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<i>COUNCIL AGENDA</i>	
Date: <u>March 31, 2025</u>	Item: <u>3.</u>



**DISTRICT OF WEST VANCOUVER**  
750 17TH STREET, WEST VANCOUVER BC V7V 3T3

## COUNCIL REPORT

Date:	March 5, 2025
From:	Nataliia Laptieva, Acting Manager, Financial Planning
Subject:	Proposed 2025-2029 Five-Year Financial Plan Bylaw No. 5381, 2025 and Proposed 2024 Phase 1 Capital Funding Report
File:	08.1610.20/5381.2025

### RECOMMENDATION

THAT proposed “Five-Year Financial Plan Bylaw No. 5381, 2025” be read a first, second, third time;

THAT proposed “Parkland Development Cost Charge Reserve Fund Expenditure Bylaw No. 5384, 2025” be read a first, second, third time;

THAT the following appropriation be made from the Capital Facilities Fund to fund 2025 Phase 1 Capital Projects:

<b>Capital Facilities Fund</b>	
Facilities Projects	4,137,546
Previously Approved Projects	5,147,747
<b>Capital Facilities Fund Total</b>	<b>9,285,293</b>

and that these funds be available until December 31, 2027, and any funds unused at that time be returned to the Capital Facilities Fund, be approved;

THAT the following appropriation be made from the Capital Infrastructure Reserve Fund to fund 2025 Phase 1 Capital Projects:

<b>Capital Infrastructure Reserve Fund</b>	
Grounds and Parks	1,500,000
Transportation Infrastructure	6,185,000
<b>Subtotal</b>	<b>7,685,000</b>
Previously Approved Projects	2,407,691
<b>Capital Infrastructure Reserve Fund Total</b>	<b>10,092,691</b>

and that these funds be available until December 31, 2027, and any funds unused at that time be returned to the Capital Infrastructure Reserve Fund, be approved;

THAT the following appropriations be made from the Capital Equipment Reserve Fund to fund 2025 Phase 1 Capital Projects:

<b>Capital Equipment Reserve Fund</b>	
Equipment	554,900
Fleet - Vehicle and Heavy-Duty Equipment	2,478,500
IT Hardware and Software	1,232,800
<b>Subtotal</b>	<b>4,266,200</b>
Previously Approved Projects	3,471,321
<b>Capital Equipment Reserve Fund Total</b>	<b>7,737,521</b>

and that these funds be available until December 31, 2027, and any funds unused at that time be returned to the Capital Equipment Reserve Fund, be approved;

THAT the following appropriation be made from the Environmental Reserve to fund 2025 Phase 1 Capital Projects:

<b>Environmental Reserve</b>	
Fleet - Vehicle and Heavy-Duty Equipment	15,500
Grounds and Parks	138,317
<b>Subtotal</b>	<b>153,817</b>
Previously Approved Projects	47,000
<b>Environmental Reserve Total</b>	<b>200,817</b>

and that these funds be available until December 31, 2027, and any funds unused at that time be returned to the Environmental Reserve Fund, be approved;

THAT the following appropriation be made from the Community Amenity Contributions (CACs) – Community Serving Reserve to fund 2025 Phase 1 Capital Projects:

<b>CACs – Community Serving Reserve</b>	
Facilities Projects	175,000
<b>CACs – Community Serving Reserve Total</b>	<b>175,000</b>

and any funds unused be returned to the CACs – Community Serving Reserve, be approved;

THAT the following re-appropriation be made from the the Public Art Reserve Fund to fund the completion of previously approved projects:

<b>Public Art Reserve Fund</b>	
Previously Approved Projects	5,568
<b>Public Art Reserve Fund Total</b>	<b>5,568</b>

and that these funds be available until December 31, 2027, and any funds unused at that time be returned to the Public Art Reserve Fund, be approved;

THAT the following appropriation be made from the Water Reserve Fund to fund 2025 Capital Projects and previously approved projects:

<b>Water Reserve Fund</b>	
Water Capital Program	11,200,000
Previously Approved Projects	4,641,257
<b>Water Reserve Fund Total</b>	<b>15,841,257</b>

and that these funds be available until December 31, 2027, and any funds unused at that time be returned to the Water Reserve Fund, be approved; and

THAT the following appropriations be made from the Sewer and Drainage Reserve Fund to fund 2025 Capital Projects and previously approved projects:

<b>Sewer and Drainage Reserve Fund</b>	
Sanitary Capital Program	5,939,000
Storm Capital Program	5,670,000
	<b>Subtotal 11,609,000</b>
Previously Approved Projects	5,234,710
<b>Sewer and Drainage Reserve Fund Total</b>	<b>16,843,710</b>

and that these funds be available until December 31, 2027, and any funds unused at that time be returned to the Sewer and Drainage Reserve Fund, be approved.

## 1.0 Purpose

The purpose of this report is to seek Council’s approval on the following bylaws:

- Five-Year Financial Plan Bylaw, No. 5381, 2025 (**Appendix A**)
- Parkland Development Cost Charge Reserve Fund Expenditure Bylaw No. 5384, 2025 (**Appendix B**)

And to obtain Council’s authorization to finance the District of West Vancouver (“District”)’s 2025 capital project plan (**Appendix C**), by expending funds from the following statutory reserves for Phase 1:

1. Capital Facilities Fund;
2. Capital Infrastructure Reserve Fund;
3. Capital Equipment Reserve Fund;
4. Environmental Reserve;
5. Community Amenity Contributions – Community Serving Reserve;
6. Water Reserve Fund; and
7. Sewer and Drainage Reserve Fund.

The first three funds are Asset Levy Reserves funded through the Asset Levy. The Environmental Reserve is funded through the

Environmental Levy and Community Amenity Contributions (CACs) are funded through development contributions. The last two are Utility funds which are funded through the utility rates.

## 2.0 Executive Summary

The proposed five-year financial plan is designed to ensure the long-term sustainability and fiscal responsibility of our municipality.

The Five-Year Financial Plan consolidates the budgets from each of the District funds – General Fund, Utility Funds (Water, Sewer and Drainage, Solid Waste), Golf Fund and Cemetery Fund.

The General Fund determines the property tax rate. At the Special Council meeting on March 3, 2025, Council approved:

- A 2% Operating Levy increase to fund the net increase in operating costs
- An Asset Levy increase of 1% for asset maintenance

The Operating Levy was subsidized by funding from reserves and surplus from 2024 year-end to reduce the tax rate from 4.7% to 2%. No increase was proposed for the Environmental Levy.

Years 2026 to 2029 of the Five-Year Financial Plan incorporate estimated increases in labour costs, driven by collective agreements, as well as inflationary impacts on select non-labour costs. These costs are largely beyond the District's control, as they are imposed by external agencies (e.g. E-Comm) or stipulated in contractual multi-year agreements. To offset these incremental costs, the plan anticipates additional revenue from various sources, including: building permit fees, fees and charges, and destination parks pay parking.

Also, the opportunity for a subsidy from reserves or surplus to reduce the Operating Levy in the 2025 budget may not be available in future years therefore have not been included in the projections for 2026-2029. However, the District aims to minimize the need for future tax increases and ensure that resources are allocated effectively to meet community needs by proactively managing costs and seeking efficiencies.

The financial plan proposes strategic increases to the Asset Levy and Environmental Levy for the years 2026 to 2029. These increases will support the District's long-term sustainability goals, ensuring the maintenance of critical assets and the continued implementation of environmental initiatives.

These projections for years 2026-2029 are included in the five-year financial plan as a preliminary forecast but will be subject to revision and update during the annual budgeting process for each respective year.

The Utility Funds (Water, Sewer and Drainage, Solid Waste) and Other Funds (Golf, Cemetery) are stand-alone business entities that engage in

specific services and have their own revenues, expenditures, and reserves to fully fund their operations and capital program. The 2025 rates for services provided by the utility funds were adopted by Council on December 9, 2024 and the rates for the Golf and Cemetery Funds were adopted by Council on July 22, 2024 within the Fees and Charges Bylaw No. 5334, 2024.

The capital budget for each of the funds is included in the Five-Year Financial Plan. The funding for capital projects comes from various sources including, but not limited to, asset reserves, community amenity contributions, development cost charges, internal or external borrowing and external sources (donations, grants). Projects identified to be funded from District statutory reserves require a Council resolution to authorize the expenditure of funds. Expenditures from Development Cost Charges (DCC) Reserves require a Council bylaw.

For the 2025 capital budget, approvals by resolution are required for the appropriations from the Asset Reserves (Capital Facilities Fund, Capital Infrastructure Reserve Fund, Capital Equipment Reserve Fund), Environmental Reserve, Community Amenity Contributions Reserves, Water Reserve Fund, Sewer and Drainage Reserve Fund; and an expenditure bylaw from the Parkland Development Cost Charge Reserve Fund.

### 3.0 Legislation/Bylaw/Policy

Section 165 of the *Community Charter* requires that each municipality has a five-year financial plan authorized by bylaw. The financial plan must be approved by Council before the annual property tax bylaw is adopted.

The annual property tax bylaw must be approved by May 15 of each year. The Province interprets this to mean “on or before May 14.” The District should have no difficulty meeting these deadlines, as the tax rate bylaw is currently scheduled to be considered by Council on Monday, April 14.

All capital projects to be funded must be included in the District’s Five-Year Financial Plan. In addition, projects to be funded from development cost charges reserve funds require Council’s approval of an expenditure bylaw to use the funds. Implementation, collection and expenditure of Development Cost Charge (DCC) funds are governed by Part 14, Division 19 of the Local Government Act. Section 566 states:

#### ***Use of Development Cost Charges***

**566 (2)** *Money in development cost charge reserve funds, together with interest on it, may be used only for the following:*

- (a) to pay the capital costs of providing, constructing, altering or expanding sewage, water, drainage, and highway facilities, other than off-street parking, that relate directly or indirectly to the development in respect of which the charge was collected;*

*(b) to pay the capital costs of*

- (i) acquiring park land or reclaiming land as park land, or*
- (ii) providing fencing, landscaping, drainage and irrigation, trails, restrooms, changing rooms and playground and playing field equipment on park land,*

*subject to the restriction that the capital costs must relate directly or indirectly to the development in respect of which the charge was collected;*

**566 (3)** *Authority to make payments under subsection (2) must be authorized by bylaw.*

**567 (6)** *Despite section 566 (2) [use of money in development cost charge reserve fund], interest earned on money in the park land development cost charge reserve fund may be used by the local government to provide for fencing, landscaping, drainage and irrigation, trails, restrooms and changing rooms, playground and playing field equipment on park land owned by the local government or owned by the Crown and managed by the local government.*

The three Asset Levy Reserve Funds are special reserve funds established pursuant to *Community Charter* Section 188 and serve to segregate capital funding from operational funding. Use of the funds in the asset reserves requires a Council resolution to authorize expenditure as per the following asset reserve bylaws:

- Capital Facilities Fund Bylaw No. 4641, 2010
- Capital Infrastructure Reserve Fund Bylaw No. 4882, 2016
- Capital Equipment Reserve Fund Bylaw No. 4881, 2016

Use of the funds in the Environmental Reserve and the Amenity Contributions Reserve requires a Council resolution to authorize expenditure as per the following bylaws:

- Environmental Reserve Fund Bylaw No. 5188, 2022
- Community Amenity Reserve Fund Bylaw No. 5067, 2021

The following utility reserve bylaws also serve to segregate capital funding from operational funding in the utilities, and require a Council resolution to authorize expenditures from the fund:

- Water Reserve Fund Bylaw No. 4864, 2015
- Sewer and Drainage Reserve Fund Bylaw No. 4865, 2015

## **4.0 Council Strategic Objective(s)/Official Community Plan**

### **4.1 Strategic Objectives**

The District's five-year financial plan is developed based on Council's strategic goal of delivering municipal services efficiently. The financial plan provides high-level details on the resources required to continue the delivery of general services to the community in addition to carrying out Council's strategic plan.

