

2022 ANNUAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2022



AWARD FOR FINANCIAL REPORTING



Government Finance Officers Association

Canadian Award for Financial Reporting

Presented to

**District of West Vancouver
British Columbia**

For its Annual
Financial Report
for the Year Ended

December 31, 2021

Christopher P. Morrill

Executive Director/CEO

The Government Finance Officers Association (GFOA) representing public finance officials in the United States and Canada awarded a Canadian Award for Financial Reporting to the District of West Vancouver for its annual financial report for the fiscal year ended December 31, 2021.

In order to be awarded a Canadian Award for Financial Reporting, a government must publish an easily readable and efficiently organized annual financial report, whose contents conform to program standards. Such reports should go beyond the minimum requirements of generally accepted accounting principles and demonstrate an effort to clearly communicate the municipal government's financial picture, enhance an understanding of financial reporting by municipal governments and address user needs.

A Canadian Award for Financial Reporting is valid for one year only. We believe our current report continues to conform to the Canadian Award for Financial Reporting program requirements and we are submitting it to the GFOA.





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We acknowledge that we are on the traditional, ancestral and unceded territory of the Sḵw̓x̓wú7mesh Úxwumixw (Squamish Nation), sə́lilwətaʔ (Tseil-Waututh Nation), and xʷməθkʷəyəm (Musqueam Nation). We recognize and respect them as nations in this territory, as well as their historic connection to the lands and waters around us since time immemorial.



OUR VISION

West Vancouver will **inspire excellence** and lead by example.

Collaborative government and a spirit of **personal civic commitment** will power the **innovations** that shape our **shared future**.

The **strength** of this relationship will secure our treasured quality of life and will be the measure of our **success** as a **community**.

OUR MISSION

We champion the opportunities that demonstrate our deep commitment to:

- foster a sense of shared and individual responsibility for community well-being, inclusion, social unity and respect for our full heritage
- protect, restore and defend our natural environment; legislate efforts to effect positive change
- encourage diversity in housing, land use and innovative infrastructure within our distinct neighbourhoods to meet changing needs
- enrich community vitality, health and understanding through integrating arts, learning, intercultural experiences and physical activity into our daily lives
- maximize the potential of our economic base and services, and balancing the effective long-term use of resources for current and future generations

District of West Vancouver at a Glance*

LAND AREA (2021 Census Canada)

- 87.18 square kilometres

POPULATION (2021 Census Canada)

- 44,122 residents
- 14% are 0–14 years old
- 57.5% are 15–64 years old
- 28.5% are 65 years and older
- 17,690 households

BUSINESSES (District of West Vancouver)

- 5,948 businesses

MUNICIPAL FACTS

(District of West Vancouver)

- 807 permanent employees
- \$177 million operating budget
- \$81 million capital budget

*sources are portrayed in brackets

OFFICIAL COMMUNITY PLAN POLICIES & STRATEGIES



Meeting long-term, community-wide plan objectives requires the collective efforts of many individuals and organizations. In addition to residents, businesses, and workers in our community, stakeholders include senior levels of government, community groups, boards, and agencies. Official Community Plan (OCP) policies are implemented through a range of strategies, regulations, and plans that are approved through decisions of West Vancouver Council, including local area plans, housing strategies, transportation plans, and park management plans. Section 478 of the Act clarifies that an OCP does not commit or authorize a municipality to proceed with any project specified in the plan. However, all bylaws and works must be consistent with the OCP upon its adoption. As the District moves forward with this OCP, Council decisions and community input opportunities can ensure key OCP implementation strategies and plans continue to meet the community's needs over the coming years.

WEST VANCOUVER COUNCIL



Christine Cassidy, Linda Watt, Sharon Thompson, Mayor Mark Sager, Nora Gambioli, Scott Snider, and Peter Lambur.

COUNCIL STRATEGIC GOALS & OBJECTIVES

At the beginning of the term, in early 2019, Council worked together to set strategic goals and objectives to accomplish in the first two years, to be reviewed annually.

In March and April 2020, Council reviewed and confirmed the major Strategic Goals from the previous 2019-2020 plan and reviewed and updated the objectives for the next two years.

In 2021, Council reviewed, reaffirmed and updated the Strategic goals and objectives for 2021-2022. On November 8, 2021, Council adopted the updated Strategic Plan 2021-2022.

The plan directly advances a number of policies in the Official Community Plan, which was developed over 18 months with extensive community consultation.

Council's Vision

Our goal is to make West Vancouver a complete community; and one that is liveable, vibrant and inclusive. To accomplish this, we need to attract and inspire a full spectrum of people to live, play and work here. A vibrant economy, diverse housing choices and exciting amenities consistent with the Official Community Plan are also part of Council's vision.



HOUSING

West Vancouver has the highest average housing costs in the region for both homeowners and renters. This is amplified by the limited diversity of housing and many vacant homes in our community. Although housing affordability is driven by a number of factors, including market economics and demand, Council can take action to enable the development of desired forms of housing to increase housing options in our community.

Strategic Goal: Significantly expand the diversity and supply of housing, including housing that is more affordable.

Objectives and Deliverables:

Objective 1.1: Approve an average of 250 net new housing units each year, including accessible housing, of which approximately 100 are market or non-market rental, approximately 75 are infill or missing middle (such as coach houses, multiplexes, and townhouses), and approximately 75 are strata apartment or mixed-use.

Objective 1.2: Work towards an Area Development Plan for a residential mixed-use neighbourhood in the Upper Lands - Cypress Village.

- Deliverable 1.2.1: Complete preconditions and subsequent planning phases; working towards Area Development Plan. (2021-2022)

Objective 1.3: Create policies and guidelines for single-family residential zones with reference to the findings of the Neighbourhood Character Working Group report.

- Deliverable 1.3.1: Develop policies and guidelines and obtain Council approval. (2021-2022)

Objective 1.4: Complete the Local Area Plan (LAP) for Horseshoe Bay.

- Deliverable 1.4.1: Complete Local Area Plan. (2021-2022)

Objective 1.5: Initiate a Local Area Plan for Ambleside Town Centre.

- Deliverable 1.5.1: Complete Phase 1 of Local Area Plan. (2021-2022)

Objective 1.6: Consider initial scoping for Taylor Way Corridor Local Area Plan.

- Deliverable 1.6.1: By Q2 2022, report back to Council with timing, implications, and resource requirements of commencing Taylor Way LAP concurrently during Ambleside LAP. (2021-2022)

Objective 1.7: Address the long-term need for approximately 1000 additional seniors housing units/beds by 2041 by approving an average of 250 net new seniors housing units/beds every five years.

- Deliverable 1.7.1: Approval of average of 250 net new seniors housing units/beds every five years. (2021-2022) (2023+)

LOCAL ECONOMY

Our businesses are facing a diminishing local market and are having difficulty attracting and retaining staff due to high housing costs and limited transit options. We want to ensure that our residents retain the commercial services they are accustomed to while maintaining the character of our commercial centres. Council can take action by planning land use to support commercial activities through collaboration with the local business community.

Strategic Goal: Create vital and vibrant commercial centres.

Objectives and Deliverables:

Objective 2.1: Collaborate with the business improvement associations and West Vancouver Chamber of Commerce to provide economic development support to local businesses, in conjunction with the Mayor's Economic Recovery Task Force.

- Deliverable 2.1.1: Support existing businesses. (2021-2022) (2023+)
- Deliverable 2.1.2: Incentivize redevelopment. (2021-2022) (2023+)
- Deliverable 2.1.3: Help manage business mix. (2021-2022) (2023+)
- Deliverable 2.1.4: Restructure the economic development portfolio. (2021-2022) (2023+)
- Deliverable 2.1.5: Support home-based businesses. (2021-2022) (2023+)

Objective 2.2: Review and update the Economic Development Plan.

- Deliverable 2.2.1: Update visitor strategy (including consideration of a West Vancouver brand), commercial area strategy, and emerging opportunities strategies. (2021-2022) (2023+)
- Deliverable 2.2.2: Report to Council and the community on progress of the economic development goals and objectives. (2021-2022) (2023+)

Objective 2.3: Strengthen relationships with the business community.

- Deliverable 2.3: Council to meet annually with Chamber of Commerce, Ambleside Dunderave Business Improvement Association, Horseshoe Bay Business Association, Caulfeild Business Association and Park Royal. (2021-2022) (2023+)

Objective 2.4: Ensure that a vibrant commercial component is included in the neighbourhood development of Cypress Village.

- Deliverable 2.4.1: Continue working towards Area Development Plan which incorporates a commercial component. (2021-2022)

Objective 2.5: Take measures to support vibrancy, diversity, locality, and charm in commercial centers.

- Deliverable 2.5.1: Amend zoning regulations in commercial areas to manage the prevalence of financial services/institutions, nail salons, and real estate offices. (2021-2022)
- Deliverable 2.5.2: Consider permanent changes to streetscapes initiated by COVID-19 response (i.e. outdoor spaces for seating/pedestrians/cyclists, etc.). (2021-2022)

CLIMATE CHANGE AND NATURE

Adapting to a changing climate is one of the greatest challenges our community faces. We contribute more greenhouse gas (GHG) emissions per capita than the regional average. These emissions come from three primary sources: burning natural gas for our buildings, fuel to power vehicles, and decomposition of solid waste. We are already experiencing the effects of climate change such as shoreline flooding from sea level rise, storm events, wildfires, and summer droughts, and these will only continue. Council can support a resilient community through adaptation measures and policy.

Strategic Goal: Protect our natural environment, reduce our impact on it, and adapt to climate change.

Objectives and Deliverables:

Objective 3.1: Create a reporting framework to reduce energy use and carbon emissions by the community and in District operations.

- Deliverable 3.1.1: Prepare metrics, modeling and projections for 2030 and 2050 in accordance with Intergovernmental Panel on Climate Change (IPCC) targets. (2021-2022) (2023+)

Objective 3.2: Address the threats of wildfires and floods.

- Deliverable 3.2.1: Complete the Development Permit Area for Coastal Flooding and Foreshore Protection. (2021-2022)
- Deliverable 3.2.2: Consider the recommendations of the Coastal Marine Management Plan Working Group. (2021-2022)
- Deliverable 3.2.3: Continue implementation of the Community Wildfire Protection Plan. (2021-2022) (2023+)

Objective 3.3: Develop an Urban Forest Management Plan.

- Deliverable 3.3.1: Complete the Urban Forest Management Plan. (2021-2022) (2023+)

Objective 3.4: Integrate natural capital assets into the District's regular management and budgeting process.

- Deliverable 3.4.1: Develop workplan for inclusion of natural capital assets inventory in annual budgeting process and annual Financial Statements, and for inclusion of natural capital assets in infrastructure maintenance and replacement decision-making. (2021-2022) (2023+)
- Deliverable 3.4.2: Review the creation of a stormwater utility and report back to Council on the findings. Additional resources required. (2021-2022) (2023+)

Objective 3.5: Reduce community and corporate waste.

- Deliverable 3.5.1: Address the reduction of single-use plastics, including by assessing the introduction of recycling in District parks and working with businesses to reduce waste. Additional resources required. (2021-2022)
- Deliverable 3.5.2: Continue to advance corporate waste metrics. (2021-2022) (2023+)
- Deliverable 3.5.3: Continue to advance community zero waste goal. (2021-2022) (2023+)
- Deliverable 3.5.4: Research and report back on single-use plastics with updates on recent legislation, actions done by other North Shore municipalities, options and recommendations, and requesting additional direction regarding implementation. (2021-2022)
- Deliverable 3.5.5: Report back on the feasibility and implementation of introducing disposal bins for cigarette butts. (2021-2022)

MOBILITY

Our community's topography and low-density neighbourhoods give us little opportunity to expand our existing road network and have contributed to a car-dependent community. Three-quarters of our workforce and one-quarter of our students commute into West Vancouver every day while many of our residents commute out of West Vancouver for employment. The resulting congestion impacts residents' quality of life, the ability of employers to attract and retain employees, increases road maintenance costs, creates pedestrian safety concerns, and increases GHG emissions. Council will strategically address these challenges by working collaboratively with multiple regional partners and our citizens.

Strategic Goal: Improve mobility and reduce congestion for people and goods.

Objectives and Deliverables:

Objective 4.1: Collaborate with the North Shore municipalities, First Nations, and regional, provincial, and federal agencies to reduce traffic congestion and improve transit options on the North Shore, to include investigation of integrating a Sea to Sky bus system.

- Deliverable 4.1.1: Work through North Shore Connects and TransLink to improve mobility. Additional resources required. (2021–2022) (2023+)

Objective 4.2: Modernize the District's transportation objectives to focus on transit and active transportation (in alignment with the District's existing Transportation Hierarchy), and as part of the District's update to its Strategic Transportation Plan.

- Deliverable 4.2.1: Completed Strategic Transportation Plan. (2021–2022) (2023+)

Objective 4.3: Diversify, expand, and improve the safety and appeal of active transportation options.

- Deliverable 4.3.1: Implement the 30 km/hour slow streets initiative. Additional resources required. (2021–2022)
- Deliverable 4.3.2: Implement dedicated cycling infrastructure. Additional resources required. (2021–2022) (2023+)

MUNICIPAL SERVICES

West Vancouver is fortunate to have many residents who contribute their time, expertise and passion to shaping our community, our priorities, and our objectives. We also have dedicated and professional staff who are committed to delivering high-quality and efficient programs and services. Council will continue to build on this strong foundation and engage the community to deliver the services that our residents are accustomed to while being fiscally responsible.

Strategic Goal: Deliver municipal services efficiently.

Objectives and Deliverables:

Objective 5.1: Review current services and staffing levels in order to ensure District services are appropriate and delivered in an effective and efficient manner.

- Deliverable 5.1.1: Chief Administrative Officer to prepare, in conjunction with the annual report, a summary that identifies organizational changes, accomplishments, and challenges over the past year. (2021–2022) (2023+)

Objective 5.2: Continue to attract and retain high-quality employees.

- Deliverable 5.2.1: Implement best practices in keeping with the designation of being an “Employer of Choice”. (2021–2022) (2023+)
- Deliverable 5.2.2: Create a Living Wage Policy. (2021–2022)

Objective 5.3: Continue to pursue excellence in community engagement, consultation and communication, leveraging technology.

- Deliverable 5.3.1: Implement the recommendations for improved accessible online content as envisioned in the Young Citizens’ Forum Report. (2021–2022)
- Deliverable 5.3.2: Implement website regeneration, including website best practices, accessible content and design, and integration with other District online services and digital platforms. (2021–2022)
- Deliverable 5.3.3: Adopt best practices in addressing misinformation and misunderstandings circulating in the community regarding District matters. (2021–2022)
- Deliverable 5.3.4: Explore virtual and in-person meetings balance, including retaining efficiencies of the virtual world. (2021–2022)

Objective 5.4: Address systemic racism in the organization (equity, diversity, and inclusion).

- Deliverable 5.4.1: Provide education and training to build awareness of systemic racism in the organization. Additional resources required. (2021–2022) (2023+)
- Deliverable 5.4.2: Determine and implement appropriate metrics for assessing organizational equity, diversity and inclusion. Additional resources required. (2021–2022)
- Deliverable 5.4.3: Develop a policy to address systemic racism and improve organizational equity, diversity and inclusion. Additional resources required. (2021–2022)

SOCIAL WELL-BEING

Our community recognizes the importance of social inclusion, high-quality public facilities and the valuable services provided by our community organizations. West Vancouver is becoming less age-diverse as our population ages while at the same time, we are becoming more culturally diverse and have opportunities to celebrate our increasing cultural richness. Council supports our residents' well-being through the programs and facilities that contribute to a strong social fabric.

Strategic Goal: Enhance the social well-being of our community.

Objectives and Deliverables:

Objective 6.1: Continue with Arts and Culture Facility planning by engaging with the community and developing plans for governance and fundraising.

- Deliverable 6.1.1: Develop 'working vision', governance model and fundraising plan for the proposed Arts and Culture Facility and report back to Council.

Objective 6.2: Complete the 1976 Waterfront Acquisition Plan as soon as possible but no later than 2023.

- Deliverable 6.2.1: Implement the Brissenden Park Court Judgement, including the land sale. (2021-2022) (2023+)
- Deliverable 6.2.2: Acquire the two remaining waterfront properties on Argyle Avenue using the proceeds of the land sale. (2021-2022) (2023+)

Objective 6.3: Improve outdoor recreational opportunities for residents and visitors of all ages and abilities.

