

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
STATEMENT OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2017

Audited Financial Statements

Schedule of Guarantee and Indemnity Agreements

Schedule of Remuneration and Expenses

Schedule of Suppliers of Goods or Services

Approval of Financial Information

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER

MANAGEMENT REPORT FOR 2017

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

Municipal Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercises this responsibility through the Audit Committee. The Audit Committee is a committee comprised of Council members, pursuant to the *Community Charter* section 170, which provides oversight of the annual audited financial statements, internal controls and the external auditors. Meetings are held with the external auditors annually or as determined by the Committee.

The external auditors, BDO Canada LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to the Audit Committee and meet with it on a regular basis.

On behalf of The Corporation of the District of West Vancouver,



Isabel Gordon
Director, Financial Services
June 25, 2018

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER

STATEMENT OF FINANCIAL INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2017

The attached audited financial statements have been prepared pursuant to Financial Information Regulation, Schedules 1 to 4.

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
CONSOLIDATED FINANCIAL STATEMENTS

For the year ended December 31, 2017

TABLE OF CONTENTS

Independent Auditors' Report..... 1
Consolidated Statement of Financial Position 2
Consolidated Statement of Operations 3
Consolidated Statement of Changes in Net Financial Assets (Debt)..... 4
Consolidated Statement of Cash Flows 5
 Schedule 1: Segment Information - Revenues by Type and Expenses by Object 6
 Schedule 2: Tangible Capital Asset Continuity Schedule 8
 Schedule 3: Tangible Capital Asset Continuity Schedule (Prior Year)..... 10
Notes to Consolidated Financial Statements 12 - 24



Tel: 604 688 5421
Fax: 604 688 5132
vancouver@bdo.ca
www.bdo.ca

BDO Canada LLP
600 Cathedral Place
925 West Georgia Street
Vancouver BC V6C 3L2 Canada

Independent Auditor's Report

To the Mayor and Council of the Corporation of the District of West Vancouver

We have audited the accompanying financial statements of the Corporation of the District of West Vancouver, which comprise the Statement of Financial Position as at December 31, 2017, and the Statements of Operations, Change in Net Financial Assets and Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly in all material respects, the financial position of the Corporation of the District of West Vancouver as at December 31, 2017 and its results of operations, change in net financial assets and cash flows for the year then ended, in accordance with Canadian public sector accounting standards.

Emphasis of Matter

Without modifying our opinion, we draw attention to Note 19 to the financial statements, which explains that certain comparative information for the year ended December 31, 2016 has been restated.

BDO Canada LLP

Chartered Professional Accountants

Vancouver, British Columbia
May 28, 2018

CONSOLIDATED FINANCIAL STATEMENTS

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at December 31, 2017

	2017	2016 (Note 19)
FINANCIAL ASSETS		
Cash	80,487,128	60,208,313
Investments (Note 3)	54,604,435	66,447,198
Accounts Receivable		
Property Taxes	1,948,964	1,468,336
Other	16,390,760	19,302,205
Due from Other Governments	4,669,187	2,305,255
Other Assets	21,243	21,267
	158,121,717	149,752,573
LIABILITIES		
Accounts Payable and Accrued Liabilities	17,551,143	19,323,648
Employee Future Benefits Payable (Note 4)	5,096,885	5,063,844
Deferred Revenue and Deposits (Note 5)	54,934,116	47,333,895
Deferred Development Cost Charges (Note 6)	23,294,504	22,775,305
Debt (Note 7)	34,232,385	29,677,716
	135,109,033	124,174,408
NET FINANCIAL ASSETS	23,012,685	25,578,165
NON-FINANCIAL ASSETS		
Inventories	728,155	668,989
Prepaid Expenses	1,060,606	1,022,185
Tangible Capital Assets (Schedules 2 and 3)	494,463,645	469,061,864
Restricted Investments (Note 3)	4,560,688	4,288,812
	500,813,094	475,041,850
ACCUMULATED SURPLUS (Note 8)	523,825,778	500,620,016


See accompanying notes to the Consolidated Financial Statements.

Commitments and Contingencies (Note 10).

Long Term Leases (Note 11).



Isabel Gordon, MBA, CPA, CA
Director, Financial Services



Michael Smith
Mayor

CONSOLIDATED FINANCIAL STATEMENTS

CONSOLIDATED STATEMENT OF OPERATIONS

For the year ended December 31, 2017

	2017 Budget (Note 15)	2017 Actual	2016 Actual
REVENUE			
General Taxation (Note 12)	68,034,723	68,201,793	64,868,171
Fees & Charges	52,622,360	51,855,988	49,882,006
Licences & Permits	7,533,823	8,424,514	9,312,062
Other Revenue	4,168,575	4,711,635	4,584,734
Government Grants	1,173,847	1,135,528	1,108,528
Transit Reimbursements	17,205,607	17,568,872	15,570,825
Development Cost Charges	1,006,000	291,112	818,130
Other Contributions for Capital	1,824,958	9,812,476	2,459,432
Third Party Works	2,101,180	2,384,283	2,541,705
Interest Earned on Investments	1,500,000	1,307,355	1,677,143
	157,171,072	165,693,556	152,822,736
Community Amenities Received from Developers (Note 14)	-	8,349,801	8,501,550
Gain on Sale of Land	500,000	6,237	50,154
	157,671,072	174,049,594	161,374,441
EXPENSES			
General Government	22,069,019	22,185,107	19,912,619
Public Safety	34,508,159	33,789,685	33,034,754
Engineering & Transportation	10,002,965	10,762,013	9,909,288
Planning, Lands & Permits	5,208,759	4,937,908	4,607,403
Recreation & Library	28,733,181	28,768,965	29,559,576
Water Utility	11,125,909	11,980,236	11,678,390
Sewer Utility	13,045,368	12,825,750	13,059,933
Solid Waste	6,354,500	6,234,694	6,170,277
Cemetery	761,128	683,324	731,747
Golf	969,696	1,024,966	1,002,154
Transit	17,205,607	17,570,414	15,571,302
Library Foundation	-	80,770	68,353
	149,984,291	150,843,832	145,305,795
ANNUAL SURPLUS	7,686,781	23,205,762	16,068,645
Accumulated Surplus, Beginning of Year	496,197,915	500,620,016	484,551,371
ACCUMULATED SURPLUS, END OF YEAR	503,884,696	523,825,778	500,620,016

See accompanying notes to the Consolidated Financial Statements.

CONSOLIDATED FINANCIAL STATEMENTS

CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS (DEBT)

For the year ended December 31, 2017

	2017 Budget	2017 Actual	2016 Actual
ANNUAL SURPLUS	7,686,781	23,205,762	16,068,645
CHANGES IN TANGIBLE CAPITAL ASSETS			
Acquisitions of Tangible Capital Assets	(54,291,812)	(35,921,409)	(26,361,512)
Contributed Tangible Capital Assets	-	(3,704,637)	(624,000)
Amortization Expense	13,722,594	13,722,594	13,439,106
Loss on Disposal of Tangible Capital Assets	501,672	501,672	3,994,416
	(40,067,546)	(25,401,780)	(9,551,990)
CHANGES IN OTHER NON-FINANCIAL ASSETS			
Acquisition of Inventories	-	(728,155)	(668,989)
Acquisition of Prepaid Expenses	-	(1,060,606)	(1,022,185)
Use of Inventories	-	668,989	719,838
Use of Prepaid Expenses	-	1,022,185	894,455
Restricted Investment	-	(271,876)	(380,720)
	-	(369,463)	(457,602)
INCREASE (DECREASE) IN NET FINANCIAL ASSETS	(32,380,765)	(2,565,481)	6,059,054
Net Financial Assets, Beginning of Year	25,444,877	25,578,165	19,519,111
NET FINANCIAL ASSETS (DEBT), END OF YEAR	(6,935,888)	23,012,685	25,578,165

See accompanying notes to the Consolidated Financial Statements.

CONSOLIDATED FINANCIAL STATEMENTS

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended December 31, 2017

	2017	2016
OPERATING TRANSACTIONS		
Annual Surplus	23,205,762	16,068,645
Non-Cash Items Included in Annual Surplus		
Amortization Expense	13,722,594	13,439,106
Loss on Disposal of Tangible Capital Assets	501,672	3,994,416
Development Cost Charge Revenue Recognized	(291,112)	(818,130)
Contributed Tangible Capital Assets	(3,704,637)	(624,000)
Actuarial Adjustment Recognized on Debt	(201,800)	(174,991)
Changes in Other Non-Cash Working Capital	5,830,055	19,916,237
	39,062,533	51,801,284
CAPITAL TRANSACTIONS		
Proceeds from Sale of Tangible Capital Assets	-	-
Acquisitions of Tangible Capital Assets	(35,921,409)	(26,361,514)
	(35,921,409)	(26,361,514)
FINANCING TRANSACTIONS		
Development Cost Charges Received, including Interest	810,311	1,198,952
Debt Proceeds Received	5,694,123	23,022,377
Debt Principal Repaid	(937,650)	(491,677)
	5,566,784	23,729,652
INVESTING TRANSACTIONS		
Net Decrease (Increase) in Investments	11,570,907	9,463,456
	11,570,907	9,463,456
INCREASE IN CASH	20,278,815	58,632,878
Cash, Beginning of Year	60,208,313	1,575,435
CASH, END OF YEAR	80,487,128	60,208,313

See accompanying notes to the Consolidated Financial Statements.

CONSOLIDATED FINANCIAL STATEMENTS

SCHEDULE 1: SEGMENT INFORMATION—REVENUES BY TYPE AND EXPENSES BY OBJECT

For the year ended December 31, 2017

	GENERAL FUND						Total
	General Government	Public Safety	Engineering and Transportation	Planning and Development Services	Recreation and Library	Unallocated	
REVENUE							
General Taxation (Note 12)	513,082	-	-	-	-	67,688,711	68,201,793
Fees and Charges	93,786	743,947	477,611	-	11,324,254	2,565,798	15,205,395
Licences and Permits	-	1,433,093	196,226	6,594,773	200,423	-	8,424,514
Other Revenue	2,290,964	163,860	51,650	124,660	142,884	1,768,374	4,542,392
Government Grants	495	746,379	89	-	206,422	182,143	1,135,528
Transit Reimbursements	-	-	-	-	-	-	-
Development Cost Charges	-	-	-	-	291,112	-	291,112
Other Contributions for Capital	57,863	56,485	204,670	-	263,539	-	582,557
Third Party Works	-	-	2,384,283	-	-	-	2,384,283
Interest Earned on Investments	5,838	-	-	-	-	963,250	969,088
Community Amenities Received from Developer	-	-	-	-	-	8,349,801	8,349,801
Gain on Sale of Land	6,237	-	-	-	-	-	6,237
	2,968,264	3,143,764	3,314,529	6,719,433	12,428,633	81,518,078	110,092,701
EXPENSES							
Salaries and Benefits	10,500,089	27,902,672	2,887,800	4,395,119	18,182,730	-	63,868,411
Supplies and Other Expenses	5,316,940	4,070,330	1,515,099	416,301	5,346,595	-	16,665,263
Professional and Consulting	438,342	43,474	11,610	85,143	165,224	-	743,794
Recoveries and Allocations	(240,356)	37,690	286,765	3,252	219,023	-	306,374
Legal	859,241	9,482	-	19,548	-	-	888,270
Grants in Aid	500,000	-	-	-	435,099	-	935,099
Property and Liability Insurance	864,688	-	-	-	-	-	864,688
Tangible Capital Asset Maintenance	1,432,618	1,024,102	1,179,428	-	872,945	-	4,509,093
Tangible Capital Asset Amortization	874,506	566,915	2,326,287	18,545	3,534,329	-	7,320,582
Net Loss on Sale of Tangible Capital Asset	-	135,020	170,359	-	13,019	-	318,398
Interest and Other Bank Charges	923,611	-	-	-	-	-	923,611
Interest on Long Term Debt	715,428	-	-	-	-	-	715,428
Third Party Works	-	-	2,384,665	-	-	-	2,384,665
	22,185,107	33,789,685	10,762,013	4,937,908	28,768,965	-	100,443,677
ANNUAL SURPLUS/(DEFICIT)	(19,216,843)	(30,645,921)	(7,447,484)	1,781,526	(16,340,332)	81,518,078	9,649,023