### **4.2 Official Community Plan**

The District's annual planning and budgeting process has been conducted in alignment with the Official Community Plan (OCP) as outlined in section 3.1 – financial planning process:

Section 477 of the Act requires that when a proposed OCP is prepared it must be considered in conjunction with the municipality's financial plan. Following adoption, the District's annual planning and budget process would then be conducted in alignment with this plan.

The proposed budget is consistent with the District's OCP, while also addressing priorities related to return to full programming and to replenish capital investment.

The District's parks and fields are fundamental to supporting residents' recreational and social needs. The OCP sets out a framework for managing the valuable parks system in Section 2.7.1 below:

2.7.1 Maintain and care for the District's valuable parks and open spaces with the following values:

- a. Experience, appreciation, and understanding of the natural beauty, waterfront, watercourses, and forests;
- b. Recognition of the uniqueness, diversity and fun of parks;
- c. Promotion and support of active living, health and social and spiritual well-being;
- d. Inclusiveness, accessibility and respect for all people;
- e. Welcoming atmosphere that fosters community interaction and involvement;
- f. Public safety and security;
- g. Prudent financial stewardship and management;
- h. Sustainability for future generations; and
- i. Parks as public land benefitting all people.

## **5.0 Financial Implications**

Financial implications are discussed throughout the report.

## **6.0 Background**

The District's Five-Year Financial Plan includes both the operating and capital budgets for the General Fund, Utility Funds (Water, Sewer and

Drainage, Solid Waste), Golf Fund and Cemetery Fund. The plan shows the source of funds aligned with the use of funds. It is developed based upon Council's approved tax levy increases, fees and charges bylaw and fee rates from utility bylaws.

The funding for capital projects comes from various sources including, but not limited to, asset reserves, community amenity contributions, the environmental reserve, development cost charges, internal or external borrowing and external sources (donations, grants).

Every source of funding is associated with a specific set of guiding principles and requirements with respect to the use of each fund. Certain regulations, applying primarily to statutory reserves, fall under Provincial legislation, and other requirements are determined by the District through bylaws, policies and procedures, the Official Community Plan and other guidelines.

Most of the General Fund capital projects are funded by the asset reserves and each year a contribution is made to each of these statutory reserves from the annual Asset Levy. A Council resolution is required to authorize expenditure of these funds.

The financial plan also includes Utility Funds and there are two utility reserves, Water Reserve Fund and Sewer and Drainage Reserve Fund, which require Council resolution to authorize the expenditure of funds for capital projects. A portion of the annual utility rates are contributed to the respective utility capital reserves.

#### 6.1 Previous Decisions

At the March 3, 2025 special Council meeting, Council received a report from staff dated February 25, 2025 regarding Proposed 2025 Operating and Capital Budgets and a presentation from the Finance and Revenue Advisory Committee.

Council passed the following resolutions:

THAT, the proposed 2025 Operating Levy of 2% be approved, which includes the use of operational reserves (Innovation Fund and Wage Contingency Reserve Fund) and partial utilization of the estimated 2024 Operating Surplus on a one-time basis to reduce the levy increase from 4.7% to 2%; and

THAT, the proposed 2025 Asset Levy increase of 1% be approved.

At the Finance and Audit Committee meeting on February 10, 2025, staff presented a report proposing the following increases, the Operating Levy at 4.7% and the Asset Levy at 1% along with options to subsidize the Operating Levy by 2% by utilizing the Innovation Fund and Wage Contingency reserves to reduce the tax rate increase. The Committee received the report for information.

At the December 9, 2024 regular Council meeting, Council adopted the following bylaws to approve the 2025 rates for the Utility Funds:

THAT proposed “Waterworks Regulation Bylaw No 5260, 2023, Amendment Bylaw No. 5349, 2024” be adopted;

THAT proposed “Sewer and Drainage Regulation Bylaw No 5263, 2023, Amendment Bylaw No. 5350, 2024” be adopted; and

THAT proposed “Solid Waste Utility Bylaw No 4740, 2012, Amendment Bylaw No. 5348, 2024” be adopted.

At the July 22, 2024 regular Council meeting, Council adopted the following bylaw to approve the 2025 Fees and Charges, which included Golf and Cemetery charges:

THAT proposed “Fees and Charges Bylaw No. 5334, 2024” be adopted.

## **7.0 Analysis**

### **7.1 Discussion**

The proposed five-year financial plan is designed to ensure the long-term sustainability and fiscal responsibility of our municipality. The plan is guided by the following principles:

#### Alignment with Strategic Objectives

- Supports the municipality's strategic goals and objectives
- Ensures that financial resources are allocated effectively to achieve desired outcomes

#### Fiscal Responsibility

- Maintains a stable and predictable tax environment
- Ensures that expenses are managed prudently and in line with council's priorities

#### Asset Management and Infrastructure Renewal

- Prioritizes investment in critical infrastructure and assets
- Ensures that asset replacement and renewal needs are addressed in a timely and cost-effective manner

#### Risk Management and Mitigation

- Identifies and mitigates potential financial risks and liabilities
- Ensures that the municipality is adequately prepared to respond to unexpected events or challenges

By adhering to these principles, the five-year financial plan aims to promote fiscal sustainability, support strategic priorities, and ensure the long-term well-being of our municipality.

#### General Fund

The General Fund is the fund in which property tax rates are determined. The objective for the 2025 budget and the Five-Year Financial Plan is to

keep the tax rate increase for the operating budget at the lowest possible level while aiming to maintain service levels with the same level of staffing as the prior year and maximizing non-taxation revenues wherever possible.

District staff have worked together toward developing a minimum spending budget that reflects this goal. All operating increases have been kept at a minimum and cover only non-discretionary expenditures, including collective agreement increases, imposed external agency fees (such as E-Comm radio and dispatch services), contractual obligations and inflationary adjustments for IT software maintenance, fleet maintenance, insurance, and utilities.

The proposed Five-Year Financial Plan Bylaw No. 5381, 2025 (**Appendix A**) incorporates an Operating Levy increase of 2% or \$1.9 million to fund the operating budget, and an Asset Levy increase of 1% or \$1 million to provide additional funding for deferred maintenance.

To achieve the 2% Operating Levy increase recommended by the Finance and Revenue Advisory Committee, the proposed Five-Year Financial Plan Bylaw No. 5381, 2025 incorporates the use of operational reserves and 2024 operating surplus on a one-time basis as following: the elimination of the Innovation Fund (\$953,000), a reduction of \$1 million in the Wage Contingency Reserve, and partial utilization of the 2024 year-end surplus.

While there is no increase to the Environmental Levy for 2025, the current levy will continue to provide \$1.2 million annually dedicated to climate change response, sustainability, and protecting the District's natural resources.

The impact of the tax levy increases represents a \$183 increase to the average single-family detached home assessed at \$3.7 million in West Vancouver and a \$84 increase to the average strata unit assessed at \$1.7 million.

Years 2026 to 2029 of the Five-Year Financial Plan incorporate estimated collective agreement increases for labour costs increases in labour costs, driven by collective agreements, as well as inflationary impacts on select non-labour costs. These costs are largely beyond the District's control, as they are imposed by external agencies (such as E-Comm) or stipulated in contractual multi-year agreements. To offset these incremental costs, the plan anticipates additional revenue from various sources, including: building permit fees, fees and charges and destination parks pay parking revenue.

Also, the opportunity for a subsidy from reserves or surplus to reduce the Operating Levy in the 2025 budget may not be available in future years therefore have not been included in the projections for 2026-2029. To mitigate the impact of tax increases, the District will continue to:

- Monitor costs and identify areas for reduction or efficiency gains

- Implement process improvements and streamline services where possible
- Pursue alternative funding sources, such as grants and partnerships
- Review and adjust budget allocations to ensure alignment with strategic priorities

By proactively managing costs and seeking efficiencies, the District aims to minimize the need for future tax increases and ensure that resources are allocated effectively to meet community needs.

The plan also projects strategic increases to the Asset Levy and Environmental Levy for the years 2026 to 2029. These increases will support the District's long-term sustainability goals, ensuring the maintenance of critical assets and the continued implementation of environmental initiatives.

#### Asset Levy Increase

Asset management plans indicate that future years will require additional funding to address deferred maintenance. To address this, a projected 2% increase in the Asset Levy for 2026, followed by 1% annual increases from 2027 to 2029. This gradual increase will ensure sustainable long-term capital funding and help mitigate inflationary cost escalations.

#### Environmental Levy Increase

A 1% annual increase is projected in the Environmental Levy from 2027 to 2029. This increase will support the implementation of our Climate Action Strategy, enhancing our initiatives to reduce greenhouse gas emissions and adapt to sea level rise.

These increases will enable our municipality to maintain its assets, address environmental concerns, and ensure a sustainable financial future. These projections are included in the five-year financial plan as a preliminary forecast but will be subject to revision and update during the annual budgeting process for each respective year.

#### Utility Funds

Water Utility, Sewer and Drainage Utility and the Solid Waste Utility are stand-alone business entities that provide specific services and have their own revenues, expenditures, and reserves to fully fund their operations and capital program. A five-year financial plan was created for each of these funds and approved by Council as part of the 2025 rate setting process. These plans have been incorporated into the overall bylaw.

#### Other Funds

The Golf Fund and Cemetery Fund are also stand-alone business entities that engage in specific services and have their own revenues, expenditures, and reserves to fully fund their operations and capital

program. The fees charged for the services provided are approved by Council and included in the District's fees and charges bylaw.

### Capital Budget

The capital projects for all funds are included in the District's 2025-2029 Five-Year Financial Plan. The capital projects proposed are based on the District's asset management plans. The majority of spending is to maintain and replace existing assets owned by the District. The available funding for all capital projects is built into the financial plan.

Due to the limitation of funding sources, staff prioritized the 2025 capital project submissions based on criticality and deferred the remaining maintenance projects to future years.

As per the *Community Charter*, all five years of the financial plan must balance so staff will maximize the use of all possible projected funding sources, including but not limited to: increasing the Asset Levy and operating contributions to capital for future years, seeking new grant opportunities from Provincial and Federal governments, divesting underused assets to reduce maintenance/replacement costs, and lengthening the replacement schedules as a last resort as it will contribute to deferred maintenance. The District will likely use a combination of these various strategies as we continue to tackle the deferred maintenance challenge in the future.

Capital funding is a multi-stage process at the District utilizing a just-in-time funding methodology. This technique makes extensive use of phasing, and relies upon the availability of dedicated asset reserves, which can be drawn upon as needed. This provides significant advantages in terms of project budgeting, planning and delivery.

General Fund capital projects planned in 2025 total \$21.6 million. See **Appendix C** for a detailed project listing.

The table on the next page shows the breakdown of the 2025 General Fund capital budget by phase and the investment category in existing or new assets. Most of the spending is to maintain and replace existing assets owned by the District based on asset management plans as well as a small portion to invest in new assets.

The table also summarizes the funding sources for the 2025 General Fund capital budget. Projects identified to be funded from statutory reserves require a Council bylaw or resolution to authorize the expenditure of funds.