- Deliverable 6.3.1: Improve recreational cycling opportunities. Additional resources required. (2021-2022) (2023+)
- Deliverable 6.3.2: Improve walking and hiking trails. Additional resources required. (2021-2022) (2023+)
- Deliverable 6.3.3: Initiate stewardship programs for cycling and hiking trails. Additional resources required. (2021-2022) (2023+)

Objective 6.4: Work with senior levels of government, non-profits, and private sector service providers to enable supports for healthy aging in place.

- Deliverable 6.4.1: Conduct outreach and facilitate supports for senior residents to remain in their homes as they age. Additional resources required. (2021-2022) (2023+)
- Deliverable 6.4.2: Council to advocate at provincial level for funding and supports. Additional resources required. (2021-2022) (2023+)

Objective 6.5: Foster knowledge about gardening and growing own food.

- Deliverable 6.5.1: Increase education and awareness of how to grow own food. (2021-2022) (2023+)
- Deliverable 6.5.2: Ensure that the vulnerable have nutritional support (including the Feed the Need program). (2021-2022) (2023+)

Objective 6.6: Implement the Child Care Plan.

- Deliverable 6.6.1: Create an action plan implementation group. (2021–2022)
- Deliverable 6.6.2: Create an inventory of lands for potential inclusion of child care during development. (2021–2022)
- Deliverable 6.6.3: Achieve 2022 numbers for child care spaces. (2021–2022)
- Deliverable 6.6.4: Consider community amenity contribution policy regarding child care. (2021–2022)
- Deliverable 6.6.5: Consider permissive tax exemption for non-profit child care operators. (2021–2022)

Objective 6.7: Select a permanent home for the Youth Hub.

- Deliverable 6.7.1: Report back to Council on options for a permanent Youth Hub facility. (2021–2022)

Objective 6.8: Strengthen relationships with First Nations based on respect, equality and meaningful engagement by exploring new pathways to reconciliation, such as increased engagement, dialogue and collaboration.

- Deliverable 6.8.1: Request an annual meeting with members of the Squamish, Tsleil-Waututh, and Musqueam Nation Councils to discuss matters of mutual interest. (2021–2022) (2023+)
- Deliverable 6.8.2: Work towards implementing Truth and Reconciliation Commission recommendations that are within local government's ability to affect; and advocate for the implementation of Truth and Reconciliation Commission recommendations outside of local government's control in accordance with the priorities of Indigenous communities. Additional resources required. (2021–2022) (2023+)

Objective 6.9: Develop a District Vision and Framework for the collection of historical objects.

- Deliverable 6.9.1: Assess costs for preservation and protection of historical artifacts, conditions required for storage for the artifacts, and the long-term cost and space implications to the community. Additional resources required. (2021–2022) (2023+)

Objective 6.10: Address the health impacts of noise and/or air pollution on livability for residents.

- Deliverable 6.10.1: Advocate for quieter and less polluting aftermarket mufflers. Additional resources required. (2021–2022)
- Deliverable 6.10.2: Ban gas-powered leaf blowers. Additional resources required. (2021–2022)
- Deliverable 6.10.3: Explore measures to limit gas-powered gardening equipment. Additional resources required. (2021–2022)

COMMUNITY INVOLVEMENT

West Vancouver is committed to seeking the advice and tapping into the expertise of residents wishing to contribute to District governance and strategies by serving on boards, committees, and working groups.

2022 Committees

Standing committees of Council are appointed by the Mayor. At least half the members of standing committees must be Council members. Select committees of Council and advisory committees are appointed by Council. At least one member of a select committee must be a Council member.

Art Museum Advisory Committee

The Art Museum Advisory Committee (AMAC) acts as an advisory committee to Council and staff of the Parks, Culture & Community Services Division to guide long-term planning and to enhance and build community pride through the art museum's programs and services. The AMAC also works with staff to set policy for the art museum's public programs and services.

Arts & Culture Advisory Committee

The Arts & Culture Advisory Committee (ACAC) advises Council on the implementation of the Arts & Culture Strategy and provides general oversight on arts and culture in the District.

Arts Facilities Advisory Committee

The purpose of the Arts Facilities Advisory Committee (AFAC) is to make recommendations to staff and Council on the development of a new arts and culture facility that aligns with Council's vision to make West Vancouver a liveable, vibrant, and inclusive community.

Awards Committee

The Awards Committee oversees an annual program to recognize personal civic commitment in several aspects of community life.

Community Engagement Committee

The Community Engagement Committee oversees the establishment of new working groups, Working Group Guidelines, and the optimal functioning of the District's other community engagement activities, as directed by Council.

Community Grants Committee

The Committee will make recommendations to Council on Community Grants: Arts & Culture; Community Services and Social Services; and Youth Competition and Leadership Fund.

Design Review Committee

Provides recommendations to Council on policies and regulations affecting buildings, site development and urban design, and on the design merits, and physical and aesthetic impact of proposed development plans and major infrastructure projects.

Finance and Audit Committee

The Finance and Audit Committee is composed of all seven members of Council. The Committee collaborates with staff in reviewing a broad range of financial policy and process issues.

Gleneagles Community Centre Advisory Committee

The Gleneagles Community Centre Advisory Committee (GAC) provides support and guidance to staff in Parks, Culture & Community Services.

Heritage Advisory Committee

Established as an advisory body to assist in the processing of heritage applications, identifying and supporting the conservation of structures and landscapes recognised as having significant heritage value and in undertaking education and engagement opportunities related to heritage conservation.

Lower Caulfeild Advisory Committee

The committee is an advisory body in the application of objectives and guidelines for the Lower Caulfeild Heritage Conservation Area.

North Shore Advisory Committee on Disability Issues

A joint North Shore Committee which formulates proposals and makes recommendations to the three North Shore Municipalities and the North Shore Health Board on matters affecting people with disabilities.

North Shore Standing Committee on Substance Abuse

This tri-municipal committee acts as a catalyst to bring together those in the community who are working to reduce the impact and incidence of substance abuse.

Parcel Tax Roll Review Panel

The Parcel Tax Roll Review Panel is established pursuant to the Community Charter, section 204, and consists of three members appointed by Council.

Public Art Advisory Committee

The committee makes recommendations regarding public art policy and procedures, and assists with the implementation and enhancement of the Public Art Program.

2022 Boards

Boards are created by an enabling statute, and operate in an arms-length capacity on behalf of, or in cooperation with, the municipality. Seniors' Activity Centre board members and Enhance West Van members are not appointed by Council. The Mayor is Chair of the West Vancouver Police Board, and Council makes a recommendation for one member of the board.

Board of Variance

The Board of Variance considers applications where compliance with applicable bylaws or legislation would cause hardship. The Board may order that a minor variance be permitted from those requirements.

Enhance West Van

Enhance West Van is a charitable society governed by a board of directors who live in the community. Enhance West Van provides oversight and management to the Ice Arena, Aquatic Centre, and West Vancouver Community Centre through a Joint Operating Agreement with the District of West Vancouver.

Seniors' Activity Centre Advisory Board

The Seniors' Activity Centre Board and staff partner together for effective program and service delivery at the Seniors' Activity Centre.

West Vancouver Memorial Library Board

The Memorial Library Board is an autonomous body appointed by Municipal Council to manage the provision of a public library service in West Vancouver.

West Vancouver Police Board

A Municipal Police Board provides governance to the Police Department in accordance with the Police Act.

For more information, visit westvancouver.ca/committees.

MESSAGE FROM THE MAYOR

While much has changed in the three decades since I was last elected as the Mayor of West Vancouver, much remains the same, and it is my greatest honour to return to serve our community.

I have always believed that our greatest asset is our citizens. People don't just live in West Vancouver - they share a deep passion for the unique attributes that make our home one of the most desirable places on earth. We are woven together by our unique commercial villages, residential communities, and a shared passion for our wealth of magnificent landscapes and natural assets.

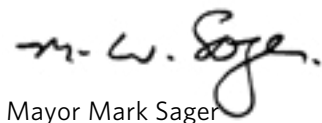
Building on the foundations of previous work, and with the help of our professional and talented staff, the serving Council in 2022 was able to promote overall community health and well-being through the integration of arts and multicultural experiences, including the return of the highly popular Harmony Arts Festival. Council initiatives also worked to encourage and support physical activity and a whole view to health through increased programming at the West Vancouver Community Centre, as we collectively started to emerge from the restrictions of the pandemic.

As Mayor, I will ensure this good work continues as we collaborate on the best ways to enact and deliver the goals of the Official Community Plan. Our current Council supports the vision to further propel West Vancouver into a vibrant, financially sound community with eclectic commercial centres that serve our local needs and entice visitors. We are currently collaborating with District Staff to realize the Ambleside Local Area Plan and to create the best vision for the heart of our community.

The results of the past municipal election provided Council with a significant mandate to get things done. We greatly look forward to completing our long-term vision of a beautiful, publicly accessible Ambleside Waterfront and new public recreation facilities. We intend on paying much greater attention to the condition of our roads and sidewalks, safety, and our overall infrastructure.

Council has approved the 2022 financial statements. These statements reflect the eleven-month period prior to the election of the current council. We are confident that these records produced by our skilled finance staff accurately reflect the records for 2022.

Sincerely,



Mayor Mark Sager



Mayor Mark Sager | West Vancouver

MESSAGE FROM THE CHIEF ADMINISTRATIVE OFFICER

I am pleased to present the 2022 Annual Report on behalf of the District of West Vancouver.

The detailed and audited numbers in this report clearly describe our 2022 financial activities and offer a comprehensive picture of the District's position at the end of the year. This report has been prepared in accordance with Canadian Generally Accepted Accounting Principles (GAAP), as set out by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada.

This past year, staff continued to work diligently to support initiatives and accomplishments detailed in Council's vision and strategic goals. They are informed by engagement with the community, which are closely aligned with the objectives of the Official Community Plan. These areas encompass housing, the local economy, climate change and nature, mobility, municipal services, and social well-being. These goals are the primary drivers of our work at the District, and will guide our community as we look for innovative ways to continue to deliver and elevate what we do, and create sustainability for future generations.

The accomplishments of previous years have made it possible for the District to continue to serve our community and enhance the social well-being of our residents, while recognizing and meeting changing needs. As we started to see our way out of the pandemic, we expanded community activities, including Harmony Arts, the Bridge Festival, and returned to increased programming at the West Vancouver Community Centre.

However, we are not immune to the regional and inflationary pressures that continue to impact West Vancouver. High real estate costs, the ability to move people and goods in and out of West Vancouver, and the increasing impact of climate change on our natural assets, are examples of pressures that require regional policy response from all levels of government. Weather events in 2022, including heat domes, landslides, atmospheric rivers, king tides and extreme cold and snow, added additional pressure to our resources. I would like to express my gratitude to District staff who, during these extreme weather events, worked tirelessly to maintain service and ensure the safety and well-being of our community.

I look forward to working with Council, staff, resident working groups and committees, volunteers, and the many others who contribute to the strong social fabric of West Vancouver. We are united and woven together by the unique attributes of this community and what we offer to residents. Together, we are able to embrace what we have in the District, while understanding and respecting the history of our land. Your commitment and engagement has created an inclusive and resilient community that truly inspires excellence.

Sincerely,



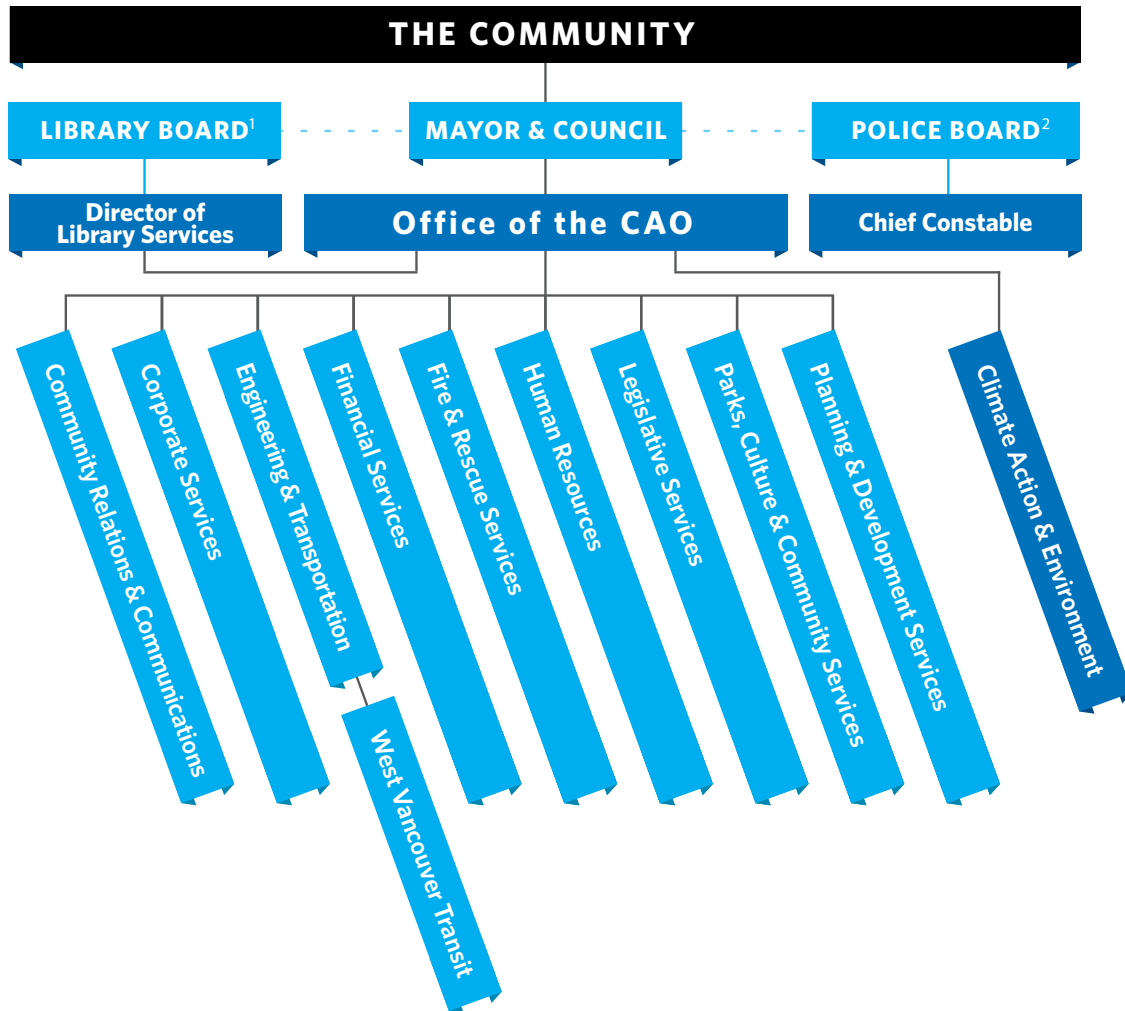
Robert Bartlett



Robert Bartlett | Chief Administrative Officer



EXECUTIVE TEAM



¹The West Vancouver Memorial Library is governed by the B.C. Library Act, and managed by the West Vancouver Memorial Library Board which is appointed by Council.

²Police services are provided by the West Vancouver Police Department, an independent municipal police department, which operates under the governance of the Police Board appointed by Council, as per the BC Police Act (RSBC 1996, chapter 367).

- Robert Bartlett** Chief Administrative Officer
- Donna Powers** Director of Community Relations & Communications
- Jenn Moller** Director of Engineering & Transportation
- Isabel Gordon** Director of Financial Services
- Dave Clark** Chief of Fire & Rescue Services
- Eva Glickman** Director of Human Resources
- Mark Panneton** Director of Legislative Services/Corporate Officer
- Sue Ketler** Director of Parks, Culture & Community Services
- Jim Bailey** Director of Planning & Development Services
- Stephanie Hall** Director of Library Services
- John Lo** Police Chief Constable

OFFICE OF THE CHIEF ADMINISTRATIVE OFFICER

The Office of the Chief Administrative Officer (CAO) leads, coordinates, and provides oversight for all District divisions to ensure the District is accomplishing Council's priorities, goals of the community, and the District's vision and mission. The CAO also manages the District's interests on intergovernmental issues.