WATER UTILITY FUND	SEWER UTILITY FUND	SOLID WASTE FUND	CEMETERY FUND	GOLF FUND	TRANSIT BLUE BUS	LIBRARY FOUNDATION	2017	2016
-	-	-	-	-	-	-	68,201,793	64,868,171
13,494,923	14,608,093	6,701,518	916,270	929,788	-	-	51,855,988	49,882,006
-	-	-	-	-	-	-	8,424,514	9,312,062
-	-	-	45,804	-	-	123,439	4,711,635	4,584,734
-	-	-	-	-	-	-	1,135,528	1,108,528
-	-	-	-	-	17,568,872	-	17,568,872	15,570,825
-	-	-	-	-	-	-	291,112	818,130
2,583,721	6,636,638	-	5,618	3,943	-	-	9,812,476	2,459,432
-	-	-	-	-	-	-	2,384,283	2,541,705
15,570	-	-	-	-	-	322,697	1,307,355	1,677,143
-	-	-	-	-	-	-	8,349,801	8,501,550
-	-	-	-	-	-	-	6,237	50,154
16,094,214	21,244,731	6,701,518	967,692	933,731	17,568,872	446,136	174,049,594	161,374,441
1,926,351	1,473,043	326,526	397,186	393,458	12,592,429	-	80,977,405	79,594,709
5,700,479	6,618,357	5,346,485	145,911	383,280	4,763,801	52,015	39,675,592	37,445,799
29,588	-	12,700	3,187	-	31,346	22,691	843,306	824,425
461,294	248,481	548,984	35,385	110,311	167,231	-	1,878,060	278,302
-	-	-	2,767	-	15,607	4,964	911,608	624,508
-	-	-	-	-	-	-	935,099	878,463
-	-	-	-	-	-	1,100	865,788	1,070,805
392,987	1,251,509	-	-	-	-	-	6,153,589	3,387,018
2,972,791	3,225,707	-	88,010	115,504	-	-	13,722,594	13,439,106
141,331	8,652	-	10,878	22,413	-	-	501,672	3,994,416
-	-	-	-	-	-	-	923,611	472,981
355,414	-	-	-	-	-	-	1,070,843	808,626
-	-	-	-	-	-	-	2,384,665	2,486,637
11,980,236	12,825,750	6,234,694	683,324	1,024,966	17,570,414	80,770	150,843,832	145,305,795
4,113,978	8,418,981	466,824	284,367	(91,235)	(1,542)	365,367	23,205,762	16,068,646

CONSOLIDATED FINANCIAL STATEMENTS

SCHEDULE 2: TANGIBLE CAPITAL ASSET CONTINUITY SCHEDULE

For the year ended December 31, 2017

	Land	Land Improvements	Buildings	Machinery, Furniture, & Equipment
COST				
Opening Balance (Note 2)	138,131,604	28,732,188	86,294,616	7,769,152
Add: Additions	529,393	474,666	37,242,840	358,568
Less: Disposals	-	(2,914)	-	(125,398)
Closing Balance	138,660,997	29,203,939	123,537,456	8,002,322
ACCUMULATED AMORTIZATION				
Opening Balance	-	15,846,077	30,315,528	4,050,300
Add: Amortization	-	1,029,731	2,920,802	651,055
Less: Accumulated Amortization on Disposals	-	(2,914)	-	(55,677)
Closing Balance	-	16,872,894	33,236,330	4,645,678
NET BOOK VALUE, YEAR END 2017	138,660,997	12,331,045	90,301,126	3,356,644

¹ Additions to Assets Under Construction are shown net of transfers to other Tangible Capital Asset categories.

Contributed tangible capital assets of \$3,705,000 (2016 - \$624,000) have been recognized during the year. These assets are comprised of developer contributed water & sewer infrastructure.

Vehicles	Infrastructure			Assets Under Construction	2017 Total
	Transportation Infrastructure	Water	Sanitary Sewer		
14,783,036	93,438,005	147,118,684	223,734,559	21,961,802	761,963,646
2,074,912	3,155,192	4,211,872	4,559,791	(12,981,187)	39,626,047
(1,293,844)	(388,400)	(654,081)	(330,504)	-	(2,795,141)
<u>15,564,105</u>	<u>96,204,797</u>	<u>150,676,475</u>	<u>227,963,846</u>	<u>8,980,615</u>	<u>798,794,552</u>
9,374,702	36,243,897	60,718,781	136,352,496	-	292,901,781
1,092,338	1,976,700	2,911,682	3,140,285	-	13,722,594
(1,143,803)	(256,466)	(512,750)	(321,858)	-	(2,293,469)
<u>9,323,237</u>	<u>37,964,131</u>	<u>63,117,713</u>	<u>139,170,923</u>	<u>-</u>	<u>304,330,906</u>
<u>6,240,867</u>	<u>58,240,666</u>	<u>87,558,762</u>	<u>88,792,923</u>	<u>8,980,615</u>	<u>494,463,645</u>

CONSOLIDATED FINANCIAL STATEMENTS

SCHEDULE 3: TANGIBLE CAPITAL ASSET CONTINUITY SCHEDULE (Prior Year)

For the year ended December 31, 2016

	Land	Land Improvements	Buildings	Machinery, Furniture, & Equipment
COST				
Opening Balance (Note 2)	137,049,173	27,752,942	85,614,514	15,103,225
Add: Additions	1,082,493	1,397,001	1,202,574	592,172
Less: Disposals	(63)	(417,755)	(522,472)	(7,926,245)
Closing Balance	138,131,604	28,732,188	86,294,616	7,769,152
ACCUMULATED AMORTIZATION				
Opening Balance	-	15,177,032	28,272,133	8,149,445
Add: Amortization	-	1,000,281	2,256,846	1,173,077
Less: Accumulated Amortization on Disposals	-	(331,236)	(213,451)	(5,272,223)
Closing Balance	-	15,846,077	30,315,528	4,050,300
NET BOOK VALUE, YEAR END 2016	138,131,604	12,886,111	55,979,088	3,718,852

¹ Additions to Assets Under Construction are shown net of transfers to other Tangible Capital Asset categories.

Contributed tangible capital assets of \$624,000 (2015 - \$518,263) have been recognized during the year. These assets are comprised of developer contributed land and water & sewer infrastructure.

Vehicles	Infrastructure			Assets Under Construction	2016 Total
	Transportation Infrastructure	Water	Sanitary Sewer		
14,555,304	90,893,081	143,754,947	222,547,037	9,338,311	746,608,533
1,067,614	3,135,493	3,983,115	1,901,558	12,623,491	26,985,512
(839,881)	(590,569)	(619,378)	(714,036)	-	(11,630,399)
<u>14,783,036</u>	<u>93,438,005</u>	<u>147,118,684</u>	<u>223,734,559</u>	<u>21,961,802</u>	<u>761,963,646</u>
9,062,082	34,781,376	58,441,910	133,214,681	-	287,098,660
1,050,602	1,921,148	2,707,237	3,329,915	-	13,439,106
(737,982)	(458,627)	(430,366)	(192,099)	-	(7,635,984)
<u>9,374,702</u>	<u>36,243,897</u>	<u>60,718,781</u>	<u>136,352,496</u>	<u>-</u>	<u>292,901,782</u>
<u>5,408,334</u>	<u>57,194,108</u>	<u>86,399,903</u>	<u>87,382,063</u>	<u>21,961,802</u>	<u>469,061,864</u>

CONSOLIDATED FINANCIAL STATEMENTS

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

For the Year Ended December 31, 2017

1. OPERATIONS

The District of West Vancouver (District) was incorporated in 1912 and is subject to the provisions of *Local Government Act* and *Community Charter of British Columbia*. The District's principal activity is the provision of local government services to residents of the incorporated area. These include administrative, protective, transportation, environmental, recreational, water and sanitary services.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the District have been prepared in accordance with Canadian public sector accounting standards (PSAS) as prescribed by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada.

The significant accounting policies are summarized below:

(a) Basis of Presentation

The financial statements include the assets, liabilities, revenues, expenses and changes in the financial position of the District, including controlled entities, the West Vancouver Municipal Library, the West Vancouver Memorial Library Foundation (Library Foundation) and the West Vancouver Police Department.

(b) Basis of Accounting

The District follows the accrual method of accounting for revenues and expenses. Revenues are recognized in the year in which they are earned and are measurable. Expenses are recognized as they are incurred and are measurable as a result of receipt of goods and services and/or the creation of a legal obligation to pay.

(c) Revenue Recognition

(I) TAXATION

Annual levies for non-optional District services and general administrative services are recorded as General Taxation in the year to which they relate. Levies imposed by other taxing authorities are not included in these financial statements.

(II) LONG-TERM PREPAID LEASE

Prepaid lease payments received by the District are included on the Statement of Financial Position as Deferred Revenue and Deposits. Revenue is recognized on a straight line basis over the term of the lease.

(III) DEFERRED REVENUE AND DEPOSITS

Deferred revenue consists of prepaid property taxes, prepaid business licenses and fees. The District recognizes these revenues in the year the related services are performed and earned.

(d) Non-Financial Assets

Non-financial assets excluding restricted investments are held for use in the provision of goods and services but are not available to discharge existing liabilities. These assets may have a useful life extending beyond the current year and are not intended for sale in the ordinary course of operations. Intangible assets, such as water rights and mineral resources, are not recorded in the financial statements.

(I) TANGIBLE CAPITAL ASSETS (SCHEDULE 2 AND 3)

Tangible capital assets are recorded at cost, which includes amounts that are directly attributable to the acquisition, construction, development or betterment of the assets. The cost, less residual value, of the tangible capital assets, excluding land, are amortized on a straight line basis over their estimated useful life as follows:

	TYPE	MAJOR ASSET CATEGORY	USEFUL LIFE RANGE (YEARS)
general		land	n/a
		land improvements.	10-50
		buildings	30-100
		machinery, furniture & equipment.	4-15
		vehicles	5-15
infrastructure		streets	10-100
		water	10-100
		sewer.	10-100

Amortization is charged over the asset's useful life, commencing when the asset is put into use. Assets under construction are not amortized until the asset is available for use.

The District owns a number of works of art and historical treasures including sculptures, paintings and reproductions, mosaics, totem poles and monuments. These works of art have an approximate market value of \$2.5 million. These assets are not included as part of the tangible capital assets.

Contributed tangible capital assets are recognized at fair market value at the date of contribution and are also recognized as revenue. Where an estimate of fair market value cannot be made, the tangible capital asset is recognized at nominal value. Land is the only category where nominal values are assigned.

(II) INVENTORY

Inventories are recorded at the lower of cost and net realizable value. Cost is determined using the weighted average cost basis.

(III) RESTRICTED INVESTMENTS

Restricted investments represent long-term investments held by the Library Foundation. Although there is the ability to sell these investments they have been presented in these financial statements in the category of Non-Financial Assets. This is because of the requirement that the investments be held in perpetuity and that only related investment earnings can be expended.

(e) Employee Future Benefits

The District and its employees make contributions to the Municipal Pension Plan. The District's contributions are considered expenses as incurred.

Post-employment benefits also accrue to the District's employees. The liabilities related to these benefits are actuarially determined, based on services and best estimates of retirement ages and expected future salary and wage increases. The liabilities under these benefits plans are accrued based on projected benefits as the employees render services necessary to earn the future benefits.

(f) Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the recorded amounts of assets, liabilities, revenues, expenses and contingent liabilities. Significant areas requiring the use of estimates include: 1) employee future benefits payable 2) provisions for contingencies and 3) the useful lives of Tangible Capital Assets. If actual results differ, adjustments are reflected on subsequent financial statements.

(g) Debt

Debt is recorded net of principal repayments and actuarial adjustments.

(h) Investments

Investments in the MFA Money Market Fund, Short Term Bond Fund and Restricted Investments are recorded at market value, which approximates cost.

(i) Development Cost Charge Revenue

Development cost charges are restricted by legislation or by agreement with external parties to expenditures on capital infrastructure. These amounts are deferred upon receipt and are recognized as revenue when the expenditures are incurred in accordance with the restrictions.

(j) Government Transfers

Unrestricted government transfers are recognized as revenue in the year in which the transfer is authorized by the issuing government, and when any eligibility criteria has been met. Restricted government transfers, in the way of grants or other transfers, are recognized as revenue in the year in which any stipulation liabilities are met.

(k) Segment Disclosure

A segment is defined as a distinguishable activity or group of activities of a government for which it is appropriate to separately report financial information. The District has provided definitions of segments used by the District as well as financial information in segment format (Schedule 1).

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS *continued*

For the Year Ended December 31, 2017

(I) Contaminated Sites

A liability for remediation of a contaminated site is recognized at the financial statement date when an environmental standard exists, contamination exceeds the standard, and it is expected that future economic benefits will be given up and the liability can be reasonably estimated.

3. INVESTMENTS

	2017	2016
Municipal Finance Authority of BC		
Money Market Fund	9,853	4,048,019
Bond Fund	55,587,622	55,449,386
Intermediate Fund	27,561	7,692,350
	<u>55,625,036</u>	<u>67,189,755</u>
Cemetery Care Fund	5,440,854	5,428,668
Less: Trust Funds (Note 16)	<u>(6,461,456)</u>	<u>(6,171,225)</u>
	<u>54,604,435</u>	<u>66,447,198</u>

Interest earned by investments for the year ended December 31, 2017 totalled \$1,133,411 (2016: \$1,378,473).

District of West Vancouver has decided subsequent to year end to move MFA investment from Money Market Fund and Intermediate Fund to CIBC High Interest Saving account with the intention to gain higher interest income at lower risk.

