

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
FINANCE COMMITTEE MEETING MINUTES (OPEN SESSION)
THURSDAY NOVEMBER 19, 2020**

Committee Members: Councillor N. Gambioli attended in the Raven Room. Councillor S. Thompson, Councillor M. Wong, J. Boyd, J. Guenther and J. Robertson attended the meeting via electronic communications facilities.

Staff: I. Gordon, Director, Financial Services and A. Shchedrinskiy, Financial Controller attended via electronic communications facilities. L. Taylor, Committee Clerk attended in the Raven Room.

Members of the Public: no attendees

1. CALL TO ORDER

The meeting was called to order at 12:32pm by Co-Chair J. Guenther.

2. APPROVAL OF AGENDA

The following items were added to the November 19, 2020 Agenda:

- naming rights
- pay parking
- solid waste
- \$5M Provincial grant

It was Moved and Seconded:

THAT the November 19, 2020 amended Finance Committee meeting agenda be approved as circulated.

CARRIED

3. ADOPTION OF MINUTES

It was Moved and Seconded:

THAT the October 21, 2020 Finance Committee meeting minutes be adopted as circulated.

CARRIED

At 12:38 p.m. Councillor S. Thompson joined the meeting electronically.

REPORTS

4. 2021-2025 Financial Plan

I. Gordon (Director, Financial Services) spoke relative to the report.

Items discussed:

- \$5.4M from the Province is a one-time grant to help with COVID-19 costs

- discussions to take place during the December 16, 2020 Strategic Planning on how to use the one-time grant

It was Moved and Seconded:

THAT the verbal report from the Director of Financial Services on the process underway for completion of the 2021-2025 Financial Plan be received for information.

CARRIED

Action Items to follow-up on for the Committee:

- pickle ball courts, is there a fee to play?
- details to be provided on Coriolis Consulting contract
- status of electrical car charging station outside Municipal Hall
- donations and bequests, dollar breakdown

At 1:13pm J. Boyd joined the meeting by electronic means.

5. 2020 Third Quarter Financial Report

I. Gordon (Director, Financial Services) spoke relative to the subject and responded to Committee members' questions.

It was Moved and Seconded:

THAT the 2020 Third Quarter Financial Report be received for information.

CARRIED

6. Draft 2021 Finance Committee Schedule and Work Plan

I. Gordon (Director, Financial Services) spoke relative to the subject.

Items discussed:

- draft CAC policy, timing of potential report to Council and any required public consultation
- Community Amenity Contributions allocation, item to be considered in a Council Workshop in early 2021 (CAO action item)
- addition of Discussion Group reports as an agenda item for each Committee meeting
- Year-End Review to be added to the first meeting of 2021

It was Moved and Seconded:

THAT the Draft 2021 Finance Committee Schedule and Work Plan be received for information with meeting dates to be determined.

CARRIED

7. Discussion group reports and updates

Items discussed:

- Councillors Thompson and Wong will present at the next meeting regarding UBC Land transfer and how it is structured
- J. Guenther to review land property assets when list can be made available
- Councillor Wong and J. Boyd to review investments allowed by Municipalities
- J. Robertson to review possibility of establishing paid parking in parks

It was Moved and Seconded:

THAT the discussion group report be received for information.

CARRIED

8. Community Amenity Funds as at September 30, 2020

I. Gordon (Director, Financial Services) spoke relative to the subject and responded to Committee members' questions.

It was Moved and Seconded:

THAT the Community Amenity Funds as at September 30, 2020 be received for information.

CARRIED

9. Endowment Fund as at September 30, 2020

I. Gordon (Director, Financial Services) spoke relative to the subject and responded to Committee members' questions.

It was Moved and Seconded:

THAT the Endowment Fund as at September 30, 2020 be received for information.

CARRIED

10. New Business

I. Gordon (Director, Financial Services) responded to Committee members' questions regarding the New Business items that were added to the agenda:

Items discussed:

- ways to reduce plastic refuse in parks
- the District's existing naming rights policy, and the lack of a clear strategy around encouraging naming rights agreements to be used

It was Moved and Seconded:

THAT the New Business items be received for information.

CARRIED

11. Public Questions

There were no members of the public present at the meeting.

12. Exclusion of Public

13. Adjournment of November 19, 2020 Finance Committee Meeting

It was Moved and Seconded:

THAT the November 19, 2020 Finance Committee meeting be adjourned.

The Committee will then proceed with the closed session.

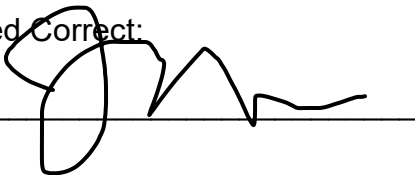
CARRIED

At 2:20 p.m. Councillor Gambioli left the room.

The meeting was adjourned at 2:20 p.m.

Certified Correct:

Chair



Committee Clerk