The Chief Administrative Officer takes direction from Mayor and Council in their roles as governors of the District of West Vancouver. The CAO serves as a link between Council, which sets priorities, and the executive committee, which implements them. The CAO keeps Mayor and Council informed of corporate policies, plans, and financial information, and provides them with analysis, options, and recommendations. As administrative head of the District, the CAO ensures that the organization is operating at optimal levels, provides leadership and direction to executive committee members on development and execution of divisional work plans, while creating the working environment to allow the executive committee to successfully fulfill their roles. In addition, the Office of the CAO oversees the climate action and environment portfolio.

2022 ACCOMPLISHMENTS TO SUPPORT COUNCIL STRATEGIC GOALS

Housing

- provided oversight for the development of opportunities to increase the number of units of purpose-built rental housing, including accessible units
- oversaw implementation of the Neighbourhood Character Working Group recommendations as policies and guidelines for single-family neighbourhoods
- continued to provide oversight for the Cypress Village area development plan as it moves through public engagement

Local Economy

- oversaw the completion of the Horseshoe Bay Local Area Plan
- provided oversight for the development of measures to support local businesses during the COVID-19 pandemic, including the Temporary Outdoor Business Areas Program

Mobility

- collaborated with neighbouring municipalities and First Nations to advance projects to improve transportation and reduce traffic congestion through the North Shore Connects partnership
- oversaw the review and implementation of alternative forms of transportation, including active transportation and micro-mobility
- continued to oversee the update of the Strategic Transportation Plan

Municipal Services

- delivered a budget that continued to respond to the pandemic and the ongoing priority to provide high-quality services
- continued to review current services and staffing levels and optimized processes in order to ensure District services are appropriate and delivered in an effective and efficient manner

Social Well-being

- continued to oversee initiatives that support the social well-being of our community by enhancing cultural, health, recreational and socially supportive programs, including virtual programming, meals for families in need, and a shower program for the unhoused

2022 OPERATIONAL ACCOMPLISHMENTS

- ensured continued safe delivery of essential services in accordance with Provincial Health Orders
- oversaw implementation of technology solutions to deliver services, track progress of initiatives, and improve transparency
- directed development of divisional work plans to reflect and execute Council's Strategic Plan

CLIMATE ACTION & ENVIRONMENT

In 2022, the Climate Action & Environment portfolio was restructured within the CAO's Office, under the leadership of the Senior Manager, Climate Action & Environment. This role directs climate action initiatives and priorities across the organization to meet the District's greenhouse gas (GHG) emission reduction targets, adapt to climate change, and protect the natural assets of the community.

The Climate Action & Environment portfolio was expanded to provide leadership, expertise, and oversight in the development of corporate strategies, initiatives, and plans to achieve the District's climate action and environmental objectives. The goal is to build and maintain effective internal and external relationships across departmental teams and with government agencies, advisory bodies, regional peer networks, and community interest groups to develop and advance climate action and environmental initiatives.

2022 ACCOMPLISHMENTS TO SUPPORT COUNCIL STRATEGIC GOALS

- established an Environmental Reserve Fund to implement climate action initiatives using the environmental levy approved in the 2022 budget
- continued to drive efforts to meet Council's climate change targets, including policy updates, bylaw amendments, financial incentives, and operational measures
- initiated the implementation of climate action projects on coastal adaptation planning and greenhouse gas emissions inventory and modelling to support the development of the District's Climate Action Strategy
- continued the implementation of the North Shore Jump on a New Heat Pump program to better support the community in switching to more energy efficient systems in their homes and reduce greenhouse gas emissions in the community
- Continued to guide the development of measures responding to sea level rise, including the adoption of a development permit area to guide development at the flood construction level and to protect the foreshore environment. This policy received a Climate & Energy Action Award in the Adaptation Category from the Community Energy Association



COMMUNITY RELATIONS & COMMUNICATIONS

The Community Relations & Communications Division creates and administers integrated programs to keep residents informed of, and engaged with, District projects, policies, services and events.

Community Relations is a liaison and point of contact between individuals, businesses and organizations, and District staff. Working with other District divisions, Community Relations proactively identifies and responds to residents' questions and concerns and provides them with current information about municipal projects and services. This department also advocates for residents who are impacted by projects undertaken by external agencies, such as Metro Vancouver and BC Hydro.

Communications provides information to residents, stakeholders, and media, and responds to media requests for information and interviews. Working with other District divisions, this department plans and oversees execution of coordinated communications projects, and also provides graphic design services in support of District publications, community engagement, marketing, events, advertising, online tools, and sign plans.

Community Engagement administers a suite of District websites, social media channels, digital communications and engagement platforms. Working with other Divisions, this department plans and oversees execution of community engagement on District projects and initiatives.

This division is also responsible for communications during emergencies and for the majority of internal staff communications.



2022 ACCOMPLISHMENTS TO SUPPORT COUNCIL STRATEGIC GOALS

Housing

- provided communications and engagement support for the 2195 Gordon housing proposal
- provided communications and engagement support for the Upper Lands / Cypress Village planning process
- provided communications and engagement support for a variety of policies and guidelines implementing the recommendations of the Neighbourhood Character Working Group report

Local Economy

- provided communications and engagement support for the Horseshoe Bay Local Area Plan
- provide communications support for economic recovery plans for local businesses

Climate Change and Nature

- provided communications support for implementation of Council's Climate Emergency deliverables
- provided communications and engagement support for the development of an Urban Forest Management Plan
- supported implementation of the Community Wildfire Plan, Wildfire and Flood Construction Level Development Permit Areas
- provided communications support for initiatives to reduce community and corporate waste

Mobility

- provided communications support for a suite of actions to improve movement of goods and people across the North Shore

Municipal Services

- shifted and adapted the District's community engagement, consultation, and communication to virtual platforms, leveraging technology

Social Well-being

- provided communications and media support for a suite of programs to support vulnerable citizens during the pandemic
- continued providing communications and engagement support for the Arts and Culture Facility planning
- provided communications and engagement support for planning next steps for Klee Wyck Park
- provided support for planning the next steps for Navy Jack House
- continued supporting communication and fundraising efforts for West Vancouver Place for Sport
- provided communications and engagement support to select a permanent Youth Hub

2022 OPERATIONAL ACCOMPLISHMENTS

- working in close collaboration with provincial and other agencies, supported the gathering and dissemination of critical information related to health and safety, and accompanying changes to the provision of municipal services.
- supported transformation of business processes in response to COVID-19
- continued developing virtual platforms for community meetings, Council meetings and community engagement
- implemented email notification processes for the commercial districts of Ambleside, Dundarave and Horseshoe Bay to keep business operator and residents informed of local capital works and District initiatives
- continued to advocate for and provide information to residents impacted by major development or infrastructure work
- working with Community Services and Information Technology Services, developed a new website that improves visitor access to District information and services, including registering for activities and programs
- provided communications and engagement support for proposed pickleball courts at Hugo Ray Park
- initiated a pilot program to expand corporate communications in Chinese and Farsi



CORPORATE SERVICES

The Corporate Services Division provides support services to the organization and is responsible for Facilities and Asset Management, Municipal Lands, Information Technology Services, Bylaw and Licensing Services, Corporate Emergency Planning, First Nations-related matters, and Legal Services.

Facilities and Asset Management provides a pan-organizational approach to facilities and asset maintenance, replacement, and renewal. The Lands Department plans and administers municipally-owned land and municipal property transactions. Information Technology Services manages computer equipment, applications and technology infrastructure, cyber security, cloud, telephone systems and the wide area network that links municipal facilities. Bylaw and Licensing Services provides education and enforcement for municipal bylaws, rules, and regulations intended to keep the public safe. Emergency Planning works with the tri-municipal North Shore Emergency Management to oversee District plan development, capital improvements, and training to move our community toward greater disaster resilience. The division also acts as the municipality's liaison to First Nations, and oversees legal services.



2022 ACCOMPLISHMENTS TO SUPPORT COUNCIL STRATEGIC GOALS

Housing

- completed land lease on the District-owned property at 2195 Gordon Avenue with Darwin Properties and Kiwanis to develop below-market rental housing, adult day centre and condominium housing to increase housing supply, improve affordability, and generate revenue
- received possession of 11 housing units in the Gateway Building as part of Community Amenity Contributions from Park Royal

Climate Change and Nature

- continued implementation of Municipal Hall seismic upgrades and restoration project to reduce greenhouse gas emissions by over 90% through improved building envelope and mechanical system efficiencies
- implemented EV charging stations for fleet vehicles throughout the District

Municipal Services

- led and coordinated overall District response to COVID-19 pandemic to ensure continuity of services for public, Council and staff
- implemented multiple information technology system enhancements to improve delivery of services remotely to the public
- in collaboration with the Community Relations & Communications department, commenced District website redesign to modernize and consolidate various District websites
- enhanced and modernized public and staff wireless internet coverage, and improved wired network security for public and staff throughout District facilities

Social Well-being

- continued with the restoration of the Ferry Building Gallery with partial grant funding
- completed feasibility and business case analysis for Navy Jack House, working with West Vancouver Streamkeepers and Citizen Group
- demolished house at Klee Wyck Park to enable park enhancements
- prepared Brissenden Park for disposition to enable acquisition of final two remaining Argyle Avenue properties
- received possession of a child care centre in the Gateway Building as part of Community Amenity Contributions from Park Royal

2022 OPERATIONAL ACCOMPLISHMENTS

- migration of corporate email and collaboration services to cloud, with all services protected with modern multi-factor authentication to enhance cyber security
- significant improvement of cyber security systems both on-premise and in the cloud
- migration of District public websites to public cloud providers to enhance cyber security, business continuity and resiliency
- implemented automation tools to allow for financial application integration with process automation and audit tracking
- golf system upgrade and replacement with a modern platform to better serve patrons
- implemented additional business intelligence dashboards to further enhance timely business decisions
- collaborated with North Shore Emergency Management to respond to COVID-19 pandemic, extreme heat and wildfire preparations



ENGINEERING & TRANSPORTATION

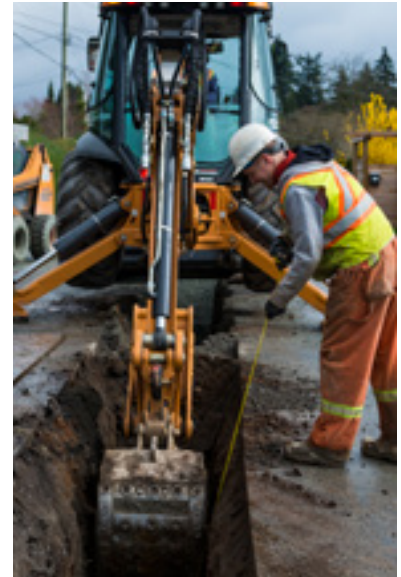
The Engineering & Transportation Division is comprised of four departments: Utilities, Roads & Transportation, Engineering Services, and West Vancouver Transit. The Water, Sewer, and Solid Waste Utilities are funded through rates specific to the utility servicing, while the other services are funded by the General Fund. West Vancouver Transit funding is based on a cost recovery model from Translink, the regional transportation authority.

The Roads & Transportation Department ensures the safe and efficient movement of people, goods, and services within West Vancouver. Functions include providing technical expertise for municipal infrastructure projects, asset planning and renewal, road maintenance, traffic operations, and signage.

The Engineering Services Department provides supporting operational functions to the Engineering & Transportation Division, including Geographical Information Systems (GIS) and mapping services for the District and public, maintenance of District fleet and equipment, and Operations Centre support such as Dispatch and the Asset Maintenance Management System. Engineering Services also oversees the District's Solid Waste Utility.

The Utilities Department provides for a safe and continuous supply of drinking water to residents by constructing and maintaining water supply and distribution systems including the operation of the District filtration treatment facilities. It also provides sanitary sewer and storm drainage services by constructing and maintaining the storm conveyance systems, sewer collection networks and sewage lift stations, and by operating the District's Citrus Wynd Wastewater Treatment Plant.

West Vancouver Transit is part of a regional system. As an operator for TransLink, West Vancouver Transit service levels are set by TransLink. West Vancouver Transit serves to provide safe, convenient, reliable, and efficient travel throughout the North Shore and connection to the rest of the region.



2022 ACCOMPLISHMENTS TO SUPPORT COUNCIL STRATEGIC GOALS

Climate Change and Nature

- supported Senior Manager of Climate action with provincial Local Government Climate Action Program (LGCAP) reporting for the 2021 period

Mobility

- coordinating with North Shore municipalities and host First Nations, the North Shore Connects partnership successfully advocated for a series of investments which form part of Translink's Transport 2050 10 Year Priorities
- expanded North Shore e-bike program into West Vancouver
- completed school safety and mobility assessment for each school within the District
- integrated West Vancouver Transit into the Engineering & Transportation division, providing enhanced opportunities for the coordination of compatible interests of the District's road network, transportation demand management, and transit services

Municipal Services

- supported efficient operations through custom mapping applications and data tracking tools for staff in the field
- upgraded the District's GIS and mapping system platform to support a broader range of mapping applications
- developed and implemented Engineering Public Enquiry standard operating procedures and tracking system
- continued to work closely with Finance to improve asset data and tracking systems, including integration between financial and asset management programming platforms
- completed Sanitary System Asset Management Plan with funding support from Federation of Canadian Municipalities (FCM) and Union of BC Municipalities (UBCM), and began integrating findings into asset management programming and planning tools

2022 OPERATIONAL ACCOMPLISHMENTS

- worked closely with Facilities to install EV charging stations to support incoming EV fleet vehicles, and complete facilities electrical upgrades needed to accommodate future charging
- completed annual Roads and Bridges Capital Program for 2022
- completed updated structural and condition assessment of the District's major bridge structures



FINANCIAL SERVICES

The Financial Services Division supports the District's service delivery operations by providing financial planning, financial accounting, risk management, asset management, purchasing services, and advice to staff and Council to ensure strong fiscal performance. In addition, the Division oversees the Municipal Services Centre that provides customer service to the public.

Financial Services is responsible for accounting, reporting, budgeting and forecasting functions, as well as revenue collection, cash management and investments. It also supports the strategic planning and decision making process of the District by identifying financial implications and assessing and mitigating risk.

The Taxes & Utilities Department is responsible for rate-setting, utility and tax billing, and utility and tax collection.

The Purchasing Department provides contracting, procurement, risk management, and insurance services.

The Municipal Services Centre provides a single point of access to District services such as permits and inspections, bylaw licensing and ticketing, and tax and utility billings.

2022 ACCOMPLISHMENTS TO SUPPORT COUNCIL STRATEGIC GOALS

Housing

- supported Brissenden Park plans to acquire Argyle Avenue properties for expanding public parkland on Ambleside waterfront
- supported financial analysis of options for 2195 Gordon Avenue development
- supported financial analysis for Cypress Village plan

Local Economy

- supported Ambleside Dunderave Business Improvement Association (ADBIA) initiatives

Climate Change and Nature

- established Environmental Levy and Environmental Reserve Fund
- explored options to raise funds for the District to be able to address climate change and protect natural assets

Mobility

- supported electrification of District fleet and implementation of charging station infrastructure

Municipal Services

- continued leading cross-divisional Innovation Group to review one-time initiatives, opportunities and challenges created by the COVID-19 pandemic
- researched and evaluated options for a new budget system, acquired system, and began implementation to provide more efficient and effective support to budget process

Social Well-being

- supported implementation of new Community Amenity Contributions (CAC) policy and procedures governing use of CAC funds

2022 OPERATIONAL ACCOMPLISHMENTS

- supported the implementation of Cascade project management software to track progress of strategic plan and divisional work plan
- continued to support restart of District facilities and services by identifying and seeking alternative funds
- continued alignment project between Maintenance Connection (enterprise asset management software) and JD Edwards (enterprise resource planning software) for recording the District's assets
- created dashboard for vacancy reporting and listing of positions with salary budget information
- performed records management review

FIRE & RESCUE SERVICES

West Vancouver Fire & Rescue is focused on the safety and well-being of our community. We provide compassionate emergency, fire, and rescue services to residents and visitors through:

- providing exceptional public safety by delivering caring, prompt and effective response to fire, rescue and medical emergencies
- ensuring the protection of life, property and the environment
- delivery of fire prevention and education services to the public
- enforcement of regulations including the *BC Fire Code*, the *BC Building Code* and municipal bylaws

Fire & Rescue Services is comprised of six functions: Emergency Response, Fire Prevention, Public Education, Mechanical, Training, and Administration.

