportation	155,930	10,616	166,546	670
Garstin, Michaela	Communications Advisor	83,702	1,080	84,781	640
Gelz, Alison	Community Recreation Manager	123,289	684	123,973	189
Germescheid, Barret	Captain	128,620	3,927	132,547	-
Gerson, Roman	Bus Operator	68,847	11,678	80,525	347
Gill, Amrit	Firefighter	105,791	5,739	111,530	1,500
Gill, Sukhdev	Library Business Manager	104,699	1,203	105,902	950
Glaude, Michel	Bus Operator	68,562	8,593	77,155	349
Glickman, Eva	Director of Human Resource/Payroll Services	196,341	9,701	206,042	564
Goetsch, Martin W.	Firefighter	102,332	4,079	106,411	-
Gomez, Ernesto	Bus Operator	68,359	9,459	77,818	351
Gordon, Ian	Firefighter	106,128	11,722	117,850	1,900
Gordon, Isabel	Director of Financial Services	203,414	8,898	212,312	390
Goss, Stephen	Utilities Technologist	86,387	227	86,614	805
Grant, Gregory	Firefighter	105,274	5,319	110,593	-
Grewal, Joe	Firefighter	105,457	2,724	108,180	200
Grieves, Rob	Lieutenant	117,349	4,146	121,495	200
Guan, Angela	Financial Analyst	81,074	928	82,002	1,402
Guillemette, Jean-Paul	Firefighter	102,332	3,943	106,276	-
Hall, Stephanie	Director of Library Services	156,953	6,213	163,166	1,500
Haras, Ian	Parks Planning/Development Manager	123,424	7,600	131,024	1,807
Harker, Rachel	Human Resource Coordinator	75,416	2,424	77,839	26
Harman, Gary	Inspector	90,066	6,468	96,534	674
Harrington, Andrew	Utility worker	83,076	21,629	104,705	282
Harvey, Jocelyn	Lieutenant	118,137	2,082	120,220	-
Harvey, Sadie L.	Program Coordinator	75,305	198	75,502	-
Hatano, Takuya	Service Technician	63,120	12,047	75,167	-
Hawkins, David	Senior Manager Community Planning & Sustainability	156,070	3,282	159,352	797
He, Quan	Bus Operator	73,431	20,370	93,801	334
Heesterman, Devin	Apprenticeship	71,568	10,922	82,490	950
Henegar, Dan	Parks Maintenance Manager	123,702	8,547	132,249	1,408
Hickson, Ron	Captain	116,603	6,137	122,740	-
Hidlebaugh, Sean	Park Services Worker	76,266	1,002	77,268	701
Hinton, James	Database/Senior Systems Administrator	106,610	277	106,887	-
Hodges, Mike	Assistant Fire Chief	137,326	3,676	141,002	-
Hoffmann, Greg	Tandem Axle Operator	68,061	10,812	78,873	408
Holmes, Marcus (James)	Firefighter	106,558	8,870	115,428	60
Homlok, Susanna	Bus Operator	77,135	7,064	84,199	348
Houghton, Alyssa	Park Services Worker	76,285	2,768	79,053	817
Howard, Gordon	Deputy Fire Chief	174,496	32,551	207,047	2,065
Howard, Lea S.	Recreation Services Supervisor	92,963	242	93,205	156
Howie, Steven	Firefighter	103,080	9,254	112,334	-
Howie, Thomas	Supervisor	90,540	3,523	94,063	177
Hutchinson, Steven	Firefighter	114,361	7,240	121,601	983
Iantorno, Claudia	Sign Maker	81,450	6,567	88,017	636
Isaac, Kevin	Bus Operator	70,647	19,037	89,683	346
Jafroudi, Ardeshir	Bus Operator	73,381	17,919	91,300	348
Jakobsen, Krista	GIS Administrator	107,756	468	108,223	15
Jakobsen, Penny	Business Systems Analyst	97,951	257	98,208	499
Jasaitis, Saramaya	Bus Operator	66,771	13,808	80,579	345
Jensen, Nathan	Firefighter	102,540	2,541	105,081	-
Jenvey, Scott	GIS Infrastructure Analyst	90,923	1,405	92,328	-
Jin, Vicki W.	Land Development Technician	86,386	5,445	91,832	276
Johnson, Scott	Captain	128,586	2,855	131,442	-
Jones, Mike	Firefighter	105,512	2,852	108,364	-
Kallberg, Jeff	Firefighter	105,401	2,723	108,124	-
Kang, Kal	Bus Operator	69,014	25,230	94,244	289
Karimabadi, Nima	Plans Examiner	76,048	5,741	81,789	674
Kasprzak, Sabina	Marketing Coordinator	85,707	256	85,962	3,563
Kedziora, Clark	Firefighter	102,332	3,402	105,734	-
Keith, Heather	Environmental Protection, Lead	113,085	4,456	117,541	1,267
Kennedy, Carolyn	Park Planner	82,715	357	83,072	3,002
Kerr, Brad	Bus Operator	72,878	2,855	75,733	351
Kerstens, Nathaniel	Firefighter	101,535	5,816	107,351	50
Keller, Susan	Senior Manager Community Services	156,289	6,509	162,798	-
Klinksgaard, Todd	Bus Operator	70,179	10,651	80,831	349
Kouba, George	Firefighter	102,401	4,080	106,481	783
Kovalev, Anatoly	Service Technician	67,165	8,122	75,287	-
Krogel, Gord	Captain	128,756	6,049	134,805	-
Krupa, Karen	Transit Operations Supervisor	108,567	1,592	110,158	1,801
Kuester, Christopher	Captain	128,586	3,139	131,725	-
Kwan, Andy	Manager of Utilities	161,539	9,796	171,335	1,208
Kwan, Michael	Bus Operator	66,377	23,247	89,624	341
Lait, John	Program Coordinator	75,305	498	75,802	-
Lamhoff, Olga	Transit Service Coordinator	77,489	4,294	81,783	588