<b>2025 General Fund Capital Budget</b>		<b>Phase 1</b>	<b>Phase 2</b>	<b>Total</b>
Maintaining & Replacing Existing Assets	Asset Preservation	\$1.7M	\$0.0M	\$1.7M
	Health & Safety	\$0.2M	\$0.0M	\$0.2M
	Innovation	\$1.2M	\$0.0M	\$1.2M
	Regular Asset Maintenance	\$13.3M	\$0.1M	\$13.4M
	Strategic Investment	\$2.4M	\$0.0M	\$2.4M
	<b>Subtotal</b>	<b>\$18.8M</b>	<b>\$0.1M</b>	<b>\$18.9M</b>
Investment in New Assets	Health & Safety	\$0.5M	\$0.0M	\$0.5M
	Innovation	\$0.2M	\$0.0M	\$0.2M
	Strategic Investment	\$2.0M	\$0.0M	\$2.0M
	<b>Subtotal</b>	<b>\$2.7M</b>	<b>\$0.0M</b>	<b>\$2.7M</b>
<b>Total</b>		<b>\$21.5M</b>	<b>\$0.1M</b>	<b>\$21.6M</b>

<b>2025 General Fund Capital Budget</b>		<b>Phase 1</b>	<b>Phase 2</b>	<b>Total</b>
Asset Reserves	Capital Facilities Reserve*	\$4.1M	\$0.0M	\$4.1M
	Capital Infrastructure Reserve*	\$7.7M	\$0.0M	\$7.7M
	Capital Equipment Reserve*	\$4.3M	\$0.0M	\$4.3M
	Operational Reserve	\$2.5M	\$0.1M	\$2.6M
	<b>Subtotal</b>	<b>\$18.6M</b>	<b>\$0.1M</b>	<b>\$18.7M</b>
Other Reserves and External Funding	Environmental Reserve*	\$0.2M	\$0.0M	\$0.2M
	External Sources	\$1.6M	\$0.0M	\$1.6M
	Development Cost Charges*	\$0.2M	\$0.0M	\$0.2M
	Community Amenity Contributions*	\$0.2M	\$0.0M	\$0.2M
	UBCM Community Works Fund	\$0.1M	\$0.0M	\$0.1M
	Cypress Village Planning Reserve	\$0.6M	\$0.0M	\$0.6M
	<b>Subtotal</b>	<b>\$2.9M</b>	<b>\$0.0M</b>	<b>\$2.9M</b>
<b>Total</b>		<b>\$21.5M</b>	<b>\$0.1M</b>	<b>\$21.6M</b>

\*Statutory Reserve

A Council bylaw is required for appropriations from DCC reserve funds. The following 2025 phase 1 capital project is proposed to be funded using Parkland (Major and Local) Development Cost Charge Reserve Fund. There is sufficient funding in the reserve to allow the appropriation of \$215,000 for this project:

Failing Trails and Trail Structures Replacement - major projects for 2025 are Stevens Drive/Rabbit Lane Stair Trail repair, Keith Place; Stairs Replacement Phase 1, and Brothers Creek Crossover trail bridge replacement.

See **Appendix B** for the Parkland Development Cost Charge Reserve Fund Expenditure Bylaw No. 5384, 2025, including a complete list of Parkland DCC reserve balances.

The Utility Funds capital projects will be funded from Utility Reserve Funds, which are funded through the utility rates. Below is a summary of the 2025 Utility Funds Capital projects by utility and funding source. See **Appendix D** for a detailed project listing of the Utility Funds.

<b>2025 Utility Funds Capital Budget</b>		<b>Water / Sewer &amp; Drainage Reserve *</b>	<b>Internal Equipment Recoveries</b>	<b>Total</b>
Water Utility	Annual Replacements Program	\$11.2M	\$0.0M	\$11.2M
	Equipment Replacement	\$0.0M	\$0.3M	\$0.3M
	<b>Subtotal</b>	<b>\$11.2M</b>	<b>\$0.3M</b>	<b>\$11.5M</b>
Sewer & Drainage Utility	Sanitary Replacements	\$5.9M	\$0.0M	\$5.9M
	Storm Utility Improvements	\$5.7M	\$0.0M	\$5.7M
	Equipment Replacement	\$0.0M	\$0.4M	\$0.4M
	<b>Subtotal</b>	<b>\$11.6M</b>	<b>\$0.4M</b>	<b>\$12.0M</b>
		<b>\$22.8M</b>	<b>\$0.7M</b>	<b>\$23.5M</b>

\*Statutory Reserve

Funding appropriations for projects from statutory reserves have a defined funding term. If the funds for a capital project have expired but the work is incomplete due to issues such as work delay, labour shortages, supply chain disruptions and so on, then an exceptional request to re-budget is required to appropriate the funds again. Due to continued supply-chain issues and impacts on availability of trades, many prior year projects need to be re-budgeted.

Below is a summary of previously approved projects required funding re-appropriation (see **Appendix E** for a detailed list).

<b>Previously Approved Projects</b>		<b>Total</b>
General Fund	Capital Equipment Reserve*	\$3.5M
	Capital Facilities Reserve*	\$5.1M
	Capital Infrastructure Reserve*	\$2.4M
	Public Art Reserve*	\$0.0M
	Environmental Reserve*	\$0.1M
	External Sources / Donations	\$1.4M
<b>Subtotal</b>		<b>\$12.5M</b>
Sewer & Drainage Utility Fund	Sewer & Drainage Reserve Fund*	\$5.2M
Water Utility Fund	Water Reserve Fund*	\$4.6M
	External Sources	\$1.2M
<b>Total</b>		<b>\$23.5M</b>

\*Statutory Reserve

## 7.2 Sustainability

The investments supported by the 2025-2029 Financial Plan are key to the long-term sustainability of the District as a community.

Particularly in terms of the Asset Levy and Environmental Levy, the District needs to focus on investing in the long-term viability of its assets and natural capital assets so that municipal services continue to be provided in a sustainable manner while at the same time protecting its natural resources.

## 7.3 Public Engagement and Outreach

Public engagement was conducted through a broad range of activities including:

- 19-day public consultation period from January 13 to January 31, 2025, during which a budget survey was available online along with paper copies at the Municipal Hall and West Vancouver Community Centre, allowing residents to provide input and submit comments;
- dedicated webpage on the District's website provided detailed 2025 Budget information, including budget highlights, a budget context presentation, and the Preliminary Financial Plan 2025;
- three in-person Budget Open Houses held from January 21 to 23, 2025, offering residents an opportunity to engage with District staff and provide feedback.

In June 2025, the District will publish a comprehensive “Five-Year Financial Plan 2025-2029” (the Budget Book), containing detailed information along with statistical analysis and policy information. As well, if adopted, this bylaw will be posted on the District’s website.

## 8.0 Options

### 8.1 Recommended Option

Staff recommend that:

the proposed Five-Year Financial Plan Bylaw No. 5381, 2025;

the proposed Parkland Development Cost Charge Reserve Fund Expenditure Bylaw No. 5384, 2025; and

the proposed 2025 Phase 1 Capital Project appropriations be approved.

### 8.2 Considered Options

1. Council may also wish to defer or delete the funding for particular capital projects. In this case, the course of action would be to refer to **Appendix C** to obtain the project name and then put forward the following motion or motions:

*THAT Project name (insert the project name) with a budget request of (insert requested amount) be removed from the appropriations resolution.*

If appropriate, staff may then provide further information on the project or projects, and Council may authorize funding at a later date.


Removal of the funding authorization for a particular capital project does not affect the overall financial plan bylaw, as the funding simply remains in the reserve fund instead of being made available.

## 9.0 Conclusion

Adoption of a Five-Year Financial Plan bylaw by Council is required before the annual property tax bylaw is adopted. The annual property tax bylaw must be approved by May 15 of each year.

The proposed development cost charge expenditure bylaw provides an appropriation to fund eligible works in capital projects to be undertaken in 2025. There is sufficient funding in the DCC reserve fund to allow for this appropriation.

Staff recommend that the appropriations for the 2025 Phase 1 Capital Projects be approved so that asset maintenance work may be performed.

Author:   
\_\_\_\_\_  
Nataliia Laptieva, Acting Manager, Financial Planning

Concurrence   
\_\_\_\_\_  
Chrystal Boy, Deputy Director, Financial Services

### Appendices:

- Appendix A: Five-Year Financial Plan Bylaw No. 5381, 2025
- Appendix B: Parkland Development Cost Charge Reserve Fund Expenditure Bylaw No. 5384, 2025
- Appendix C: 2025 General Fund Capital Program
- Appendix D: 2025 Capital Projects – Utility Funds
- Appendix E: Previously Approved Projects

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District of West Vancouver

# **Five-Year Financial Plan Bylaw No. 5381, 2025**

Effective Date:

District of West Vancouver

# Five-Year Financial Plan Bylaw No. 5381, 2025

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District of West Vancouver

## **Five-Year Financial Plan Bylaw No. 5381, 2025**

A bylaw to approve the Five-Year Financial Plan for the years 2025-2029.

WHEREAS the Council of The Corporation of the District of West Vancouver deems it expedient to provide for a Five-Year Financial Plan for the period 2025-2029.

NOW THEREFORE, the Council of The Corporation of the District of West Vancouver enacts as follows:

### **Part 1 Citation**

- 1.1 This bylaw may be cited as Five-Year Financial Plan Bylaw No. 5381, 2025.

### **Part 2 Severability**

- 2.1 If a portion of this bylaw is held invalid by a Court of competent jurisdiction, then the invalid portion must be severed and the remainder of this bylaw is deemed to have been adopted without the severed section, subsection, paragraph, subparagraph, clause or phrase.

### **Part 3 Previous Bylaw Repeal**

- 3.1 Five-Year Financial Plan Bylaw No. 5324, 2024 (adopted on April 22, 2024), and all amendments thereto, are hereby repealed.

## Part 4 Five-Year Financial Plan Bylaw Interpretation

### 4.1 Property Tax Distribution

A 2% increase will be applied equally to all property classes. In support of the approved Asset Levy, an additional 1% increase will be applied to property classes 1 and 6, for a total of 3% increase to those classes.

### 4.2 Five-Year Financial Plan

The Council hereby adopts the Five-Year Financial Plan for the years 2025-2029 inclusive, for each year of the plan, as set out in Schedules A and B, attached to this bylaw and forming a part thereof, as follows:

Schedule A – Consolidated Five-Year Financial Plan for Years 2025-2029

Schedule B – Revenue/Tax Distribution: Objectives and Policies

## Schedules

Schedule A – Consolidated Five-Year Financial Plan for Years 2025-2029

Schedule B – Revenue/Tax Distribution: Objectives and Policies

READ A FIRST TIME on [Date]

READ A SECOND TIME on [Date]

READ A THIRD TIME on [Date]

ADOPTED by the Council on [Date].

