

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
FINANCE COMMITTEE MEETING MINUTES
WEDNESDAY SEPTEMBER 30, 2020**

Committee Members: Councillors N. Gambioli attended in the Raven Room. Councillors S. Thompson and M. Wong attended the meeting via electronic communications facilities. J. Boyd, J. Guenther and J. Robertson attended the meeting via electronic communications facilities.

Staff: A. Shchedrinskiy, Financial Controller attended in the Raven Room. R. Bartlett, Chief Administrative Officer and I. Gordon, Director, Financial Services attended via electronic communications facilities. L. Taylor, Committee Clerk attended in the Council Chamber.

Members of the Public: No attendees.

1. CALL TO ORDER

The meeting was called to order at 3:07 p.m. by J. Guenther.

2. APPROVAL OF AGENDA

It was Moved and Seconded:

THAT the September 30, 2020 Finance Committee meeting agenda be amended to include New Business agenda item "Additional Revenue Sources."

CARRIED

3. ADOPTION OF MINUTES

It was Moved and Seconded:

THAT the June 16, 2020 Finance Committee meeting minutes be adopted as circulated.

CARRIED

REPORTS

4. Five-Year Financial Plan Bylaw No. 5075, 2020, Amendment Bylaw No. 5091, 2020

A. Shchedrinskiy (Financial Controller) spoke relative to the subject report. It was noted that in future all presentation materials will be circulated.

It was Moved and Seconded:

THAT the Five-Year Financial Plan Bylaw No. 5075, 2020, Amendment Bylaw No. 5091, 2020 be sent to Council for consideration and adoption.

CARRIED

5. Community Amenity Contributions Policy and Bylaw

I. Gordon (Director, Financial Services) spoke relative to the subject and responded to Committee members' questions.

It was noted that the report would be circulated to other Committee groups.

It was Moved and Seconded:

THAT the Community Amenity Contributions Policy and Bylaw as presented be forwarded to Council with the Finance Committee's recommendation.

CARRIED

6. Community Amenity Funds as at June 30, 2020

I. Gordon (Director, Financial Services) spoke relative to the subject and responded to Committee members' questions.

It was Moved and Seconded:

THAT the report on the Community Amenity Funds as at June 30, 2020 be received for information.

CARRIED

7. Endowment Fund as at June 30, 2020

I. Gordon (Director, Financial Services) spoke relative to the subject and responded to Committee members' questions.

It was Moved and Seconded:

THAT the report on the Endowment Fund as at June 30, 2020 be received for information.

CARRIED

8. New Business

I. Gordon (Director, Financial Services) spoke relative to the New Business agenda item "Alternate Revenue Sources." Items discussed:

- five Finance Committee members agreed to set up an informal discussion group that would report back to the Finance Committee with the results of their discussion
- "Alternate Revenue Source" documents to be sent to all Finance Committee members

It was Moved and Seconded:

THAT the New Business agenda item "Alternate Revenue Sources" be received for information.

CARRIED

PUBLIC QUESTIONS

9. PUBLIC QUESTIONS

There were no members of the public present at the meeting.

10. ADJOURNMENT


It was Moved and Seconded:

THAT the September 30, 2020 Finance Committee meeting be adjourned.

CARRIED

The meeting adjourned at 4:12 p.m.

Certified Correct:



Chair



Committee Clerk