Fire & Rescue Services works in collaboration with both the City of North Vancouver and District of North Vancouver fire departments to provide shared services across the North Shore with the common goals of:

- improving fire and rescue service levels to residents, businesses and industry
- improving the safety of first responders at mutual aid incidents
- improving resource coordination between the three departments

2022 ACCOMPLISHMENTS TO SUPPORT COUNCIL STRATEGIC GOALS

Climate Change and Nature

- completed 35 FireSmart Home Assessments for residents of the District of West Vancouver
- initiated Community Wildfire Protection Plan treatment on a six-hectare section of second growth forest near the Baden Powell trail
- received and equipped second Structural Protection Unit to be deployed as a precautionary measure to dampen roofs and areas around homes on the forest interface
- completed Wildland Structural Protection Unit training, Chainsaw Operations training and Dangerous Tree Awareness training with all suppression staff

Municipal Services

- provided financial reporting and analysis of departmental expenditures and key performance indicators
- completed modified joint North Shore recruitment program with the City of North Vancouver and the District of North Vancouver in conjunction with Human Resources

2022 OPERATIONAL ACCOMPLISHMENTS

- in-service vehicles including first Structure Protection Unit, Wildland Vehicle, Command Vehicle and Tower Truck
- upgraded hi-rise hose kits to establish an effective Underwriter Laboratories vetted target flow rate and to ensure manageable nozzle reaction.
- completed an Officer's Development Program to maintain the minimum required officer qualified staff members
- provided Rescue Task Force training program for first responders
- co-hosted Emergency Services Open House with the West Vancouver Police Department
- connected with local First Nations through our tower truck push-in ceremony and public education

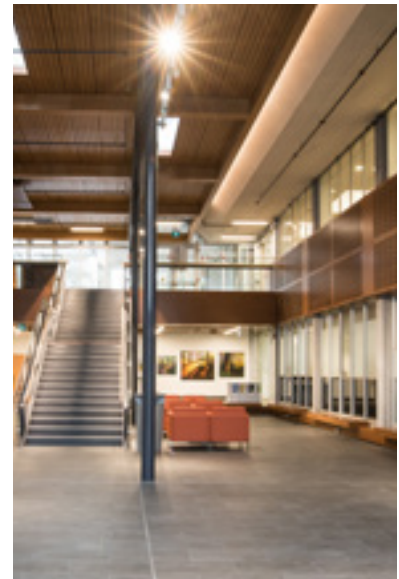


HUMAN RESOURCES

Human Resources provides direct, operational and strategic support to District divisions for all human resource activities and all employees. The division is responsible for employee and labour relations activities, including bargaining of six collective agreements, training, professional development and succession planning, recruitment and selection, payroll and benefits administration, disability, health and safety and wellness programs, and employee recognition and engagement programs. Human Resources both leads and is part of many organization-wide initiatives that build organizational culture, find efficiencies, and recognize and support employees.

2022 ACCOMPLISHMENTS TO SUPPORT COUNCIL STRATEGIC GOALS

As a division that provides support and service to all other District divisions, the accomplishments of Human Resources and support for Council Strategic Goals is inherently reflected in the accomplishments of all other divisions. As well, Human Resources provided virtual and in-person training to staff across the organization, taught by a variety of educators who have helped to build awareness of systemic racism and convey the importance of supporting a diverse workforce. Finally, Human Resources continued to implement best practices in keeping with the designation of being an “Employer of Choice” including supporting Reconciliation with Indigenous people by providing training to staff, maintaining a hybrid remote/in-person work environment, safe work practices, corporate training, and tuition reimbursement programs.



2022 OPERATIONAL ACCOMPLISHMENTS

- completed negotiations with the West Vancouver Police Association to reach a collective agreement covering Police employees
- completed the annual Certificate of Recognition (“COR”) audit process in which the District has been recognized for having a comprehensive worker safety program and received a partial premium rebate
- commenced active bargaining with the Amalgamated Transit Union, the Professional Firefighters Union and the West Vancouver Municipal Employees’ Association for five collective agreements
- ensured that the District continued to meet current Human Resources and Labour Relations best practices and relevant legislative requirements
- worked with Division leaders and staff to maintain a responsive approach to the dynamic requirements of the Provincial Health Orders pertaining to the COVID-19 pandemic
- provided strategic advice to departments in the areas of staffing and organization to ensure alignment with Council objectives
- strengthened relationships through provision of training, proactive communication, support for flexible work arrangements, and health and safety protocols in accordance with COVID-19 requirements
- administered benefits and payroll for all District, Library and Police employees in accordance with legislative and contractual requirements and obligations



LEGISLATIVE SERVICES

The Legislative Services division is comprised of two departments – Legislative Operations and Records and Privacy.

Legislative Operations provides support for legislative matters, including statutory processes and procedures, Council meetings and related decisions, public notifications, Council committees, bylaw and policy processes, document certification, and the execution of legal documents on the District’s behalf. Legislative Operations also provides a communications link between Council, divisions, and the public through the provision of the correspondence process.

Records and Privacy manages compliance with the *Freedom of Information and Protection of Privacy Act*, including administering Freedom of Information requests and the corporate privacy management program. Records and Privacy is responsible for the ongoing development and maintenance of the corporate records and information management program, including archival records, to ensure appropriate access to, and protection of, records and information maintained by the District.

The division also conducts all legislated elector approval processes, by-elections and general local and school elections.



2022 ACCOMPLISHMENTS TO SUPPORT COUNCIL STRATEGIC GOALS

Housing

- provided support for statutory processes pertaining to development, such as notifications and public hearings

Municipal Services

- continued to refine service delivery models to ensure efficient service delivery to internal and external clients
- modified and enhanced virtual service delivery

2022 OPERATIONAL ACCOMPLISHMENTS

- performed statutory and other requirements for Council meetings, public hearings, board of variance hearings, and statutory notifications
- conducted hybrid in-person/electronic Council meetings
- supported Council committees, including electronic meetings
- administered the *Freedom of Information and Protection of Privacy Act (FIPPA)*, including processing Freedom of Information requests
- processed non-FIPPA information requests from internal and external sources
- continued to develop updates for records and information management best practices, and continued development of updated corporate records/information management procedures
- piloted a potential future electronic document and records management system
- coordinated training on FIPPA privacy legislation requirements
- managed corporate agreement, bylaw, and policy processing
- continued to review corporate administrative requirements and provide recommendations for updates and implementation
- conducted multiple recruitments for board, committee, and working group volunteers
- conducted the 2022 General Local Election

WEST VANCOUVER MEMORIAL LIBRARY

The West Vancouver Memorial Library (WVML) is governed by the BC Library Act and managed by the Council-appointed West Vancouver Memorial Library Board.

Our Mission: Our Library connects people with ideas, the world of imagination, and each other.

Our Vision: Where wonder sparks, possibilities emerge, and minds thrive. Our Library inspires people to grow in a dynamic world.

Our values prioritize our work:

- **Integrity:** We maintain a high standard of integrity and quality in our practices and services
- **Community:** Community needs are at the centre of all we do. We tailor our services and spaces to those needs
- **Inclusion:** Our Library's mandate is to support everyone in our community through our services
- **A Learning Culture:** We foster the joy of learning and growth, both in our community and within our staff



2022 ACCOMPLISHMENTS

Integrity

- safely restored all services as the last of the pandemic restrictions were lifted
- circulated more than 890,000 titles (physical and digital) - most recent comparative data (2020 year) showed WVML to be the busiest BC library per capita
- climate
 - cooling tower/chiller replacement: estimated 29 tonnes of GHG savings per year
 - grant-funded Climate Writer in Residence program is a first in any public library
 - converted 1/3 of the rooftop parking lot into a permanent, year-round community demonstration garden
- honouring reconciliation
 - WVML rooftop community demonstration garden honoured with a traditional Squamish name by Chief Janice George - S'waywi Temixw
- revenue neutral and FTE neutral reorganization enables library to:
 - meet growing need for public tech training
 - expand outreach
 - address a significant casual funding shortfall
 - mitigate security issues
 - introduce student work opportunities
- revised open hours to enable year-round Sunday openings without extra cost
- strategic space planning to maximize the use of the existing footprint

Inclusion

- lending of Chromebooks for term loans assists students in need
- hosted Canadian National Institute for the Blind (CNIB) accessible tech training
- eliminated daily late fees on all materials. This completes a process started in 2015 with the elimination of fines on Youth items. Research has shown that daily late fees have a disproportionate impact on vulnerable groups. Conducted self-assessment of Electronic data interchange (EDI) benchmarks for our organization and workplace.

A Learning Culture

- signature events and partnerships:
 - *Booktopia*, a literary festival in partnership with West Vancouver Schools
 - *Successful Early Years to Kindergarten Transitions (SEY2K)* partner
 - *North Shore Writers' Festival*, a North Shore libraries partnership
 - Partnership programming with the West Vancouver Art Museum, including Art Talks and support for their *West Coast Modern Week*
 - *Friday Night Concerts*
 - *Big Ideas* lecture series, featuring Jody Wilson-Raybould, Dr. Melissa Lem, and a distinguished Indigenous panel on climate change
 - *Tech Talks* featuring science and tech speakers, including Bob McDonald
- expanded lending to include:
 - Lit Circle Kits for classes and book clubs
 - Build + Play kits
 - carbon dioxide monitors
 - light therapy lamps
 - Launchpad pre-loaded tablets for kids
- added an online archive of The Province, The Times Colonist, and The Vancouver Sun
- responded to changing user needs, with indoor, outdoor, virtual, and hybrid programs



PARKS, CULTURE & COMMUNITY SERVICES

Parks, Culture & Community Services provides a broad continuum of services and programs.

The Parks Department manages over 140 parks, natural areas, sports amenities, playgrounds, play courts, beaches, Centennial Seawalk, over 135 kilometres of trails, Ambleside Par 3 Golf Course, Gleneagles Golf Course, Capilano View Cemetery, and is also responsible for environmental management of public lands including the public foreshore.

The Cultural Services Department oversees the Ferry Building Gallery, West Vancouver Art Museum, and cultural and art education programs at various District locations and West Vancouver schools. This department also oversees public art and collections and presents visual arts programming, festivals, events, and filming.

The Community Services Department offers health, fitness, and leisure programs at the West Vancouver Community Centre, Aquatic Centre, Gleneagles Community Centre, Ice Arena, Seniors' Activity Centre, and the Youth Hub at Park Royal. This department also oversees Access and Inclusion, the West Vancouver Child and Family Hub, specialized leisure services, the Community Grants Program, Child Care Services, and Seniors' and Youth Outreach Services.

2022 ACCOMPLISHMENTS TO SUPPORT COUNCIL STRATEGIC GOALS

Housing

- continued to support planning for Cypress Village
- continued to support North Shore Homelessness Action Initiative
- North Shore Homelessness Task Force completed a 10-year Community Action Strategy (2022-2032)
- actively participated in the tri-municipal Strengthening Communities' Services project funded by Union of BC Municipalities

Local Economy

- initiated construction for the Horseshoe Bay Park Revitalization project

Climate Change and Nature

- collaborated with West Vancouver Fire & Rescue Services on the Community Wildfire Protection Plan
- Council adopted the Coastal Marine Management Plan
- completed donation of West Grebe Islet to the District

Municipal Services

- continue restoration of the Ferry Building with federal and provincial funding
- continued development of the North Shore Poverty Reduction Strategy through provincial funding
- achieved the short-term objectives identified in the Child Care Action Plan (2021-2031)

Social Well-being

- worked with the North Shore Mountain Bike Association to maintain sanctioned mountain bike trails
- continued to manage the West Vancouver Place for Sport project to include a replacement track and new artificial turf field at the West Vancouver Secondary School site
- continued implementation of Council direction on the development of an Arts & Culture Centre
- completed public art project at the West Vancouver Community Centre and initiated new projects at Navvy Jack Point Park and Weston Park
- secured a five-year lease agreement for the Youth Hub at Park Royal
- ensured sustainability of Feed the Need program through a variety of initiatives including intergenerational markets, grants, and annual fundraising; delivered 16,109 meals to vulnerable seniors in the community through Feed the Need

2022 OPERATIONAL ACCOMPLISHMENTS

- completed short-term plan for Klee Wyck Park by improving the park space
- continued to install trail wayfinding signage in the District's Upper Lands
- installed temporary dedicated pickleball courts in Normanby Park
- converted 29th Street pickleball courts back to tennis courts
- successfully delivered National Indigenous Peoples Day in collaboration with Squamish Nation, Bridge Festival, Canada Day celebrations, and Harmony Arts Festival
- supported community partners to host Nowruz, Ambleside Music Festival, Dundarave Hoedown, Coho Festival, Remembrance Day, and Dundarave Festival of Lights
- managed pre-COVID-19 activity levels for film production permits
- ensured ongoing smooth operations of the Ambleside Artisan Farmers' Market
- resumed full operations at the Art Museum and increased attendance, and hosted inaugural West Coast Modern Week
- continued to support youth and families in need through food security program funded through donations from Enhance West Van to the Youth Crisis Fund
- continued to strengthen relationships with First Nations by offering Indigenous recreational and cultural learning programs taught by Indigenous program leaders
- completed the administration for renewal of the 10-year Hollyburn Cabins Permits to Occupy
- developed a Community Services specific strategy to recruit, develop, and retain staff
- successfully returned to seven days a week operation of programs and services in community recreation facilities
- implemented staff scheduling software for Community Services staff to streamline scheduling
- completed a community consultation "Have a say in how you play" on the future of District community recreation services to better understand community needs and inform operational and program planning
- successfully piloted an aging in place coordinator to support healthy aging in the community through referrals and support
- implemented Community Awards Program and recognized outstanding community contributions in Arts & Culture, Civic Commitment, Environment, Health, Wellness & Activity, and Heritage



PLANNING & DEVELOPMENT SERVICES

The Planning & Development Services Division works with residents, stakeholders, and Council to guide change and help shape a sustainable future for our community.

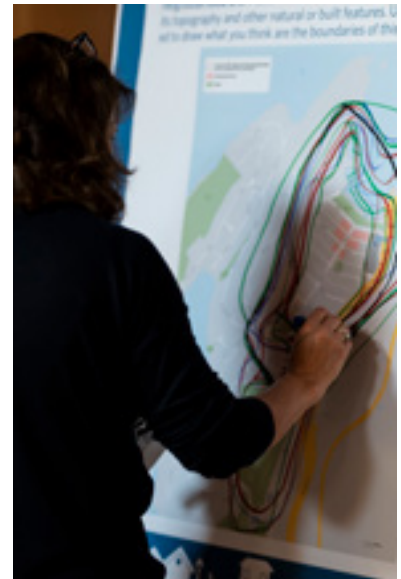
Community Planning & Sustainability develops long-range plans and policies to meet housing needs, protect the environment, support the local economy, address climate action, and fulfill other community land use objectives.

Current Planning & Urban Design processes rezoning applications, development permits and Official Community Plan amendments, and prepares guidelines and policies that shape the look and feel of our built environment and public realm.

Permits & Inspections reviews and issues building, electrical, plumbing, and signage permits, and provides inspection services to ensure compliance and safety.

Land Development reviews and approves engineering and infrastructure servicing requirements related to development.

Environmental Protection ensures that tree, wildfire, watercourse, and foreshore protection measures for development are implemented.



