COMMITTEE REPORT TO COUNCIL

Date: January 19, 2015
From: Michael Koke, Chief Financial Officer
Subject: Finance Committee Update to Council

RECOMMENDED THAT:

1. The report titled “Finance Committee Update to Council,” from the Chief Financial Officer, be received for information.

Purpose

To inform Council of the resolutions passed by the Finance Committee (“Committee”) at its January 13, 2015, meeting.

Executive Summary

N/A

1.0 Background

1.1 Prior Resolutions

N/A

1.2 History

Finance Committees have been established in various forms since April, 1912. The current Committee was established in 2009, and was comprised of all members of Council. The Committee’s Terms of Reference were revised in May, 2014, to reflect representation by three members of Council and by three members of the community; the current membership was appointed in July, 2014.

2.0 Policy

2.1 Policy

The Community Engagement Policy (02-10-311) encourages active participation by residents in governance. Citizens can become directly involved through
working groups, committees, boards and other civic engagement opportunities that arise from time-to-time.

The Committee’s Terms of Reference were approved on May 16, 2011:
http://westvancouver.ca/government/committees-groups/committees/finance-committee

2.2 Bylaw
N/A

3.0 Analysis

3.1 Discussion

At the January 13, 2015, Finance Committee, the following resolution was approved:

THAT the Draft 2015 Budget Book – Abbreviated Version, from the Chief Financial Officer, be received for information and has been reviewed, with a recommendation that alternative scenarios be presented for consideration by Council and the community, for reductions of a 2% property tax rate increase, of a 1% property tax rate increase, and of a 0% property tax rate increase.

3.2 Sustainability

Ongoing support to the Committee is provided through the Chief Financial Officer.

3.3 Consultation

Staff consult with Committee members through regularly scheduled meetings.

3.4 Communications Process

The Committee website is actively maintained by staff:
http://westvancouver.ca/government/committees-groups/committees/finance-committee

4.0 Options

4.1 N/A

Author:

Michael Koke
Chief Financial Officer