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER SCHEDULE OF
REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2020

Employee Name	Title	Base salary	Other	Total Remuneration	Expense
Lang, Barney	Captain	37,174	64,584	101,758	-
Laptieva, Natalia	Senior Budget Officer	115,565	502	116,067	-
Lawlor, Jillian	Community Recreation Manager	123,392	2,204	125,596	-
LeBlanc, Sheryl	Manager, Bylaw Services	88,324	7,440	95,763	-
Leduc, Jason Andre	Captain	128,503	3,313	131,816	-
Leduc, Martin	Assistant Fire Chief	57,914	86,424	144,338	-
Lee, Jordan	Mechanic	76,373	16,797	93,170	2,000
Lee, Misa	Supervisor/Senior Plans Examiner	97,943	8,793	106,736	1,129
Lee, Richard	Bus Operator	73,428	9,513	82,940	351
Leemhuis, Nina	Chief Administrative Officer	185,960	46,506	232,466	4,870
Leipscher, Christine	Firefighter	110,178	3,110	113,288	-
Lesku, Patricia	Digital Access Librarian	77,045	216	77,261	-
Li, Phillips	Bus Operator	75,531	24,647	100,178	383
Lidstrom, Shawn	Mechanic	85,726	2,080	87,806	137
Lin, MinJun (Erwin)	Bus Operator	73,031	17,115	90,147	332
Liu, Minxin (Cindy)	Transportation Engineer	123,013	3,742	126,755	1,450
Lofthaug, Torin	Firefighter	105,305	3,802	109,107	-
Lugovskoi, Vlodymyr	Service Technician	66,283	11,784	78,067	-
Lung, Sylvia	Program Coordinator	75,304	1,525	76,829	-
Luscombe, Bryden	Firefighter	81,590	4,161	85,752	-
Lynch, Sean Michael	Foreman	82,418	8,240	90,659	668
Lyons, Kim	Municipal Services Coordinator	82,379	358	82,737	499
Ma, Sherman W	Bus Operator	72,061	8,781	80,843	351
MacKinnon, Matthew	Environmental Manager	123,461	3,649	127,111	400
MacLean, Michelle	Business Manager Engineering & Transport	123,461	2,659	126,121	950
Maddatu, Marie	Environmental Protection Officer	86,218	4,189	90,408	250
Mafi, Ania	Communications/Engagement Manager	96,441	392	96,833	1,575
Mahil, Manjit S.	Bus Operator	69,063	11,890	80,953	386
Mansoori, Fatemeh	Project Engineer	124,664	7,474	132,137	575
Marcha, Archie	Fire Mechanic	123,321	5,408	128,729	1,388
Marineau, Jennifer	Firefighter	106,114	4,139	110,253	-
Maros, Jason	Captain	128,586	3,422	132,009	-
Marr, Kyle	Firefighter	102,748	8,108	110,856	1,500
Martin, Connor	Firefighter	91,503	3,497	95,001	-
Martin, Shane	Firefighter	105,847	4,073	109,920	-
Marton, Peter	Utility worker	83,248	33,222	116,470	391
Matic, Goran	Bus Operator	75,620	31,813	107,434	340
Matsuzaki, Tara E.	Library Services Coordinator	92,972	570	93,543	1,600
Mathews, Ingrid	Land Agent & Corporation Initiatives	89,101	3,224	92,325	-
Mayne, Carlan	Firefighter	105,746	9,313	115,059	3,330
Mayne, Cindy L.	Executive Assistant	82,379	358	82,737	-
Mazzotti, Brian	Mechanic	89,653	13,837	103,490	49
McCandlish, Miles	Foreman	83,123	3,512	86,635	249
McCormack, Rachelle	Supervisor-Cultural Services	82,861	3,573	86,434	634
McCormick, Dale	Mechanic	88,945	15,649	104,594	-
McGinn, William	Bus Operator	69,177	10,419	79,596	351
McGrath, Peter	Network Administrator	97,977	3,122	101,099	776
McGuire, Michelle	Senior Manager Current Planning/Urban Design	155,814	6,957	162,771	664
McKim, Michael	Supervisor	86,185	10,894	97,079	171