2022 ACCOMPLISHMENTS TO SUPPORT COUNCIL STRATEGIC GOALS

Housing

- created and implemented new neighbourhood regulations in detached residential areas that implement the recommendations of the Neighbourhood Character Working Group, including expansion and streamlining of coach house development
- ongoing work conducted to develop Cypress Village Plan
- reviewed and processed for Council consideration development proposals that would contribute to expanded and targeted housing options (e.g., missing middle, infill options, rental)
- prepared bylaw amendments for 22 expiring Land Use Contracts to respond to changing provincial legislation and avoid legal non-conformity

Local Economy

- ongoing implementation associated with the Horseshoe Bay Local Area Plan and Design Guidelines and its new zones for infill, multiplex and row-housing, implemented cannabis retail applications and approvals based on new, approved policy
- provided Council a revised approach for the Ambleside local area planning process and prepared three, visual, high-level draft options for the community to respond to and shape through engagement in 2023
- extended the District's outdoor patio program to support local businesses and increase community vibrancy with updated, accessible patio guidelines and an approach for road reallocation in Dundarave
- brought forward bylaw amendments to manage the prevalence of financial services, real estate offices, and nail salons, while supporting home businesses and enabling local breweries and distilleries
- supported the business community to animate streetscapes through initiatives like street-tree lighting

Climate Change and Nature

- continued to implement the greenest nation-wide building standards for development through climate action building bylaw updates that came into effect in spring 2021
- adopted a foreshore development permit area to respond to sea level rise and to enhance foreshore habitat
- completed a draft urban forest management plan and continued work to finalize this draft
- continued to promote and implement heat pump retrofit rebate opportunities to residents

Mobility

- ongoing support of the Engineering & Transportation Division in the preparation of an updated strategic mobility plan

Municipal Services

- engaged with the community on planning projects
- provided sources of funds, other than property taxes, through the development and permitting processes

Social Well-being

- ongoing support for District initiatives requiring planning support to enhance our community's social well-being

2022 OPERATIONAL ACCOMPLISHMENTS

- processed over 100 development applications, including Heritage Revitalization Agreements, rezonings, development permits, and Temporary Use Permits
- continued to provide a dedicate staff resource to manage heritage policy and initiatives
- continued the use of the corporate-wide online document-take portal for secure and efficient receipt and storage of documents from the public
- designed new corporate-wide online document-intake portal for secure and efficient receipt and storage of documents from the public (went live April 2021)
- continued implementation of a new permit intake system that works with Docusign and Docuflow to streamline permit processing
- processed a significant volume of permits (over 2,000) and performed over 10,000 building and trade inspections
- continued to respond to externally-driven planning legislative changes (e.g., Regional Growth Strategy, expiring Land Use Contracts)
- continued to act as liaison in regional coordination initiatives, including North Shore Advisory Committee on Disability Issues, Metro Vancouver Regional Planning Advisory Committee and Housing Subcommittee, Balanced Housing Lab Initiative, North Shore Community Resources, and BC Hydro
- continued to act as liaison for Council committees, including the Design Review Committee, Heritage Advisory Committee, and the Lower Caulfeild Advisory Committee



POLICE SERVICES

The West Vancouver Police Department (WVPD) is governed by, and reports to, the West Vancouver Police Board. The Mayor is the Chair of the Police Board. The WVPD's jurisdiction includes the District of West Vancouver and Xwemelch'stn Uxwumixw (Squamish Nation).

The mission of the WVPD is Excellence in Response and Investigation for a Safe West Vancouver. Our 2022 to 2025 Strategic Plan guides us in this mission. The purpose of the Strategic Plan is to provide clarity to all staff on the future direction of our police department. Our focus is on contributing to our community and uniting our staff while providing unsurpassed service delivery for West Vancouver and Xwemelch'stn Uxwumixw.

The four goals that we have adopted to guide our decisions and actions as we work to achieve our mission and live our values are:

1. REACH OUT to diverse ethnic groups in West Vancouver and Xwemelch'stn to address community safety priorities.
2. EMPOWER our frontline to lead innovative, targeted crime reduction and traffic safety initiatives.
3. UNITE all of our people.
4. CONTRIBUTE to our community's social well-being.

The overarching vision of the new Strategic Plan is that *residents of all cultures reach out, with confidence, to the West Vancouver Police for protection and partnership.*

2022 ACCOMPLISHMENTS TO SUPPORT COUNCIL STRATEGIC GOALS

Reach Out

- expanded dedicated time for foot patrols throughout the District, including in Park Royal and Xwemelch'stn
- provided socio-economic education to frontline staff
- collaborated with police partners regarding demonstrations associated with Iranian protests and unrest
- major Investigations Team and Community Services Team provided both internal training and external education to combat fraud scams targeting the elderly and virtual extortion targeting the elderly
- began implementation of Language in Motion interpretation services app, allowing for on-demand access to video and phone interpreters
- advanced Indigenous cultural safety training, partnering with Integrated First Nations Unit and Squamish Nation to develop patrol protocols

Empower

- hired thirteen new members to fill frontline vacancies
- initiated program to develop members so that they may be deployed to specialty teams and seconded units
- implemented monthly review of crime trends for staff
- completed frontline crime reduction and traffic safety initiatives, including those that addressed impaired driving, speeding, cyclist and pedestrian education and enforcement, and fraud against seniors

Unite

- established a Belonging and Inclusivity Committee to provide direction on methods to support all staff
- established leader-initiated team rituals, enhancing working relationships among team members
- expanded Critical Incident Stress Management Support (CISM) with an operational support position and peer support program to assist frontline members who encountered potentially traumatic incidents
- increased mental wellness options for staff, including sleep consultation and mindfulness platforms
- established recognition committee to improve recognition process

Contribute

- collaborated with Seniors' Activity Centre to deliver initiatives to improve seniors' safety, including those related to fraud and pedestrian safety
- implemented measures to support vulnerable persons, including homeless care kits, dementia outreach, and educational events for seniors
- established partnership with North Shore Restorative Justice (NSRJ), referring suitable cases, conducting regular strategic meetings, and providing patrol briefings
- strengthened relationship with the LGBTQRS+ community through Community Services Team and North Shore Pride Society partnership and Inclusion Decal initiative
- progressed "Car 22" program in partnership with Vancouver Coastal Health, North Vancouver RCMP, and the Integrated First Nations Unit, where mental health clinicians are partnered with patrol officers to assist with persons who may be at risk or suffering from a mental health crisis
- completed Cleveland Dam exercise series, heat dome/flood/wildland fire planning, and business continuity planning in preparation for climate events



WATER UTILITY

The Water Utility provides for a safe and continuous supply of potable drinking water to residents by constructing, operating, and maintaining nearly 350 km of water mains, 4,700 valves, 19 storage reservoirs, 10 pump stations, and roughly 1,500 fire hydrants. This utility includes the operation of the District's state-of-the-art Eagle Lake and Montizambert Creek filtration facilities. The District supplements its own water sources by purchasing bulk treated water from Metro Vancouver.

2022 ACCOMPLISHMENTS TO SUPPORT COUNCIL STRATEGIC GOALS

Housing

- continued support of Planning & Development Services Division in implementing and planning for development as it relates to potable water servicing needs

Climate Change and Nature

- promotion of water conservation efforts through continued implementation of the metered rate structure and educational outreach
- adopted amended regional Drinking Water Conservation Plan to promote further reduction in water use during high demand periods

Municipal Services

- successfully established Water Utility rates for 2023 in alignment with operating and system renewal and servicing needs for the continued delivery of service levels to the community

2022 OPERATIONAL ACCOMPLISHMENTS

- completed annual Water System Capital Replacement/Renewal programs
- completed annual Drinking Water Quality Report for Vancouver Coastal Health Authority approval
- continued with long-term replacement planning for water assets as identified in the Water Master Servicing Study
- continued working toward maintaining Dam Safety Regulation compliance requirements for Eagle Lake water source
- continued to provide high-quality drinking water with District-owned and operated state-of-the-art membrane filtration water treatment facilities
- continued to support BC Hydro and Metro Vancouver on major infrastructure upgrades

SEWER & DRAINAGE UTILITY

The Sewer & Drainage Utility provides sanitary sewer and storm drainage services through operating and maintaining nearly 60 km of ditch system, 220 km of piped storm system, 350 km of sewer system, 8,700 storm and sanitary manholes, 5,600 catch basins, 1,160 culverts, 54 sewage lift stations, and the Citrus Wynd Wastewater Treatment Plant.

2022 ACCOMPLISHMENTS TO SUPPORT COUNCIL STRATEGIC GOALS

Housing

- continued to support Planning & Development Services Division in implementing and planning for development as it relates to sanitary sewer and storm drainage system servicing needs
- provided input to Coastal Marine Management Working Group regarding sewer infrastructure in the foreshore

Climate Change and Nature

- completed annual and quarterly reports for Citrus Wynd Wastewater Treatment Plant in compliance with federal regulations
- supported Parks Department with projects related to storm water management, creek flows and enhancement
- continued to support planning and implementation of the Five Creeks Stormwater Flood Protection Project
- adoption of revised design criteria to include consideration of infrastructure needs in the context of climate change for the purpose of integration into future system planning and renewal
- investigated energy-efficient equipment for application in sanitary sewer pump station renewal and upgrades

Municipal Services

- successfully established Sewer Utility rates for 2023 in alignment with operating and system renewal needs for the continued delivery of service levels to the community

2022 OPERATIONAL ACCOMPLISHMENTS

- completed replacement of Cotton B and The Glen sewer lift stations
- continued to represent municipal interests related to Metro Vancouver's construction of the North Shore Wastewater Treatment Plant
- continued with planning for near and long-term renewal of sewer assets as identified in the Sewer Master Servicing Study
- continued support of various West Vancouver Streamkeeper Society initiatives such as the storm drain marking program
- continued to provide a high level of service for sanitary and storm drainage conveyance by operating and maintaining complex systems including numerous sewer lift stations, sanitary and storm mains, and a District-owned and operated wastewater treatment plant
- completed the Sanitary Asset Management Plan
- completed Annual Sewer Condition Assessment Program
- continued to support Metro Vancouver on the major pump station upgrades

SOLID WASTE UTILITY

The Solid Waste Utility is responsible for collecting and processing household garbage, yard trimmings, and Green Can. Since July 2020, household recycling has been collected by Recycle BC. The utility has also been responsible for funding garbage and recycling services within municipal facilities and parks since 2016.

Although the Solid Waste Utility is overseen by the Engineering Services Department, planning and operations take place in collaboration with the Facilities and Parks Departments.

2022 ACCOMPLISHMENTS TO SUPPORT COUNCIL STRATEGIC GOALS

Climate Change and Nature

- launched cigarette butt bin collection pilot and education campaign in an effort to reduce cigarette butt litter on District streetscapes
- updated Council on provincial and federal regulatory activity related to single use plastics; collaborated with North Shore municipalities to launch a single-use item reduction coaching program for North Shore businesses
- assessed and reported back on feasibility and implications of introducing multi-stream recycling in District parks; received Council direction to launch a container and organics recycling program in select parks beginning in 2023
- continued to support a bottle/can collection pilot in conjunction with the District's Drinking in Parks program

2022 OPERATIONAL ACCOMPLISHMENTS

- continued to manage parks, streetscape and residential collection programs; waste volumes returning to normal levels after years of higher-than-average volumes due in part to the COVID-19 pandemic
- provided ongoing community programs in support of waste reduction (community clean up events, video contest, repair cafés) with COVID-19 protocols in place



2022 DISTRICT OF WEST VANCOUVER ANNUAL FINANCIAL REPORT YEAR ENDED DECEMBER 31, 2022



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REPORT FROM THE DIRECTOR OF FINANCIAL SERVICES

Your Worship and Members of the Finance and Audit Committee:

I am pleased to present the 2022 Consolidated Financial Statements for the District of West Vancouver (“District”) for the year ended December 31, 2022.

The preparation and presentation of the annual financial statements is the responsibility of the District’s Financial Services Division. These consolidated financial statements were prepared in accordance with Canadian Generally Accepted Accounting Principles (GAAP) as prescribed by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada (CPA Canada).

The District has a fiduciary duty to maintain and improve its comprehensive system of internal controls to safeguard District assets and to provide reliable financial information. Over the past three years in response to the COVID-19 pandemic, the District had to be flexible to adapt business processes to quickly transition from in-person to online. With this transition, the District reviewed and revised internal controls to ensure that the integrity of the business systems was maintained and also took advantage of the opportunity to create efficiencies with the support of the Information Technology Services staff.

The District has an effective system of internal controls for the prevention of fraud, and these have been extensively tested by the auditors. We are also particularly concerned with cybersecurity and have devoted considerable resources and staff training to it, as cyber attacks constitute one of our greatest areas of risk. In addition, we have purchasing, payables, and cash controls in place, and controls over inventory and other physical assets to detect theft. We are fortunate that no instances of fraud were detected in 2022.

2022 achievements in the Financial Services area include:

Accounting & Financial Reporting

- published quarterly financial reports, annual report and Statement of Financial Information report, and other ad-hoc reports
- conduct proactive cash management through a robust cash forecast model to maximize investment returns
- evaluated and brought in new bank partners to diversify investments
- continued automation of the Accounts Payable system with enhanced internal controls for electronic approvals and improved segregation of duties
- continued transition to electronic records for accounting entries and eliminating paper files including paper journals and requisition forms
- maintained timely payments, remittances and reports to various vendors and government agencies
- continued data alignment project between Maintenance Connection (enterprise asset management software) and JD Edwards (enterprise resource planning software) for recording the District’s assets
- successfully transitioned audit from BDO Canada LLP to KPMG LLP



Isabel Gordon | Director of Financial Services

Financial Planning

- continuously reviewed financial performance with business managers for expenditure control and revenue opportunities
- established Environmental Levy and Reserve to address climate change and protect natural assets
- assessed possibility of a separate storm water utility for storm water management using natural assets
- implemented new Questica budget system to replace manual processes to improve data flow/collaboration, increase capacity for modelling and enhanced approval and security controls
- supported implementation of Business Intelligence technology to provide self-service access to critical organization data to decision-makers such as financial performance/management dashboards for fees and charges and FTE vacancy reporting

Taxes & Utilities

- collected 97% of property taxes and metered utilities
- continued adaption to online provincial deferment and provincial home owner grant processes
- enabled collection of 100% of delinquent taxes by deadline to avoid tax sale

ROLE OF THE AUDITORS

The District's independent auditors, KPMG LLP, have been engaged to express an opinion as to whether these financial statements present fairly, in all material respects, the District's financial position, financial activities and cash flows in accordance with Canadian public sector accounting standards. KPMG LLP has been given unrestricted access to all District records, financial and other.

FINANCIAL OVERVIEW

The financial statements presented are consolidated, representing the combined results for 2022 of the District's general operations, the water, sewer and storm drainage, and solid waste utilities, and the golf, cemetery, library foundation, and transit operations. The notes to the Consolidated Financial Statements are also an integral part of the District's financial information. The notes describe the District's accounting policies and provide full disclosure of the more significant financial statement items, commitments, and contingencies.

OVERALL FINANCIAL POSITION

The District's overall financial position continues to improve in 2022 as evidenced by a \$26.3 million increase to the year-end accumulated surplus balance (2022: \$659.7 million, restated 2021: \$633.4 million). This is a key performance indicator for the organization, as it indicates that the District owns more than it owes, in terms of financial and non-financial assets.

Net financial assets are an indicator of the amount of past revenues available to pay for future transactions and events and are calculated as the value of the District's financial assets less liabilities. The District's net financial asset balance at the 2022 year-end was \$105.2 million, a \$10.6 million increase over the restated 2021 year-end balance (\$94.6 million), indicating that the District has strengthened its financial resources, allowing it to reduce deferred maintenance and the infrastructure deficit.

The District's cash balance at year-end was \$72 million, an increase of \$24.3 million from 2021 (\$47.7 million). This increase was due to a lease payment of \$22.2 million received in 2022 from Darwin Property for land at Gordon Avenue. The District's investment balance at year-end was \$194 million, an increase of \$12.7 million from 2021 (\$181.3 million), due to more money being invested in GIC products for better and more precise cash management, supporting the goal of achieving the maximum return on investment.

Non-financial assets play an important role in terms of determining the value of an organization and its ability to borrow. The District's non-financial assets balance at the 2022 year-end, \$554.5 million, is a \$15.7 million increase over the 2021 year-end balance (2021: \$538.8 million).

The net book value of Tangible Capital Assets (TCA's) increased by \$15.9 million, shown on the District's Statement of Financial Position as a total of \$547.9 million as of December 31, 2022 (2021 \$532 million). The total cost of assets, which represents the District's investment in infrastructure, facilities, and other capital assets over time, increased by \$4.2 million from 2021 to \$843.8 million (2021: \$839.6 million). Correspondingly, accumulated amortization decreased by \$11.7 million from 2021 to \$295.9 million as of December 31, 2022 (2021: \$307.6 million).

