



District of West Vancouver

**Five-Year Financial Plan
Bylaw No. 5324, 2024,
Amendment Bylaw No. 5333, 2024**

Effective Date:

District of West Vancouver

Five-Year Financial Plan Bylaw No. 5324, 2024, Amendment Bylaw No. 5333, 2024

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District of West Vancouver

Five-Year Financial Plan Bylaw No. 5324, 2024, Amendment Bylaw No. 5333, 2024

A bylaw to amend the budget for 2024.

WHEREAS the Council of The Corporation of the District of West Vancouver deems it expedient to provide for a Five-Year Financial Plan for the years 2024-2028;

AND WHEREAS the said Plan was approved by “Five-Year Financial Plan Bylaw No. 5324, 2024,” adopted on April 12, 2024;

AND WHEREAS it is deemed advisable and expedient that the annual budget for the year 2024 be now further amended;

NOW THEREFORE, the Council of The Corporation of the District of West Vancouver enacts as follows:

Part 1 Citation

- 1.1 This bylaw may be cited as Five-Year Financial Plan Bylaw No. 5324, 2024, Amendment Bylaw No. 5333, 2024.

Part 2 Severability

- 2.1 If a portion of this bylaw is held invalid by a Court of competent jurisdiction, then the invalid portion must be severed, and the remainder of this bylaw is deemed to have been adopted without the severed section, subsection, paragraph, subparagraph, clause or phrase.

Part 3 Five-Year Financial Plan Amendment

- 3.1 Five-Year Financial Plan Bylaw No. 5324, 2024 is amended by deleting Schedule A and replacing with new schedule A as attached hereto.

Schedules

Schedule A – Consolidated Five-Year Financial Plan for Years 2024-2028

READ A FIRST TIME on October 7, 2024

READ A SECOND TIME on October 7, 2024

READ A THIRD TIME on October 7, 2024

ADOPTED by the Council on [Date].

Mayor

Corporate Officer

Schedule A – Consolidated Five-Year Financial Plan for 2024-2028

	Five-Year Financial Plan (\$000s)				
	2024	2025	2026	2027	2028
REVENUE					
General Taxation	96,363	101,914	106,610	111,964	117,500
Parcel Taxes	-	-	-	-	-
Fees and Charges	73,929	79,286	86,221	92,068	97,629
Licences and Permits	7,633	7,889	8,086	8,288	8,496
Other Revenue	23,885	23,464	23,824	24,332	24,717
Government Grants	1,526	973	997	1,022	1,047
External Contributions & Partnerships	2,601	657	210	230	210
Extraordinary Items	499	-	-	-	-
Transit Reimbursement	23,028	23,936	24,882	25,867	26,892
Business Improvement Area Levy	500	500	500	500	500
Levies Other Governments	78,750	83,000	87,000	91,000	96,000
	308,714	321,618	338,329	355,271	372,992
Transfers from Reserves					
Asset Reserves	20,398	21,012	19,787	18,173	20,268
Community Amenity Contributions	1,225	-	-	-	-
Endowment Fund	1,324	1,324	1,324	1,324	1,324
Other Reserves	15,418	7,014	6,049	5,179	5,310
Development Cost Charges	365	600	875	150	150
Water Reserves	23,049	14,491	17,323	23,424	26,876
Sewer Reserves	43,044	28,087	30,458	31,113	30,739
Solid Waste Reserve	1,399	1,298	1,284	1,284	1,257
Cemetery Development Reserve	907	62	305	125	170
Golf Development Fund	1,622	25	-	-	-
Prior Year Committed Funds	43,621	-	-	-	-
Provisional Reserve Transfers	56,699	56,092	58,067	63,262	67,754
	209,072	130,005	135,472	144,034	153,848
	517,787	451,623	473,801	499,305	526,840

Five-Year Financial Plan (\$000s)				
2024	2025	2026	2027	2028

EXPENDITURE

General Government	36,876	32,904	32,917	33,064	34,251
Public Safety	44,005	45,725	47,849	49,893	52,022
Engineering & Transportation Services	7,753	7,490	7,736	7,992	8,257
Planning & Development Services	8,560	8,823	9,186	9,564	9,958
Recreation & Library	29,109	30,091	31,309	32,579	33,903
General Fund Capital	28,270	22,268	20,872	18,553	20,628
General Fund Prior Year Approved Work in Progress	43,621	-	-	-	-
General Fund Provision for Reserve Expenditures	54,615	53,155	54,391	58,530	61,925
Cemetery	3,853	3,568	4,127	4,459	4,987
Golf	2,984	1,737	2,151	2,701	3,380
Transit	23,028	23,936	24,882	25,867	26,892
Water	42,431	35,422	39,720	46,142	51,527
Sewer	70,441	59,804	65,997	70,175	72,459
Solid Waste	6,417	6,507	6,677	6,814	6,918
Business Improvement Area Levy	500	500	500	500	500
Levies Other Governments	78,750	83,000	87,000	91,000	96,000
	481,213	414,931	435,314	457,832	483,608
Debt Service					
Debt Principal	1,036	737	643	643	643
Debt Interest	987	919	810	810	810
	2,023	1,656	1,453	1,453	1,453
Transfers to Reserves					
Asset Reserves	18,080	19,844	20,726	21,608	22,490
Endowment Fund	465	464	474	483	493
Water Reserves	2,280	2,378	2,504	3,776	3,607
Sewer Reserves	1,938	1,150	1,212	1,268	1,551
Solid Waste Reserve	-	-	10	-	-
Cemetery Development Reserve	365	597	595	610	626
Golf Development Fund	286	343	449	571	642
Other Transfers	11,136	10,259	11,065	11,704	12,370
	34,550	35,036	37,035	40,020	41,780
	517,787	451,623	473,801	499,305	526,840
SURPLUS/SHORTFALL	-	-	-	-	-