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Mayor

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Corporate Officer

## Schedule A – Consolidated Five-Year Financial Plan for Years 2025-2029

	Five-Year Financial Plan (\$000s)				
	2025	2026	2027	2028	2029
<b>REVENUE</b>					
General Taxation	99,763	107,883	113,604	119,532	125,641
Fees and Charges	76,305	80,718	85,521	91,600	93,506
Licences and Permits	8,314	8,521	8,735	8,953	9,177
Other Revenue	20,488	20,948	21,253	21,576	21,907
Government Grants	1,417	1,447	1,486	1,518	1,551
External Contributions & Partnerships	1,619	285	285	185	185
Land Sales	8,500	-	-	-	-
Amenity Contributions	37	37	37	37	37
Transit Reimbursement	24,596	25,229	25,883	26,560	27,261
Business Improvement Area Levy	500	500	500	500	500
Levies Other Governments	114,450	120,000	126,000	132,000	139,000
	<b>355,990</b>	<b>365,569</b>	<b>383,304</b>	<b>402,462</b>	<b>418,766</b>
Transfers from Reserves					
Asset Reserves	18,719	24,933	22,008	23,031	23,705
Community Amenity Contributions	175	175	-	-	500
Endowment Fund	1,324	1,324	1,324	1,324	1,324
Surplus Transfer	631	-	-	-	-
Budget Stabilization Transfer	1,953	-	-	-	-
Other Reserves	8,654	7,247	6,321	6,439	6,557
Development Cost Charges	215	875	150	150	805
Water Reserves	21,969	7,416	11,778	12,427	10,107
Sewer Reserves	46,840	39,666	44,231	46,607	51,414
Solid Waste Reserve	1,807	1,829	1,829	1,805	1,728
Cemetery Development Reserve	342	380	50	50	185
Golf Development Fund	1,617	201	355	-	65
Prior Year Committed Funds	41,304	-	-	-	-
Provisional Reserve Transfers	83,242	79,482	80,898	83,336	85,984
	<b>228,792</b>	<b>163,527</b>	<b>168,944</b>	<b>175,169</b>	<b>182,374</b>
	<b>584,782</b>	<b>529,096</b>	<b>552,248</b>	<b>577,631</b>	<b>601,140</b>

	Five-Year Financial Plan (\$000s)				
	2025	2026	2027	2028	2029
<b>EXPENDITURE</b>					
General Government	34,100	34,398	34,450	35,426	36,423
Public Safety	46,661	49,058	51,591	54,268	57,097
Engineering & Transportation Services	8,017	8,198	8,382	8,573	8,771
Planning, Development & Environment Services	9,536	9,799	10,072	10,355	10,647
Recreation & Library	30,825	31,656	32,515	33,411	34,324
General Fund Capital	21,592	26,421	22,443	23,366	25,195
General Fund Capital Work in Progress	41,304	-	-	-	-
General Fund Provision for Reserve Expenditures	78,561	74,348	75,000	76,253	77,849
Cemetery	4,872	5,074	5,270	5,811	6,367
Golf	4,181	3,080	3,489	3,853	4,628
Transit	24,596	25,229	25,883	26,560	27,261
Water	43,535	30,428	34,051	37,155	34,672
Sewer	75,708	71,256	78,691	84,255	90,479
Solid Waste	7,027	7,179	7,317	7,402	7,437
Business Improvement Area Levy	500	500	500	500	500
Levies Other Governments	114,450	120,000	126,000	132,000	139,000
	<b>545,467</b>	<b>496,623</b>	<b>515,654</b>	<b>539,188</b>	<b>560,649</b>
Debt Service					
Debt Principal	737	643	643	643	643
Debt Interest	919	810	810	810	810
	<b>1,656</b>	<b>1,453</b>	<b>1,453</b>	<b>1,453</b>	<b>1,453</b>
Transfers to Reserves					
Asset Reserves	19,033	21,033	22,033	23,033	24,033
Endowment Fund	472	482	491	501	512
Land Reserve	8,500	-	-	-	-
Water Reserves	709	364	2,036	1,514	1,978
Sewer Reserves	768	872	1,220	1,510	1,010
Solid Waste Reserve	-	30	-	-	-
Cemetery Development Reserve	324	517	548	563	577
Golf Development Fund	427	517	620	672	726
Other Transfers	7,427	7,205	8,191	9,196	10,201
	<b>37,659</b>	<b>31,020</b>	<b>35,141</b>	<b>36,990</b>	<b>39,038</b>
	<b>584,782</b>	<b>529,096</b>	<b>552,248</b>	<b>577,631</b>	<b>601,140</b>
<b>SURPLUS/SHORTFALL</b>	-	-	-	-	-

## Schedule B – Revenue/Tax Distribution: Objectives and Policies

The *Community Charter* requires, as part of the consideration and adoption of the five-year financial plan, the disclosure of municipal objectives and policies regarding each of the following:

- the proportion of total revenue proposed to come from property taxes, parcel taxes, fees, other sources and proceeds of debt;
- the distribution of property taxes among the property classes; and
- the use of permissive tax exemptions.

The District of West Vancouver's financial planning objectives and policies can be summarized as:

- user pay is a focus within the District and is maximized where appropriate;
- erosion of the assessment base through permissive exemptions is minimized wherever possible;
- although property taxation is by far the largest proportion of ongoing revenues, annual rate increases are a revenue of last resort in order to balance budgets; and
- in order to encourage small business, business property tax class multiples in West Vancouver shall remain among the lowest in Metro Vancouver.

### Fund Structure

West Vancouver's financial framework is organized around several high-level functional units, called 'funds'. Each fund is a stand-alone business entity that engages in specific service activities and has its own revenues, expenditures, reserves, and capital program. Each fund also has its own approach to budgeting and rate setting.

The General Fund encompasses all activities not assigned to a specific stand-alone fund. The General Fund has a diverse range of operating and capital activities which include General Government; Public Safety; Engineering and Transportation; Planning and Development Services; and Recreation and Library. It is within this fund that property tax rates are determined as they are the most significant revenue source for the provision of services.

Utility funds comprise the Water Utility, the Sewer and Drainage Utility and the Solid Waste Funds. The Water Utility Fund supplies all residents with potable water on a metered user-pay basis. The Sewer and Drainage Utility Fund

provides for the collection and treatment of liquid waste on a user-pay basis. The Solid Waste Fund administers the garbage and organics contracts on a user-pay basis.

Other stand-alone funds include the Cemetery Fund, the Golf Fund, and the Blue Bus Transit operation.

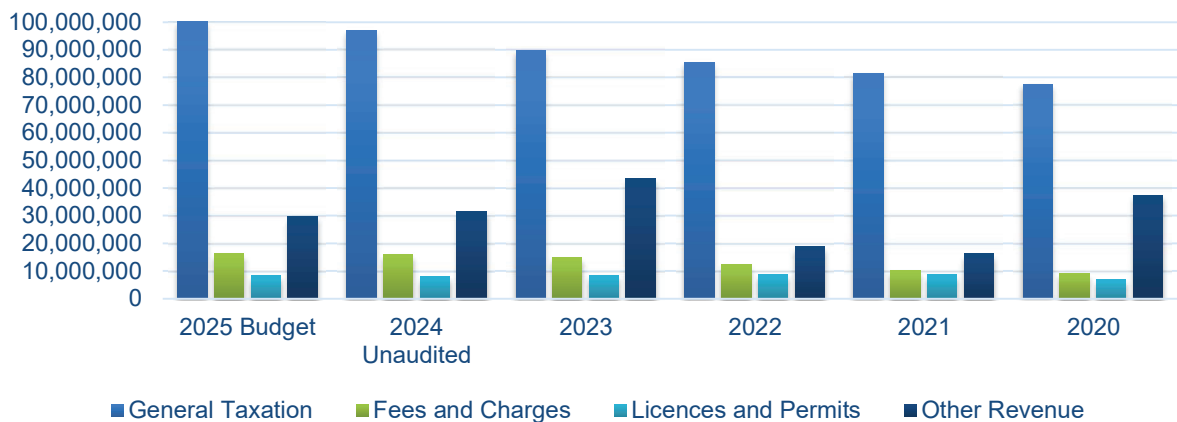
The Capilano View Cemetery also operates on a stand-alone basis, with a user rate structure sufficient to fund all expansions and improvements through the Cemetery Fund.

Ambleside Par 3 and Gleneagles Golf Course are self-contained businesses that ordinarily generate a bottom line sufficient to fund golf course operations from the Golf Fund. The Blue Bus service is operated on a contract basis for TransLink, which sets service levels, establishes budgets, and reimburses all costs.

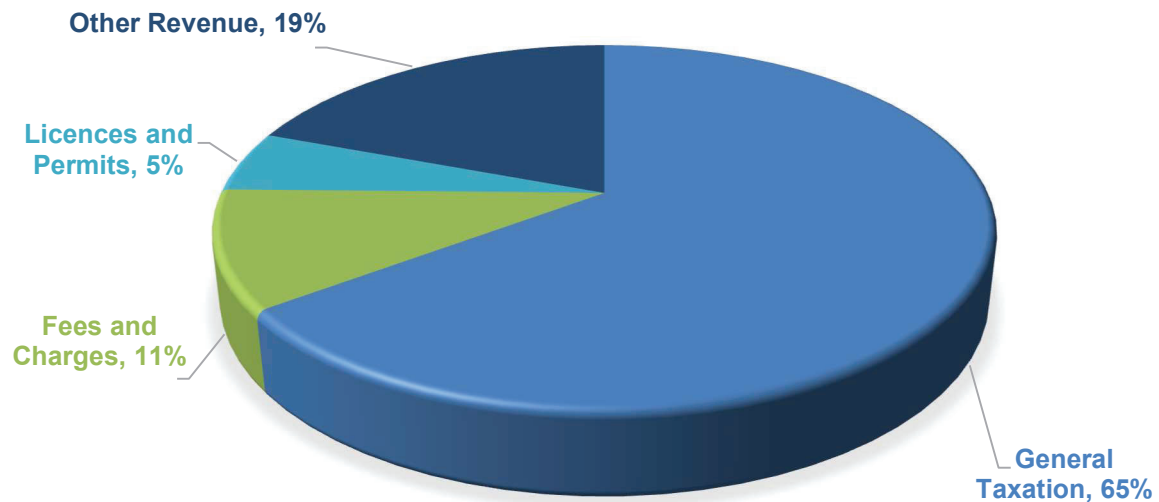
**Revenue Sources**

The following charts indicate the trend and relative distribution of each of the District's major ongoing general revenue sources for the General Fund (excluding transfers-in from operating reserves). Funding sources for the annual capital program are not presented here. The significance of property taxation to the District's operations as well as the relative stability of the proportions year over year is illustrated below.

**GENERAL FUND: REVENUE**



## 2025 BUDGET GENERAL FUND REVENUE



All revenue sources are reviewed annually for potential rate adjustments. In the current budget, expected revenues have been adjusted to reflect a recovery from the pandemic. In the case of sewer, water and solid waste utilities, annual user rates are established to cover all operating, capital, and debt service costs.

### Property Taxation

Property taxation is the District's most significant revenue source. Residential properties make up 97% of the assessed values and contribute 94% of the property taxes.

Business properties contribute approximately 6% of property taxes with other property types contributing less than 1%.

The increase in general taxation since 2015 has been primarily due to the implementation of an Asset Levy for maintenance of the District's capital assets. The current budget incorporates a 2% operational tax rate increase, and a 1% increase to the Asset Levy.

### Permissive Tax Exemptions

The *Community Charter* makes provisions for exempting, at Council's discretion, certain categories of property from taxation. In West Vancouver, such exemptions have been tightly controlled to avoid shifting an additional tax burden onto residential taxpayers.

Current policy allows for exemptions only for:

- property owned by certain non-profit organizations; and

- land and other necessary ancillary structures surrounding buildings for public worship.

Permissive tax exemptions for 2025 were approved by Council in October 2024. The amount of taxation shifted due to permissive exemptions granted in 2025 is estimated at \$283,000.



District of West Vancouver

## **Parkland Development Cost Charge Reserve Fund Expenditure Bylaw No. 5384, 2025**

Effective Date:

District of West Vancouver

# Parkland Development Cost Charge Reserve Fund Expenditure Bylaw No. 5384, 2025

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District of West Vancouver

## Parkland Development Cost Charge Reserve Fund Expenditure Bylaw No. 5384, 2025

A bylaw to authorize expenditures from the Parkland Development Cost Charge Reserve Fund.

WHEREAS the Council of The Corporation of the District of West Vancouver deems it expedient to provide for the expenditure of funds from the Parkland Development Cost Charge Reserve Fund;

NOW THEREFORE, the Council of The Corporation of the District of West Vancouver enacts as follows:

### Part 1 Citation

- 1.1 This bylaw may be cited as Parkland Development Cost Charge Reserve Fund Expenditure Bylaw No. 5384, 2025.

### Part 2 Severability

- 2.1 If a portion of this bylaw is held invalid by a Court of competent jurisdiction, then the invalid portion must be severed, and the remainder of this bylaw is deemed to have been adopted without the severed section, subsection, paragraph, subparagraph, clause or phrase.