McNally, Matthew	Water Treatment Operator	88,250	21,069	109,319	205
Mercer, Harley	Mechanic	87,881	1,847	89,727	187
Michael, Garrith	Assistant Fire Chief	151,781	6,571	158,353	577
Mikicich, Stephen	Manager, Economic Development	116,077	16,249	132,326	1,288
Miller, Courtney	Senior Sustainability Planner	121,654	9,032	130,686	584
Miller, Keith	Community Recreation Manager	123,323	534	123,857	-
Miller-Tait, Margaret	Payroll Manager	139,174	15,251	154,426	-
Mills, Christie	Manager, Permits/Inspections	125,968	6,924	132,892	712
Mohem, Amritpal	Mechanic	81,555	12,712	94,267	1,275
Moller, Jennifer	Director of Engineering/Transportation	164,332	7,056	171,388	1,200
Mooi, Anne	Director of Parks/Culture/Community Services	203,414	9,730	213,144	285
Moore, David	Lieutenant	125,310	2,850	128,160	-
Morrison, Darrin	Museum Administrator/Curator	61,441	13,564	75,005	-
Morrison, Shannon	Customer Service Supervisor-Facilities	96,935	422	97,357	217
Morrow, Brent	Equipment Operator	71,433	4,437	75,871	332
Morton, Cam	Bus Operator	73,383	2,799	76,182	351
Mullin, Michael	Captain	37,079	83,214	120,293	-
Naish, Michael	Foreman	76,582	2,504	79,086	570
Nakai, Hirotaka	Bus Operator	68,452	15,116	83,568	349
Nakamura, Lenna Talor	Youth Outreach Worker	75,310	198	75,508	1,923
Nannery, Sarah A.	Manager, Human Resources	127,875	1,345	129,220	400
Neagu, Cornel	Bus Operator	67,736	14,892	82,628	382
Neff, Ryan	Firefighter	107,417	2,979	110,396	-
Nelson, Clay	Purchasing Manager	139,085	3,918	143,003	500
Nesseth, Jason	Lieutenant	124,825	6,492	131,317	-
Neufeld, David	Manager, Records & Privacy	123,118	534	123,652	538
Neuhold, Carl	Bus Operator	68,612	34,489	103,101	366
Ng, Willie	Financial Analyst	90,612	797	91,409	2,425
Niedermayer, Doti	Senior Manager, Cultural Development	139,848	5,276	145,123	844
Nigh, Heather	Gardener	80,805	534	81,339	50
Novosad, Lou	Food Services Coordinator	80,319	210	80,529	-
Obre, Shawn	Firefighter	106,181	10,611	116,793	1,117
Okkerse, Norman	Bus Operator	70,914	8,654	79,568	351
Oszvald, Gyula	Arborist	74,650	1,782	76,432	-
Owen, Dale	Utility worker	76,256	20,344	96,600	145
Owen, David	Foreman	76,647	5,306	81,954	213
Ozirn, Shannon	Librarian-Department Head	123,118	582	123,700	-
Panneton, John Mark	Director of Legislative Service/Corporate Officer	172,659	11,961	184,620	267
Paolini, Antonio	Firefighter	81,536	4,749	86,286	945
Parlee, Daniel	Bus Operator	68,537	40,981	109,517	365
Parton, Carla Dianne	Payroll Associate	82,381	358	82,738	-
Pathmanathan, Sireenkar	Bus Operator	69,000	13,857	82,858	329
Pavitt, Simon	Business Systems Analyst	96,907	1,916	98,823	-
Pearce, Craig	Firefighter	105,401	2,763	108,164	-
Perry, Tim	Firefighter	102,401	10,576	112,978	1,612
Pickering, Alex	Firefighter	81,509	2,550	84,059	-
Popoff, Andrew	Equipment Superintendent	100,866	4,609	105,475	295
Postle, Chris	Firefighter	105,738	7,485	113,223	1,900
Postowoi, Alex	Bus Operator	70,801	6,098	76,900	426
Powers, Donna	Director of Community Relations/Communications	166,357	1,670	168,026	7
Pozsonyi, Steve	Mechanic	84,351	16,204	100,554	-