The Library Foundation Restricted Investments are invested in mutual and pooled funds:

	2017	2016
Leith Wheeler Fixed Income Fund	2,096,125	1,762,922
Leith Wheeler International Fund	492,213	507,208
Leith Wheeler Money Market Fund	47,130	29,973
Leith Wheeler U.S. Equity Fund	503,349	497,997
Leith Wheeler Canadian Equity Fund Series B	1,421,871	1,490,712
	<u>4,560,688</u>	<u>4,288,812</u>

4. EMPLOYEE FUTURE BENEFITS PAYABLE

Employees are entitled to earned benefits related to non-vested sick leave, vacation at retirement and retirement allowances. Employees may also defer sick leave gratuity payments.

The liabilities reported in the financial statements are based on an actuarial valuation as at December 31, 2016 that have been extrapolated to December 31, 2017.

The significant actuarial valuation assumptions adopted in measuring the District's accrued benefit liabilities for post-employment benefits are as follows:

	2017	2016
Discount rate	2.90%	3.40%
Expected future inflation rate	2.50%	2.50%
Expected wage increases	2.58% to 4.63%	2.58% to 4.63%
Estimated average remaining service life	11 years	11 years

Employee future benefits payable, as at December 31, are as follows:

	2017	2016
Non-vested sick leave	2,149,300	1,958,000
Vacation at retirement	808,000	746,600
Retirement allowance	2,106,300	1,975,400
Sick leave gratuity pay	878,800	886,800
	5,942,400	5,566,800
Unamortized actuarial (loss)/gain	(845,515)	(502,956)
	5,096,885	5,063,844

The continuity of the District's employee future benefits payable is as follows:

	2017	2016
Accrued benefit obligation, beginning of year	5,566,800	4,843,100
Current service costs	494,000	430,500
Interest costs	196,900	162,300
Plan amendments	(137,100)	-
Actual benefits paid	(705,675)	(290,520)
Actuarial (gain)/loss arising in the period	527,475	421,420
Accrued benefit obligation, end of year	5,942,400	5,566,800
Unamortized actuarial (loss)/gain	(845,515)	(502,956)
	5,096,885	5,063,844

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS *continued*

For the Year Ended December 31, 2017

5. DEFERRED REVENUE AND DEPOSITS

	2017	2016
Long-term prepaid lease	13,792,241	13,908,241
Prepaid taxes	6,789,134	6,670,988
Deposits	28,559,216	21,386,401
Memberships, fees & other revenues	5,793,525	5,387,265
	54,934,116	47,333,895

Deferred Revenue and Deposits are short term in nature, with the exception of the Long-Term Prepaid Lease, which will be recognized as revenue over the 125-year term of the lease (Note 11 (d)).

6. DEFERRED DEVELOPMENT COST CHARGES

These funds are restricted by bylaw to the purposes for which they were collected from developers. Separate accounts hold funds that are to be used for underground wiring, waterworks infrastructure, drainage, roads and parks and open space projects in specific areas. Expenditures require budgetary authorization within the purposes authorized in the establishing bylaws. The deferred development cost charges are the District's only restricted revenues. There were no developments for which deferred development charges were waived or reduced in 2017.

Continuity of Deferred Development Cost Charges:

	Opening Balances	Current Year Receipts	Interest Earned	Amounts Spent	Closing Balance
General Fund					
Highways	6,005,999	15,984	51,722	-	6,073,705
Underground wiring	1,528,421	14,504	13,207	-	1,556,132
Parks and open space	10,243,639	535,686	21,347	(291,115)	10,509,557
	17,778,059	566,174	86,276	(291,115)	18,139,394
Water Utility Fund	1,019,518	37,666	8,923	-	1,066,107
Sewer Utility Fund	3,977,728	76,738	34,537	-	4,089,003
	22,775,305	680,578	129,736	(291,115)	23,294,504

7. DEBT

The rates of interest on the principal amount of the MFA debentures vary between 2.60% and 4.90% per annum. The District issues debt instruments through the MFA, pursuant to security-issuing bylaws under authority of the Community Charter, to finance certain capital expenditures.

Outstanding debt:

	2017	2016
Various Infrastructure Loans*	35,371,839	34,622,377
Repayments and Actuarial Adjustments	(1,139,454)	(4,944,661)
	34,232,385	29,677,716

*Includes borrowing proceeds for new public safety building construction.

Repayments of debt required in the next five years and thereafter are as follows:

	Interest	Principal & Actuarial	Total
2018	1,274,427	1,222,404	2,496,831
2019	1,274,427	1,267,169	2,541,596
2020	1,274,427	1,313,586	2,588,013
2021	1,274,427	1,361,716	2,636,143
2022	1,274,427	1,411,623	2,686,050
2023-2046	19,475,520	27,655,887	47,131,407
	25,847,655	34,232,385	60,080,040

8. ACCUMULATED SURPLUS

Accumulated surplus is represented by:

	2017	2016
Unappropriated Deficit	(18,802,718)	(19,059,603)
Reserve Funds—Cash (Note 9)	76,009,145	74,182,196
Investment in Non-Financial Assets	466,619,351	445,497,423
	523,825,778	500,620,016

The unappropriated deficit is the amount of accumulated surplus remaining after deducting the various appropriated surplus balances and the investment in non-financial assets.

Reserve funds represent a portion of the accumulated surplus that has been set aside by Council for specified purposes. In the normal course of operations, these funds will be used to finance the services or the capital projects for which they have been appropriated.

Investment in non-financial assets represents the net book value of the District's non-financial assets including the Library Foundation's non-financial assets less any capital debt. In the normal course of operations, non-financial assets excluding Library Foundation Restricted Investments, will be used to provide services, and debt will be repaid by future tax revenues.

9. RESERVE FUNDS

Individual statutory and non-statutory reserve funds have restrictions and conditions as follows:

Statutory Reserves

(a) Endowment Fund

The Endowment Fund is subject to a minimum threshold as established in District's Endowment Fund Bylaw and adjusted annually for inflation using the annual Provincial Consumer Price Index. The amount of the threshold at December 31, 2017 was \$23,517,599 (2016: \$22,947,141). The balance in the fund at December 31, 2017, was \$30,763,735 (2016: \$31,880,819). On January 8, 2018 Council amended the Endowment Fund to set the threshold value at \$18,000,000. The reserve may be used to pay for the acquisition or construction of major capital projects or the reduction of municipal debt incurred for acquisition or construction of major capital projects.

(b) Youth Activity Reserve Fund

This fund is subject to a minimum threshold as established in the District Youth Activity Fund Bylaw and adjusted annually for inflation using the annual Provincial Consumer Price Index. This fund is used for capital projects or

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS *continued*

For the Year Ended December 31, 2017

programs undertaken by the District or community groups for the benefit of youth in the community. The amount of the threshold at December 31, 2017 was \$537,490 (2016: \$521,329). The balance in the fund December 31, 2017 is \$555,062 (2016: \$550,329).

(c) Public Arts Reserve Fund

This fund was established in 2016 and is used for the purpose of creation, maintenance, and preservation of public art in the District of West Vancouver and furthering the goals of the District's public art program.

(d) Capital Facilities Reserve

The Capital Facilities Reserve is to be used for creation and maintenance of facilities to deliver municipal services; planning works for designing or enhancing District owned/occupied buildings; and acquisition of land and improvements for use in delivering services in the District.

(e) Capital Infrastructure Reserve

This fund is designated for ongoing maintenance and replacements of existing infrastructure.

(f) Capital Equipment Reserve

This fund is to be used for heavy equipment, general equipment and information technology and communications equipment.

(g) Water Reserve Fund

This fund may be used to finance the acquisition or construction of water system works, repay debt and interest, and contribute to the stabilization of District water rates.

(h) Sewer & Drainage Reserve Fund

This fund is intended to be used for infrastructure capital expenditures related to sewer and drainage, or to reduce outstanding debt.

Non-Statutory Reserves

(a) Amenity Contributions Fund

Developer contributions received by the District, for the purpose of improving the quality of life in the community, are held in the Amenity Contributions Reserve. The funds may be secured under the *Local Government Act*, as a term of the sale of District-owned land or by other means, and fall within a broad range of categories.

(b) Operating Reserves

Operating Reserves are intended for one-time operating expenditures that may occur from time to time, and may be expended within general budgetary authority.

(c) Capital Reserves

These reserves are designated for the periodic replacement of specified assets or retirement of debt.

(d) Borrowed Funds: Police Services & Municipal Hall building

This fund holds unused MFA debt proceeds for the new public safety building. The building is close to completion at the end of 2017.

(e) Operational Reserve

Operational Asset Reserve is to be used for items that may not be capital in nature but still require replacement on a periodic basis.

(f) Solid Waste Reserve

Net revenues/expenses from solid waste operations are transferred to/from this fund annually. This reserve is used as a contingency for landfill remediation and rate stabilization should solid waste collection costs increase.

(g) Golf Development Reserve

Net revenues/expenses from golf operations are transferred to/from this fund annually. These funds are designated for golf course development generally, and may be expended within general budgetary authority.

(h) Cemetery Development Reserve

Net revenues/expenses from cemetery operations are transferred to/from this fund annually. These funds are for cemetery development generally, and may be expended within general budgetary authority.

Continuity of Reserve Funds is as follows:

	Opening Balance	Revenues & Transfers	Interest Earned	Expense & Transfers	Closing Balance
General Fund					
Endowment Fund*	31,880,818	5,007,312	248,422	(6,372,817)	30,763,735
Youth Activity Reserve Fund *	550,330	–	4,732	–	555,062
Public Arts Reserve Fund*	25,545	50,000	435	–	75,980
Amenity Contributions Fund	14,060,175	18,354,120	153,419	(10,795,547)	21,772,167
Operating Reserves	3,305,657	2,108,581	–	(1,861,799)	3,552,439
Capital Reserves	1,686,175	335,736	13,369	(22,087)	2,013,193
Borrowed Funds: <i>Police Services & Municipal Hall building</i>	12,396,466	5,637,182	–	(17,291,562)	742,086
Capital Facilities Reserve*	1,242,364	7,145,523	17,349	(5,595,643)	2,809,593
Capital Infrastructure Reserve*	2,697,318	5,305,800	26,928	(4,438,030)	3,592,016
Capital Equipment Reserve*	573,883	5,488,730	7,424	(4,909,894)	1,160,143
Operational Reserve	954,115	2,135,791	5,095	(2,859,041)	235,960
Total General Fund	69,372,846	51,568,775	477,173	(54,146,420)	67,272,374
Other Funds					
Water Reserve Fund*	202,640	–	883	–	203,523
Sewer & Drainage Reserve Fund*	451,808	3,384,649	3,886	–	3,840,343
Solid Waste Reserve Fund	2,478,536	416,824	–	–	2,895,360
Golf Development Reserve	6,603	–	56	–	6,659
Cemetery Development Reserve	1,669,762	106,764	14,360	–	1,790,886
Total Other Funds	4,809,349	3,908,237	19,185	–	8,736,771
Total Reserve Funds	74,182,195	55,477,012	496,358	(54,146,420)	76,009,145

* Statutory Reserve

10. COMMITMENTS AND CONTINGENCIES

(a) Legal Actions

The District is currently involved in certain legal actions. Financial implications of potential claims against the District, resulting from such litigation, and that are not covered by insurance, are accrued to the extent that amounts can be reasonably estimated. Otherwise, such claims are recognized in the year in which a definitive obligation is determined. One such action is that CN Acquisition Limited has commenced legal proceedings against the District claiming that use of the Centennial Seawalk constitutes illegal trespass. The District is opposing CN's legal action. The outcome of this action is not determinable and no reasonable estimate of potential liability can be made.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS *continued*

For the Year Ended December 31, 2017

(b) Municipal Pension Plan

The District and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2017, the plan has about 193,000 active members and approximately 90,000 retired members. Active members include approximately 894 contributors from the District.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Municipal Pension Plan as at December 31, 2015, indicated a \$2,224 million funding surplus for basic pension benefits on a going concern basis. As a result of the 2015 basic account actuarial valuation surplus and pursuant to the joint trustee agreement, \$1,927 million was transferred to the rate stabilization account and \$297 million of the surplus ensured the required contribution rates remained unchanged.

The district paid \$6,991,390 (2016: \$6,586,828) for employer contributions while employees contributed \$5,636,589 (2016: \$5,313,631) to the plan in fiscal 2017.

The next valuation will be as at December 31, 2018, with results available in 2019.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

11. LONG-TERM LEASES

The District has entered into agreements related to the lease of District property, for periods from 30 to 125 years. Lease proceeds are recognized based on the terms of the specific leases which are as follows:

(a) 14th Street: Duchess to Esquimalt, Amblevue Place Housing Co-operative

Included in Other Trust Funds (Note 16) are lease payments received related to District-owned land. These amounts will not be available to the District until the end of the lease period, February 28, 2047. Upon expiration of the lease, the District has committed to pay to the lessee an amount equal to the sum of the then value of the principal shares held by the members of the co-operative. This payment is anticipated to be less than the cumulative deferred proceeds at the termination of the lease.