YEAR OVER YEAR COMPARISON

Operational revenues totaled \$202.9 million in 2022, an increase of \$10.7 million over 2021 (\$192.2 million). This increase was mainly attributable to active cash management resulting in a significant increase in investment revenue, the restoration of community services causing an increase in fees and charges revenues, approved levy increases for general taxation and the Asset Levy adding \$3.9 million to District tax collection, along with additional rental payments collected and external contributions received.

Extraordinary items which are infrequent in nature, were lower in 2022 compared to 2021: Community Amenity Contributions (2022: \$4 thousand versus 2021: \$851.3 thousand).

Expenses on the other hand are \$13.4 million higher than last year due to increased labour and operating costs primarily related to the restart of District services, and to increased material costs due to supply chain issues.

BUDGET VARIANCES

In 2022, consolidated revenues exceeded budget by \$10 million, primarily due to:

- \$1.05 million in licences & permits resulting from a higher number of building permits and rezoning applications received in response to the strong real estate market;
- \$2.4 million in other revenues from higher than budgeted rental income, external recoveries, and penalty and interest charges on overdue accounts;
- \$4.3 million in contributions to capital from external sources;
- \$1.3 million higher than budgeted Transit and Third-Party reimbursement; and
- \$3.8 million higher than budgeted investment income due to strong cash management and increased interest rates.

Some favorable variances were offset by:

- \$1.6 million in fees & charges from lower than budgeted utilities service fee revenue and community/senior center program revenue; and
- \$1.1 million lower than budgeted development cost charges.

In 2022, the consolidated expenses were slightly over by \$669 thousand, primarily due to:

- higher than budgeted legal costs in General Government; and
- less than expected Cypress Village project recovery.

However, the unfavorable variance was largely offset by favourable variances from utility:

- Water Utility was under budget due to lower-than-expected maintenance costs; and
- Sewer Utility was under budget due to lower-than-expected cost for the Greater Vancouver Sewerage and Drainage District (GVSD) levy.

RESERVES

The District's reserve balances increased from \$140 million to \$146.6 million in 2022. The \$6.6 million increase was primarily due to timing of capital project work funded from the Sewer & Drainage Reserve Fund, as well as interest earnings in the reserves.

SUBSEQUENT EVENT

As Council is aware, a significant adjustment to prior period surplus was required in 2022, due to the discovery of a previously unrecognized liability to the members of the Ambleview Co-operative, who hold a sixty-year lease, commencing in 1987, on District land. Based on legal advice received, this liability has been incorporated into the financial statements, and will become payable in 2047. The immediate impact on District financial operations is to adjust prior years surplus by \$14.8 million, as detailed in Note 19, and to accrue a current liability of \$229 thousand in 2022 expenses. The liability is based upon market value so may continue to fluctuate through the period of the lease. Although it has no immediate impact upon the District's ability to conduct operations, or to borrow funds, the settlement of this liability may become an increasing concern as the termination of the lease in February 2047 comes closer.

CONCLUSION

I would like to acknowledge all District staff who have worked diligently, above and beyond the usual requirements, to help and support Finance in all the measures we have taken as an organization to meet the challenges of excellent and innovative service provision, provide sound asset management and appropriate facility renewal, and to develop measures for adaptation and mitigation of the effects of climate change.

Sincerely,



Isabel Gordon, MBA, CPA, CA

Director of Financial Services

May 8, 2023



District of West Vancouver

Management's Responsibility for Financial Reporting

December 31, 2022

The accompanying financial statements of the District of West Vancouver (the "District") are the responsibility of the District's management and have been prepared in compliance with legislation, and in accordance with Canadian public sector accounting standards, as established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. A summary of significant accounting policies is described in the notes to the financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgement, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The District maintains systems of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the financial statements. These systems are monitored and evaluated by management.

Council meets with management and the external auditors to review the financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the financial statements.

The financial statements have been audited by KPMG LLP; independent external auditors appointed by the District. The accompanying Independent Auditor's Report outlines their responsibilities, the scope of their examination and their opinion of the District's financial statements.

A handwritten signature in blue ink, appearing to read 'Isabel Gordon'.

Isabel Gordon,
Director, Financial Services

Date: May 08, 2023



KPMG LLP
PO Box 10426 777 Dunsmuir Street
Vancouver BC V7Y 1K3
Canada
Telephone (604) 691-3000
Fax (604) 691-3031

INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council of Corporation of the District of West Vancouver

Opinion

We have audited the consolidated financial statements of Corporation of the District of West Vancouver (the "District"), which comprise:

- the consolidated statement of financial position as at December 31, 2022
- the consolidated statement of operations for the year then ended
- the consolidated statement of changes in net financial assets for the year then ended
- the consolidated statement of cash flows for the year then ended
- notes to the consolidated financial statements, including a summary of significant accounting policies

(hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the District as at December 31, 2022 and its consolidated results of operations, its consolidated changes in net financial assets, and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditor's Responsibilities for the Audit of the Financial Statements***" section of our auditor's report.

We are independent of the District in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter – Comparative Information

We draw attention to Note 19 to the financial statements ("Note 19"), which explains that certain comparative information presented for the year ended December 31, 2021 has been restated.

Note 19 explains the reason for the restatement and also explains the adjustments that were applied to restate certain comparative information.

Our opinion is not modified in respect of this matter

Other Matter – Comparative information

The financial statements for the year ended December 31, 2021, excluding the adjustments that were applied to restate certain comparative information, were audited by another auditor who expressed an unmodified opinion on those financial statements on May 16, 2022.

As part of our audit of the financial statements for the year ended December 31, 2022, we also audited the adjustments that were applied to restate certain comparative information presented for the year ended December 31, 2021. In our opinion, such adjustments are appropriate and have been properly applied.

Other than with respect to the adjustments that were applied to restate certain comparative information, we were not engaged to audit, review or apply any procedures to the financial statements for the year ended December 31, 2021. Accordingly, we do not express an opinion or any other form of assurance on those financial statements taken as a whole.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the District's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the District's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report and includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a matter that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group entity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.



Chartered Professional Accountants

Vancouver, Canada
May 9, 2023

CONSOLIDATED FINANCIAL STATEMENTS

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at December 31

	2022	2021 (Restated, Note 19)
FINANCIAL ASSETS		
Cash (Note 3)	72,049,840	47,755,492
Investments (Note 3)	194,039,767	181,293,939
Accounts Receivable		
Property Taxes	3,481,842	4,071,872
Other	26,712,587	22,118,695
Due from Other Governments	2,042,313	2,397,110
	298,326,349	257,637,108
LIABILITIES		
Accounts Payable and Accrued Liabilities (Note 4)	50,540,998	47,074,077
Employee Future Benefits Payable (Note 5)	6,210,260	5,938,916
Deferred Revenue and Deposits (Note 6)	78,547,958	51,294,990
Deferred Development Cost Charges (Note 7)	30,174,140	29,658,821
Debt, Net of the MFA Sinking Fund (Note 8)	27,653,748	29,066,114
	193,127,104	163,032,918
NET FINANCIAL ASSETS	105,199,245	94,604,190
NON-FINANCIAL ASSETS		
Inventories	982,342	689,033
Prepaid Expenses	1,180,067	1,112,273
Tangible Capital Assets (Schedules 3 and 4)	547,918,615	531,971,918
Restricted Investments (Note 3)	4,393,236	5,035,483
	554,474,260	538,808,707
ACCUMULATED SURPLUS (Note 9)	659,673,505	633,412,897

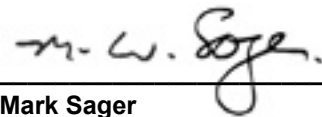
See accompanying notes to the Consolidated Financial Statements.

Contractual Obligations and Contingencies (Note 11).

Subsequent Event (Note 21).



Isabel Gordon, MBA, CPA, CA
Director of Financial Services



Mark Sager
Mayor

CONSOLIDATED FINANCIAL STATEMENTS**CONSOLIDATED STATEMENT OF OPERATIONS**

For the year ended December 31

	2022 Budget (Note 16)	2022 Actual	2021 Actual (Restated, Note 19)
REVENUE			
General Taxation (Note 13)	85,203,656	85,277,084	81,385,541
Fees & Charges	63,251,135	61,598,964	59,088,249
Licences & Permits	7,902,355	8,947,814	8,657,678
Other Revenue	4,969,147	7,322,491	5,701,250
Government Transfers (Note 20)	1,331,257	1,448,071	1,512,658
Transit Reimbursements	20,130,965	20,518,090	19,817,723
Development Cost Charges	1,413,573	326,313	462,370
Other Contributions for Capital	4,766,622	9,021,317	8,513,788
Third Party Works	2,250,621	3,198,387	3,979,253
Interest Earned on Investments	1,386,000	5,217,907	3,087,443
	192,605,331	202,876,438	192,205,953
Community Amenities Received from Developers (Note 15)	-	3,980	851,250
Gain on Sale of Land	250,000	-	-
	192,855,331	202,880,418	193,057,203
EXPENSES			
General Government	28,380,410	30,103,928	26,559,952
Public Safety	39,243,830	39,169,142	37,485,934
Engineering & Transportation	13,562,304	13,719,523	12,390,367
Planning, Lands & Permits	7,029,469	7,646,010	6,814,962
Recreation & Library	32,114,307	31,677,071	27,801,057
Water Utility	13,117,566	10,975,162	10,149,245
Sewer Utility	17,237,152	16,361,148	16,336,704
Solid Waste	4,282,280	3,990,850	3,979,621
Cemetery	1,059,797	1,112,767	777,045
Golf	1,130,986	1,273,068	1,051,532
Transit	20,130,965	20,518,090	19,817,723
Library Foundation	-	73,051	46,321
	177,289,066	176,619,810	163,210,463
ANNUAL SURPLUS	15,566,265	26,260,608	29,846,740
Accumulated Surplus, Beginning of Year	633,412,897	633,412,897	603,566,157
ACCUMULATED SURPLUS, END OF YEAR	648,979,162	659,673,505	633,412,897

See accompanying notes to the Consolidated Financial Statements.

CONSOLIDATED FINANCIAL STATEMENTS**CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS**

For the year ended December 31

	2022 Budget (Note 16)	2022 Actual	2021 Actual (Restated, Note 19)
ANNUAL SURPLUS	15,566,265	26,260,608	29,846,740
CHANGES IN TANGIBLE CAPITAL ASSETS			
Acquisitions of Tangible Capital Assets	(78,935,000)	(26,803,648)	(23,277,706)
Amortization Expense	-	15,876,667	16,161,367
Contribution of Tangible Capital Assets	-	(6,056,768)	(6,160,936)
Loss on Disposal of Tangible Capital Assets	-	1,037,053	122,537
	(78,935,000)	(15,946,696)	(13,154,738)
CHANGES IN OTHER NON-FINANCIAL ASSETS			
Acquisition of Inventories	-	(982,342)	(689,033)
Acquisition of Prepaid Expenses	-	(1,180,067)	(1,112,273)
Use of Inventories	-	689,033	700,658
Use of Prepaid Expenses	-	1,112,273	1,216,742
Restricted Investment	-	642,246	(412,369)
	-	281,143	(296,275)
INCREASE (DECREASE) IN NET FINANCIAL ASSETS	(63,368,735)	10,595,055	16,395,727
Net Financial Assets, Beginning of Year	94,604,190	94,604,190	78,208,463
NET FINANCIAL ASSETS, END OF YEAR	31,235,455	105,199,245	94,604,190

See accompanying notes to the Consolidated Financial Statements.

CONSOLIDATED FINANCIAL STATEMENTS

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended December 31

	2022	2021 (Restated, Note 19)
OPERATING TRANSACTIONS		
Annual Surplus	26,260,608	29,846,740
Non-Cash Items Included in Annual Surplus		
Amortization Expense	15,876,667	16,161,367
Contribution of Tangible Capital Assets	(6,056,768)	(6,160,936)
Loss on Disposal of Tangible Capital Assets	1,037,053	122,537
Development Cost Charge Revenue Recognized	(326,313)	(462,370)
Actuarial Adjustment Recognized on Debt	(376,099)	(326,845)
Changes in Other Non-Cash Working Capital		
Tax Receivable	590,030	760,037
Account Receivable	(4,593,892)	(646,887)
Due from Other Governments	354,797	2,186,944
Inventories	(293,309)	11,625
Prepaid Expenses	(67,794)	104,470
Accounts Payable and Accrued Liabilities	3,466,919	(49,490,152)
Employee Future Benefits Payable	271,344	321,542
Deferred Revenue and Deposit	27,252,968	1,124,272
	63,396,211	(6,447,656)
CAPITAL TRANSACTIONS		
Acquisitions of Tangible Capital Assets	(26,803,648)	(23,277,706)
	(26,803,648)	(23,277,706)
FINANCING TRANSACTIONS		
Development Cost Charges Received, including Interest	841,633	2,060,286
Debt Principal Repaid	(1,036,267)	(1,036,267)
	(194,634)	1,024,019
INVESTING TRANSACTIONS		
Net Decrease in Investments	(12,103,581)	(85,523,597)
	(12,103,581)	(85,523,597)
INCREASE (DECREASE) IN CASH	24,294,348	(114,224,940)
Cash, Beginning of Year	47,755,492	161,980,432
CASH, END OF YEAR	72,049,840	47,755,492

See accompanying notes to the Consolidated Financial Statements.

DISTRICT OF WEST VANCOUVER
CONSOLIDATED FINANCIAL STATEMENTS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2022

1. OPERATIONS

The Corporation of District of West Vancouver (the “District”) was incorporated in 1912 and is subject to the provisions of Local Government Act and Community Charter of British Columbia. The District’s principal activity is the provision of local government services to residents of the incorporated area. These include administrative, protective, transportation, environmental, recreational, water and sanitary services.

2. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the District have been prepared in accordance with Canadian public sector accounting standards (“PSAS”) as prescribed by the Public Sector Accounting Board (“PSAB”).

The significant accounting policies are summarized below:

(a) Basis of Consolidation

The consolidated financial statements include the assets, liabilities, revenues, expenses and changes in the net financial assets of the District, including controlled entities the West Vancouver Memorial Library, the West Vancouver Memorial Library Foundation (the “Library Foundation”) and the West Vancouver Police Department.

(b) Basis of Accounting

The District follows the accrual method of accounting for revenues and expenses. Revenues are recognized in the year in which they are earned, are measurable and collection is reasonably assured. Expenses are recognized as they are incurred and are measurable as a result of receipt of goods and services and/or the creation of a legal obligation to pay.

(c) Revenue Recognition

(i) Taxation

Annual levies for non-optional District services and general administrative services are recorded as General Taxation in the year to which they relate. Levies imposed by other taxing authorities are not included in the statement of operations.

(ii) Community Amenity Contributions

Community amenity contributions received by the District are included on the Statement of Operations. Revenue is recognized on the cash basis in the year the payment was received.

(iii) Long-Term Prepaid Lease

Prepaid lease payments received by the District are included on the Statement of Financial Position as Deferred Revenue and Deposits. Revenue is recognized on a straight line basis over the term of the lease.

(iv) Deferred Revenue and Deposits

Deferred revenue consists of prepaid property taxes, prepaid business licences and prepaid fees. The District recognizes these revenues in the year the related services are performed and earned.

(v) Government Transfers

Unrestricted government transfers are recognized as revenue in the year in which the transfer is authorized by the issuing government, and when any eligibility criteria has been met. Restricted government transfers, in the way of grants or other transfers, are recognized as revenue in the year in which any liabilities arising from stipulations are extinguished.

DISTRICT OF WEST VANCOUVER
CONSOLIDATED FINANCIAL STATEMENTS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2022

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(d) Non-Financial Assets

Non-financial assets excluding restricted investments are held for use in the provision of goods and services but are not available to discharge existing liabilities.

These assets have a useful life extending beyond the current year and are not intended for sale in the ordinary course of operations.

Intangible assets, such as water rights and mineral resources, are not recorded in the financial statements.

