



District of West Vancouver

**Highway Facilities Development Cost Charge  
Reserve Fund Expenditure  
Bylaw No. 5070, 2020**

Effective Date: April 27, 2020

District of West Vancouver

# Highway Facilities Development Cost Charge Reserve Fund Expenditure Bylaw No. 5070, 2020

## Table of Contents

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Part 1	Citation.....	1
Part 2	Severability .....	1
Part 3	Unappropriated Balance .....	1
Part 4	Use of Funds .....	2

District of West Vancouver

# **Highway Facilities Development Cost Charge Reserve Fund Expenditure Bylaw No. 5070, 2020**

A bylaw to authorize expenditures from the Highway Facilities Development Cost Charge Reserve Fund.

WHEREAS the Council of The Corporation of the District of West Vancouver deems it expedient to provide for the expenditure of funds from the Highway Facilities Development Cost Charge Reserve Fund;

NOW THEREFORE, the Council of The Corporation of the District of West Vancouver enacts as follows:

## **Part 1 Citation**

- 1.1 This bylaw may be cited as Highway Facilities Development Cost Charge Reserve Fund Expenditure Bylaw No. 5070, 2020.

## **Part 2 Severability**

- 2.1 If a portion of this bylaw is held invalid by a Court of competent jurisdiction, then the invalid portion must be severed and the remainder of this bylaw is deemed to have been adopted without the severed section, subsection, paragraph, subparagraph, clause or phrase.

## **Part 3 Unappropriated Balance**

- 3.1 As of December 31, 2019, the following balance in the Highway Facilities Development Cost Charge Reserve Fund was unappropriated:
  - 3.1.1 Unappropriated balance: \$7,995,396

## Part 4 Use of Funds

- 4.1 The following capital expenditure is qualified to be funded using the Highway Facilities Development Cost Charge Reserve Fund, and it is therefore deemed to be desirable to appropriate \$960,000 in funding for underground wiring as indicated:

From Highway Facilities Development Cost Charge Reserve Fund:

Horseshoe Bay Hydro Pole Undergrounding - Bay Street	<u>\$ 960,000</u>
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- 4.2 Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the Highway Facilities Development Cost Charge Reserve Fund.

READ A FIRST TIME on April 20, 2020

READ A SECOND TIME on April 20, 2020

READ A THIRD TIME on April 20, 2020

ADOPTED by the Council on April 27, 2020

*[Original signed by Mayor]*

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Mayor

*[Original signed by Corporate Officer]*

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Corporate Officer