The premises will revert to the District upon the expiration of the term.

Proceeds are to be received in annual amounts varying from \$5,040 to \$20,160 (currently \$11,760) until the year 2047. At December 31, 2017, the cumulative amount deferred totalled \$364,456 (2016: \$349,589).

(b) 320 Taylor Way

The District receives annual lease proceeds of \$125,000 (plus an adjustment for inflation starting in 1999) to the year 2087. The net proceeds are transferred to the Endowment Fund.

(c) Community Centre

The District leases 19,529 square feet of custom-designed space at the West Vancouver Community Centre under a long-term lease agreement to Vancouver Coastal Health Authority. The lease commenced May 1, 2009, with the following terms:

Term: 30 years, with one 10-year renewal option

Annual rentals are as follows:

Years 1-10: \$629,810 or \$32.25 per square foot

Years 11-20: \$744,250 or \$38.11 per square foot

Years 21-30: \$995,002 or \$50.95 per square foot

plus a proportionate share of defined operating and maintenance costs.

Certain other spaces in the West Vancouver Community Centre are covered by commercial third party rental and leasing agreements with varying terms.

(d) Wetmore Lands

In 2011, the District entered into an agreement with Pacific Arbour Retirement Communities to develop land at the northwest corner of Marine Drive and 22nd Street, known as the Wetmore Lands. Under the agreement, Pacific Arbour prepaid \$14.5 million for a 125-year lease of the property and paid the District \$500,000 towards the development of the park adjacent to the property. The lease proceeds were received in 2011, at the conclusion of a public consultation process, and after rezoning and development approvals had been obtained.

12. TAXATION AND UTILITY USER FEE REVENUES

	2017 Budget	2017 Actual	2016 Actual
Collection For District Purposes			
General Taxation	66,620,790	66,795,962	63,453,955
Payments in Lieu of Taxes	884,773	886,168	884,831
Specified Area Levies	529,160	519,663	529,385
	68,034,723	68,201,793	64,868,171
Recycling Fees & Charges	4,369,130	4,405,860	3,620,552
Solid Waste Disposal Fees	2,268,900	2,295,658	3,469,416
Water Utility Fees	13,461,000	13,494,923	12,066,952
Sewer Utility Fees	15,639,500	14,608,093	13,278,604
	103,773,253	103,006,327	97,303,695
Collection for Other Agencies			
The following amounts collected on behalf of other taxing authorities are not included on the District's Statement of Operations:			
Province of BC School Taxes			
Residential		41,647,833	38,933,048
Non-residential		6,513,384	6,145,096
		48,161,217	45,078,144
Regional Transit		12,861,025	11,674,194
BC Assessment Authority		2,380,938	2,232,486
Metro Vancouver		2,283,502	2,103,209
Municipal Finance Authority		10,784	8,100
		65,697,466	61,096,133

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS *continued*

For the Year Ended December 31, 2017

13. SEGMENTED REPORTING

The District is a diversified municipal government institution that provides a wide range of services to its citizens. For management reporting purposes, the activities are organized and reported by Fund. These Funds include General, Water, Sewer, Solid Waste, Cemetery and Golf. The Funds were created to attain certain objectives in accordance with special regulations, restrictions or limitations.

The following are the activities/services provided by each of the segments reported on:

General Fund

GENERAL GOVERNMENT

Finance and Administration functions of the District include: Support to Council, Legislative Services, Communications & Community Relations, Emergency Program, Human Resources, Payroll Services, Taxes & Utilities, Information Technology, Purchasing & Risk Management and Facilities & Asset Management.

PUBLIC SAFETY

Bylaws and law enforcement and protection of persons and property by Police, Fire & Rescue and Bylaw Services.

ENGINEERING & TRANSPORTATION

Maintenance of streets, roads and sidewalks; street and traffic signs; signals and lighting; snow removal and sanding.

PLANNING, LANDS & PERMITS

Community and land use planning; development issues including the processing of rezoning applications, development permits and development variances; building permit review and inspections.

RECREATION & LIBRARY

Development and maintenance of the District's open spaces, parks, and other landscaped areas; maintenance and operation of recreational facilities; development and provision of recreational programs and operation of the West Vancouver Memorial Library; cultural programs and special events.

Water Utility Fund

Operation of the local membrane filtration facilities at Eagle Lake and at Montizambert Creek, and distribution of water from both Eagle Lake and Metro Vancouver to residents.

Sewer Utility Fund

Provision of sanitary sewer collection and storm drainage management includes the provision of, and maintenance of: pipes, manholes, culverts and sewage lift stations. Sewage treatment is provided by Metro Vancouver.

Solid Waste Fund

Administration of contracted services for the collection and disposal of the following: household garbage, yard trimmings and recyclables.

Cemetery Fund

Operation of the Capilano View Cemetery.

Golf Fund

Operation of the Ambleside Par 3 Golf Course and of the Gleneagles Golf Course.

Transit Blue Bus

Operation of the Blue Bus transit services are contracted to the District, and are completely funded by TransLink.

Library Foundation

Operation and administration of the West Vancouver Memorial Library Foundation.

Schedule 1, *Segment Information: Revenues by Type and Expenses by Object*, presents revenues and expenses for each of the segments noted above. Only direct revenues and expenses are reflected within individual segments. Other revenues (notably property taxation) and expenses not directly arising within specific segments have been shown separately as Unallocated.

14. COMMUNITY AMENITY CONTRIBUTIONS

During 2017, three amenity contribution payments were received. These funds will be used for provision of affordable housing, community assets, and improvements and streetscape enhancements.

Bylaw & description	Amount
Bylaw 4769, 2013: 1300 Block Marine	5,872,301
Bylaw 4569, 2008: Rodgers Creek Area 6	2,440,000
Bylaw 4927, 2017: 6457 Bruce Street	37,500
	8,349,801

15. 2017 BUDGET ADJUSTMENTS

The budget amounts presented throughout these financial statements are based on the Budget (referred to as the Financial Plan in the legislation) approved by Council April 3, 2017, with the exception of the budgets for tangible capital asset related expenses (maintenance, amortization, write-downs and loss on disposal). The budgets for the tangible capital asset expenses are deemed to be equal to actual expenses. This exception was made in order to improve the comparability of the budget amounts with the actual amounts given that these items are non-cash and accordingly are not required to be funded under the legislation.

The table below shows the adjustments made to the 2017 Budget values with the addition of the budgets for tangible capital asset expenses. The adjusted budget values are then comparable to the 2017 actual values, and are the budget values shown in the Statement of Operations and the Statement of Net Financial Assets.

	Financial Plan	2017 Budget adjustment for TCA	As presented on Financial Statements
Statement of Operations			
Revenues	157,671,072	-	157,671,072
Expenses			
General Government	19,761,894	2,307,124	22,069,018
Public Safety	32,782,122	1,726,037	34,508,159
Engineering & Transportation	6,326,892	3,676,073	10,002,965
Planning, Lands & Permits	5,190,214	18,545	5,208,759
Recreation & Library	24,312,888	4,420,294	28,733,181
Water Utility	7,618,800	3,507,109	11,125,909
Sewer Utility	8,559,500	4,485,868	13,045,368
Solid Waste	6,354,500	-	6,354,500
Cemetery	662,240	98,888	761,128
Golf	831,779	137,917	969,696
Transit Blue Bus	17,205,607	-	17,205,607
	129,606,436	20,377,855	149,984,291
Annual Surplus	28,064,636	(20,377,855)	7,686,781

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS *continued*

For the Year Ended December 31, 2017

16. TRUST FUNDS

The Cemetery Care Fund is restricted by legislation as to principal amount; interest earnings are available for ongoing maintenance of cemetery grounds as required. Other Trust Funds include funds for various seniors' clubs, community projects and library bequests. The District excludes trusts it administers from consolidated financial statements.

	2017	2016
Cemetery Care Trust Fund		
Balance, Opening	5,428,668	5,098,903
Additions During Year	-	-
Contributions Received	233,861	329,765
Interest Earned	33,617	37,821
	5,696,146	5,466,489
Transfer to Cemetery Operations	(33,617)	(37,821)
Balance, Closing	5,662,529	5,428,668
Other Trust Funds	798,927	742,557
	6,461,456	6,171,225

17. MEMBERSHIP IN E-COMM EMERGENCY COMMUNICATIONS FOR BRITISH COLUMBIA INCORPORATED (E-Comm)

The District is a member of E-Comm, an organization comprised predominantly of member municipalities, for the purpose of providing emergency and dispatch services. The District is represented on the Board and, as a Class A shareholder, has voting rights should the organization want to incur debt. The E-Comm facility was constructed using debt as a financing mechanism. Members are liable for their proportionate share of that debt with debt being repaid by members through annual fees charged by E-Comm. Should E-Comm dissolve, members would be liable for a proportionate share of any residual debt. Alternatively, should a member choose to opt out of E-Comm, they would be liable for a proportionate share of the debt at the time of withdrawal. The District holds two Class A shares, and one Class B share.

18. COMPARATIVE FIGURES

Certain of the comparative figures have been reclassified to conform to the financial statement presentation adopted in the current year.

19. CHANGE IN ACCOUNTING POLICY

During 2017 the District re-evaluated the control it held over West Vancouver Memorial Library Foundation and determined that it did have the ability to control appointment of directors and thereby ultimately control the Library Foundation. PSAS requires that controlled entities be consolidated into the operations of the government. Moreover, the District determined that this control has existed since establishment of the Library Foundation and therefore the comparative figures should also be adjusted. These financial statements have been retroactively restated to consolidate the Library Foundation. The table below outlines the impact this had on the comparative figures presented:

	2016 Consolidated	2016 Reported
Beginning accumulated surplus	484,551,371	480,495,438
Revenue	161,374,441	160,939,919
Expense	145,305,795	145,237,442
Annual surplus	16,068,645	15,702,477
Closing accumulated surplus	500,620,016	496,197,915
Non-financial assets	500,813,094	470,753,038

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
STATEMENT OF LONG TERM DEBT
FOR THE YEAR ENDED DECEMBER 31, 2017**

Bylaw No.	Purpose	Maturity	Interest Rate %	Balance Owing Dec. 31, 2017	Balance Owing Dec. 31, 2016
4845-137	Police Services Municipal Hall Building	2046	2.60	\$ 22,576,403	\$ 23,022,377
4845-141	Police Services Municipal Hall Building	2047	2.80	\$ 5,694,123	\$ -
4053-4067-66	Waterworks	2017	5.85	\$ -	\$ 76,421
4053-4303-95	Waterworks	2025	4.17	\$ 1,134,560	\$ 1,255,664
4407-105	Waterworks	2024	4.90	\$ 3,238,988	\$ 3,633,303
4053-4303-105	Waterworks	2029	4.90	\$ 1,588,311	\$ 1,689,951
Total Long Term Debt				<u>\$ 34,232,385</u>	<u>\$ 29,677,716</u>

Prepared pursuant to Financial Information Regulation, Schedule 1, Section 4

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
SCHEDULE OF GUARANTEE & INDEMNITY AGREEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017

This organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

Prepared under Financial Information Regulation, Schedule 1, section 5.

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
SCHEDULE OF REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2017**

Mayor and Council

<u>Name</u>	<u>Position</u>	<u>Base Salary</u>	<u>Taxable Benefits</u>	<u>Total Remuneration</u>	<u>Expenses</u>
Smith, Michael	Mayor	85,550.48	1,800.00	87,350.48	920.00
Booth, Mary-Ann	Councillor	38,444.24	1,951.11	40,395.35	710.00
Cameron, Richard (Craig)	Councillor	38,444.24	151.11	38,595.35	595.00
Cassidy, Christine	Councillor	38,444.24	0.00	38,444.24	595.00
Gamboli, Nora	Councillor	37,895.12	151.11	38,046.23	840.00
Lambur, Peter	Councillor	38,444.24	1,800.00	40,244.24	3,990.81
Soprovich, William	Councillor	39,314.51	900.00	40,214.51	0.00
Total For Mayor and Council		316,537.07	6,753.33	323,290.40	7,650.81

Note:

Taxable benefits include premium payments for medical and life insurance.

