

# NOTICE OF DISPOSITION

## Proposed disposition of municipal land

In accordance with Section 26 of the *Community Charter*, the District of West Vancouver gives notice of its intention to dispose, by way of long term lease, of municipal land located at 990 22nd Street (also known as 2195 Gordon Avenue) and legally described as:

PID: 024-158-259

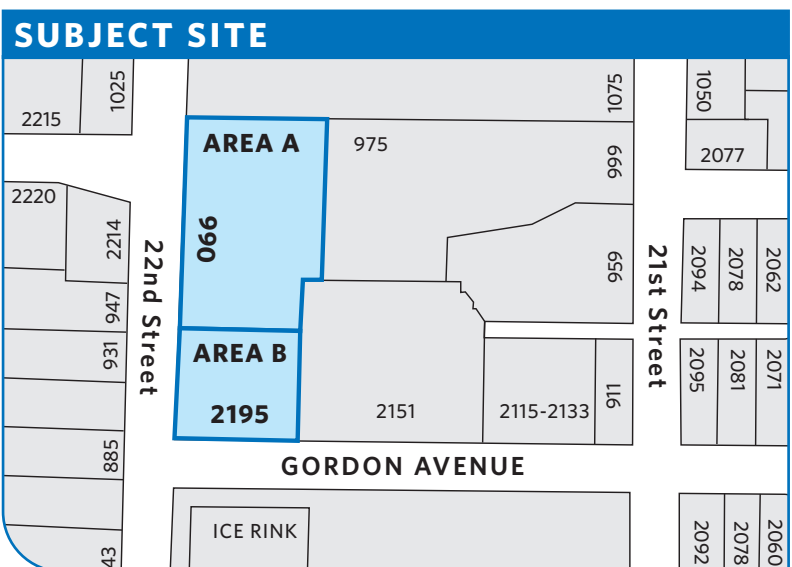
Lot 1 District Lot 775 Group 1

New Westminster District Plan LMP38133

The disposition of Area A is on prepaid long term lease (60 years) to Kiwanis North Shore Housing Society ("Kiwanis"). The consideration for the disposition of Area A is \$1 plus applicable taxes and as conditions governing this disposition, Kiwanis is responsible for: the design, construction and maintenance of two below market rental buildings; the design and construction of an Adult Day Centre (to be operated by Vancouver Coastal Health Authority); and the operation of the below market rental housing at rents capped at a maximum of 75% of market rent.

Consideration for the disposition of Area B is \$22,195,000 plus applicable taxes on prepaid long term lease (99 years) to 2195 Gordon Avenue Limited Partnership (a limited partnership involving Darwin Properties Ltd.) to develop market strata condominiums.

The subject site including Areas A and B are outlined and shaded in **blue** on the map below.



**For further information or to provide comments, contact:**

Mark Chan, *Deputy Chief Administrative Officer*

604-925-7098 | [mchan@westvancouver.ca](mailto:mchan@westvancouver.ca)