

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
FINANCE AND AUDIT COMMITTEE MEETING MINUTES
MUNICIPAL HALL RAVEN ROOM
WEDNESDAY, SEPTEMBER 29, 2021**

Committee Members: Mayor M. Booth (Chair); Councillors C. Cameron, N. Gambioli, W. Soprovich, S. Thompson and M. Wong attended the meeting via electronic communication facilities. Absent: Councillor P. Lambur.

Staff: R. Bartlett, Chief Administrative Officer; C. Boy, Manager, Financial Planning; and L. Taylor, Committee Clerk. I. Gordon, Director, Financial Services; and C. Shi, Manager, Financial Accounting & Reporting attended the meeting via electronic communications facilities.

1. CALL TO ORDER

The meeting was called to order at 1:04 p.m.

2. APPROVAL OF AGENDA

It was Moved and Seconded:

THAT the September 29, 2021 Finance and Audit Committee meeting agenda be approved as circulated.

CARRIED

Councillor Soprovich absent at the vote

3. ADOPTION OF MINUTES

It was Moved and Seconded:

THAT the May 10, 2021 Audit Committee meeting minutes (open session) be adopted as circulated.

CARRIED

Councillor Soprovich absent at the vote

It was Moved and Seconded:

THAT the July 26, 2021 Finance and Audit Committee meeting minutes (open session) be adopted as circulated.

CARRIED

Councillor Soprovich absent at the vote

REPORTS / ITEMS

4. Proposed 2021-2025 Five-Year Financial Plan Bylaw No. 5111, 2021, Amendment Bylaw No. 5154, 2021

C. Boy (Manager, Financial Planning) presented the report titled Proposed 2021-2025 Five-Year Financial Plan Bylaw No. 5111, 2021, Amendment Bylaw No. 5154, 2021 and Finance staff responded to Committee questions.

I. Gordon (Director, Financial Services) to follow-up on the following items:

- is there a sub-lease for The Boat Shed at Ambleside Beach; and
- what are the options for repair of the Capilano Pacific Trail and what are the estimated costs?

It was Moved and Seconded:

THAT the report regarding Proposed 2021-2025 Five-Year Financial Plan Bylaw No. 5111, 2021, Amendment Bylaw No. 5154, 2021 be received for information.

CARRIED

Councillor Soprovich absent at the vote

5. 2022 Budget Engagement Plan

C. Boy (Manager, Financial Planning) provided an update on the 2022 Budget Engagement Plan and responded to Committee questions. Items discussed:

- the budget engagement plan will include educational videos, public budget meetings, Q&A on the District website, video screens at the West Vancouver Community Centre and Municipal Hall, and “good news stories” from the Finance group.

It was Moved and Seconded:

THAT the update regarding 2022 Budget Engagement Plan be received for information.

CARRIED

Councillor Soprovich absent at the vote

6. 2021 Second Quarter Financial Report

C. Shi (Manager, Financial Accounting & Reporting) reviewed the report on the 2021 Second Quarter Financial Report and responded to Committee questions.

It was Moved and Seconded:

THAT the report regarding the 2021 Second Quarter Financial Report be received for information.

CARRIED

Councillor Soprovich absent at the vote

7. Community Amenity Funds as at June 30, 2021

It was Moved and Seconded:

THAT the report regarding Community Amenity Funds as at June 30, 2021 be received for information.

CARRIED

Councillor Soprovich absent at the vote

8. Endowment Fund as at June 30, 2021

It was Moved and Seconded:

THAT the report regarding Endowment Fund as at June 30, 2021 be received for information.

CARRIED

Councillor Soprovich absent at the vote

PUBLIC QUESTIONS

9. PUBLIC QUESTIONS

There were no questions.

Councillor Soprovich joined the meeting at 2:16 p.m. via electronic communication facilities.

10. ADJOURNMENT

It was Moved and Seconded:

THAT the September 29, 2021 Finance and Audit Committee meeting be adjourned.

CARRIED

The meeting adjourned at 2:18 p.m.

Certified Correct:



Chair



Committee Clerk