Employees

<u>Name</u>	<u>Position</u>	<u>Base Salary</u>	<u>Other</u>	<u>Total Remuneration</u>	<u>Expenses</u>
Abney, Jillian	Supervisor	74,640.66	55,007.58	129,648.24	1,855.50
Adamo, Jeffrey	Firefighter	92,692.92	3,055.50	95,748.42	0.00
Agostino, Vince	Utilityworker	67,837.70	14,410.93	82,248.63	354.22
Aguilar, David	Senior Network Administrator	97,178.03	18,756.29	115,934.32	5,088.81
Allan, James	Senior Community Planner	109,472.33	1,379.28	110,851.61	189.77
Allen, Earl	Carpenter	74,905.27	1,160.08	76,065.35	57.50
Almas, Sarah	Manager, Bylaw & Licensing Services	111,393.17	2,285.34	113,678.51	547.39
Ambor, Corinne	Parks Stewardship Manager	111,254.28	6,495.78	117,750.06	826.34
An, Yong Wei (Gordon)	Mechanic	78,716.06	30,159.76	108,875.82	23.00
Anton, Damian	Firefighter	94,629.03	11,916.64	106,545.67	500.00
Attieh, Thomas	Captain	117,748.46	5,976.83	123,725.29	0.00
Awan, Tahir	IT Project Coordinator	88,894.90	2,933.27	91,828.17	2,366.80
Backer, Julie	Customer Experience Librarian	74,137.98	1,028.22	75,166.20	0.00
Badaraco, Adriano	Building Inspector	81,748.20	6,310.93	88,059.13	1,782.31
Bahia, Harjit	Maintenance Supervisor	78,337.72	27,833.25	106,170.97	100.00
Bailey, Richard (Jim)	Director, Planning & Development	178,024.89	16,142.63	194,167.52	2,925.23
Bailie, William	Development Engineer	117,984.26	5,315.94	123,300.20	380.00
Banks, Andrew	Senior Manager, Parks	140,879.75	6,913.88	147,793.63	1,680.34
Barden, Blaine	Capital Analyst	81,748.13	214.80	81,962.93	1,229.35
Bates, Phil	Manager, Engineering Services	140,950.27	5,413.94	146,364.21	906.02
Batistini, Fabio	Captain	117,797.76	6,890.86	124,688.62	21.40
Beatty, Gerald (Jed)	Supervisor Golf/Sports Fields	80,587.02	215.10	80,802.12	393.71
Beckett, Arleta	Mgr. Comm. Dev., Comm. Services	111,674.73	2,285.34	113,960.07	1,261.71
Belanger, Daniel	Bus Operator	62,911.21	20,452.92	83,364.13	338.00
Benedict, Janet	Director, Library Services	156,433.94	15,562.66	171,996.60	4,327.76
Benson, Theodore	Head of Collections	111,092.58	2,285.34	113,377.92	450.00
Berg, Lisa	Senior Community Planner	111,092.59	2,285.34	113,377.93	1,290.15
Best, Martin	Firefighter	96,515.61	5,522.97	102,038.58	0.00
Bishop, Chris	Mgr, Neighbourhood & Dev. Policy	133,456.02	3,894.92	137,350.94	569.67
Black, Leonard	Supervisor	82,138.24	1,565.18	83,703.42	562.87
Blank, Eric	Lieutenant	113,895.71	6,073.62	119,969.33	396.40
Blatta, Scott	Utilityworker	69,296.56	17,939.68	87,236.24	341.08
Bowman, Robert	Firefighter	73,552.77	4,670.99	78,223.76	21.40
Boy, Chrystal	Manager, Financial Planning	124,949.07	2,317.20	127,266.27	1,132.28
Boylan, Scott	Transit Supervisor	85,401.16	4,565.37	89,966.53	3,982.01
Brinson, Lucas	Firefighter	73,544.18	5,883.72	79,427.90	21.40
Brockington, Lynn	Community Experience Coordinator	78,418.07	1,583.28	80,001.35	1,115.00
Brown, Jordan	Transportation Technologist	70,603.53	4,599.26	75,202.79	3,712.16
Brownlee, Jay	Assistant Fire Chief	136,390.63	3,262.26	139,652.89	1,449.00
Buhler, Dorian	Lieutenant	96,993.10	11,341.41	108,334.51	1,785.65
Burnham, Rick	Supervisor	75,629.47	1,492.74	77,122.21	50.00
Burton, Tyler	Firefighter	93,706.00	7,982.37	101,688.37	0.00
Bush, Jeffrey	Assistant Fire Chief	136,451.63	1,504.29	137,955.92	470.00

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
SCHEDULE OF REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2017**

Employees

Name	Position	Base Salary	Other	Total Remuneration	Expenses
Calder, Jeremy	Captain	118,768.97	6,578.08	125,347.05	600.01
Calimente, John	Transportation Planner	86,578.29	2,665.84	89,244.13	3,241.08
Calogeros, Athena	Firefighter	96,515.57	9,865.25	106,380.82	1,920.65
Cannell, Keith	Mechanic	67,389.92	11,127.88	78,517.80	150.00
Capuano, Tino	Utilityworker	67,488.46	31,850.74	99,339.20	615.48
Caravatta, Giulio	Captain	115,288.22	5,169.12	120,457.34	0.00
Carpenter, Murray	Bus Operator	74,572.77	13,944.55	88,517.32	338.00
Carter, Bryan	Firefighter	87,069.23	4,180.98	91,250.21	0.00
Chan, Mark	Director, Corporate Services	184,802.05	15,825.91	200,627.96	358.41
Chandi, Harvinder	Bus Operator	71,452.19	16,654.32	88,106.51	338.00
Charanin, Alexander	Supervisor	82,138.24	1,112.13	83,250.37	514.46
Cheung, Thomas	Superintendent, Maintenance	118,776.40	8,930.58	127,706.98	3,831.99
Chorley, Robert	Captain	113,215.48	27,642.05	140,857.53	0.00
Christensen, Jackie	Human Resources Advisor	78,741.70	2,134.92	80,876.62	4,169.72
Christie, Chris	Lieutenant	102,976.15	4,960.93	107,937.08	494.87
Chuma, Jon	Business Manager	83,852.77	1,267.29	85,120.06	3,665.12
Churchill, Derek	Gardener	63,942.33	12,091.22	76,033.55	815.82
Churchill, Geoff	Foreman	72,845.53	17,631.47	90,477.00	718.80
Clark, David	Assistant Fire Chief	135,360.42	8,535.75	143,896.17	620.00
Clark, Janet	Business Systems Analyst	70,040.77	17,292.08	87,332.85	125.00
Clements, Aaron	Captain - Fire Prevention	108,602.31	4,862.55	113,464.86	1,315.00
Coles, Peter	Superintendent, Fleet & Equipment	111,092.58	4,356.38	115,448.96	1,162.17
Corobotiuc, Scott	Buyer - Transit	75,568.58	3,129.03	78,697.61	0.00
Cruz, Ramon	Gardener	74,071.68	1,355.64	75,427.32	371.00
Cumming, Patricia	Head of Customer & Comm. Experience	112,440.71	2,285.34	114,726.05	1,866.12
Curran, Sabia	Executive Asst. to CAO/Mayor	84,720.65	1,270.02	85,990.67	0.00
Cusano, Mariano	Supervisor	83,779.04	2,333.43	86,112.47	317.35
Dalton, James	Lieutenant	107,255.16	5,376.36	112,631.52	0.00
D'Angelo, Tony	Deputy Fire Chief	158,395.01	10,867.13	169,262.14	353.29
Dixon, Len	Operations Support Coordinator	97,452.61	2,226.06	99,678.67	3,540.96
Donald, Sarah	Librarian	74,137.98	1,751.14	75,889.12	535.00
Dove, Alan	Utilityworker	73,855.20	1,580.90	75,436.10	120.00
Durig, Bruno	Mechanic	77,927.06	7,818.45	85,745.51	485.00
Edgett, Doreen	Payroll Coordinator	94,478.96	1,000.00	95,478.96	630.00
Edwards, Ryan	Firefighter	74,707.83	4,254.39	78,962.22	125.00
Elgar, Bruce	Foreman	74,932.46	5,580.28	80,512.74	468.00
Eng, Patricia	Land & Property Agent	111,092.59	2,285.34	113,377.93	1,725.67
Evernden, Clint	Equipment Operator	65,464.94	15,690.34	81,155.28	615.00
Ewald, Wyatt	Bus Operator	71,842.86	4,590.76	76,433.62	338.00
Fahandeg-Sadi, Azamatolla	Firefighter	74,729.30	3,153.38	77,882.68	125.00
Fan, Celia	Facilities Capital Project Coordinator	83,174.03	1,264.18	84,438.21	517.84
Felkar, Sarah	Digital Experience Coordinator	76,484.95	875.94	77,360.89	2,402.71
Fichtner, Ken	Firefighter	97,066.16	5,702.87	102,769.03	182.94
Fitzgerald, Darcy	Inspector - Trade	81,582.41	11,831.63	93,414.04	75.00
Fitzgerald, Jim	Foreman	75,236.95	10,136.53	85,373.48	558.80
Fonseca, Mark	Captain	80,191.24	4,741.91	84,933.15	21.40
Fraser, Michael	Firefighter	96,380.91	9,481.75	105,862.66	494.12
Fretz, Pamela	Business Manager	111,092.61	2,285.34	113,377.95	363.91
Fung, Raymond	Director, Engineering & Transportation	183,530.27	11,850.34	195,380.61	768.62
Furlot, Matthew	Firefighter	99,008.50	6,393.29	105,401.79	450.00
Gall, Bryan	Utilityworker	61,064.93	19,048.73	80,113.66	496.00
Garrett, Vanessa	Manager, Roads & Transportation	130,132.19	8,944.58	139,076.77	2,462.23
Gelz, Alison	Manager, Comm. Rec. & Youth Services	99,795.18	2,234.42	102,029.60	3,091.11
Germescheid, Barret	Captain	117,895.33	16,452.27	134,347.60	0.00
Gerson, Roman	Bus Operator	66,237.07	15,375.19	81,612.26	338.00
Gill, Amrit	Lieutenant	94,035.65	4,569.54	98,605.19	0.00
Gill, Mukhtiar	Inspector - Trade	81,704.58	7,660.76	89,365.34	0.00
Gillard, Bruce	Transit Service Coordinator	72,182.51	5,877.87	78,060.38	13.48
Glickman, Eva	Manager, Human Resources	130,835.60	4,766.06	135,601.66	1,507.81
Goetsch, Martin	Firefighter	89,387.42	2,888.13	92,275.55	125.00

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
SCHEDULE OF REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2017**

Employees

Name	Position	Base Salary	Other	Total Remuneration	Expenses
Gordon, Ian	Firefighter	94,035.67	5,078.36	99,114.03	396.40
Gordon, Isabel	Director, Financial Services	183,530.24	8,519.94	192,050.18	5,729.89
Goss, Stephen	Utilities Technologist	73,638.62	1,719.50	75,358.12	833.50
Grant, Gregory	Firefighter	93,969.72	7,205.11	101,174.83	161.54
Grewal, Joe	Firefighter	96,887.02	6,344.45	103,231.47	0.00
Grieves, Rob	Firefighter	97,704.12	8,612.13	106,316.25	2,450.93
Guillemette, Jean	Firefighter	90,314.66	4,145.03	94,459.69	0.00
Haras, Ian	Manager, Parks Planning/Development	111,480.63	8,891.82	120,372.45	884.05
Harman, Gary	Inspector	81,748.24	8,347.36	90,095.60	305.00
Harrington, Andrew	Utilityworker	71,423.35	24,984.83	96,408.18	1,021.83
Harvey, Jocelyn	Firefighter	97,555.73	3,863.89	101,419.62	21.40
Hawkins, David	Manager, Community Planning	134,068.03	3,523.12	137,591.15	0.00
Hayre, Balraj	Financial Controller	141,882.98	5,322.57	147,205.55	10,892.52
He, Quan	Bus Operator	65,581.68	10,885.55	76,467.23	0.00
Heath, Randall	Fire Chief	192,189.60	2,624.73	194,814.33	1,193.58
Heesterman, Devin	Tire/Utility Worker	69,185.65	6,413.16	75,598.81	48.60
Henegar, Dan	Parks Maintenance Manager	111,221.96	9,905.42	121,127.38	3,440.36
Hibberd, Justice	Mechanic	74,986.79	9,237.76	84,224.55	175.60
Hickson, Ron	Lieutenant	102,852.63	5,412.84	108,265.47	0.00
Hinton, James	Business Systems Analyst	85,640.09	3,644.06	89,284.15	0.00
Hodges, Mike	Lieutenant	112,649.06	2,297.01	114,946.07	0.00
Holmes, Marcus (James)	Firefighter	97,171.42	6,615.49	103,786.91	21.40
Homlok, Susanna	Bus Operator	69,183.11	5,917.14	75,100.25	338.00
Howard, Gordon	Captain - Training	118,222.53	12,256.47	130,479.00	1,014.04
Howard, Lea	Recreation Supervisor	79,159.23	1,579.46	80,738.69	853.54
Howie, Steven	Firefighter	82,723.35	4,250.27	86,973.62	125.00
Howie, Thomas	Supervisor	82,217.33	8,952.91	91,170.24	1,103.84
Hughes, Lauren	Director, Human Resources	183,518.18	11,120.34	194,638.52	400.00
Hutchinson, Steven	Firefighter	98,533.53	12,568.21	111,101.74	1,764.25
Iantorno, Claudia	Sign Maker	73,913.37	12,964.46	86,877.83	299.96
Jakobsen, Krista	GIS Administrator	81,973.97	1,253.58	83,227.55	2,794.58
Jakobsen, Penny	Business Systems Analyst	89,159.70	1,583.22	90,742.92	2,019.55
James, Marcia	Captain	118,517.25	2,535.77	121,053.02	195.15
Jensen, Nathan	Firefighter	93,706.01	12,396.07	106,102.08	1,421.40
Jenvey, Scott	GIS Infrastructure Analyst	80,668.06	5,916.32	86,584.38	33.43
Jin, Vicki W.	Land Development Technician	78,419.29	6,284.22	84,703.51	496.00
Johnson, Scott	Captain - Prevention	117,747.15	3,392.58	121,139.73	670.00
Jones, Mike	Firefighter	93,705.97	3,573.88	97,279.85	0.00
Kallberg, Jeff	Firefighter	93,706.01	3,658.42	97,364.43	0.00
Kedziora, Clark	Firefighter	93,706.01	6,115.81	99,821.82	1,400.00
Keith, Heather	Environmental Protection Officer	78,991.15	4,900.79	83,891.94	919.00
Kerstiens, Frances	Health and Safety Advisor	97,452.67	1,326.06	98,778.73	1,504.32
Ketler, Susan	Senior Mgr. Community Services	141,190.87	7,741.72	148,932.59	2,633.12
Klinksgaard, Todd	Bus Operator	62,584.79	13,705.80	76,290.59	338.00
Kouba, George	Firefighter	94,167.51	7,658.31	101,825.82	0.00
Krogel, Gord	Lieutenant	111,737.49	10,012.09	121,749.58	454.74
Krupa, Karen	Transit Supervisor	85,400.94	2,838.06	88,239.00	5,617.76
Kuester, Christopher	Captain	117,748.48	3,342.51	121,090.99	450.00
Kwan, Andy	Manager, Utilities	140,903.68	10,579.64	151,483.32	459.52
Kwan, Michael	Bus Operator	65,688.11	13,259.71	78,947.82	338.00
Labis, Charlie	Foreman	72,331.28	3,449.84	75,781.12	499.00
Lang, Barney	Captain	102,913.18	6,773.13	109,686.31	266.67
Larijani, Artin	Foreman	69,525.16	5,660.46	75,185.62	776.38
Laurita, Brent	Mechanic	74,342.54	15,283.07	89,625.61	198.58
Lawlor, Jillian	Community Wellness Manager	111,327.77	3,797.24	115,125.01	1,276.25
LeBlanc, Sheryl	Senior Bylaw Officer	76,004.47	4,167.60	80,172.07	2,352.02
Leduc, Jason	Firefighter	82,323.39	6,162.03	88,485.42	449.61
Leduc, Martin	Assistant Fire Chief	137,453.82	7,546.72	145,000.54	435.44
Lee, Adrian	Manager, Facilities Maintenance	111,420.58	6,101.36	117,521.94	401.39
Lee, Anna	Business Manager	97,452.61	2,226.06	99,678.67	3,274.47