### Part 3 Unappropriated Balance

- 3.1 As of March 7, 2025, the following balances in the Parkland Development Cost Charge Reserve Fund were uncommitted:

- 3.1.1 Uncommitted balances:

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
Parks – Major <i>(other than Ambleside Waterfront and Local)</i>	\$415,850	\$1,010,164	\$1,426,014
Parks – Ambleside Waterfront <i>(14th to 18th Street)</i>	\$1,207,900	\$304,709	\$1,512,609

Parkland Development Cost Charge Reserve Fund Expenditure Bylaw No. 5384, 2025 2

Parks - Local	\$4,286,080	\$986,118	\$5,272,198
<b>Total</b>	<b>\$5,909,830</b>	<b>\$2,300,991</b>	<b>\$8,210,821</b>

**Part 4 Use of Funds**

4.1 The following capital expenditure for failing trails and trail structures replacement is qualified to be funded using the Parkland Development Cost Charge Reserve Fund, and it is therefore deemed to be desirable to appropriate \$215,000 in funding as indicated:

Failing Trails and Trail Structures Replacement Appropriation

From Parks - Major Interest	\$ 85,000
From Parks - Local Interest	\$ 130,000
<b>Total Expenditures from Development Cost Charge (DCC) Reserve Funds</b>	<b>\$ 215,000</b>

4.2 Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the Parkland Development Cost Charge Reserve Fund.

READ A FIRST TIME on [Date]

READ A SECOND TIME on [Date]

READ A THIRD TIME on [Date]

ADOPTED by the Council on [Date].

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
Corporate Officer

2025 General Fund Capital Program Summary

	Capital Equipment Reserve	Capital Facilities Reserve	Capital Infrastructure Reserve	Operational Reserve	External Sources/Donations	CAC - Community Serving	Development Cost Charges	Environmental Reserve Fund	UBCM Community Works Fund	Cypress Village Planning Reserve	Total
<b>Phase 1</b>	<b>4,266,200</b>	<b>4,137,546</b>	<b>7,685,000</b>	<b>2,532,512</b>	<b>1,618,893</b>	<b>175,000</b>	<b>215,000</b>	<b>153,817</b>	<b>110,086</b>	<b>600,355</b>	<b>21,494,409</b>
Existing Asset - Regular Asset Maintenance	2,405,000	2,238,487	6,175,000	1,999,400	353,000	175,000	0	0	0	0	13,345,887
Existing Asset - Strategic Investment	1,180,000	399,145	170,000	13,500	23,000	0	0	0	0	600,355	2,386,000
New Asset - Strategic Investment	566,300	0	360,000	0	939,433	0	0	153,817	0	0	2,019,550
Existing Asset - Asset Preservation	114,900	350,000	670,000	368,162	0	0	215,000	0	0	0	1,718,062
Existing Asset - Innovation	0	964,914	0	55,000	58,110	0	0	0	110,086	0	1,188,110
New Asset - Health & Safety	0	0	225,000	0	225,000	0	0	0	0	0	450,000
New Asset - Innovation	0	185,000	0	24,650	20,350	0	0	0	0	0	230,000
Existing Asset - Health & Safety	0	0	85,000	71,800	0	0	0	0	0	0	156,800
<b>Phase 2</b>	<b>0</b>	<b>0</b>	<b>40,000</b>	<b>57,800</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>97,800</b>
Existing Asset - Regular Asset Maintenance	0	0	0	57,800	0	0	0	0	0	0	57,800
New Asset - Strategic Investment	0	0	40,000	0	0	0	0	0	0	0	40,000
<b>Total</b>	<b>4,266,200</b>	<b>4,137,546</b>	<b>7,725,000</b>	<b>2,590,312</b>	<b>1,618,893</b>	<b>175,000</b>	<b>215,000</b>	<b>153,817</b>	<b>110,086</b>	<b>600,355</b>	<b>21,592,209</b>

2025 Phase 1 Funded Capital Projects

Project Category/Project Name	Capital Equipment Reserve	Capital Facilities Reserve	Capital Infrastructure Reserve	Operational Reserve	External Sources/Donations	CAC - Community Servicing	Development Cost Charges	Environmental Reserve Fund	UBCM Community Works Fund	Cypress Village Planning Reserve	Total
Existing Asset - Asset Preservation	114,900	350,000	670,000	388,162	0	0	215,000	0	0	0	1,718,062
Sports Court Replacement	0	0	425,000	0	0	0	0	0	0	0	425,000
Fire Hall # 1 Bay Door Enlargement	0	350,000	0	0	0	0	0	0	0	0	350,000
Library Collections - Core - Books & Materials - Info	0	0	0	269,223	0	0	0	0	0	0	269,223
Falling Trails & Trail Structures Replacement	0	0	0	0	0	0	215,000	0	0	0	215,000
Falling Park Infrastructure Replacement	0	0	70,000	0	0	0	0	0	0	0	70,000
Park Fencing Replacement	0	0	65,000	0	0	0	0	0	0	0	65,000
Community Wildfire Plan Implementation - FireSmart	64,900	0	0	0	0	0	0	0	0	0	64,900
Library Collections - Core - Books & Materials - Youth	0	0	0	58,939	0	0	0	0	0	0	58,939
Park Furniture Replacement	0	0	40,000	0	0	0	0	0	0	0	40,000
Golf Course Irrigation & Drainage, Tees & Greens Replacement	0	0	30,000	0	0	0	0	0	0	0	30,000
Waterfront Park Pier Repairs & Replacements	0	0	30,000	0	0	0	0	0	0	0	30,000
Park Drainage & Irrigation Replacement	0	0	25,000	0	0	0	0	0	0	0	25,000
Trail Signage Replacement	0	0	25,000	0	0	0	0	0	0	0	25,000
Radio Frequency Identification Self Checkouts Replacement	25,000	0	0	0	0	0	0	0	0	0	25,000
Chromecolors Replacement	15,000	0	0	0	0	0	0	0	0	0	15,000
Automated Material Handling System Bin Replacement	10,000	0	0	0	0	0	0	0	0	0	10,000
Existing Asset - Health & Safety	0	0	85,000	71,800	0	0	0	0	0	0	156,800
Golf Course Safety Netting, Fencing & Pathway Replacement	0	0	85,000	0	0	0	0	0	0	0	85,000
Fire Safety Act Compliance	0	0	0	35,100	0	0	0	0	0	0	35,100
Access, Beach Safety & First Aid Equipment Replacement	0	0	0	25,000	0	0	0	0	0	0	25,000
Training Ground Structure Improvement	0	0	0	11,700	0	0	0	0	0	0	11,700
Existing Asset - Innovation	0	964,914	0	55,000	58,110	0	0	0	110,086	0	1,188,110
Fire Hall Renovations	0	939,914	0	0	0	0	0	0	110,086	0	1,050,000
JD Edwards (JDE) - Maintenance Connection Asset Management	0	0	0	55,000	0	0	0	0	0	0	55,000
West Vancouver Ice Arena Office Renovation	0	25,000	0	0	0	0	0	0	0	0	25,000
Library Collections - Enhanced - Youth Collections	0	0	0	0	16,500	0	0	0	0	0	16,500
Library Collections - Enhanced - E-Audiobooks	0	0	0	0	15,500	0	0	0	0	0	15,500
Library Collections - Enhanced - Assistive (Home) Services	0	0	0	0	6,500	0	0	0	0	0	6,500
Library Collections - Enhanced - Adult Collections	0	0	0	0	6,000	0	0	0	0	0	6,000
Library Collections - Enhanced - Adult Music Collections	0	0	0	0	4,000	0	0	0	0	0	4,000
Library Collections - Enhanced - Friends - Reading Link	0	0	0	0	3,000	0	0	0	0	0	3,000
Library Collections - Enhanced - Equity Grant	0	0	0	0	2,250	0	0	0	0	0	2,250
Library Collections - Enhanced - Multilingual Collection Enhancement	0	0	0	0	2,000	0	0	0	0	0	2,000
Library Collections - Enhanced - Health Books	0	0	0	0	1,110	0	0	0	0	0	1,110
Library Collections - Enhanced - Welsh - Youth	0	0	0	0	750	0	0	0	0	0	750
Library Collections - Enhanced - Persian	0	0	0	0	500	0	0	0	0	0	500
Existing Asset - Regular Asset Maintenance	2,405,000	2,238,487	6,175,000	1,999,400	353,000	175,000	0	0	0	0	13,345,887
Self-Contained Breathing Apparatus (SCBA) Equipment	0	0	0	1,072,700	0	0	0	0	0	0	1,072,700
Roads & Pavement Infrastructure - Stevens Drive (Onslow Place to Hildhurst Place)	0	0	850,000	0	0	0	0	0	0	0	850,000
Roads & Pavement Infrastructure - Eagleridge Drive (Marine Drive to MtI Jurisdictional Boundary)	0	0	700,000	0	0	0	0	0	0	0	700,000
Roads & Pavement Infrastructure - 11th Street (Haywood Avenue to Mathers Avenue)	0	0	650,000	0	0	0	0	0	0	0	650,000
Roads & Pavement Infrastructure - Eyremount Drive (Vinson Creek Road to Highland Drive Part 1)	0	0	630,000	0	0	0	0	0	0	0	630,000
Multi-Year Capital Renewal Plan - Parkade & Central Plant - 22nd Street	0	535,743	0	0	0	0	0	0	0	0	535,743
Roads & Pavement Infrastructure - Henlow Road & Crestline Road (Henlow Road to 1125 Crestline Road)	0	0	420,000	0	0	0	0	0	0	0	420,000
Marine Drive & 17th Street Signal Replacement	0	0	0	0	350,000	0	0	0	0	0	350,000
Roads & Pavement Infrastructure - Marine Drive (Nelson Avenue roundabout to Keith Road roundabout)	0	0	350,000	0	0	0	0	0	0	0	350,000
Bridge & Structural Infrastructure - Rehabilitation & Maintenance of Bridges	0	0	315,000	0	0	0	0	0	0	0	315,000
Bridge & Structural Infrastructure - Bridge Demolish - 26th Street Pedestrian Bridge	0	0	300,000	0	0	0	0	0	0	0	300,000
Playground Renewal & Replacement	0	0	300,000	0	0	0	0	0	0	0	300,000
Multi-Year Capital Renewal Plan - West Vancouver Memorial Library	0	291,391	0	0	0	0	0	0	0	0	291,391
Personal Protective Equipment (PPE)	0	0	0	266,500	0	0	0	0	0	0	266,500
Replace 2017 Single Axle Dump Truck (Unit M018)	265,000	0	0	0	0	0	0	0	0	0	265,000
Replace 2017 Single Axle Dump Truck (Unit M022)	265,000	0	0	0	0	0	0	0	0	0	265,000
Roads & Pavement Infrastructure - 2025/2026 Advance Planning & Design	0	0	250,000	0	0	0	0	0	0	0	250,000
Replace 2013 Isuzu NU4 Haul All Packer (Unit P015)	250,000	0	0	0	0	0	0	0	0	0	250,000
Replace 2008 Kubota Tractor (Unit P035)	250,000	0	0	0	0	0	0	0	0	0	250,000
Replace 6400 Block Marine Drive Retaining Wall (between Keith Road & Nelson Avenue)	0	0	250,000	0	0	0	0	0	0	0	250,000
Multi-Year Capital Renewal Plan - Fire Hall # 1	0	216,666	0	0	0	0	0	0	0	0	216,666
Replace Skid Steer (Unit M068)	210,000	0	0	0	0	0	0	0	0	0	210,000
2025 Youth Centre Park Royal Rental Expense	0	0	0	0	0	175,000	0	0	0	0	175,000
Multi-Year Capital Renewal Plan - Glenegles Golf Clubhouse	0	160,285	0	0	0	0	0	0	0	0	160,285
Replace 2013 Ford F-350 Dump Truck (Unit P025)	150,000	0	0	0	0	0	0	0	0	0	150,000
Walkways & Plazas in Parks, including Lighting Replacement	0	0	150,000	0	0	0	0	0	0	0	150,000
Roads & Pavement Infrastructure - Marine Drive (Bukhill Road to West of Erwin Drive)	0	0	150,000	0	0	0	0	0	0	0	150,000
Roads & Pavement Infrastructure - 2025 Hot Patch Program	0	0	150,000	0	0	0	0	0	0	0	150,000
Replace 2013 Ford F-250 (Unit P028)	150,000	0	0	0	0	0	0	0	0	0	150,000
Multi-Year Capital Renewal Plan - Fire Hall # 2 - Glenegles Public Safety Building	0	147,106	0	0	0	0	0	0	0	0	147,106
Replace 2020 Ford Explorer Interceptor (Unit V004)	145,000	0	0	0	0	0	0	0	0	0	145,000
Replace 2020 Ford Explorer Interceptor (Unit V009)	145,000	0	0	0	0	0	0	0	0	0	145,000
Replace 2016 Chevrolet Tahoe K9 (Unit V015)	145,000	0	0	0	0	0	0	0	0	0	145,000
Replace 2011 F-350 Service Body Truck (Unit M032)	145,000	0	0	0	0	0	0	0	0	0	145,000
Multi-Year Capital Renewal Plan - West Vancouver Ice Arena	0	141,232	0	0	0	0	0	0	0	0	141,232
Auto Extrication Equipment	0	0	0	125,700	0	0	0	0	0	0	125,700
Kiosks & Interpretive Signage Replacement	0	0	125,000	0	0	0	0	0	0	0	125,000
Multi-Year Capital Renewal Plan - West Vancouver Aquatic Centre	0	119,108	0	0	0	0	0	0	0	0	119,108
Replace Asphalt Roller (Unit M063)	113,000	0	0	0	2,000	0	0	0	0	0	115,000
Multi-Year Capital Renewal Plan - Operations Centre - Main Building	0	110,532	0	0	0	0	0	0	0	0	110,532
Police Kit & Clothing - Regular Replacement	0	0	0	105,000	0	0	0	0	0	0	105,000
Bridge & Structural Infrastructure - Slope Stability Improvement	0	0	100,000	0	0	0	0	0	0	0	100,000
Multi-Year Capital Renewal Plan - Furniture & Equipment Renewal	0	0	0	100,000	0	0	0	0	0	0	100,000
BC Ambulance Service Stn 255 - 1542 Fulton Ave Demolition Cost	0	100,000	0	0	0	0	0	0	0	0	100,000
Multi-Year Capital Renewal Plan - Fire Hall # 3 - Caulfield	0	99,809	0	0	0	0	0	0	0	0	99,809
Police Firearm & Ballistic Equipment - Regular Replacement	0	0	0	95,000	0	0	0	0	0	0	95,000
Police Information Technology Equipment - Regular Replacement	0	0	0	85,000	0	0	0	0	0	0	85,000
Multi-Year Capital Renewal Plan - West Vancouver Community Centre	0	83,814	0	0	0	0	0	0	0	0	83,814
Transportation Support Infrastructure - Pole Replacement	0	0	75,000	0	0	0	0	0	0	0	75,000
Roads & Pavement Infrastructure - 2024 Deficiencies	0	0	75,000	0	0	0	0	0	0	0	75,000
Transportation Support Infrastructure - Traffic Signals	0	0	60,000	0	0	0	0	0	0	0	60,000
Bridge & Structural Infrastructure - Bridge Design - 26th Street Pedestrian Bridge	0	0	60,000	0	0	0	0	0	0	0	60,000
Transportation Support Infrastructure - Traffic Counts & Licence Fee	0	0	55,000	0	0	0	0	0	0	0	55,000
Multi-Year Capital Renewal Plan - Sandy Cove Beach Washroom	0	53,638	0	0	0	0	0	0	0	0	53,638
Roads & Pavement Infrastructure - 2025 Request for Services	0	0	50,000	0	0	0	0	0	0	0	50,000
Transportation Support Infrastructure - School Safety Assessment Program	0	0	50,000	0	0	0	0	0	0	0	50,000
Technical Rescue Equipment	0	0	0	41,000	0	0	0	0	0	0	41,000
Replace 2011 Tralleman Roller Trailer (Unit M064)	39,000	0	0	0	1,000	0	0	0	0	0	40,000
Transportation Support Infrastructure - Pole Painting	0	0	40,000	0	0	0	0	0	0	0	40,000
Replace 2013 Verti-groom Field Cleaner (Unit P049)	35,000	0	0	0	0	0	0	0	0	0	35,000
Replace 2013 Landpride Tri-deck Mower (Unit P067)	35,000	0	0	0	0	0	0	0	0	0	35,000
Recreation Program Equipment Replacement	0	0	0	34,000	0	0	0	0	0	0	34,000
Replace Utility Vehicle (Unit A006)	33,000	0	0	0	0	0	0	0	0	0	33,000
Fitness Centre Equipment Replacement	0	0	0	30,500	0	0	0	0	0	0	30,500
Multi-Year Capital Renewal Plan - Ambleside Concession/Washroom/Caretaker	0	30,077	0	0	0	0	0	0	0	0	30,077
Replace 2013 Redexim Walk Behind Field Cleaner (Unit P030)	30,000	0	0	0	0	0	0	0	0	0	30,000
Communication & Radio Equipment	0	0	0	29,300	0	0	0	0	0	0	29,300
Multi-Year Capital Renewal Plan - Operations Centre - Small Motor Repair Shop	0	25,050	0	0	0	0	0	0	0	0	25,050
Multi-Year Capital Renewal Plan - Operations Centre - Paint Shop	0	21,903	0	0	0						