(i) Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes amounts that are directly attributable to the acquisition, construction, development or betterment of the assets. The cost, less residual value, of the tangible capital assets, excluding land, are amortized on a straight line basis over their estimated useful life as follows:

Type	Major Asset Category	Useful Life Range (Years)
General	Land	n/a
	Land improvements	10 – 50
	Buildings	30 – 100
	Machinery, furniture & equipment	4 – 15
	Vehicles	5 – 15
Infrastructure	Streets	10 – 100
	Water	10 – 100
	Sewer	10 - 100

Amortization is charged over the asset's useful life, commencing when the asset is put into use. Assets under construction are not amortized until the asset is available for use.

The District owns a number of works of art and historical treasures including sculptures, paintings and reproductions, mosaics, totem poles and monuments. These assets are not included as part of the tangible capital assets.

Contributed tangible capital assets are recognized at fair value at the date of contribution and are also recognized as revenue. Where an estimate of fair value cannot be made, the tangible capital asset is recognized at nominal value.

The District does not capitalize interest whenever external debt is issued to finance the construction of assets.

(ii) Inventories

Inventories are recorded at the lower of cost and net realizable value. Inventory is written down to net realizable value when the cost of inventory is estimated not to be recoverable. Cost is determined using average cost basis.

(iii) Restricted Investments

Restricted investments are measured at fair value and represent long-term investments held by the Library Foundation. Although there is the ability to sell these investments they have been presented in these financial statements in the category of "Non-Financial Assets". This is because of the requirement that the investments be held in perpetuity and that only related investment earnings can be expended. Restricted investments are measured at fair value.

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(e) Employee Future Benefits

The District and its employees make contributions to the Municipal Pension Plan. The District's contributions are considered expenses as incurred.

Post-employment benefits also accrue to the District's employees. The liabilities related to these benefits are actuarially determined, based on services and best estimates of retirement ages and expected future salary and wage increases. The liabilities under these benefits plans are accrued based on projected benefits as the employees render services necessary to earn the future benefits.

(f) Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the recorded amounts of assets, liabilities, revenues, expenses and contingent liabilities. Significant areas requiring the use of estimates include: 1) employee future benefits payable, 2) provisions for contingencies and 3) the useful lives of tangible capital assets. If actual results differ, adjustments are reflected on subsequent financial statements.

(g) Debt

Debt is recorded net of sinking fund and actuarial adjustments.

(h) Investments

Investments in guaranteed investment certificates ("GICs"), the Municipal Finance Authority of BC (the "MFA") Money Market Fund, Government Focused Ultra-Short Bond and Restricted Investments are recorded at cost. When, in the opinion of management, there is an other than temporary decline in value, investments are written down to their net realizable value.

(i) Development Cost Charge Revenue

Development cost charges are restricted by legislation or by agreement with external parties to expenditures on capital infrastructure. These amounts are deferred upon receipt and are recognized as revenue when the expenditures are incurred in accordance with the restrictions.

(j) Segment Disclosure

A segment is defined as a distinguishable activity or group of activities of a government for which it is appropriate to separately report financial information. The District has provided definitions of segments used by the District (Note 14) as well as financial information in segment format (Schedule 1).

(k) Contaminated Sites

A liability for remediation of a contaminated site is recognized at the financial statement date when an environmental standard exists, contamination exceeds the standard, and it is expected that future economic benefits will be given up and the liability can be reasonably estimated.

DISTRICT OF WEST VANCOUVER
CONSOLIDATED FINANCIAL STATEMENTS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2022

3. INVESTMENTS

	2022	2021
The MFA Investment pools		
Money Market Fund	10,504	10,304
Government Focused Ultra-Short Bond	29,263	29,314
	39,767	39,618
GICs	194,000,000	181,254,321
Total Investments	194,039,767	181,293,939

The District placed the majority of its investments with guaranteed investment certificates. The lengths and interest rates of GICs vary depend on the date of purchase. The District has a total of \$194,000,000 invested with the maturity dates range from March 2, 2023 to November 3, 2027, and the interest rates range from 2.15% to 5.90% (2021 1.26% to 1.50%).

Additionally the District placed \$71,983,176 (2021 \$47,692,904) in high interest saving accounts with the Bank of Montreal at December 31, 2022.

Interest earned by investments for the year ended December 31, 2022 totalled \$6,404,824 (2021 \$2,930,987). Earnings have been recorded as investment income and partially allocated to various reserves (Note 10), or deferred as appropriated (Note 7).

The Library Foundation Restricted Investments are invested in pooled funds:

	2022	2021
Leith Wheeler Fixed Income Fund	1,692,514	2,045,112
Leith Wheeler International Fund	578,990	457,657
Leith Wheeler Money Market Fund	43,013	127,600
Leith Wheeler U.S. Equity Fund	752,125	747,819
Leith Wheeler Canadian Equity Fund	1,326,594	1,657,295
	4,393,236	5,035,483

4. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2022	2021 (Restated, Note 19)
Accounts Payable	10,105,466	7,495,983
Accrued Liabilities	1,505,466	2,564,438
Amberview Co-op Lease Payback (Note 12 (a))	14,808,396	14,832,327
Accrued Payroll Liabilities	11,566,783	10,777,989
Due to Other Government Agencies	12,554,887	11,403,340
	50,540,998	47,074,077

DISTRICT OF WEST VANCOUVER
CONSOLIDATED FINANCIAL STATEMENTS
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 For the Year Ended December 31, 2022

5. EMPLOYEE FUTURE BENEFITS PAYABLE

The District provides certain post-employment benefits, non-vested sick leave, compensated absences, and termination benefits to its employees.

	2022	2021
Accrued benefit obligation, beginning of year	6,849,398	6,903,165
Current service costs	624,323	646,968
Interest costs	180,077	145,517
Plan amendments	(79,860)	-
Actual benefits paid	(577,193)	(615,883)
Actuarial gain arising in the period	(1,357,042)	(230,369)
Accrued benefit obligation, end of year	5,639,703	6,849,398
Unamortized actuarial gain (loss)	570,557	(910,482)
	6,210,260	5,938,916

An actuarial valuation for these benefits was performed to determine the District's accrued benefit obligation as at December 31, 2022. This actuarial gain (loss) is being amortized over a period equal to the employees' expected average remaining service lifetime.

The significant actuarial assumptions adopted in measuring the District's accrued benefit liabilities for post-employment benefits are as follows:

	2022	2021
Discount rate	4.40%	2.50%
Expected future inflation rate	2.50%	2.50%
Expected wage increases	2.58% to 4.63%	2.58% to 4.63%
Estimated average remaining service life	11 years	11 years

DISTRICT OF WEST VANCOUVER
CONSOLIDATED FINANCIAL STATEMENTS
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6. DEFERRED REVENUE AND DEPOSITS

	2022	2021
Long-Term Prepaid Lease	35,407,241	13,328,240
Prepaid Taxes	7,882,430	7,715,598
Deposits	28,787,472	24,998,144
Memberships, Fees, and Other Revenues	6,470,815	5,253,008
	78,547,958	51,294,990

Deferred Revenue and Deposits are short-term in nature, with the exception of the Long-Term Prepaid Leases. Wetmore lease (Note 12 (d)) is being recognized as revenue over the 125-year term of the and Darwin lease (Note 12 (e)) will be recognized as revenue over the 99-year term starting from 2023.

7. DEFERRED DEVELOPMENT COST CHARGES

These funds, including interest earned thereon are restricted by bylaw to the purposes for which they were collected from developers. Separate accounts hold funds that are to be used for underground wiring, waterworks infrastructure, drainage, roads and parks and open space projects in specific areas. Expenditures require budgetary authorization within the purposes authorized in the establishing bylaws. There were no developments for which deferred development charges were waived or reduced in 2022 and 2021.

Continuity of Deferred Development Cost Charges:

	Opening Balances	Current Receipts	Interest Earned	Amounts Spent	Closing Balance
General Fund					
Highways	6,955,302	13,802	174,055	-	7,143,159
Underground Wiring	1,140,947	3,332	28,565	-	1,172,844
Parks and Open Space	16,762,977	82,728	416,030	(326,313)	16,935,422
	24,859,226	99,862	618,650	(326,313)	25,251,425
Water Utility Fund	1,725,555	1,018	43,152	-	1,769,725
Sewer Utility Fund	3,074,040	2,074	76,876	-	3,152,990
	29,658,821	102,954	738,678	(326,313)	30,174,140

DISTRICT OF WEST VANCOUVER
CONSOLIDATED FINANCIAL STATEMENTS
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 For the Year Ended December 31, 2022

8. DEBT, NET OF THE MFA SINKING FUND DEPOSITS

The District obtains debt instruments through the MFA, pursuant to security-issuing bylaws under authority of the Community Charter, to finance certain capital expenditures. The rates of interest on the principal amount of the MFA debentures vary between 2.60% and 4.90% (2021 2.60% to 4.90%) per annum. Interest expenses incurred for the year on the long-term debt was \$1,054,477 (2021 \$1,054,477).

Outstanding debt:

	2022	2021
Gross Amount Borrowed	39,316,500	39,316,500
Repayments and Actuarial Adjustments	(11,662,752)	(10,250,386)
Net Debt	27,653,748	29,066,114

Repayments on net debt required in the next five years and thereafter are as follows:

	Total
2023	1,463,419
2024	1,516,339
2025	1,031,545
2026	904,097
2027	935,706
Thereafter	21,802,642
Total	27,653,748

Under borrowing arrangements with the MFA, the District is required to lodge security by means of demand notes and interest-bearing cash deposits based on the amount of the borrowing. As a condition of these borrowings, a portion of the debenture proceeds is withheld by the MFA as a debt reserve fund. These deposits totalling \$488,865 (2021 \$478,184) are included in the District's financial assets as restricted cash and are held by the MFA as security against the possibility of debt repayment default. At December 31, 2022, there were contingent demand notes of \$755,427 (2021 \$755,427), which are not recorded in the financial statements of the District. If the debt is repaid without default, the deposits are refunded to the District and demand notes are cancelled.

9. ACCUMULATED SURPLUS

Accumulated surplus is represented by:

	2022	2021 (Restated, Note 19)
Unappropriated Surplus (Deficit)	1,048,516	(1,467,234)
Amberview Co-op Lease Payback (Note 12(a))	(14,808,396)	(14,832,327)
Reserve Funds (Note 9)	146,612,873	139,969,865
Investment in Non-Financial Assets	526,820,512	509,742,593
Appropriated Surplus	659,673,505	633,412,897

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9. ACCUMULATED SURPLUS (Continued)

The unappropriated surplus (deficit) is the amount of accumulated surplus remaining after deducting the various appropriated surplus balances and the investment in non-financial assets.

Amblevue Co-op Lease Payback is the buy back amount of Amblevue members' shares upon expiration of the lease, net of sinking fund payments received (Note 12(a)).

Reserve funds represent a portion of the accumulated surplus that has been set aside by Council for specified purposes. In the normal course of operations, these funds will be used to finance the services or the capital projects for which they have been appropriated.

Investment in non-financial assets represents the net book value of the District's non-financial assets including the Library Foundation's non-financial assets less any capital debt. In the normal course of operations, non-financial assets excluding Library Foundation Restricted Investments, will be used to provide services, and debt will be repaid by future utility rate and tax revenues.

10. RESERVE FUNDS

Individual statutory and non-statutory reserve funds have restrictions and conditions as follows:

Statutory Reserves

(a) Endowment Fund

The Endowment Fund is subject to a minimum threshold as established in the District's Endowment Fund Bylaw. On January 8, 2018 Council amended the Endowment Fund to set the threshold value at \$18,000,000. The balance in the fund at December 31, 2022 is \$20,585,677 (2021 \$20,931,040). The reserve may be used to pay for the acquisition or construction of major capital projects or the reduction of municipal debt incurred for acquisition or construction of major capital projects.

(b) Environmental Reserve Fund

This fund was established in 2022 and is used for programs that support the protection of the natural environment and nature capital assets, as well as initiatives to reduce GHG emission at the District and community level.

(c) Youth Activity Reserve Fund

This fund is subject to a minimum threshold as established in the District Youth Activity Fund Bylaw and adjusted annually for inflation using the annual Provincial Consumer Price Index. This fund is used for capital projects or programs undertaken by the District or community groups for the benefit of youth in the community. The amount of the threshold at December 31, 2022 is \$614,885 (2021 \$577,868). The balance in the fund December 31, 2022 is \$614,965 (2021 \$586,307).

(d) Public Art Reserve Fund

This fund was established in 2016 and is used for the purpose of creation, maintenance, and preservation of public art in the District of West Vancouver and furthering the goals of the District's public art program.

(e) Amenity Contributions Fund

Developer contributions received by the District, for the purpose of improving the quality of life in the community, are held in the Amenity Contributions Reserve. The funds may be secured under the Local Government Act, as a term of the sale of District-owned land or by other means, and fall within a broad range of categories. On May 10, 2021 Council approved the amended Community Amenity Contributions Policy to allocate one percent of the unrestricted Community Amenity Contributions ("CAC") received to the Public Art Reserve; fifty percent of the remaining unrestricted

10. RESERVE FUNDS (Continued)

Statutory Reserves (Continued)

- (f) Capital Facilities Reserve**
The Capital Facilities Reserve is to be used for creation and maintenance of facilities to deliver municipal services; planning works for designing or enhancing District owned or occupied buildings; and acquisition of land and improvements for use in delivering services in the District.
- (g) Capital Infrastructure Reserve**
This fund is designated for ongoing maintenance and replacements of existing infrastructure.
- (h) Capital Equipment Reserve**
This fund is to be used for heavy equipment, general equipment and information technology and communications equipment.
- (i) Water Reserve Fund**
This fund may be used to finance the acquisition or construction of water system works, repay debt and interest, and contribute to the stabilization of District water rates.
- (j) Sewer & Drainage Reserve Fund**
This fund may be used to finance the acquisition or construction of sewer and drainage system works, repay debt and interest, and contribute to the stabilization of District sewer and drainage rates.
- (k) Affordable Housing Fund**
Affordable housing fund is designed to support the development of below market housing to low income residents.
- (l) Land Reserve**
This fund was established in 2018 and is used to capture the proceeds of land sales.

Non-Statutory Reserves

- (m) Operating Reserves**
Operating Reserves are intended for one-time operating expenditures that may occur from time to time, and may be expended within general budgetary authority.
- (n) Capital Reserves**
These reserves are designated for the periodic replacement of specified assets or retirement of debt.
- (o) Capital Operational Reserve**
Operational Asset Reserve is to be used for items that may not be capital in nature but still require replacement on a periodic basis.
- (p) Solid Waste Reserve**
Net revenue or expense from solid waste operations are transferred to or from this fund annually. This reserve is used as a contingency for solid waste collection and rate stabilization should solid waste collection costs increase.

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10. RESERVE FUNDS (Continued)

Non-Statutory Reserves (Continued)

(q) Golf Development Reserve

Net revenues or expenses from golf operations are transferred to/from this fund annually. These funds are designated for golf course development generally, and may be expended within general budgetary authority.

(r) Cemetery Development Reserve

Net revenues or expenses from cemetery operations are transferred to or from this fund annually. These funds are for cemetery development generally, and may be expended within general budgetary authority.

(s) Provincial COVID-19 Safe Restart Reserve

The District received \$5,068,000 in 2020 from the Province of BC to support operating costs and revenues impact due to Covid-19, and may be expended within general budgetary authority.