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
SCHEDULE OF REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2017**

Employees

<u>Name</u>	<u>Position</u>	<u>Base Salary</u>	<u>Other</u>	<u>Total Remuneration</u>	<u>Expenses</u>
Leemhuis, Nina	Chief Administrative Officer	263,023.37	11,390.32	274,413.69	4,580.33
Leipscher, Christine	Firefighter	96,770.27	8,098.39	104,868.66	1,764.25
Lidstrom, Shawn	Mechanic	77,281.80	2,913.61	80,195.41	157.50
Lin, MinJun (Erwin)	Bus Operator	66,172.42	13,737.42	79,909.84	286.00
Lockhart, Jennifer	Manager, Financial Report. & Acct.	69,589.11	8,035.78	77,624.89	2,726.31
Lofthaug, Torin	Firefighter	94,101.54	8,334.64	102,436.18	1,556.40
Lynch, Sean Michael	Foreman	69,610.48	10,337.46	79,947.94	323.78
Ma, Sherman W	Bus Operator	72,125.21	23,856.81	95,982.02	338.00
MacDonald, Donald	Captain	117,748.60	3,433.79	121,182.39	21.40
MacLean, Michelle	Business Manager	100,028.23	3,014.94	103,043.17	1,381.35
Madsen, Glenn	Cultural Services Supervisor	74,137.98	1,545.00	75,682.98	0.00
Mahood, Brent	Utilities, Special Projects	111,092.59	2,496.05	113,588.64	47.39
Manarovici, Pierre	Head of Finance & Facilities	94,003.73	2,212.50	96,216.23	3,229.35
Manns, Cary	Captain	84,133.57	47,224.46	131,358.03	21.40
Marcha, Archie	Fire Mechanic	112,920.74	8,445.69	121,366.43	530.17
Marineau, Jennifer	Firefighter	96,727.84	20,096.48	116,824.32	1,910.00
Maros, Jason	Captain	117,748.60	5,133.29	122,881.89	21.40
Marr, Kyle	Firefighter	90,314.65	2,618.02	92,932.67	0.00
Martin, Shane	Firefighter	96,515.58	6,357.88	102,873.46	0.00
Marton, Peter	Utilityworker	69,775.16	28,827.66	98,602.82	558.79
Matic, Goran	Bus Operator	65,731.25	14,596.57	80,327.82	0.00
Matsuzaki, Tara	Customer Experience Coordinator	78,142.38	1,426.16	79,568.54	12.02
Mayne, Carlan	Firefighter	96,833.95	5,248.31	102,082.26	0.00
Mazzotti, Brian	Mechanic	74,222.18	5,177.02	79,399.20	443.60
McCandlish, Miles	Supervisor	72,825.00	9,746.55	82,571.55	719.38
McCormack, Rachelle	Supervisor, Cultural Services	71,547.67	4,104.71	75,652.38	12.38
McCormick, Dale	Mechanic	74,257.40	17,325.06	91,582.46	23.00
McDonald, Jeff	Director, Communications	131,393.76	5,412.26	136,806.02	3,878.16
McGrath, Peter	Network Administrator	86,844.74	12,123.31	98,968.05	4,693.85
McKee, David	Energy Manager	99,712.40	1,361.98	101,074.38	169.89
McKim, Michael	Equipment Operator	64,927.52	13,198.34	78,125.86	606.82
McNally, Matthew	Water Treatment Operator	67,007.11	41,251.97	108,259.08	288.50
McSherry, Stacy	Supervisor, Plans Examiners	73,214.84	13,160.43	86,375.27	2,829.86
Mercer, Harley	Mechanic	73,429.69	3,446.79	76,876.48	235.00
Merilees, Kristi	Manager, Community Relations & Comm.	97,452.61	14,562.19	112,014.80	2,649.11
Michael, Garrih	Lieutenant	114,901.87	9,084.06	123,985.93	779.74
Mikicich, Stephen	Manager, Economic Development	132,425.05	5,293.92	137,718.97	1,040.37
Miller, Keith	Community Recreation Manager	89,787.94	1,905.18	91,693.12	1,659.46
Miller-Tait, Margaret	Payroll Manager	124,949.11	19,050.46	143,999.57	0.00
Mills, Christie	Asst. Mgr. Permits & Inspections	105,389.75	11,050.69	116,440.44	734.20
Moller, Jennifer	Manager, Land Development	121,524.52	12,867.21	134,391.73	242.39
Mooi, Anne	Dir. Parks/Cult./Comm.Services	183,530.30	14,863.21	198,393.51	1,722.02
Moore, David	Lieutenant	97,898.80	4,828.69	102,727.49	21.40
Moore, Luke	Mechanic	77,926.76	2,094.91	80,021.67	237.50
Morrison, Darrin	Museum Administrator/Curator	106,119.12	456.24	106,575.36	79.58
Morrison, Shannon	Recreation Supervisor	78,644.20	979.46	79,623.66	872.51
Morrow, Brent	Tandem Axle Operator	64,266.04	17,519.95	81,785.99	863.87
Mullin, Michael	Act. Duty Chief	117,780.99	11,758.89	129,539.88	575.00
Nakai, Hirotaka	Bus Operator	62,163.68	14,381.53	76,545.21	338.00
Nannery, Sarah A.	Senior Human Resources Advisor	96,750.49	1,347.73	98,098.22	4,029.27
Nattress, Brock	Foreman	75,492.90	6,656.28	82,149.18	330.00
Neff, Ryan	Firefighter	96,502.80	4,665.23	101,168.03	21.40
Nelson, Clay	Manager, Purchasing	125,493.67	6,738.84	132,232.51	1,984.06
Nesseth, Jason	Lieutenant	101,798.67	6,719.75	108,518.42	354.73
Neufeld, David	Records/Information Coordinator	90,672.30	2,197.86	92,870.16	0.00
Niedermayer, Doti	Senior Mgr, Cultural Services	118,464.39	5,916.18	124,380.57	1,921.03
Nigh, Heather	Gardener	78,005.19	1,935.95	79,941.14	371.00
Novosad, Lou	Food Services Coordinator	72,923.05	4,160.64	77,083.69	0.00
Obre, Shawn	Firefighter	93,903.79	10,455.93	104,359.72	182.93
Osman, Kais (Kevin)	Roads Superintendent	78,445.54	9,265.93	87,711.47	2,034.31

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
SCHEDULE OF REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2017**

Employees

<u>Name</u>	<u>Position</u>	<u>Base Salary</u>	<u>Other</u>	<u>Total Remuneration</u>	<u>Expenses</u>
Ozirny, Shannon	Head of Youth Services	111,092.60	1,385.34	112,477.94	780.00
Pare, Matthew	Maintenance Chargehand	83,775.30	16,222.08	99,997.38	48.60
Pathmanathan, Srirrenkar	Bus Operator	66,700.62	18,530.79	85,231.41	337.87
Pavitt, Simon	Business Systems Analyst	77,608.24	376.02	77,984.26	74.62
Pearce, Craig	Firefighter	96,515.59	4,345.24	100,860.83	161.54
Perry, Tim	Firefighter	92,675.74	4,162.31	96,838.05	0.00
Pollock, Clare	Senior Human Resources Advisor	99,643.71	2,272.36	101,916.07	813.75
Popoff, Andrew	Supervisor, Fleet Maintenance	86,588.40	4,161.59	90,749.99	210.00
Port, John	Captain	89,570.52	53,437.34	143,007.86	0.00
Postle, Chris	Firefighter	93,969.73	11,930.30	105,900.03	1,582.94
Powers, Donna	Manager, Communications	112,331.32	1,535.42	113,866.74	1,632.46
Pozsonyi, Steve	Mechanic	73,359.61	24,263.85	97,623.46	0.00
Radford, Kathryn	Insurance & Risk Coordinator	73,573.92	2,122.10	75,696.02	439.87
Rai, Hardev (Dave)	Bus Operator	68,155.63	13,773.95	81,929.58	338.00
Ray, Fraser Martin	Lieutenant	113,739.71	6,033.21	119,772.92	288.07
Reece, Paul	Senior Bylaw Officer	76,022.81	2,839.71	78,862.52	1,118.13
Riley, Ben	Firefighter	98,552.41	6,974.04	105,526.45	546.40
Roberts, Michael	Supervisor	82,554.79	22,551.07	105,105.86	354.00
Roddis, Matthew	Manager, Urban Design	139,492.59	7,736.60	147,229.19	638.86
Rogers, Toby	Land Development Technician	78,412.90	6,222.82	84,635.72	0.00
Romadinova, Marina	Transit Service Coordinator	75,866.32	6,187.09	82,053.41	1,126.68
Rosta, Christie	Events and Festival Manager	97,271.80	426.04	97,697.84	250.00
Rousseau, Sean	Firefighter	96,385.58	5,258.48	101,644.06	0.00
Rowlands, Gareth	Transit Manager	150,104.68	2,698.83	152,803.51	4,593.79
Rubin, Leon	Bus Operator	64,199.00	12,282.75	76,481.75	338.00
Ruffalls, Peter	Firefighter	97,298.90	9,104.24	106,403.14	1,785.62
Ryan, Jesse	Firefighter	86,974.72	3,610.47	90,585.19	0.00
Sabiston, Dave	Mechanic	77,645.92	2,594.24	80,240.16	50.00
Sanders, Stuart	Captain	117,748.47	3,920.53	121,669.00	0.00
Saunier, Dustin	Firefighter	93,705.99	9,083.93	102,789.92	0.00
Sawa, Brandon	Equipment Operator	61,711.15	17,029.60	78,740.75	751.00
Scambler, Gregory	Firefighter	96,515.61	9,625.33	106,140.94	1,764.24
Schimpl, Chris	Utilityworker	67,386.64	9,317.28	76,703.92	499.56
Scholes, Sheila	Mgr. Legislative Serv./Municipal Clerk	140,592.42	20,261.35	160,853.77	1,347.11
Schulz, Frank	Land Development Technician	78,412.90	6,055.64	84,468.54	275.00
Scorda, Domenic	Firefighter	96,515.58	4,347.80	100,863.38	21.40
Scott-Sibley, Colette	Contract Administrator - Solid Waste	74,337.13	1,225.02	75,562.15	3,074.48
Scully, Stephen	Mechanic	77,645.94	3,691.24	81,337.18	70.00
Sept, Raymond W.	Building Inspector	81,748.23	7,141.00	88,889.23	1,383.20
Sheridan, Aidan	Manager, Application/Web Services	89,794.84	2,052.97	91,847.81	3,135.12
Singh, Amarpal	Bus Operator	70,368.33	8,957.85	79,326.18	338.00
Skeath, Simon	Building Maintenance Technician	75,897.18	2,124.48	78,021.66	20.00
Skolsky, Ted	Captain	117,748.50	8,337.05	126,085.55	0.00
Small, Geoff	Lieutenant	112,324.70	3,942.77	116,267.47	21.40
Smith, Chad	Captain	116,175.85	8,330.66	124,506.51	738.07
Solaimani, Nader	Bus Operator	80,782.95	18,029.66	98,812.61	338.00
Spooner, Kevin	Manager, Permits & Inspections	133,251.92	8,479.24	141,731.16	458.98
Staschuk, Rob	Maintenance Manager	98,758.58	899.06	99,657.64	5,539.57
Stein, Daniel	Firefighter	94,563.10	6,949.07	101,512.17	0.00
Stevovic, Katarina	Asst. Transportation Engineer	76,773.94	1,983.95	78,757.89	2,662.40
Stockford, Robert	Captain	117,852.05	4,352.29	122,204.34	75.00
Stopfer, Brian	Fire Prevention Officer	93,707.54	3,377.14	97,084.68	1,455.00
Studer, Derrick	Bus Operator	76,383.54	11,488.95	87,872.49	338.00
Suarez, Mercedes	Traffic Technologist	78,420.46	3,877.78	82,298.24	1,552.15
Subramaniam, Mohan	Bus Operator	68,756.12	17,139.15	85,895.27	338.31
Suggitt, Jenn	Executive Assistant	70,598.90	6,303.21	76,902.11	4,769.56
Taje, Olivia	Assistant Utilities Engineer	79,288.96	1,473.06	80,762.02	715.42
Tartaglio, Andrea	Systems Librarian	84,272.91	1,770.74	86,043.65	1,123.61
Taylor, Wesley	Firefighter	93,695.55	4,732.01	98,427.56	21.40
Thoburn, Jared	Transit Service Coordinator	69,278.34	7,403.27	76,681.61	7.50