Project Category/Project Name	Capital Equipment Reserve	Capital Facilities Reserve	Capital Infrastructure Reserve	Operational Reserve	External Sources/Donations	CAC - Community Serving	Development Cost Charges	Environmental Reserve Fund	UBCM Community Works Fund	Cypress Village Planning Reserve	Total
<b>Existing Asset - Strategic Investment</b>	1,180,000	399,145	170,000	13,500	23,000	0	0	0	0	600,358	2,386,000
Materials Transfer Facility Reallocation	0	0	0	0	0	0	0	0	0	600,358	999,500
Oracle JD Edwards (ERP) Replacement	400,000	0	0	0	0	0	0	0	0	0	400,000
Information Technology Infrastructure Replacement & Additions	300,000	0	0	0	0	0	0	0	0	0	300,000
Application Software Upkeep & Enhancements	300,000	0	0	0	0	0	0	0	0	0	300,000
Implementation of Shoreline Protection Projects	0	0	150,000	0	0	0	0	0	0	0	150,000
End-User Hardware & Software	150,000	0	0	0	0	0	0	0	0	0	150,000
Audio Visual Upgrades for Seniors' Activity Centre	30,000	0	0	0	23,000	0	0	0	0	0	53,000
Klee Wyck Park Masterplan Development	0	0	20,000	0	0	0	0	0	0	0	20,000
Major Appliance & Kitchen Equipment Replacement	0	0	0	13,500	0	0	0	0	0	0	13,500
<b>New Asset - Health &amp; Safety</b>	0	0	225,000	0	225,000	0	0	0	0	0	450,000
Transit Related Road Improvements Program (TRRIP)	0	0	100,000	0	100,000	0	0	0	0	0	200,000
Spirit Trail Improvement - Ambleside Park	0	0	100,000	0	100,000	0	0	0	0	0	200,000
Insurance Corporation of British Columbia Co-Funded Projects	0	0	25,000	0	25,000	0	0	0	0	0	50,000
<b>New Asset - Innovation</b>	0	185,000	0	24,650	20,350	0	0	0	0	0	230,000
Municipal Hall Basement Art Storage	0	170,000	0	0	0	0	0	0	0	0	170,000
Seniors' Activity Centre Event Chairs	0	0	0	24,650	20,350	0	0	0	0	0	45,000
Seniors' Activity Centre Pool Room Lights	0	15,000	0	0	0	0	0	0	0	0	15,000
<b>New Asset - Strategic Investment</b>	566,300	0	360,000	0	939,433	0	0	153,817	0	0	2,019,551
Mathers Avenue Multi-Use Pathway, Hadden Drive to Westcott Road	0	0	110,000	0	439,500	0	0	0	0	0	549,500
Urban Forest Management Plan Implementation	0	0	0	0	326,600	0	0	116,650	0	0	443,250
Body Worn Cameras	183,000	0	0	0	0	0	0	0	0	0	183,000
Acquisition of Single Axle Dump Truck for Parks, Culture & Community Services	150,000	0	0	0	0	0	0	0	0	0	150,000
Jump on a New Heat Pump Program Implementation	0	0	0	0	108,333	0	0	21,667	0	0	130,000
In-Car Cameras & Automated Licence Plate Readers (ALPRs) Systems for Operational Police Vehicles	85,000	0	0	0	0	0	0	0	0	0	85,000
Active Transportation Infrastructure - Sidewalk Design & Installation	0	0	75,000	0	0	0	0	0	0	0	75,000
Active Transportation Infrastructure - Pathway Lights for Capilano Trail	0	0	35,000	0	35,000	0	0	0	0	0	70,000
Active Transportation Infrastructure - Curb Bulge South Side of Marine Drive, West of 14th Street	0	0	30,000	0	30,000	0	0	0	0	0	60,000
Acquisition of Arborist Electric Vehicle	44,500	0	0	0	0	0	0	15,500	0	0	60,000
Phone System Migration to Cloud	52,800	0	0	0	0	0	0	0	0	0	52,800
Active Transportation Infrastructure - Traffic Calming Program	0	0	50,000	0	0	0	0	0	0	0	50,000
Lease Buyout 2023 Mazda CX-5 (Unit V057)	31,000	0	0	0	0	0	0	0	0	0	31,000
Active Transportation Infrastructure - North Shore Transportation Survey	0	0	30,000	0	0	0	0	0	0	0	30,000
Active Transportation Infrastructure - Marine Drive Bike Lanes - East of Lions Gate Bridge	0	0	20,000	0	0	0	0	0	0	0	20,000
Acquisition of Shop Tool (Torque Multiplier)	20,000	0	0	0	0	0	0	0	0	0	20,000
Active Transportation Infrastructure - Crosswalk Rectangular Rapid Flashing Beacons	0	0	10,000	0	0	0	0	0	0	0	10,000
<b>Total</b>	<b>4,266,200</b>	<b>4,137,546</b>	<b>7,685,000</b>	<b>2,532,612</b>	<b>1,618,893</b>	<b>175,000</b>	<b>215,000</b>	<b>153,817</b>	<b>110,086</b>	<b>600,358</b>	<b>21,494,409</b>

## 2025 Phase 2 Funded Capital Projects

Project Category/Project Name	Capital Infrastructure Reserve	Operational Reserve	Total
Existing Asset - Regular Asset Maintenance	0	57,800	57,800
Hose, Nozzle & Fire Equipment	0	21,400	21,400
Training Equipment	0	14,100	14,100
Computer & Device Equipment	0	14,100	14,100
Wildland Equipment	0	8,200	8,200
New Asset - Strategic Investment	40,000	0	40,000
Establish New Fenced Off-leash Dog Areas	40,000	0	40,000
<b>Total</b>	<b>40,000</b>	<b>57,800</b>	<b>97,800</b>

