

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER

FINANCE AND AUDIT COMMITTEE MEETING AGENDA

MONDAY, MARCH 14, 2022

1 PM VIA ELECTRONIC COMMUNICATION FACILITIES

(Members of the public may hear, or watch and hear, the meeting by attending the Raven Room in the Municipal Hall, or via electronic communication facilities through the link provided on the Committee's webpage)

Note: Council Committee meetings are conducted in accordance with Council Committee Procedure Bylaw No. 5020, 2019 (as amended), subject to the discretion of the Chair.

CALL TO ORDER

1. Call to order.

Note: Chair will confirm that the meeting is being conducted via electronic communication facilities, pursuant to s. 5.7(b) of Council Committee Procedure Bylaw No. 5020, 2019 (as amended).

APPROVAL OF AGENDA

2. **Approval of March 14, 2022 Meeting Agenda**

RECOMMENDATION:

THAT the March 14, 2022 Finance and Audit Committee meeting agenda be approved as circulated.

ADOPTION OF MINUTES

3. **Adoption of February 14, 2022 Meeting Minutes**

RECOMMENDATION:

THAT the February 14, 2022 Finance and Audit Committee meeting minutes be adopted as circulated.

REPORTS / ITEMS

4. **Proposed 2022-2026 Five-Year Financial Plan Bylaw No. 5185, 2022 and Proposed 2022 Phase 1 Capital Funding Report**

RECOMMENDATION:

THAT the report regarding Proposed 2022-2026 Five-Year Financial Plan Bylaw No. 5185, 2022 and Proposed 2022 Phase 1 Capital Funding Report be received for information.

5. Community Amenity Contribution Reserve Balances as at December 31, 2021

RECOMMENDATION:

THAT the report regarding Community Amenity Contribution Reserve Balances as at December 31, 2021 be received for information.

6. Endowment Fund Reserve Balance as at December 31, 2021

RECOMMENDATION:

THAT the report regarding Endowment Fund Reserve Balance as at December 31, 2021 be received for information.

7. Update on 2021 Additional Staff

RECOMMENDATION:

THAT the report regarding Update on 2021 Additional Staff be received for information.

PUBLIC QUESTIONS

8. Public Questions

NEXT MEETING

9. Next Meeting

The next Finance and Audit Committee meeting is scheduled for May 9, 2022 at 1 p.m.

ADJOURNMENT

10. Adjournment of March 14, 2022 Finance and Audit Committee Meeting

RECOMMENDATION:

THAT the March 14, 2022 Finance and Audit Committee meeting be adjourned.

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
FINANCE AND AUDIT COMMITTEE MEETING MINUTES
VIA ELECTRONIC COMMUNICATION FACILITIES
MONDAY, FEBRUARY 14, 2022**

Committee Members: Mayor M. Booth (Chair); Councillors C. Cameron, N. Gambioli, P. Lambur, W. Soprovich, S. Thompson, and M. Wong attended the meeting via electronic communication facilities.

Staff: R. Bartlett, Chief Administrative Officer; C. Boy, Manager, Financial Planning; I. Gordon, Director, Financial Services; D. Powers, Director, Community Relations & Communications; C. Shi, Manager, Financial Accounting & Reporting; and L. Taylor, Committee Clerk attended the meeting via electronic communications facilities.

1. CALL TO ORDER

The meeting was called to order at 1:03 p.m.

2. APPROVAL OF AGENDA

It was Moved and Seconded:

THAT the February 14, 2022 Finance and Audit Committee meeting agenda be approved as circulated.

CARRIED

Councillors Cameron and Wong absent at the vote

3. ADOPTION OF MINUTES

It was Moved and Seconded:

THAT the January 24, 2022 Finance and Audit Committee meeting minutes be adopted as circulated.

CARRIED

Councillors Cameron and Wong absent at the vote

Councillor Wong joined the meeting at 1:04 p.m.

Councillor Cameron joined the meeting at 1:13 p.m.

REPORTS / ITEMS

4. 2022 Budget – Public Engagement Update

Items discussed:

- the 2022 budget engagement period had one of the highest levels of participation with 57 residents attending two virtual budget sessions along with over 30 questions using the budget webpage and budget inbox
- Environmental levy was the most discussed topic
- a number of potential projects are listed and District of West Vancouver (“District”) staff and select committee members do not believe that a complete plan and green strategy is needed prior to establishing an Environmental Levy
- the proposed Environmental Levy of 1.00% would only raise \$800K which is not sufficient to address climate change issues and protect natural resources
- raising proposed Environmental Levy from 1.00% to 1.50%
- deferred asset maintenance still a concern especially with postponing facilities projects to focus on completing Municipal Hall renovations; discussion of raising proposed Asset Levy from 1.00% to 1.50%

Action items:

Committee requested a comparison of 2022 operating taxes in the other municipalities and asked if environmental levies were proposed in any of the municipalities.

Committee members confirmed that as Council members they would propose an Environmental Levy of 1.50% at that evening’s Council meeting. It was noted that there would be community support for an increased Environmental Levy, but not necessarily an increased Asset Levy as there was an absence of education on that piece.

Committee asked for more detailed information on the projects postponed in order to provide the \$1.5M in additional funding for the Municipal Hall renovation. Staff indicated that a list of projects would be provided.

District staff discussed the proposal to establish a statutory reserve for the Environmental Levy.

Committee members indicated that it would be helpful to set up a workshop with Council and possibility members of the public regarding environmental priorities for short term and long term environmental goals and the development of an environmental strategy.

Committee members requested that the Finance team present a summarized 2022 Budget PowerPoint for the budget discussion at the Council meeting to be held that evening, and staff indicated that they would provide the requested presentation.

It was Moved and Seconded:

THAT the report regarding 2022 Budget – Public Engagement Update be received for information.

CARRIED

5. Research on Pay Parking Options and Alternatives

C. Nelson (Manager, Procurement) reviewed the report and answered questions from the Committee.

Items discussed:

- Annual parking pass for West Vancouver residents
- Pilot pay parking for three West Vancouver destination parks
- Pay parking not to be implemented in any parks near business areas

It was Moved and Seconded:

THAT

- 1) The Finance and Audit Committee endorse the concept of pay parking at select destination parks; and
- 2) the following recommendation be forwarded to Council for their consideration on behalf of the Finance and Audit Committee:

THAT

- 1) *staff be directed to develop a plan to implement a two-year seasonal pay parking program in the following destination parks:*
 - *Lighthouse Park;*
 - *Whytecliff Park;*
 - *Nelson Canyon Park/Whyte Lake Trailhead; and*
- 2) *staff report back to Council with a plan to implement the two-year seasonal pay parking program.*

CARRIED

PUBLIC QUESTIONS

6. PUBLIC QUESTIONS

There were no questions.

NEXT MEETING

7. NEXT MEETING

Staff confirmed that the next Finance and Audit Committee meeting is scheduled for March 14, 2022 at 1 p.m.

8. ADJOURNMENT

It was Moved and Seconded:

THAT the February 14, 2022 Finance and Audit Committee meeting be adjourned.

CARRIED

The meeting adjourned at 3:02 p.m.

Certified Correct:

Chair

Committee Clerk

DRAFT