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
SCHEDULE OF REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2017**

Employees

<u>Name</u>	<u>Position</u>	<u>Base Salary</u>	<u>Other</u>	<u>Total Remuneration</u>	<u>Expenses</u>
Thompson, Christopher	Firefighter	96,894.18	5,825.78	102,719.96	1,785.65
Tompkins, Brian	Supervisor	54,043.90	38,922.84	92,966.74	279.60
Tridico, Nigel	Electrician	81,531.34	13,005.97	94,537.31	675.84
Turner, Jeff	Maintenance Chargehand	87,695.20	15,570.50	103,265.70	825.60
Van Duin, Robert	Firefighter	93,837.85	6,502.26	100,340.11	25.00
Venditti, Michael	Firefighter	74,707.83	4,449.00	79,156.83	0.00
Vito, Norman	SCADA Technologist	83,475.71	18,909.43	102,385.14	2,036.21
Voelker, Christopher	Firefighter	99,306.84	9,633.45	108,940.29	0.00
Weiderick, Ryan	Lieutenant	97,152.30	11,188.93	108,341.23	0.00
Weis, Douglas	Lieutenant	101,697.62	11,586.18	113,283.80	354.74
Weller, Duncan	Firefighter	82,696.10	4,948.01	87,644.11	21.40
Wells, Dawn	Transit Operator/Trainer	64,381.28	10,953.48	75,334.76	338.00
Whitacre, Kevan	Bus Operator	66,035.28	12,459.51	78,494.79	338.00
Wild, Stephen	Transit Service Coordinator	75,915.69	14,180.81	90,096.50	47.77
Wilkes, Kristin	Senior Manager, IT Services	139,574.53	2,408.68	141,983.21	6,902.25
Wilkinson, Mark	Captain	117,809.51	11,272.31	129,081.82	500.00
Williams, Kevin	Firefighter	93,837.86	6,490.16	100,328.02	156.40
Williams, Simon	Firefighter	96,940.08	9,301.63	106,241.71	21.40
Williamson, Brenda	Senior Buyer	85,981.20	1,572.48	87,553.68	0.00
Willobee, Emily	Policy & Programs Planner	81,420.83	2,155.22	83,576.05	1,917.60
Wilson, Kelsey	Firefighter	93,706.02	4,133.20	97,839.22	21.40
Windsor, Thomas	Supervisor	82,394.12	23,134.99	105,529.11	501.20
Witala, Davida	Recreation Supervisor	80,189.85	204.46	80,394.31	232.13
Wong, John	Manager, Asset and Facilities	141,022.13	9,447.10	150,469.23	1,957.75
Wong, Norm	Transportation Engineer	119,100.90	2,549.48	121,650.38	4,204.67
Woodward, Ian	Foreman	75,437.67	2,560.12	77,997.79	268.00
Wrench, Joseph	Supervisor	74,911.95	30,532.61	105,444.56	468.25
Yee, Terry	Building Inspector - Trade	81,845.71	14,163.54	96,009.25	1,520.70
Young, Ian	Firefighter	79,446.74	7,227.21	86,673.95	1,421.40
Young, Jeffrey	Firefighter	93,706.01	7,178.28	100,884.29	375.00
Yu, Lixia	Bus Operator	64,123.25	14,145.58	78,268.83	325.00
Yuen, Gary	Firefighter	96,396.22	5,408.46	101,804.68	21.40
Zepedeo, Chris	Superintendent, Utilities	110,882.59	4,835.42	115,718.01	91.39
Zivkovic, Milos	Firefighter	82,809.30	4,970.54	87,779.84	125.00
Total For Employees Over \$75,000 (excluding Police)		30,073,675.34	2,605,958.03	32,679,633.37	294,644.37
Total For Employees Under \$75,000 (excluding Police)				28,219,851.78	177,257.66
Total For Police				11,970,646.22	144,501.91
Total for Mayor and Council and all Employees				73,193,421.77	624,054.75
Grand Total of Remuneration and Expenses					<u>73,817,476.52</u>

Notes:

Base salary does not include anything payable under a severance agreement.

Other – includes retroactive pay, prior year overtime, taxable benefits and other forms of remuneration which is not considered a part of employee base salary.

Expenses - includes travel expenses, memberships, tuition, car allowances, registration fees and have not been included in remuneration.

The statement of remuneration and expenses paid to employees during the year ended December 31, 2017, lists gross remuneration, which includes regular salaries as well as payment for taxable benefits, overtime, other allowances and payout of entitlements that may have been earned in previous years.

Based on Provincial instructions, reporting of Police remuneration details has been indefinitely suspended.

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER

STATEMENT OF SEVERANCE AGREEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2017

There were two severance agreements under which payment commenced between the District of West Vancouver and its non-unionized employees during fiscal year 2017.

These agreements represent from 2 to 5 months of compensation.*

* "Compensation" means salary and in some cases benefits. Where benefits are paid, they include employer's share of extended medical and dental premiums.

Prepared under Financial Information Regulation, Schedule 1, subsection 6(7)

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS OR SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2017**

Supplier Name	Amount
3D Basketball Academy Inc	38,165.60
610771 BC LTD (Aquanot)	27,750.10
ABC Transmission Ltd	34,107.06
Abell Pest Control Inc	28,663.31
Acer Tree Services Ltd	45,205.00
Action Athletic Wear	53,276.44
Action Data Communications Ltd	50,199.94
Activenet	276,404.19
AECOM Canada Ltd	43,133.27
AES Engineering Ltd	31,765.87
Allweld Mobile Welding Ltd	33,362.84
Ally Workplace Law Corporation	56,659.70
AMAZON *MARKETPLCE CA	30,183.03
AME Consulting Group Ltd	36,686.30
Andrew Sheret Limited	314,221.54
Ansan Industries Ltd	203,724.76
Aplin & Martin Consultants Ltd	70,470.64
Armtec Limited Partnership	37,974.83
Artemisia Garden & Design	32,928.50
Austeville Properties Ltd	25,170.09
Avo Vehicle Outfitting	108,936.77
BA Blacktop Ltd.	3,335,486.93
Barrett Group Custom Builders	79,559.40
Bartle & Gibson Co Ltd	44,169.53
Bartlett Tree Experts	81,348.23
Bay Hill Contracting Ltd	149,204.98
BC Comfort Air Conditioning Limited	48,131.90
BC Communications Inc	71,896.02
BC Electrical Services Ltd	29,743.10
BC Hydro	1,888,880.61
BC Libraries Cooperative	76,828.36
BDO Canada LLP	58,642.50
Belzona Molecular (BC) Ltd	31,801.35
Blue Pine Enterprise Ltd	25,205.25
Blue Water Systems Ltd	37,508.80
Boulder Mechanical Ltd	46,926.91
Bowen Island Sea Kayaking	25,888.59
Burley Boys Tree Service Ltd	214,071.38
Byte Camp Education Society	26,596.50
C.E.S. Engineering Ltd	45,150.00
Canadian Linen and Uniform Services	58,000.10
Canadian National	28,266.05
Carleton Rescue Equipment	36,643.79
Carter GM	52,712.47
Cascadia CMMS Inc	75,784.48
Cat Rental Store	28,540.82
CBS Parts Ltd	152,774.16
CDW Canada Inc	74,066.41
Charter Telecom Inc	202,387.23
Chevron Canada	2,203,296.63
Christensen Excavating	683,956.00

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS OR SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2017**

Supplier Name	Amount
City of Surrey	230,710.67
City of Vancouver	102,663.50
Clean and Cleaners Dry Cleaning	37,303.54
Clartech Industries Inc	164,005.40
Coast Mountain Bus Company Ltd	55,000.00
Cobra Electric Ltd	250,407.07
Concerta Consulting Inc	71,335.66
Contech Concrete Ltd	45,817.80
Coriolis Consulting Group	50,653.08
Corix Water Products LP	645,598.95
Counterpart Technologies Inc	111,352.50
CPS (Canada) Inc	71,599.58
Crag's End Construction Management	63,191.89
Creative Transportation Solutions	38,117.63
CTH Systems Inc	39,263.86
Cullen Diesel Power Ltd	74,248.88
Cummins Western Canada	424,180.32
CVS Midwest Tape LLC	75,853.20
C'z Traffic Control	79,373.97
C'z Traffic Control Training	50,339.62
Deane, Katherine	27,584.55
Del Equipment Ltd	36,475.87
Desjardins Financial Security	2,317,532.72
DIALOG BC Inc	208,952.50
Direct Equipment West Ltd	36,930.13
District of North Vancouver	300,852.96
DKB Consulting	55,837.72
DLO Move Support Services Ltd	61,629.31
DMD & Associates Ltd	35,911.19
DNA Wellness	27,633.39
Dougness Holdings Ltd	176,171.94
Drive Products (BC) Inc	65,155.96
DS Tactical	87,019.61
Earthco Underground Ltd	515,077.74
E-Comm 9-1-1	1,547,156.91
Econolite Canada Inc	85,790.92
Ecstatic Design & Communication	31,582.69
Elk Fitness Repair	61,581.52
EMT Management Inc	25,907.90
Emitterra Environmental	1,319,617.88
enCompass Solutions Group Ltd	59,005.31
ESC Automation	182,370.90
Everyday Allstar Cleaning	183,213.62
exp Services Inc	193,406.37
Farm-Tek Turf Services Inc	41,506.50
Financial Consult Solutions	65,489.68
Fitness Town Commercial	39,467.29
FortisBC-Natural Gas	169,886.52
Fred Surridge Limited	382,424.05
Frontier Power Products	37,938.88
Frontline Outfitters Ltd	27,111.00

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS OR SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2017**

Supplier Name	Amount
GardaWorld	45,740.19
George Amos Tree Care	25,935.00
GINQO Consulting Ltd	191,708.21
Gordon Food Services Can Ltd	80,452.61
Great West Landscaping & Fencing	36,225.00
Greater Vancouver Sewerage & Drainage District	601,927.40
Greater Vancouver Water District	4,097,194.12
Green Admiral Nature Restoration	74,799.39
Green Chair Recycling	28,987.35
Gregg Distributors LP	40,808.85
Guillevin International Co	135,569.04
GVRD	2,180,562.79
Hanley Agencies Ltd	101,561.60
Harbour West Consulting Inc	42,798.15
HCMA Architecture & Design	80,381.83
Headwater Management Ltd	33,735.60
Heritage Office Furnishings	621,363.38
Hi-Cube Storage Products	99,730.05
Hollyburn Family Services Society	34,000.00
HUB International	57,464.00
Ian S. MacKay (Barrister & Solicitor)	128,268.01
ICBC - Hub International	576,909.68
IDRS	68,012.45
Info-Tech Research Group Inc	74,517.09
Initial Print	29,201.53
Inland Kenworth Ltd	193,088.00
Innovative Interfaces	51,478.17
Innovative Signage Inc	39,523.26
InsightSoftware.com Inc	30,473.41
Interpave Precast Systems Ltd	41,475.00
IOSecure Internet Operations	88,077.74
ISL Engineering and Land Services Ltd	280,170.58
iTBlueprint Solutions Inc	89,702.45
Justice Institute of BC	50,975.25
Kal Tire	41,445.35
Kan-Arm Drilling & Blasting	56,178.23
Kay Meek Centre	75,716.00
Keith Plumbing & Heating Co	140,616.44
Kerr Wood Leidal Associates	350,309.58
Kerr, Sean (Coast Arborist)	48,864.38
King Kubota Services Ltd.	447,394.66
Korth Group Ltd.	29,142.12
Lafarge Asphalt Technologies	482,857.98
Lehigh Materials	32,338.27
Lidstone & Company	301,576.17
Lidstone & Company - In Trust	400,000.00
Long View Systems	36,979.25
MacDonald Trucking & Excavating	36,771.01
Mainroad Maintenance Products	211,277.51
Maple Ridge Chrysler Ltd	116,717.44
Mar-Tech Underground Services	148,094.29