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER SCHEDULE OF
REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2020**

Employee Name	Title	Base salary	Other	Total Remuneration	Expense
Pyett, Andrew	Water Treatment Operator	87,534	21,168	108,702	199
Radford, Kathryn	Insurance & Risk Advisor	90,012	443	90,455	186
Rai, Hardev (Dave)	Bus Operator	68,794	18,312	87,106	332
Ray, Fraser Martin	Captain	127,949	18,073	146,021	-
Redlich, Melanie	Human Resource & Training Advisor	96,753	419	97,172	2,631
Riddell, Jan	Youth Outreach Worker	75,305	198	75,502	2,531
Riley, Ben	Lieutenant	122,375	9,074	131,450	1,500
Roberts, Michael	Supervisor	91,712	21,489	113,200	236
Rogers, Toby	Supervisor/Senior Land Development Technician	92,771	6,458	99,229	-
Romadinova, Marina	Payroll Associate	82,381	1,829	84,210	-
Rosta, Christie	Cultural Services Manager	123,926	534	124,460	-
Rousseau, Sean	Firefighter	105,401	3,269	108,670	-
Rowlands, Gareth	Transit Manager	166,357	722	167,079	93
Rubin, Leon	Bus Operator	70,386	12,684	83,070	343
Rucci, John N	Maintenance Chargehand	102,527	13,524	116,051	69
Ruffalls, Peter	Firefighter	96,616	8,698	105,314	3,300
Rutherford, Ken	Mechanic	85,882	17,071	102,953	69
Ryan, Jesse	Firefighter	102,332	6,605	108,938	-
Saadatirad, Maysam	Bus Operator	67,104	10,207	77,311	395
Sabiston, Dave	Mechanic	84,080	2,388	86,468	50
Sachithanandan, Naresh	Bus Operator	73,394	38,675	112,069	312
Salter, Leigh	Firefighter	79,903	2,121	82,024	(40)
Sanders, Stuart	Captain	109,537	9,636	119,173	-
Sandhu, Bikram	Bus Operator	68,703	10,629	79,332	342
Sanford, Blake	Firefighter	88,183	2,759	90,942	-
Saunier, Dustin	Firefighter	102,817	10,528	113,345	1,612
Sawa, Brandon	Equipment Operator	71,851	7,663	79,514	675
Scambler, Gregory	Firefighter	108,015	13,389	121,405	4,800
Schaefer, Kayla	Transit Service Coordinator	71,892	4,347	76,239	-
Schimpl, Chris	Utility worker	76,586	15,927	92,513	276
Schofield, Robert	Foreman	82,819	1,005	83,824	622
Schulz, Frank	Land Development Technician	86,386	5,420	91,806	-
Scorda, Domenic	Firefighter	105,557	2,207	107,764	-
Scott-Sibley, Colette	Contract Administrator-Solid Waste	82,379	408	82,787	513
Sept, Raymond W.	Inspector	90,066	6,409	96,475	674
Seto, Simon	Web Specialist	83,403	369	83,772	13
Shad, Ben	Senior Manager, ITS	152,322	662	152,984	402
Shanks, Richard	Firefighter	91,621	2,222	93,843	-
Shaw, Shih Neng Alan	Bus Operator	57,676	23,339	81,016	334
Shchedrinskiy, Arseniy	Financial Controller	156,468	676	157,144	3,944
Sheridan, Aidan	Manager, Application/Web Services	81,427	4,193	85,619	4
Shi, Yourong (Christine)	Manager, Financial Reporting & Accounting	138,773	3,762	142,535	2,273
Singh, Amarpal	Bus Operator	70,623	27,735	98,358	319
Singh, Hira	Bus Operator	71,872	12,370	84,242	390
Singh, Manmeet	Tire/Utility Worker	78,740	5,887	84,628	-
Slaven, Rebecca	Library Services Coordinator	82,801	245	83,046	(494)
Small, Geoff	Captain	128,666	17,003	145,669	3,300
Smith, Chad	Captain	128,586	2,976	131,562	-
Snelgrove, Blair	Transit Road Supervisor	78,798	2,467	81,265	1,159
Solaimani, Nader	Bus Operator	78,302	35,856	114,158	386
Speirs, Ian	Gardener	76,251	200	76,451	228
Spooner, Kevin	Senior Manager, Permits/Inspection	155,814	7,007	162,821	674
Staschuk, Rob	Maintenance Manager	132,427	3,231	135,658	986
Steeple, Jason	Firefighter	81,518	3,592	85,110	-
Stein, Daniel	Firefighter	105,568	2,143	107,711	783
Stevenson, Jesse	Pipefitter/Caulker	73,691	6,225	79,916	656
Stopfer, Brian E.G.	Lieutenant-Fire Prevention	112,263	1,150	113,414	-
Stuart, Sharon	GIS Technologist	76,225	200	76,425	-
Studer, Derrick	Bus Operator	72,628	16,029	88,658	351
Suarez, Mercedes	Traffic Technologist	86,391	3,549	89,940	968
Subramaniam, Mohan	Bus Operator	71,072	16,512	87,584	345
Suggitt, Jenn	Project Coordinator	91,010	358	91,368	68
Syvokas, Erika	Assistant Planner	83,101	2,069	85,170	-
Takahashi, Kota	Carpenter	79,883	10,111	89,994	270
Takhar, Arvinder	Transit Road Supervisor	91,806	399	92,205	752
Taylor, Jon	Community Service Maintenance Engineer	71,963	5,229	77,192	-
Taylor, Wesley	Firefighter	105,401	3,734	109,135	-
Tejani, Shazeen	Community Planner	80,858	351	81,210	-
Telan, Jayson	Foreman	79,697	2,820	82,517	417
Teske, Michael	Firefighter	91,672	2,586	94,257	-
Thomas, O. Hugh	Mechanic	85,760	1,706	87,466	140
Thompson, Christopher	Lieutenant	114,659	2,232	116,891	-
Toichubekov, Bakai	SCADA Technologist	85,189	16,017	101,206	170
Tridico, Nigel	Electrician	89,862	12,511	102,373	768
Tschan, Reto	Archivist	79,474	209	79,682	-
Valleau, Mike	Transit Road Supervisor	91,812	735	92,547	49
Van Duin, Robert	Firefighter	102,956	11,658	114,614	1,500
Vanoosten, Steven	Firefighter	81,590	3,101	84,691	-
Venditti, Michael	Firefighter	102,332	6,205	108,537	-
Villeneuve, Eric	Land Development Manager	116,272	4,550	120,822	1,111
Vito, Norman	Utilities Superintendent-Water	124,118	3,002	127,120	511
Vodnak, Michelle	Storekeeper/Buyer	75,693	259	75,952	1,590
Voelker, Christopher	Lieutenant	125,883	12,117	138,000	1,700
Walls, Amy	Transit Service Coordinator	74,789	2,582	77,370	-
Weiderick, Jodi	Executive Director, West Vancouver Community Centres Society	98,491	429	98,919	-
Weiderick, Ryan	Firefighter	107,095	2,697	109,792	-
Weis, Douglas	Captain	127,118	19,811	146,929	1,812
Weller, Duncan	Firefighter	102,332	5,432	107,764	-
Wells, Stephen	Road & Bridge Technologist	79,558	4,687	84,245	6,260
Whitacre, Kevan	Bus Operator	75,007	28,081	103,088	381
Wilhelm, Erik	Senior Community Planner	116,971	509	117,480	564
Wilkinson, Mark	Captain	128,586	8,390	136,977	-
Williams, Kevin	Firefighter	107,316	1,001	108,317	-
Williams, Simon	Firefighter	105,858	2,353	108,211	-
Williamson, Brenda	Senior Buyer	94,723	249	94,971	-
Willobee, Emily	Policy & Programs Planner	107,446	468	107,914	15
Willson, Russell	Mechanic	85,559	9,059	94,618	824
Wilson, Kelsey	Firefighter	105,401	2,108	107,508	-
Wilson, Lindsay	Inspector	82,594	7,073	89,667	809
Wilson, Shiril	Supervisor-Accounts Payable & Receivable	73,153	2,488	75,641	-

