

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER  
FINANCE COMMITTEE MEETING MINUTES  
MUNICIPAL HALL RAVEN ROOM  
FRIDAY, JUNE 18, 2021**

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Committee Members: Mayor M. Booth, Councillor B. Soprovich, Councillor M. Wong; J. Boyd, J. Guenther, and J. Robertson attended the meeting via electronic communications facilities. Absent: Councillor S. Thompson.

Staff: I. Gordon, Director, Financial Services; C. Shi, Manager, Financial Accounting & Reporting; A. Shchedrinskiy, Financial Controller and L. Taylor, Committee Clerk attended the meeting via electronic communications facilities.

There were no members of the public.

**1. CALL TO ORDER**

The meeting was called to order at 1 p.m. by Chair M. Wong.

It was Moved and Seconded:

WHEREAS the June 6, 2021 Order of the Provincial Health Officer on Gatherings and Events (“order”) prohibits members of the public from attending committee meetings in-person until the order is rescinded or replaced;

WHEREAS the District of West Vancouver is required to prohibit in-person attendance at committee meetings pursuant to the order; and

WHEREAS the District of West Vancouver has enabled public participation at committee meetings via electronic means to ensure openness, transparency, accessibility and accountability, including via the use of live streaming (video and audio) for public viewing, and electronic communication facilities (video-conferencing software) for public participation;

THEREFORE BE IT RESOLVED THAT the June 18, 2021 Finance Committee meeting be held without in-person public attendance.

CARRIED

**2. APPROVAL OF AGENDA**

It was Moved and Seconded:

THAT the June 18, 2021 Finance Committee meeting agenda be amended by:

- replacing Item 8 “New Business” to be an “Update on the Pay Parking Revenue Generation Discussion”;

AND THAT the agenda be approved as amended.

CARRIED

### **3. ADOPTION OF MINUTES**

It was Moved and Seconded:

THAT the March 17, 2021 Finance Committee meeting minutes be adopted as circulated.

CARRIED

J. Guenther joined the meeting at 1:03 p.m.

J. Boyd joined the meeting at 1:08 p.m.

### **REPORTS / ITEMS**

#### **4. 2020 Annual Report**

I. Gordon (Director, Financial Services) reviewed the report and answered Committee questions. Items discussed:

- add “Study” to “Burrard Inlet Rapid Transit” on page 10 of the Annual Report & slide 4 of the PowerPoint presentation
- fix graph colours on slide 17 “Revenue” of the PowerPoint presentation
- revenue surplus consistent to previous years and also due to the COVID-19 \$5M Restart Fund, the Community Amenity Contributions and external contributions from the capitals.

It was Moved and Seconded:

THAT the 2020 Annual Report be received for information.

CARRIED

At 1:49 p.m. Councillor Wong left the meeting. There was a two minute recess.

At 1:51 p.m. Councillor Wong returned to the meeting.

#### **5. 2021 First Quarter Financial Report**

I. Gordon (Director, Financial Services) reviewed the report and answered Committee questions.

It was Moved and Seconded:

THAT the 2021 First Quarter Financial Report be received for information.

CARRIED

#### **6. Community Amenity Funds as at March 31 2021**

I. Gordon (Director, Financial Services) reviewed the funds and answered Committee questions:

- Council recently passed a Community Amenity Contributions Policy in which 50% of Community Amenity funding was to be allocated to neighbourhood serving projects and 50% allocated to community serving projects
- details to be provided to the Committee on what projects were funded with the approximate \$22M, and what has been committed but unspent

- the report doesn't include "in-kind" contributions because it only addresses cash Community Amenity Contributions.

It was Moved and Seconded:

THAT the Community Amenity Funds as at March 31, 2021 be received for information.

CARRIED

#### **7. Endowment Fund as at March 31 2021**

It was Moved and Seconded:

THAT the Endowment Fund be received for information.

CARRIED

#### **8. Update on the Pay Parking Revenue Generation Discussion**

Councillor Wong provided a verbal update on the discussion around pay parking in West Vancouver. Items discussed:

- possible concerns were that park visitors would avoid paying for parking by parking in the business area and surrounding residential areas
- put in place parking time restrictions for business and residential areas
- parking pass for West Vancouver residents
- register dinner guests for a temporary parking permit up to three hours
- use "pay by mobile" in West Vancouver and reinvest revenue back into the specific community area for garbage clean-up
- pay parking was looked at five years ago but there was no business case because the investment in the technology was going to outweigh the revenues
- consult with Legislative Services on next steps in regards to bringing forth a report to Council.

It was Moved and Seconded:

THAT the Finance Committee request Council to consider reviewing the feasibility of pay parking in West Vancouver.

CARRIED

### **PUBLIC QUESTIONS**

#### **9. PUBLIC QUESTIONS**

There were no members of the public.

**10. ADJOURNMENT**

It was Moved and Seconded:


THAT the June 18, 2021 Finance Committee meeting be adjourned.

CARRIED

The meeting adjourned at 2:28 p.m.

Certified Correct:

  
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Chair

  
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Committee Clerk