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS OR SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2017**

Supplier Name	Amount
Matcon Demolition Ltd	383,593.41
Matrix Video Communications Co	64,793.94
McElhanney Consulting Services	136,467.22
McRae's Environmental Services	140,672.26
MDB Insight Inc	64,145.68
Meadowlands Horticultural Inc	40,372.14
Medisys Corporate Health LP	54,404.70
Mercer (Canada) Limited	62,829.75
Merletti Construction Ltd	4,064,171.66
Metro Motors Ltd	362,221.69
Michelin North America	102,929.63
Micro Com Systems Ltd	39,508.78
Microserve	269,187.36
Microsoft Corporation	198,284.67
Mid-Range Software Services Inc	35,118.57
Mills Printing Product	162,008.85
Minister of Finance - MSP of BC	680,772.00
Minister of Finance - Queen's Printer	67,835.26
MMM Group Limited	54,906.61
Monaghan Golf Inc	360,170.41
Moneris	157,124.09
Municipal Insurance Association	538,528.75
Municipal Pension Plan	6,958,487.00
Murrin Construction Ltd	386,406.10
NATSCO Transit Solutions	46,466.51
Neptune Technology Group	248,249.23
New Flyer Parts	295,991.17
North Construction Ltd	110,743.50
North Shore News	119,492.33
North Shore Parts & Industrial	69,330.88
Nutech Facilities Services Ltd	163,280.89
Oakcreek Golf & Turf LP	191,031.48
Online Constructors Ltd	176,244.60
Open Text Corporation	80,746.44
Opus International Consultants	136,592.56
Oracle Canada ULC	166,925.05
Overdrive Dist	67,224.41
Pacific Coast Fire Equipment	35,349.28
Pacific CoastCom Communication	25,154.85
Pacific Flow Control Ltd	26,246.85
Paolo Bobcat Service Ltd	88,097.37
Parkland Refining (BC) Ltd	556,679.49
Pax Construction Ltd	1,080,178.71
Petro-Canada Lubricants Inc	50,220.82
Phoenix Tent and Event Rentals	37,693.60
Pika Pump & Compressor Service	77,597.11
Pivotal Projects Incorporated	47,489.49
Planet Rhythmics Gymnastics Association	26,743.05
Power Flagging & Traffic Control	70,098.27
Prevost Car Inc	150,239.95
PRIMECorp	151,803.81

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS OR SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2017**

Supplier Name	Amount
PrinterWorks Imaging Solutions	29,689.04
PW Trenchless Construction Inc	362,417.98
PWL Partnership Landscape Architects	113,048.57
QCA Systems Ltd	237,355.27
Raybern Erectors Ltd	69,375.40
Read Jones Christoffersen Ltd	53,445.00
Receiver General (OIC-RCMP)	582,089.16
Receiver General-Royal Bank of	3,184,434.26
Rectec Industries Ltd	66,037.02
Re-Flow Solutions	37,331.33
RF Binnie & Associates Ltd	49,862.84
Richard Findlay Landscape Arch	33,186.00
Robson, Marni (ICanDance!)	44,263.64
Rocky Mountain Phoenix	105,658.40
Rocky Point Engineering Ltd	27,733.14
Rollins Machinery Ltd	159,789.05
Roper Greyell LLP	201,212.90
Ross Morrison Electrical Ltd	223,861.27
Royal Bank	29,774.52
Royal Printers Ltd	31,512.36
Scalar Decisions Inc	27,557.56
Scooby's Dog Waste Removal Service	38,096.64
Scottish Line Painting Ltd	106,724.30
Sea Science Inc	42,075.53
Securiguard Services Limited	55,256.77
SFE Ltd.	38,041.50
Shangri-La Landscaping	173,329.41
Shaw Cablesystems GP	34,351.75
Shell Energy North America	147,574.81
Sherine Industries Ltd.	48,191.57
SHI Canada ULC	70,164.73
Smith Bros. & Wilson Ltd	18,563,175.16
Smith Cameron Process Solution	26,957.28
Smithrite Disposal Ltd	3,465,755.79
SNS Group	50,169.00
Softchoice Corporation	193,698.40
SPCA BC - Vancouver Regional	68,322.14
Spirit of Tennis Inc	55,776.42
Sportball Vancouver	146,056.65
Stak Fitness	54,275.25
Standard Building Supplies Ltd	33,483.66
Still Creek Press	30,424.51
Super Save Disposal Inc	64,928.38
Sysco Canada Inc	43,869.73
Tamponato Corporate Gifts	48,068.72
Taylor's Turf Care Products Ltd	60,513.29
Technogym USA Corp	25,320.75
Telus Communications (BC) Inc	236,896.06
TELUS Communications Inc	41,355.72
Telus Mobility	228,956.06
Telus Services Inc	213,862.15

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS OR SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2017**

Supplier Name	Amount
Tempest Development Group Inc	108,210.66
Terrillon Holdings Inc	36,498.04
Thunderbird Plastics Ltd	56,044.80
Topnotch Woodworking Ltd	31,752.00
Transit Solutions LLC	44,055.44
Transtar Sanitation	71,159.82
Trotter & Morton	33,980.36
TSS Total Safety Services Inc	25,365.73
Turf Drainage Systems	207,522.00
Twin Island Excavating Ltd	107,810.48
Uline Canada Corporation	69,030.32
Under Pressure Property Maintenance	66,231.38
Universal Flagging	63,408.91
University of the Fraser Valley	47,053.12
Urban Sawing & Scanning Co Ltd	45,972.80
Urban Systems Limited	29,939.39
URP Event Production & Creative Services	151,742.00
Valley Traffic Systems Inc	238,112.16
Vancouver Officespace Ltd	48,683.57
Verativ	51,157.51
Veronika Kryvchun (WestVanDance)	37,554.33
VFA Canada Corporation	31,065.70
West Van Community Centres Society	107,786.01
West Vancouver Chamber of Commerce	45,045.00
West Vancouver Taekwondo	133,284.38
Western Bus Parts & Service	168,608.68
Western Oil Services Ltd	29,296.93
Western Star & Sterling Trucks	25,640.58
Westerra Equipment LP	136,295.85
WFR Wholesale Fire & Rescue Ltd	97,574.44
Whitehots Inc	210,828.10
Wishbone Industries Limited	28,188.10
Wolseley Waterworks Group	63,936.13
Woodpecker Enterprises	27,672.94
WorkSafe BC	1,302,375.52
WPCG	120,591.45
WSP Canada Group Ltd	208,719.21
Wurth Canada Limited	68,594.60
WV Arts Centre Trust	75,000.00
Xerox Canada Inc	243,757.09
Xylem Canada Co	108,259.80
Yen Bros Food Service Ltd	113,247.67
Young Anderson	195,933.22
Zeemac Vehicle Leasing Ltd	114,276.59
Total Payments Exceeding \$25,000 to Suppliers	90,872,216.65
Total Payments of \$25,000 or Less and Other Payments	7,829,672.33
Total per Statement of Revenue and Expenditure	98,701,888.98

Notes:

Beginning in 2007, in keeping with the definition of "Suppliers of Goods and Services," the following payments have been excluded from this report: remittances of employee deductions, remittances to other taxing authorities and various categories of other refunds.

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
STATEMENT OF PAYMENTS OF GRANTS OR CONTRIBUTIONS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Name	Amount
Air Cadets of Canada	1,500.00
Arts Assembly Society	2,000.00
Athletics for Kids Financial Assistance	1,000.00
Autism Society of BC	1,000.00
Avalon Recovery Society	4,000.00
B.C. S.P.C.A.	138,079.00
BC Pets and Friends	3,000.00
Big Sisters of BC-Lower Mainland	500.00
Canadian Mental Health Association	3,000.00
Canadian Red Cross Society	1,550.00
Capilano Community Services Society	3,000.00
Cerebral Palsy Association of BC	700.00
Change the World Foundation	5,000.00
Children of the Street Society	5,000.00
Chor Leoni Men's Choir	1,650.00
COHO Society of the North Shore	5,000.00
Crisis Intervention & Suicide	3,000.00
Deep Cove Chamber Soloists Society	1,000.00
District of North Vancouver	3,320.00
Dundarave Festival of Lights	1,000.00
Eagle Harbour Service Association	500.00
Family Services of the North Shore	15,000.00
Friend 2 Friend Social Learning Society	1,000.00
Gleneagles Golf Club Society	500.00
Gleneagles Scottish Country Dance Club	500.00
Harmony Training and Performance Society	1,100.00
Hollyburn Family Services Society	34,000.00
Hollyburn Heritage Society	750.00
Hollyburn Scout Cabin	400.00
Inglewood Parent Participation Preschool	500.00
Laudate Singers Society	2,000.00
Lighthouse Park Preservation Society	1,000.00
Lions Gate Sinfonia	2,000.00
Lionsview Seniors' Planning Society	5,700.00
Lookout Emergency Aid Society	4,500.00
Metro Vancouver Crime Stoppers	5,500.00
North Shore Artists' Guild	1,000.00
North Shore Celtic Ensemble	2,000.00
North Shore Chamber Music Society	1,000.00
North Shore Community Resources Society	12,000.00
North Shore ConneXions Society	4,000.00
North Shore Crisis Services Society	10,000.00
North Shore Disability Resource Centre	6,500.00
North Shore Keep Well Society	2,000.00
North Shore Light Opera Society	1,800.00
North Shore Meals On Wheels Society	1,500.00

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
STATEMENT OF PAYMENTS OF GRANTS OR CONTRIBUTIONS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Name	Amount
North Shore Multicultural Society	6,700.00
North Shore Music Academy Society	500.00
North Shore Neighbourhood House	7,500.00
North Shore Polish Association	500.00
North Shore Restorative Justice Society	18,000.00
North Shore Safety Council	2,000.00
North Shore Schizophrenia Society	2,000.00
North Shore Stroke Recovery Centre	4,000.00
North Shore Volunteers for Seniors	4,000.00
North Shore Women's Centre Society	7,250.00
North Vancouver Community Arts Council	3,500.00
Pacific Spirit Choir	1,250.00
Pandora's Vox Vocal Ensemble Society	2,500.00
Presentation House Theatre	2,500.00
Properties Family Hub Society	3,250.00
Rotary Club of West Vancouver Sunrise	500.00
Senior Citizens Special Services Society	4,000.00
Sharing Abundance Association	6,500.00
Special Olympics British Columbia	2,000.00
Spectrum Mothers Support Society	1,000.00
Spinal Cord Injury BC	1,000.00
Squamish Nation	1,600.00
The Rotary Clubs of the North Shore	1,000.00
Theatre West Vancouver	3,500.00
Vancouver Adaptive Snow Sport Society	1,250.00
Volunteer Cancer Drivers Society	2,000.00
West Vancouver Adult Community Band	500.00
West Vancouver Community Arts Council	25,000.00
West Vancouver Historical Society	2,000.00
West Vancouver Marine Rescue	5,000.00
West Vancouver Track & Field Club	500.00
West Vancouver Youth Band	7,500.00
WV Fire Service Museum & Archives Society	2,350.00
Youth Competition & Leadership Fund	1,400.00
Total Payments of Grants or Contributions	435,099.00

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER

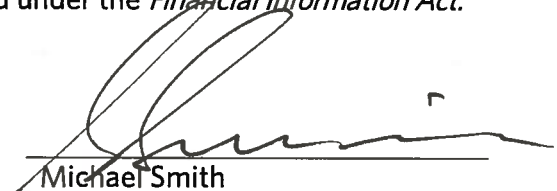
STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.

The Council of the District of West Vancouver, at its regular meeting on June 25, 2018, approved by resolution the schedules and statements included in this Statement of Financial Information, produced under the *Financial Information Act*.



Isabel Gordon, MBA, CPA, CA
Director, Financial Services
June 25, 2018



Michael Smith
Mayor on behalf of Council
June 25, 2018