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER SCHEDULE OF
REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2020**

Employee Name	Title	Base salary	Other	Total Remuneration	Expense
Windibank, Linda	Executive Assistant	82,379	408	82,787	-
Windsor, Thomas	Supervisor	91,692	5,008	96,700	545
Witala, Davida L.	Recreation Services Supervisor	92,770	392	93,162	-
Woltjer, Wes	Bus Operator	69,399	12,693	82,093	394
Wong, John	Asset and Facilities Manager	156,088	15,303	171,391	1,473
Wong, Ken	GIS Analyst	82,879	540	83,419	-
Wong, Ronald	Budget Officer	101,509	441	101,950	1,767
Woodhouse, Kevin	Parks Coordinator	87,544	1,485	89,028	885
Woodward, Ian	Foreman	82,811	1,445	84,256	747
Wrench, Joseph H.	Utility worker	78,272	6,783	85,055	132
Wright, Alastair	Health & Safety Specialist	108,015	6,695	114,710	-
Wright, Glen	Bus Operator	74,537	9,477	84,013	398
Xue, Shixiong (Jerry)	Senior Accountant	99,298	3,677	102,975	950
Yee, Terry	Inspector	90,067	7,735	97,802	1,079
Young, Ian	Firefighter	102,332	4,158	106,490	783
Young, Jeffrey (Fire)	Firefighter	105,512	8,868	114,380	-
Yu, Chao Jun	Bus Operator	69,236	12,552	81,789	392
Yu, Lixia	Bus Operator	72,736	22,659	95,394	336
Yuen, Gary	Firefighter	105,401	4,884	110,285	-
Yule, Michelle K.	Librarian-Department Head	107,285	465	107,750	2,035
Zaminpaima, Ehlam	Librarian	81,679	270	81,949	2
Zivkovic, Milos	Firefighter	102,332	6,498	108,830	-
Totals for employees over \$75,000		40,409,721	3,063,238	43,472,959	223,107
Totals for employees under \$75,000				20,010,252	86,283
Totals for Police				12,452,632	120,121
Totals for Mayor and Council and all employees				76,388,606	430,144

Notes:

The statement of remuneration and expenses paid to employees during the year ended December 31, 2020, lists gross remuneration, which includes regular salaries as well as payment for taxable benefits, overtime, other allowances and payout of entitlements that may have been earned in previous years.

Base salary does not include anything payable under a severance agreement.

Other – includes retroactive pay, prior year overtime, taxable benefits and other forms of remuneration which is not considered a part of employee base salary.

Expenses - includes travel expenses, memberships, tuition, car allowances, registration fees and have not been included in remuneration. Negative amounts are the result of refund of prior year expenditures.

Based on Provincial instructions, reporting of Police remuneration details has been indefinitely suspended.

In addition, 2020 includes 27 pay periods (compared to the normal 26 pay periods).

Reconciliation

Total remuneration - elected officials, employees appointed by Cabinet and members of the Board of Directors	452,763
Total remuneration - employees	75,935,843
Total remuneration	76,388,606
Total payroll expense per consolidated financial statements	85,257,643
Reconciling items	
Employer contributions not included in T4	(17,631,532)
Expense recovery	2,547,465
Changes of payroll liability accounts	3,428,706
Labor related to capital project and third party works	3,036,476
Other payouts	(250,151)
Adjusted payroll expense	76,388,606

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
STATEMENT OF SEVERANCE AGREEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

There were four severance agreements under which payment commenced between the District of West Vancouver and its non-unionized employees during fiscal year 2020.

These agreements represent from seven to twelve months of compensation.*

* "Compensation" means salary and in some cases benefits. Where benefits are paid, they include employer's share of extended medical and dental premiums.

Prepared under Financial Information Regulation, Schedule 1, subsection 6(7)

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS OR SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2020

Suppliers	Amount
1129809 BC Ltd	65,750
1165550 BC Ltd	25,507
1186358 BC Ltd	44,673
1196522 BC Ltd	26,780
1383442 Ontario Ltd	28,627
195 21st Street Ltd	493,767
4TH Utility Inc	45,080
6368 Lucky Construction Ltd	42,553
Abell Pest Control Inc	28,201
Able Auto Glass Ltd	31,983
AC Civil Contracting	25,825
Acapulco Pools Ltd	244,588
ACI Argyle Communications Inc	28,740
Active Network Ltd	1,309,403
Affinity Bridge Consulting Ltd	45,281
AHAMED, AMIRALI	30,730
Alsco	29,120
Amazon	44,261
Andrew Sheret Limited	525,687
Apeiron Properties Corp	79,950
Applied Information Group	43,504
Austeville Properties Ltd	47,012
Avo Vehicle Outfitting Inc.	95,446
B.A. Blacktop Ltd	2,089,122
B.C. Hydro	1,596,721
B.C. S.P.C.A.	148,137
BA Blackwell & Associates Ltd	26,623
Bartle & Gibson Co. Ltd	45,019
Bartlett Tree Experts	86,517
Bata Developments Inc	44,100
Baza Enterprises Ltd	63,437
BC Comfort Air Conditioning Limited	52,953
BC Electrical Services Ltd	137,416
BC Libraries Cooperative	90,714
BDO Canada LLP	90,925
Belzona Molecular (B.C.) Ltd	54,338
Best Choice Solutions	146,211
BettsM Controls Inc	34,960
Blue Castle Fund 3 Limited Partnership	68,655
Blue Pine Enterprise Ltd	26,784
Blue Water Systems Ltd	102,611
Boda Construction Ltd	25,030
Bottomline Technologies Inc	157,448
Boulder Mechanical Ltd	66,066
Bradner Homes Ltd	60,165
British Pacific Properties Limited	3,772,949
Bunzl Cleaning & Hygiene	37,872
Burley Boys Tree Service Ltd	88,772
Campbell Valley Contracting Ltd	76,888
Canadian Linen and Uniform Service	50,422
Canadian National	27,168
Carter GM	28,386
Cascadia CMMS Inc	47,999