## 2025 Capital Projects - Utility Funds

	Water Reserve Fund	Internal Equipment Recoveries	Total
<b>Water Utility</b>			
Annual Replacements Program			
11th Street Pump Station Upgrades	2,500,000	0	2,500,000
Watermain Upgrades along Stevens Drive (Onslow Place to Hidhurst Place)	2,300,000	0	2,300,000
Watermain Upgrades along 11th Street (Inglewood Avenue to Mathers Avenue)	1,100,000	0	1,100,000
Water Meter Replacement	1,050,000	0	1,050,000
Watermain Upgrades along Eagle Island	800,000	0	800,000
Watermain Upgrades along Marine Drive (Sherman Street to Rose Crescent)	600,000	0	600,000
Watermain Upgrades along Haywood Drive (25th Street to 26th Street)	460,000	0	460,000
Stone Crescent Watermain Upgrades	450,000	0	450,000
Pressure Reducing Valve (PRV) Station Upgrades	400,000	0	400,000
Supervisory Control & Data Acquisition (SCADA) Upgrades	380,000	0	380,000
Water Servicing Study Update	250,000	0	250,000
Pump Station Upgrades	250,000	0	250,000
Eagle Lake Dam Prioritized Upgrades/Document Revisions	200,000	0	200,000
Watermain Design Package 2025	170,000	0	170,000
Reservoir Upgrade	150,000	0	150,000
Treatment Facilities Upgrades	140,000	0	140,000
<b>Annual Replacements Program Total</b>	<b>11,200,000</b>	<b>0</b>	<b>11,200,000</b>
Equipment Replacement			
Replace 2015 Western Star Tandem Crane Truck (Unit M020W)	0	292,500	292,500
<b>Equipment Replacement Total</b>	<b>0</b>	<b>292,500</b>	<b>292,500</b>
<b>Water Utility Total</b>	<b>11,200,000</b>	<b>292,500</b>	<b>11,492,500</b>
<b>Total</b>	<b>11,200,000</b>	<b>292,500</b>	<b>11,492,500</b>

## 2025 Capital Projects - Utility Funds

	Sewer & Drainage Reserve Fund	Internal Equipment Recoveries	Total
<b>Sanitary Utility</b>			
Equipment Replacement			
Replace 2015 Western Star Tandem Crane Truck (Unit M020S)	0	292,500	292,500
Replace 2016 Ford F-250 (Unit M017)	0	105,000	105,000
<b>Equipment Replacement Total</b>	<b>0</b>	<b>397,500</b>	<b>397,500</b>
<b>Sanitary Replacements</b>			
Sanitary Main Upgrade - Hadden Drive between Mathers Avenue & Southborough Drive	4,100,000	0	4,100,000
Sanitary Rehab Mainline	500,000	0	500,000
Sanitary Condition Assessment Program	300,000	0	300,000
Sanitary Lift Station Rehab - Various Sites	300,000	0	300,000
Update Sanitary Master Planning Study	209,000	0	209,000
Sanitary Frensdale Lift Station Design	200,000	0	200,000
Sanitary Infrastructure - Pump Spares	100,000	0	100,000
Sanitary Supervisory Control & Data Acquisition (SCADA) - Electrical & Instrumentation Upgrades	70,000	0	70,000
Sanitary Construction & Operational Specialized Equipment	60,000	0	60,000
Sanitary Treatment Facility Upgrades	50,000	0	50,000
Sanitary Flow Monitoring Program	50,000	0	50,000
<b>Sanitary Replacements Total</b>	<b>5,939,000</b>	<b>0</b>	<b>5,939,000</b>
<b>Sanitary Utility Total</b>	<b>5,939,000</b>	<b>397,500</b>	<b>6,336,500</b>
<b>Storm Utility</b>			
Storm Utility Improvements			
Creek Enhancement & Culvert Rehab - McDonald Creek Culvert Rehab	1,600,000	0	1,600,000
Storm Rehab Mainline	1,000,000	0	1,000,000
Integrated Stormwater Management Plan (ISMP) Update including Creeks Diversion Review	600,000	0	600,000
Trashrack/Debris Screen Upgrade Program	450,000	0	450,000
Gap Analysis of Drainage System & Implementation	439,000	0	439,000
Outfall Rehab at 15th, 16th & 24th Streets	400,000	0	400,000
Annual Storm Condition Assessment Program	400,000	0	400,000
Storm - Hydrometric Monitoring Program & Creek Monitoring	250,000	0	250,000
Ditch Reinstatement Program	200,000	0	200,000
Storm Rehab - Spot Repairs	200,000	0	200,000
Utility Support Infrastructure - Specialized Equipment	60,000	0	60,000
Development Cost Charge (DCC) Bylaw Study - Utilities Contribution	36,000	0	36,000
Storm - Design Criteria & Subdivision Bylaw	35,000	0	35,000
<b>Storm Utility Improvements Total</b>	<b>5,670,000</b>	<b>0</b>	<b>5,670,000</b>
<b>Storm Utility Total</b>	<b>5,670,000</b>	<b>0</b>	<b>5,670,000</b>
<b>Total</b>	<b>11,609,000</b>	<b>397,500</b>	<b>12,006,500</b>

PREVIOUSLY APPROVED PROJECTS

NOTE: The projects were approved in the prior-year budgets with funds from the Asset Reserves made available until December 31, 2024. However due to supply chain issues, long lead time to contract awarding, ongoing or rescheduled project work, these projects could not be completed by December 31, 2024 and funds need to be appropriated from the reserves again.

Project Name	Capital Equipment Reserve	Capital Facilities Reserve	Capital Infrastructure Reserve	Public Art Reserve	Environmental Reserve	External Sources/Donations	Water Reserve Fund	Water Utility Grants / Other Outside Sources	Sewer & Drainage Reserve Fund	Total
<b>General Fund</b>	<b>3,474,324</b>	<b>5,147,747</b>	<b>2,407,691</b>	<b>5,568</b>	<b>47,000</b>	<b>1,416,814</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,488,142</b>
F043 Renewal - Replace Pumper Engine	1,371,391	0	0	0	29,000	40,000	0	0	0	1,440,391
F044 Renewal - Replace 2005 Pumper Engine	1,367,374	0	0	0	0	35,000	0	0	0	1,402,374
Multi-Year Capital Renewal Plan - West Vancouver Memorial Library (Financial Plan 2022)	0	200,432	0	0	0	672,778	0	0	0	873,210
Multi-Year Capital Renewal Plan - Parkade & Central Plant (Financial Plan 2023)	0	513,335	0	0	0	0	0	0	0	513,335
Transportation Support Infrastructure - Traffic Signals - 31st Street & Marine Drive	0	0	505,000	0	0	0	0	0	0	505,000
Multi-Year Capital Renewal Plan - Operations Centre - Main Building (Financial Plan 2023)	0	482,254	0	0	0	0	0	0	0	482,254
Multi-Year Capital Renewal Plan - Fire Hall #1 (Financial Plan 2023)	0	465,184	0	0	0	0	0	0	0	465,184
Multi-Year Capital Renewal Plan - Gleneagles Community Centre	0	445,726	0	0	0	0	0	0	0	445,726
Multi-Year Capital Renewal Plan - West Vancouver Aquatic Centre (Financial Plan 2022)	0	420,305	0	0	0	0	0	0	0	420,305
Multi-Year Capital Renewal Plan - Fire Hall # 4 - British Properties	0	295,550	0	0	0	0	0	0	0	295,550
Multi-Year Capital Renewal Plan - West Vancouver Ice Arena (Financial Plan 2023)	0	286,176	0	0	0	0	0	0	0	286,176
Active Transportation Infrastructure - Sidewalk Construction	0	0	258,360	0	0	0	0	0	0	258,360
Active Transportation Infrastructure - Mathers Avenue Multi-Use Pathway	0	0	122,548	0	0	132,171	0	0	0	254,719
Application Software Upkeep & Enhancements (Financial Plan 2023)	244,094	0	0	0	0	0	0	0	0	244,094
Bridge & Structural Infrastructure - Slope Stability Improvements (Financial Plan 2023)	0	0	230,598	0	0	0	0	0	0	230,598
Active Transportation Infrastructure - Marine Drive Bike Lanes - East of Lions Gate Bridge	0	0	28,819	0	0	187,541	0	0	0	216,360
Multi-Year Capital Renewal Plan - West Vancouver Memorial Library (Financial Plan 2023)	0	204,842	0	0	0	0	0	0	0	204,842
Bridge & Structural Infrastructure - Bridge Design - Nelson Canyon Bridge Analysis	0	0	204,102	0	0	0	0	0	0	204,102
Multi-Year Capital Renewal Plan - Ambleside Fieldhouse & Washroom (Financial Plan 2023)	0	185,149	0	0	0	0	0	0	0	185,149
Active Transportation Infrastructure - Sidewalk Design and Installation	0	0	68,238	0	0	110,000	0	0	0	178,238
Multi-Year Capital Renewal Plan - Operations Centre - Small Motor Repair Shop	0	146,144	0	0	0	0	0	0	0	146,144
Replace 2008 Toro Greensmaster (Unit GL32)	128,000	0	0	0	3000	4,000	0	0	0	135,000
Multi-Year Capital Renewal Plan - Ambleside Par 3	0	133,674	0	0	0	0	0	0	0	133,674
Elevator to West Vancouver Memorial Library Rooftop Parking	0	75,000	0	0	0	56,732	0	0	0	131,732
Park Recycling - Cube Truck (Unit P012)	115,000	0	0	0	15000	0	0	0	0	130,000
Multi-Year Capital Renewal Plan - Seniors Activity Centre (Financial Plan 2023)	0	118,276	0	0	0	0	0	0	0	118,276
Multi-Year Capital Renewal Plan - West Vancouver Aquatic Centre (Financial Plan 2023)	0	116,842	0	0	0	0	0	0	0	116,842
Multi-Year Capital Renewal Plan - Fire Hall #2	0	105,824	0	0	0	0	0	0	0	105,824
Multi-Year Capital Renewal Plan - Dundarave By the Sea Preschool	0	103,915	0	0	0	0	0	0	0	103,915
Multi-Year Capital Renewal Plan - Gleneagles Golf Clubhouse (Financial Plan 2023)	0	101,964	0	0	0	0	0	0	0	101,964
Coffee Kiosk - Municipal Hall Lower Atrium	0	100,000	0	0	0	0	0	0	0	100,000
Horseshoe Bay Park Revitalization (Financial Plan 2023)	0	0	98,915	0	0	0	0	0	0	98,915
Marine Drive & 31st Street Redesign (Financial Plan 2021)	0	0	57,777	0	0	39,814	0	0	0	97,591
Multi-Year Capital Renewal Plan - Gertrude Lawson Museum and Archives	0	77,148	0	0	0	0	0	0	0	77,148
Replace 2013 Toro 3500 Mower (Unit GL44)	73,000	0	0	0	0	2,000	0	0	0	75,000
Replace 2010 Toro 3500D Mower (Unit P054)	73,000	0	0	0	0	2,000	0	0	0	75,000
Roads & Pavement Infrastructure - 2023 Advance Planning & Design	0	0	71,003	0	0	0	0	0	0	71,003
Multi-Year Capital Renewal Plan - Gordon House Daycare	0	65,916	0	0	0	0	0	0	0	65,916
Taylor Way Transportation Planning	0	0	64,799	0	0	0	0	0	0	64,799
Bus Speed & Reliability Improvement	0	0	0	0	0	60,798	0	0	0	60,798
Multi-Year Capital Renewal Plan - Operations Centre - Paint Shop	0	60,700	0	0	0	0	0	0	0	60,700
Active Transportation Infrastructure - Pedestrian Safety Upgrades	0	0	55,000	0	0	5,000	0	0	0	60,000
Active Transportation Infrastructure - Sidewalk Design - Mathers Avenue - 21st Street to 27th Street	0	0	30,000	0	0	30,000	0	0	0	60,000
Sports Court Replacement (Financial Plan 2022)	0	0	57,202	0	0	0	0	0	0	57,202
Playground Renewal & Replacement	0	0	51,467	0	0	0	0	0	0	51,467
Waterfront Park Pier Repairs & Replacements (Financial Plan 2022)	0	0	51,459	0	0	0	0	0	0	51,459
Due Diligence For Arts Centre Planning - Financial Assessment	0	50,000	0	0	0	0	0	0	0	50,000
Park Drainage & Irrigation Replacement (Financial Plan 2023)	0	0	48,200	0	0	0	0	0	0	48,200
Multi-Year Capital Renewal Plan - Fire Hall #2 - Gleneagles Public Safety Building	0	47,969	0	0	0	0	0	0	0	47,969
Multi-Year Capital Renewal Plan - Dundarave Park Concession & Washroom (Financial Plan 2023)	0	47,728	0	0	0	0	0	0	0	47,728
Active Transportation Infrastructure - Marine Drive Separated Bike Lanes - 26th to 31st Streets	0	0	45,107	0	0	0	0	0	0	45,107
Water Features Replacement	0	0	45,000	0	0	0	0	0	0	45,000
Municipal Hall Seismic Upgrade & Renewal (Financial Plan 2022)	0	43,509	0	0	0	0	0	0	0	43,509
Roads & Pavement Infrastructure - 2022/2023 Advance Planning	0	0	42,936	0	0	0	0	0	0	42,936
Electronic Plan Review System	42,142	0	0	0	0	0	0	0	0	42,142
West Vancouver Aquatic Centre - Exterior South Wall Repairment	0	42,049	0	0	0	0	0	0	0	42,049
Trail Partnership with Recreational Trail Groups (Financial Plan 2022)	0	0	40,968	0	0	0	0	0	0	40,968
Multi-Year Capital Renewal Plan - Operations Centre - Salt Storage Shed	0	34,856	0	0	0	0	0	0	0	34,856
Trail Partnership with Recreational Trail Groups (Financial Plan 2021)	0	0	34,550	0	0	0	0	0	0	34,550
Multi-Year Capital Renewal Plan - Operations Centre - Forestry Building	0	34,339	0	0	0	0	0	0	0	34,339
Active Transportation Infrastructure - Mobility Initiatives (Financial Plan 2023)	0	0	33,818	0	0	0	0	0	0	33,818
2022 Roads Design (Financial Plan 2021)	0	0	33,758	0	0	0	0	0	0	33,758
Falling Park Infrastructure Replacement (Financial Plan 2023)	0	0	28,153	0	0	0	0	0	0	28,153
Multi-Year Capital Renewal Plan - Operations Centre - Park Mower Shed	0	25,827	0	0	0	0	0	0	0	25,827
Golf Course Safety Netting, Fencing & Pathway Replacement (Financial Plan 2023)	24,827	0	0	0	0	0	0	0	0	24,827
Transit Related Road Improvements Program (TRRIP) - TransLink Co-Funded Projects (FP 2023)	0	0	0	0	0	24,180	0	0	0	24,180
Roads & Pavement Infrastructure - Meadfield Road Subdivision Phase 4	0	0	23,023	0	0	0	0	0	0	23,023
Multi-Year Capital Renewal Plan - West Vancouver Community Centre (Financial Plan 2023)	0	19,777	0	0	0	0	0	0	0	19,777
Active Transportation Infrastructure - Sidewalk Design - 20th Street: Gordon Avenue to Marine Drive	0	0	9,000	0	0	9,000	0	0	0	18,000
Transportation Support Infrastructure - Traffic Studies & Counts (Financial Plan 2023)	0	0	17,768	0	0	0	0	0	0	17,768
Roads & Pavement Infrastructure - 2023 Request for Services	0	0	16,811	0	0	0	0	0	0	16,811
Railway Crossing Upgrades	0	0	15,860	0	0	0	0	0	0	15,860
Multi-Year Capital Renewal Plan - Hugo Ray Park Caretaker Residence & Washroom	0	14,817	0	0	0	0	0	0	0	14,817
Multi-Year Capital Renewal Plan - West Vancouver Child Development	0	13,939	0	0	0	0	0	0	0	13,939
Active Transportation Infrastructure - Sidewalk Design - Gordon Avenue - 20th Street to 21st Street	0	0	6,000	0	0	6,000	0	0	0	12,000
Multi-Year Capital Renewal Plan - Ambleside Childcare	0	11,037	0	0	0	0	0	0	0	11,037
Multi-Year Capital Renewal Plan - West Vancouver Memorial Library (Financial Plan 2021)	0	10,307	0	0	0	0	0	0	0	10,307
Indigenous Signage	10,000	0	0	0	0	0	0	0	0	10,000
Multi-Year Capital Renewal Plan - West Vancouver Aquatic Centre (Financial Plan 2021)	0	9,373	0	0	0	0	0	0	0	9,373
Transportation Support Infrastructure - School Site Safety Audit Program	0	0	8,316	0	0	0	0	0	0	8,316
Multi-Year Capital Renewal Plan - Whytecliff Park Concession	0	7,996	0	0	0	0	0	0	0	7,996
Gleneagles Storage Container	0	7,075	0	0	0	0	0	0	0	7,075
Kitchen Walk-in Cooler	6,892	0	0	0	0	0	0	0	0	6,892
Multi-Year Capital Renewal Plan - John Lawson Park Washroom	0	6,662	0	0	0	0	0	0	0	6,662
Multi-Year Capital Renewal Plan - Whytecliff Park Washroom - Upper	0	6,559	0	0	0	0	0	0	0	6,559
SDCS migration to SharePoint Online (SPO)	6,420	0	0	0	0	0	0	0	0	6,420
Fitness Centre Equipment Replacement	5,619	0	0	0	0	0	0	0	0	5,619
Restoration of the Ambleside Welcome Figure Totem Pole	0	0	0	5,568	0	0	0	0	0	5,568
1448 Argyle Avenue Pattison House Site Demolition & Clean Up	0	5,235	0	0	0	0	0	0	0	5,235
Continued Initial Funding for West Vancouver Secondary School Artificial Turf Field & Track	0	0	5,136	0	0	0	0	0	0	5,136
Information Technology Infrastructure Replacement & Additions (Financial Plan 2023)	3,562	0	0	0	0	0	0	0	0	3,562
Impounded Car Storage Compound	0	2,552	0	0	0	0	0	0	0	2,552
Purchasing Office Renovation at the Operations Centre	0	1,292	0	0	0	0	0	0	0	1,292
Dundarave Patis	0	694	0	0	0	0	0	0	0	694