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS OR SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2020

Suppliers	Amount
Cave, Catherine Margaret	35,951
CBS Parts Ltd	90,249
CDW Canada Corp	300,840
Cedar Crest Lands (B.C.) Ltd	524,690
CEG Management Inc	43,628
CentralSquare Canada Software Inc	150,787
Chamco Industries Ltd	78,599
Chen, Ge	39,750
Christensen Excavating	237,867
City of Surrey	182,448
City of Vancouver	110,659
City Spaces Consulting Ltd	33,054
Clean and Cleaners Dry Cleaning	39,906
Clartech Industries Inc	173,799
Coast Mountain Bus Company Ltd	123,620
Cobra Electric Services Ltd	298,338
Cocchia, Sergio	77,500
Commercial Truck Equipment Co	109,436
Contech Concrete Ltd	105,494
Coriolis Consulting Group	621,641
Cornerstone Planning Group Ltd	89,466
Corp. of the City of North Vancouver	82,252
Counterpart Technologies Inc	36,750
Cressey (Seaview) Development LLP	279,587
CTE Moving & Installations	70,452
Cullen Western Star Trucks Ltd	33,322
Cummins Western Canada	322,755
CVS Midwest Tape LLC	55,686
D Litchfield & Co Ltd	202,705
DA Architects + Planners	56,472
Da Roza, Gerald A	25,602
Damani, Zohreh	29,431
Davtech Analytical Services Canada Inc	28,437
DC Tree Services Ltd	43,155
De Cotiis, Teresa	354,543
DEL Equipment Inc	89,306
Dell Canada Inc.	33,907
Desjardins Financial Security Life	2,937,221
DESJARDINS, KAREN NAGAKO	58,500
Dhunna, Rakesh	38,150
DIALOG BC Architecture Engineering	438,860
District of North Vancouver	399,952
Division 2 Environmental Ltd	57,168
Dougness Holdings Ltd	248,200
Duo, Xuesong	29,970
Dynamic Specialty Vehicles Ltd	30,918
E.B. Horsman & Son	42,147
Ecologic Consultants Ltd	71,677
E-Comm	1,272,234
Elk Fitness Repair	33,724
Enhance West Van	60,408
Esri Canada Limited	61,651
Eurohouse Construction Inc	145,129

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS OR SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2020

Suppliers	Amount
Eurovia British Columbia Inc	242,273
Everyday Allstar	530,255
Eyford Construction Limited	29,079
Family Services of the North Shore	30,447
Felfelian, Hassan	60,295
Ferrari Integrated Property Solutions	321,397
FortisBC-Natural Gas	156,362
Foxall , Matthew	41,413
Fraser City Installations (1989) Ltd	44,623
Fred SurrIDGE Limited	227,010
Frontline Outfitters Ltd	35,875
Garda Canada Security Corp	51,975
GardaWorld Cash Services Canada Corp	33,826
Geopacific Consultants Ltd	39,710
George & Bell Consulting Inc	36,975
GFL Environmental Inc	1,875,822
GINQO Consulting Ltd	96,190
Gordon Food Services Can. Ltd (GFS)	74,612
Greater Vancouver Regional District	2,084,527
Greater Vancouver Sewerage and Drainage District	1,038,493
Greater Vancouver Water District	3,371,926
Green Admiral Nature Restoration	38,949
Gregg Distributors LP	33,116
Greystone Tile & Stone Ltd	28,664
Grimco Canada Inc	38,031
Growing City UrbanEco Enterprises	224,609
Guillevin International Co	33,326
Hach Sales & Service Canada LP	29,459
Hanley Agencies Ltd	97,313
Harbour West Consulting Inc	55,242
Hasler Homes Ltd	63,750
Hedayati, Shayan	30,000
Heng Yuan Investment Inc	125,931
Heritage Office Furnishings	151,775
High Road Vancouver	29,846
Hollyburn Family Services Society	25,000
Honda Canada Finance Inc	33,576
HUB International TOS	732,834
Iconix Water Works LP	204,376
Ideal Canopy Tent & Structure Ltd	32,946
IDRS	62,486
Imren, Murat	38,284
Inlailawatash	49,860
Inland Kenworth Ltd	26,482
InsightSoftware.com, Inc	57,077
InterCAD Services Ltd	28,918
Irwin Air Ltd.	30,282
ISL Engineering and Land Services Ltd	298,751
Italian Sporting Goods	45,534
Jack Cewe Ltd	750,244
Jacob Bros Construction Inc	76,884
Joint Force Tactical Ltd.	158,720
Jung, Yee Hong	28,500

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS OR SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2020

Suppliers	Amount
Kal Tire	43,100
Kay Meek Arts Centre	275,000
Kerr Wood Leidal Assoc.Ltd	120,076
Kerr, Sean	51,941
King Kubota Services Ltd	506,466
Kling, Russell & Jelena	52,811
Knight Piesold Consulting	27,607
Ko, Bryan Kar-Hung	52,475
Kone Inc	38,163
Lafarge Asphalt Technologies	287,299
Lanesafe Traffic Control Ltd	36,581
LePoidevin, Teresa Marie	67,500
Leung, Ho Cheung	48,351
Levitt-Safety	28,673
Liang, Hua	37,864
Lidstone & Company	174,152
Liu, Bao	67,000
Liu, Jifu	52,659
Lloyd Libke Law Enforcement Sales Inc.	58,742
LMP Publication Limited Partnership	54,116
Long View Systems Corporation	409,395
Lornco Electric Ltd	33,582
Mainland Construction Materials ULC	127,784
Mainroad Maintenance Products	211,521
Mancorp Industrial Sales Ltd	25,616
Manderson, Scott	77,773
Marine Roofing (1996) Ltd	28,702
Mar-Tech Underground Serv. Ltd	472,439
Matrix Video Communications Corp	41,186
McElhanney Ltd	287,433
McKinlay, Donald J.	47,931
McRae's Environmental Services	184,521
MDC Law Enforcement & Military Equipment	32,002
Metro Motors Ltd	666,798
Michael Geller and Associates	63,688
Michelin North America (Canada) Inc	89,748
Michels Canada	60,746
Microserve	171,350
Microsoft Corporation	299,741
Mid-Range Software Services Inc	51,076
Milliken Development Corporation	25,701
Mills Office Product	87,007
Minister of Finance	962,193
Modern Niagara Vancouver Inc	103,636
Mohamad, Nadir	25,562
Monaghan Golf Inc	412,696
MOTAMEDI LANJANI, MANSOUR	50,000
Mount Royal Developments Ltd	32,554
Municipal Insurance Association of BC	969,851
Municipal Pension Plan	7,566,391
MWG Apparel Corp	54,661
MWL Demolition Ltd	149,356
Nats Repair	212,793

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS OR SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2020

Suppliers	Amount
NATSCO	64,013
Neptune Technology Group (Canada)Limited	454,724
New Manley Investment Corp	30,500
NGS Contracting Ltd	55,604
North Construction Ltd	84,798
Northwest Hydraulic Consultants Ltd	238,444
Nutrien Ag Solutions (Canada) Inc	48,485
O'Connell, Leslie Ann	67,356
One Stop Safety Services Corporation	51,777
Onni Contracting Ltd	30,226
Onsite Engineering Ltd	75,562
Open Text Corporation	104,571
Oracle Canada ULC	139,280
Orion Security Systems Ltd	26,785
Osooli-Talesh, Shahram	30,566
Overdrive Dist	126,849
Pacific Coast Fire Equipment (1976) Ltd	86,079
Pacific Flow Control Ltd	27,954
Paramax Homes Ltd.	35,238
Park Royal Shopping Centre Holdings Ltd	866,851
Paul Davis Greater Vancouver	55,701
Petro-Canada Lubricants Inc.	69,382
Pickering Safety	36,878
Pika Pump & Compressor Service	55,104
Pinton Forrest & Madden Group Inc	77,441
PLO Development Inc	46,433
Portex Design Inc	35,893
Power Earth Enterprises Inc	31,847
Prevost Car Inc	127,265
PRIMECorp	97,315
Profire Emergency Equipment	41,110
PW Trenchless Construction Inc	197,153
PWL Partnership Landscape Architects Inc	143,348
QCA Systems Ltd	80,772
R.F. Binnie & Associates Ltd.	95,968
Rastkar, Sammy	27,122
Raybern Erectors Ltd	78,412
Receiver General of Canada	3,360,358
REISNER, EDWARD ANDREW	43,800
Rocky Mountain Phoenix	137,648
Rollins Machinery Ltd	52,934
Roofix Services Inc	54,110
Roper Greyell LLP	146,140
Ross Morrison Electrical Ltd	45,429
Saadatmandi, Brian	26,440
Salehzadeh-Namin, Abdolreza	45,861
Sasco Contractors Ltd	39,622
Scooby's Dog Waste Removal	63,251
Scott Construction Management Ltd	98,851
Scott Special Projects Ltd	4,604,908
Scottish Line Painting Ltd	89,542
Shakespeare Homes and Renovations	33,681
Shaw Cablesystems GP	37,874

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS OR SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2020

Suppliers	Amount
Shell Energy North America (Canada) Inc	102,329
Sherine Industries Ltd	28,968
Shift Strategy & Design Inc	61,879
Simson Maxwell	46,069
Softchoice Corporation	108,262
South Coast BC Transportation Authority	44,199
Spartan Controls	33,533
Standard Building Supplies Ltd	55,796
Star Pacific Trading Group (Canada) Inc	53,097
Still Creek Press	29,255
Sun, Guoliang	26,950
Suncor Energy Products Partnership	2,395,939
Super Save Disposal Inc	32,021
Suprovich, Garry	58,750
Surespan Construction Ltd	35,912
Sysco Canada Inc	84,267
Taylor's Turf Care Products Ltd	34,406
Tech Logic Corp	43,807
Teddy & Romana Cleaning & Maintenance Co	31,971
Telus Communications (BC) Inc	290,206
Telus Mobility	223,275
Tetra Tech Canada Inc	94,700
The Aftermarket Parts Company, LLC	269,577
The Spirit of Tennis Inc	35,294
Tier 5 Systems Ltd	221,315
Tinbox Energy Software	26,078
TISA DEVELOPMENTS INC	88,360
T'NT Work & Rescue	35,360
Tompkins, Pauline	31,484
Top Vision Developments Inc	72,500
Transtar Sanitation Supply Ltd	86,544
Trevethan, Nigel Lindsay	61,655
Trevor James	32,795
Trotter & Morton Building Technologies	38,424
UCC Group Inc	89,250
Uni-Select Canada Inc	61,928
United Rentals Canada, Inc	25,676
Universal Flagging	30,680
Urban Forum Associates	68,243
URP Event Production & Creative Services	54,994
Valley Traffic Systems Inc	27,150
Velgor Construction Inc	35,995
VFA Canada Corporation	31,998
Waibel, Zohreh	31,822
Wales, Peta Victoria	29,979
WAN, YI	137,988
Wang, Cheng Ying	65,860
Wang, Ying	100,700
WASP Manufacturing Ltd	155,368
Waste Connections of Canada, Inc	120,586
Waste Control Services Inc	1,659,283
West Vancouver Community Arts Council	25,000
West Vancouver Taekwondo Inc	50,400