Project Name	Capital Equipment Reserve	Capital Facilities Reserve	Capital Infrastructure Reserve	Public Art Reserve	Environmental Reserve	External Sources/ Donations	Water Reserve Fund	Water Utility Grants / Other Outside Sources	Sewer & Drainage Reserve Fund	Total
<b>Water Utility Fund</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,641,257</b>	<b>1,164,899</b>	<b>0</b>	<b>5,806,156</b>
Annual Replacement Program - 11th Street Pump Station Upgrades	0	0	0	0	0	0	2,709,271	1,164,899	0	3,874,171
Annual Replacement Program - Watermain - Bay Street	0	0	0	0	0	0	500,000	0	0	500,000
Annual Replacement Program - Pump Station Condition Upgrades	0	0	0	0	0	0	283,989	0	0	283,989
Annual Replacement Program - Watermain - Marine Drive	0	0	0	0	0	0	222,094	0	0	222,094
Annual Replacement Program - Pressure Reducing Valve (PRV) Station - Northwood Drive	0	0	0	0	0	0	203,977	0	0	203,977
Annual Replacement Program - Electrical Upgrades	0	0	0	0	0	0	169,122	0	0	169,122
Annual Replacement Program - Eagle Lake Dam Prioritized Upgrades (Financial Plan 2022)	0	0	0	0	0	0	141,529	0	0	141,529
Annual Replacement Program - Reservoir Seismic Upgrades (Financial Plan 2021)	0	0	0	0	0	0	111,954	0	0	111,954
Annual Replacement Program - Supervisory Control & Data Acquisition (SCADA) Upgrades	0	0	0	0	0	0	89,374	0	0	89,374
Annual Replacement Program - Eagle Lake Dam Document Revisions	0	0	0	0	0	0	83,481	0	0	83,481
Annual Replacement Program - Watermain Design Package 2021	0	0	0	0	0	0	40,744	0	0	40,744
Annual Replacement Program - Eagle Lake Dam Prioritized Upgrades (Financial Plan 2021)	0	0	0	0	0	0	37,631	0	0	37,631
Annual Replacement Program - Watermain - Stone Crescent	0	0	0	0	0	0	26,539	0	0	26,539
Annual Replacement Program - Watermain Design Package 2024	0	0	0	0	0	0	14,451	0	0	14,451
Annual Replacement Program - Pump Station Condition Upgrades (Financial Plan 2022)	0	0	0	0	0	0	7,100	0	0	7,100
<b>Sewer Utility Fund</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,234,710</b>	<b>5,234,710</b>
Sanitary Replacements - Sanitary Lift Station Replacement - Piccadilly South	0	0	0	0	0	0	0	0	1,998,296	1,998,296
Sanitary Replacements - Sanitary Main Upgrade - Mathers Avenue, 3rd Street, East of Hadden Drive	0	0	0	0	0	0	0	0	596,657	596,657
Storm Utility Improvements - Trashrack/Debris Screen Upgrade Program	0	0	0	0	0	0	0	0	441,909	441,909
Sanitary Replacements - Sanitary Rehabilitation Mainline (Financial Plan 2023)	0	0	0	0	0	0	0	0	297,977	297,977
Sanitary System Replacement - Result of Capilano Pacific Trail Slide	0	0	0	0	0	0	0	0	276,835	276,835
Sanitary Replacements - Treatment Facility Upgrades	0	0	0	0	0	0	0	0	199,009	199,009
Storm Utility Improvements - Storm Condition Assessment Program	0	0	0	0	0	0	0	0	188,368	188,368
Storm Utility Improvements - Ditch Reinstatement Program	0	0	0	0	0	0	0	0	178,081	178,081
Sanitary Replacements - Sanitary Rehabilitation - Spot Repairs	0	0	0	0	0	0	0	0	177,941	177,941
Sanitary Replacements - Sanitary Lift Station Upgrades/Repairs	0	0	0	0	0	0	0	0	164,322	164,322
Sanitary Replacements - Sanitary Condition Assessment Program	0	0	0	0	0	0	0	0	125,460	125,460
Storm Improvements Program - Ditch Reinstatement Program	0	0	0	0	0	0	0	0	99,592	99,592
Storm Improvement Program - Storm Rehabilitation Mainline (Financial Period 2022)	0	0	0	0	0	0	0	0	90,263	90,263
Storm Improvement Program - Hydrometric Monitoring Program	0	0	0	0	0	0	0	0	88,988	88,988
Sanitary Lift Station Replacement	0	0	0	0	0	0	0	0	87,995	87,995
Storm Utility Improvements - Storm Rehabilitation - Spot Repairs	0	0	0	0	0	0	0	0	49,861	49,861
Sanitary Replacements - Supervisory Control & Data Acquisition (SCADA) - Electrical & Instrumentation Upgrades	0	0	0	0	0	0	0	0	47,732	47,732
Sanitary Replacements - Sanitary Flow Monitoring Program	0	0	0	0	0	0	0	0	47,555	47,555
Sanitary Replacements - Sanitary Sewer Design (Financial Plan 2023)	0	0	0	0	0	0	0	0	33,322	33,322
Storm Utility Improvements - Specialized Equipment	0	0	0	0	0	0	0	0	11,694	11,694
Storm Utility Improvements - Hydrometric Monitoring Program	0	0	0	0	0	0	0	0	10,654	10,654
Creek Enhancement & Culvert Rehabilitation	0	0	0	0	0	0	0	0	10,000	10,000
Storm Utility Improvements - Gap Analysis	0	0	0	0	0	0	0	0	8,306	8,306
2022 Sewer Design Package	0	0	0	0	0	0	0	0	3,894	3,894
<b>Total</b>	<b>3,471,321</b>	<b>5,147,747</b>	<b>2,407,691</b>	<b>5,568</b>	<b>47,000</b>	<b>1,416,814</b>	<b>4,641,257</b>	<b>1,164,899</b>	<b>5,234,710</b>	<b>23,537,007</b>