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS OR SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2020

Suppliers	Amount
Westburne West	34,099
Western Bus Parts & Service	194,326
Wesvan Construction Inc	48,559
Whitehots Inc	193,073
Wirefire Solutions Inc	123,382
Wolseley Canada Inc	66,584
Woodbridge Homes Ltd	27,226
Work Safe BC	1,395,411
WSP Canada Group Limited	212,901
Wurth Canada Limited	106,021
Xerox Canada Inc	248,347
Xu, Zhi Qing	70,373
Xue, Li	47,004
Xylem Canada Company	177,578
Yan, Xingxiang	59,775
Yang, Richard Yu	33,560
Yen Bros. Food Service Ltd	129,550
Young Anderson	389,247
Zeemac Vehicle Leasing Ltd	88,032
Zhao, Jian Hua	30,500
Zhao, Jing	26,232
Zhou, Feng	36,262
Zhou, Wenjin	36,123
Total payments exceeding \$25,000 to suppliers	78,380,016
Total payments of \$25,000 or less to suppliers	9,011,867
Total payments	87,391,883

Prepared under Financial Information Regulation, Schedule 1, section 6(2), (3), (4), (5) and (6)

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS OR SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2020

Reconciliation

Total payments exceeding \$25,000 paid to suppliers	78,380,016
Total payments of \$25,000 or less paid to suppliers	9,011,867
Total payments	87,391,883
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Total expenditures per consolidated statement of operations	151,513,555
Reconciling items:	
2020 capital purchases	20,661,417
Tangible capital asset write downs	2,184,142
Tangible capital asset amortization	(16,144,005)
Salaries and benefits	(85,257,643)
Benefits paid by employer	17,631,532
Vendor payments recorded to balance sheet accounts	3,158,847
Non-cash adjustments	(6,355,962)
Adjusted consolidated expenditures	87,391,883
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THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
STATEMENT OF PAYMENTS OF GRANTS OR CONTRIBUTIONS
FOR THE YEAR ENDED DECEMBER 31, 2020

Name	Amount
Air Cadets of Canada	500
Athletics for Kids Financial Assistance Society	1,750
Avalon Recovery Society	10,000
BC Pets and Friends	1,500
Big Sisters of BC	2,000
Canadian Mental Health Association	8,000
Canadian Red Cross Society	2,000
Capilano Community Services Society	3,000
Change the World Foundation	5,000
Chor Leoni Men's Choir	2,500
Crisis Intervention & Suicide Prevention Society of BC	5,000
Deep Cove Chamber Soloists Society	1,000
Family Services of the North Shore	28,000
Friend 2 Friend Social Learning Society	1,000
Gleneagles Scottish Country Dance Club	500
Hollyburn Family Services Society	25,000
Laudate Singers Society	1,500
Lionsgate Sinfonia	2,500
Lionsview Seniors Planning Society	5,500
Lookout Housing and Health Society	10,000
Metro Vancouver Crime Stoppers	5,500
North Shore Celtic Ensemble	4,250
North Shore Community Resource Society	15,000
North Shore ConneXions Society	4,000
North Shore Crisis Services Society	10,000
North Shore Keep Well Society	1,500
North Shore Light Opera Society	2,000
North Shore Meals On Wheels	3,000
North Shore Multicultural Society	10,500
North Shore Music Academy Society	300
North Shore Neighbourhood House	12,000
North Shore Polish Association	500
North Shore Restorative Justice Society	18,000
North Shore Stroke Recovery Centre	5,000
North Shore Volunteers for Seniors	1,200
North Shore Women's Centre Society	8,000
North Vancouver Community Arts	5,500
North Shore Disability Resource Centre	4,500
Pacific Spirit Choir Society	2,000
Pandora's Vox Vocal Ensemble Society	2,500
Pathways Serious Mental Illness Society	7,500
PLEA Community Services	1,500
Presentation House Theatre	3,000
Properties Family Hub Society	2,000
Sharing Abundance Association	6,500

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
STATEMENT OF PAYMENTS OF GRANTS OR CONTRIBUTIONS
FOR THE YEAR ENDED DECEMBER 31, 2020

Name	Amount
Special Olympics British Columbia	1,000
Spinal Cord Injury BC	1,200
The North Shore Advisory Committee on Disability Issues	1,069
Vancouver BC SPCA Branch	148,137
Vancouver Chamber Music Society	1,650
Volunteer Cancer Drivers Society	1,000
West Vancouver Community Arts	25,000
West Vancouver Historical Society	1,000
West Vancouver Little Theatre	1,900
West Vancouver Marine Rescue Society	5,000
West Vancouver Youth Band	10,000
West Vancouver Fire Service Museum & Archive Society	2,500
Total payments of grants or contributions	451,455

Prepared under Financial Information Regulation, Schedule 1, section 7(2)(b).