Continuity of Reserve Funds is as follows:

	Opening Balance	Revenues & Transfers	Interest Earned	Expenditures & Transfers	Closing Balance
General Fund					
Endowment Fund *	20,931,040	465,763	512,552	(1,323,678)	20,585,677
Environmental Reserve Fund *	-	1,200,000	15,000	-	1,215,000
Youth Activity Reserve Fund *	586,307	14,000	14,658	-	614,965
Public Arts Reserve Fund *	674,208	50,000	16,823	(52,543)	688,488
Amenity Contributions Fund *	41,849,269	3,981	956,256	(7,202,018)	35,607,488
Affordable Housing*	5,217,525	-	130,438	-	5,347,963
Provincial COVID-19 Safe Restart Fund	3,111,924	-	-	(2,640,771)	471,153
Operating Reserves	7,002,427	4,861,945	58,284	(1,224,466)	10,698,190
Capital Facilities Reserve *	9,004,464	4,121,314	183,132	(7,575,500)	5,733,410
Capital Infrastructure Reserve *	5,325,008	5,029,714	148,337	(3,812,793)	6,690,266
Capital Equipment Reserve*	4,976,189	3,414,887	124,158	(3,439,212)	5,076,022
Capital Operational Reserve	1,174,693	545,634	30,728	(436,800)	1,314,255
Other Capital Reserves	2,205,006	581,379	57,130	(230,210)	2,613,305
Land Reserve*	3,205,357	-	80,134	-	3,285,491
Total General Fund	105,263,417	20,288,617	2,327,630	(27,937,991)	99,941,673
Other Fund					
Water Reserve Fund *	6,767,492	11,491,796	169,187	(1,776,351)	16,652,124
Sewer & Drainage Reserve Fund*	24,022,240	5,823,535	600,556	(4,562,024)	25,884,307
Solid Waste Reserve Fund	1,565,378	-	-	(169,755)	1,395,623
Golf Development Reserve	764,828	340,491	19,121	-	1,124,440
Cemetery Development Reserve	1,586,510	709,071	39,663	(720,538)	1,614,706
Total Other Fund	34,706,448	18,364,893	828,527	(7,228,668)	46,671,200

11. CONTRACTUAL OBLIGATIONS AND CONTINGENCIES

(a) Legal Actions

The District is currently involved in certain legal actions. Financial implications of potential claims against the District, resulting from such litigation, and that are not covered by insurance, are accrued to the extent that amounts can be reasonably estimated. Otherwise, such claims are recognized in the year in which a measurable obligation is determined.

(b) Municipal Pension Plan

The District and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2021, the plan has about 227,000 active members and approximately 118,000 retired members. Active members include approximately 875 contributors from the District.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The next valuation will be as at December 31, 2024, with results available in 2025.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

The District paid \$7,298,665 (2021 \$7,521,405) for employer contributions while employees contributed \$6,211,105 (2021 \$6,141,728) to the plan in fiscal 2022.

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12. CONTRACTUAL RIGHTS

The District has entered into agreements related to the lease of District property, for periods from 30 to 125 years. Lease proceeds are recognized based on the terms of the specific leases which are as follows:

(a) 14th Street - Duchess to Esquimalt, Amblevue Place Housing Co-Operative

Included in Other Trust Funds (Note 17) are lease payments received related to District-owned land. These amounts will not be available to the District until the end of the lease period, February 28, 2047.

The premises will revert to the District upon the expiration of the term. Payments are to be received in annual amounts escalating from \$5,040 to \$20,160 (currently \$12,600) until the year 2047. At December 31, 2022, the cumulative amount totalled \$470,880 (2021 \$446,949).

In 2022, the District discovered its obligation to buy back Amblevue members' shares upon expiration of the lease, at an amount that's equivalent to the fair market value of the freehold interest in the units according to the ratios outlined in the lease agreement. The payment amount of \$14,808,396 (2021 \$14,832,327) is based on a third-party appraisal value at the balance sheet date. Thus, restatement is required to record the liability and details are provided in note 19.

(b) 320 Taylor Way

The District receives annual lease proceeds of \$125,000 (plus an adjustment for inflation starting in 1999) to the year 2087. The net proceeds of \$302,561 (2021 \$293,262) were received in 2022 and transferred to the Endowment Fund.

(c) Community Centre

The District leases 19,529 square feet of custom designed space at the West Vancouver Community Centre under a long-term lease agreement to Vancouver Coastal Health Authority. The lease commenced May 1, 2009 with the following terms:

Term – 30 years, with one 10 year renewal option

Annual rentals are as follows:

Years 1 to 10 - \$629,810 or \$32.25 per square foot

Years 11 to 20 - \$744,250 or \$38.11 per square foot

Years 21 to 30 - \$995,002 or \$50.95 per square foot

plus a proportionate share of defined operating and maintenance costs

Certain other spaces in the West Vancouver Community Centre are covered by commercial third party rental and leasing agreements with varying terms.

(d) Wetmore Lands

In 2011, the District entered into an agreement with Pacific Arbour Retirement Communities to develop land at the northwest corner of Marine Drive and 22nd Street, known as the Wetmore Lands. Under the agreement, Pacific Arbour prepaid \$14,500,000 for a 125-year lease of the property and paid the District \$500,000 towards the development of the park adjacent to the property. The lease proceeds were received in 2011, at the conclusion of a public consultation process, and after rezoning and development approvals had been obtained.

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12. CONTRACTUAL RIGHTS (Continued)

(e) Gordon Avenue Lands

In 2022, the District entered into an agreement with Darwin Properties (Gordon Avenue) Ltd. to develop land at the northeast corner of Gordon Ave and 22nd Street, known as the Gordon Avenue Lands. Under the agreement, Darwin Properties prepaid \$22,195,000 for a 99-year lease of the lands. The lease proceeds were received in 2022, at the conclusion of a public consultation process, and after rezoning and development approvals had been obtained. The District reserves the right to terminate the lease and is entitled to retain 25% of the prepaid lease proceeds if substantial completion of the buildings does not occur on or before December 8th, 2023.

(f) Performance Deposits

In addition to cash deposits, the District is holding irrevocable Letters of Credit in the amount of \$28,958,680 (2021 \$29,689,255), which were received from depositors to ensure their performance of works to be undertaken within the District. These amounts are not reflected in these consolidated financial statements.

13. TAXATION AND UTILITY USER FEE REVENUES

	2022	2022	2021
	Budget (Note 16)	Actual	Actual
Collection for District Purposes			
General Taxation	83,635,800	83,824,012	79,957,003
Payments in Lieu of Taxes	1,062,100	947,065	922,531
Specified Area Levies	505,756	506,007	506,007
	85,203,656	85,277,084	81,385,541
Recycling Fees & Charges	1,020,500	1,072,400	897,798
Solid Waste Disposal Fees	2,785,000	2,838,506	2,632,134
Water Utility Fees	19,520,000	18,493,809	19,287,893
Sewer Utility Fees	24,267,800	23,103,979	22,173,466
	132,796,956	130,785,778	126,376,832

Collection for Other Agencies

The following amounts collected on behalf of other taxing authorities are not included on the District's Statement of Operations:

	2022	2021
	Actual	Actual
Province of BC School Taxes		
Residential	73,738,631	60,777,913
Non-residential	6,377,982	5,090,329
	80,116,613	65,868,242
Regional Transit	12,837,801	12,677,390
BC Assessment Authority	1,965,237	1,952,620
Regional District	2,891,794	2,643,308
Municipal Finance Authority	11,033	9,354
	97,822,478	83,150,914

14. SEGMENTED REPORTING

The District is a diversified municipal government institution that provides a wide range of services to its citizens. For management reporting purposes, the activities are organized and reported by Fund. These Funds include General, Water, Sewer, Solid Waste, Cemetery and Golf. The Funds were created to attain certain objectives in accordance with special regulations, restrictions or limitations.

The following are the activities or services provided by each of the segments reported on:

GENERAL FUND

General Government

Finance and Administration functions of the District include: Support to Council, Legislative Services, Communications and Community Relations, Emergency Program, Human Resources, Payroll Services, Taxes and Utilities, Environmental services, Information Technology, Purchasing & Risk Management and Facilities & Asset Management.

Public Safety

Bylaws and law enforcement and protection of persons and property by Police, Fire & Rescue and Bylaw Services.

Engineering and Transportation

Maintenance of streets, roads and sidewalks; street and traffic signs; signals and lighting; snow removal and sanding; foreshore protection; climate change initiatives; community energy planning.

Planning and Development Services

Community and land use planning; development issues including the processing of rezoning applications, development permits and development variances; building permit review and inspections.

Recreation & Library

Development and maintenance of the District's open spaces, parks, and other landscaped areas; maintenance and operation of recreational facilities; development and provision of recreational programs and operation of the West Vancouver Memorial Library; cultural programs and special events.

WATER UTILITY FUND

Operation of the local membrane filtration facilities at Eagle Lake and at Montizambert Creek, and distribution of water from both Eagle Lake and Metro Vancouver to residents.

SEWER UTILITY FUND

Provision of sanitary sewer collection and storm drainage management includes the provision of, and maintenance of: pipes, manholes, culverts and sewage lift stations. Sewage treatment is provided by Metro Vancouver Regional District.

SOLID WASTE FUND

Administration of contracted services for the collection and disposal of the following: household garbage, yard trimmings and recyclables.

CEMETERY FUND

Operation of the Capilano View Cemetery.

GOLF FUND

Operation of the Ambleside Par 3 Golf Course and of the Gleneagles Golf Course.

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14. SEGMENTED REPORTING (Continued)

TRANSIT BLUE BUS

Operation of the Blue Bus transit services are contracted to the District, and are completely funded by TransLink.

LIBRARY FOUNDATION

Operation and administration of the West Vancouver Memorial Library Foundation.

Schedule 1, "Segment Information - Revenues by Type and Expenses by Object," presents revenues and expenses for each of the segments noted above. Only direct revenues and expenses are reflected within individual segments. Other revenues (notably property taxation) and expenses not directly arising within specific segments have been shown separately as "Unallocated."

15. COMMUNITY AMENITY CONTRIBUTIONS

Only one amenity contribution payment was received in 2022. These funds will be used for provision and improvement of community assets.

Bylaw & Description	2022	2021
Bylaw 5106, 2021 – 6779 Dufferin Avenue	-	186,750
Bylaw 5132, 2021 – 7 Glenmore Drive	-	37,500
Bylaw 5013, 5014, & 5015, 2021 – 660 Clyde and 657 & 675 Marine Drive	-	354,000
1327 Marine Drive	-	273,000
McGavin Field	3,980	-
	3,980	851,250

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16. 2022 BUDGET ADJUSTMENTS

The budget amounts presented throughout these financial statements are based on the Budget (referred to as the Financial Plan in the legislation) approved by Council March 28, 2022, with the exception of the budgets for tangible capital asset related expenses (maintenance, amortization, write-downs and loss on disposal).

The table below shows the adjustments made to the 2022 Budget values with the addition of the budgets for tangible capital asset expenses. The adjusted budget values are then comparable to the 2022 actual values, and are the budget values shown in the Statement of Operations and the Statement of Changes in Net Financial Assets.

	Financial Plan	2022 Budget Adjustment for TCA[i]	As Presented on Financial Statements
Statement of Operations			
Revenues	192,855,331	-	192,855,331
Expenses			-
General Government	25,729,298	2,651,112	28,380,410
Public Safety	37,803,440	1,440,390	39,243,830
Engineering & Transportation	9,678,490	3,883,814	13,562,304
Planning, Lands & Permits	6,979,994	49,475	7,029,469
Recreation & Library	26,335,994	5,778,313	32,114,307
Water Utility	9,500,700	3,616,866	13,117,566
Sewer Utility	12,310,900	4,926,252	17,237,152
Solid Waste	4,282,280	-	4,282,280
Cemetery	732,797	327,000	1,059,797
Golf	981,202	149,784	1,130,986
Transit	20,130,965	-	20,130,965
	154,466,060	22,823,006	177,289,066
Annual Surplus	38,389,271	(22,823,006)	15,566,265

[i]Tangible Capital Asset expenses including capital assets maintenance, amortization, write-downs and loss on disposals.

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17. TRUST FUNDS

Certain assets have been conveyed or assigned to the District to be administered as directed by agreement or statutes. The Cemetery Care Fund is restricted by legislation as to principal amount, interest earnings are available for ongoing maintenance of cemetery grounds as required. Other Trust Funds include funds for various seniors' clubs, community projects and library bequests. The District holds the assets for the benefit of and stands in fiduciary relationship to the beneficiaries. The District excludes trusts it administers from consolidated financial statements.

	2022	2021
Cemetery Care Trust Fund		
Balance, Opening	6,691,111	6,351,684
Additions during year		
Contributions received	399,236	339,427
Interest Earned	172,268	76,300
	7,262,615	6,767,411
Transfer to Cemetery Operations	(172,268)	(76,300)
Balance, Closing	7,090,347	6,691,111
Other Trust Funds	1,015,779	1,047,645
	8,106,126	7,738,756

18. MEMBERSHIP IN E-COMM EMERGENCY COMMUNICATIONS FOR BRITISH COLUMBIA INCORPORATED (E-Comm)

The District is a member of E-Comm, an organization comprised predominantly of member municipalities, for the purpose of providing emergency and dispatch services. The District is represented on the Board and, as a Class A shareholder, has voting rights should E-Comm want to incur debt.

The E-Comm facility was constructed using debt as a financing mechanism. Members are liable for their proportionate share of that debt with debt being repaid by members through annual fees charged by E-Comm. Should E-Comm dissolve, members would be liable for a proportionate share of any residual debt. Alternatively, should a member choose to opt out of E-Comm, they would be liable for a proportionate share of the debt at the time of withdrawal. The District holds two Class A shares, and one Class B share.

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19. RESTATEMENT OF COMPARATIVE FINANCIAL INFORMATION

During the year ended December 31, 2022, the District identified that there was an error in the financial statements for the year ended December 31, 2021 and prior years. The error was due to the District's misinterpretation of its obligation related to the Ambleview Place Housing Co-Operative lease. This resulted in an under-recognition of a liability for \$14,602,359 as at December 31, 2020. In addition, the District identified that an additional amount of \$229,968 to be recognized in expenses in 2021.

As a result, the comparative figures as at and for the year ended December 31, 2021 have been restated as follows:

	As previously stated	Adjustment	As restated
Consolidated statement of financial position			
Accounts payable and accrued liabilities	\$ 32,241,750	\$ 14,832,327	\$ 47,074,077
Net financial assets	109,436,517	(14,832,327)	94,604,190
Accumulated surplus, end of year	648,245,224	(14,832,327)	633,412,897
Consolidated statement of operations			
General government expenses	\$ 26,329,984	\$ 229,968	\$ 26,559,952
Annual surplus	30,076,708	(229,968)	29,846,740
Accumulated surplus, beginning of year	618,168,516	(14,602,359)	603,566,157
Accumulated surplus, end of year	648,245,224	(14,832,327)	633,412,897
Consolidated statement of changes in net financial assets			
Annual surplus	\$ 30,076,708	\$ (229,968)	\$ 29,846,740
Increase in net financial assets	16,625,695	(229,968)	16,395,727
Net financial assets, beginning of year	92,810,822	(14,602,359)	78,208,463
Net financial assets, end of year	109,436,517	(14,832,327)	94,604,190
Consolidated statement of cash flows			
Operating transactions:			
Annual surplus	\$ 30,076,708	\$ (229,968)	\$ 29,846,740
Accounts payable and accrued liabilities	49,720,120	(229,968)	49,490,152
Note 4 – Accounts payable and accrued			
Liabilities ambleview co-op lease obligation (Note 12 (a))	\$ -	\$ 14,832,327	\$ 14,832,327
Accounts payable and accrued liabilities	32,241,750	14,832,327	47,074,077
Note 9 - Accumulated surplus			
ambleview co-op lease obligation (Note 12 (a))	\$ -	\$(14,832,327)	\$ (14,832,327)
Appropriated surplus	648,245,224	(14,832,327)	633,412,897

There was no impact to net cash flows from operating transactions, capital transactions, financing transactions, or investing transactions as a result of this restatement.

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20. GOVERNMENT TRANSFERS

Government transfers are received for operating and capital activities. The operating transfers consist of provincial, federal and other government agencies contributions. Capital transfers are included in other contributions for capital. The source of government transfers are as follows:

	2022	2021
Operating		
Province of BC	\$766,360	\$1,069,590
Federal government	48,163	-
Other government agencies	633,548	443,068
	1,448,071	1,512,658
Capital		
Translink	416,645	55,222
Province of BC	1,133,765	704,935
	1,550,410	760,157
	\$2,998,481	\$2,272,815

21. SUBSEQUENT EVENT

In March 2023, the District received \$8,000,000 from the Province of B.C. relating to the Growing Communities Fund grant. The Growing Communities Fund grant is a one-time grant that can be used to address the District's infrastructure and amenity needs.

CONSOLIDATED FINANCIAL STATEMENTS**SCHEDULE 1: CONSOLIDATED SEGMENT INFORMATION - revenues by type and expenses by object**

For the year ended December 31, 2022

	GENERAL FUND						Total
	General Government	Public Safety	Engineering and Transportation	Planning and Development Services	Recreation and Library	Unallocated	
REVENUE							
General Taxation (Note 13)	503,584	-	-	-	-	84,773,500	85,277,084
Fees and Charges	102,569	434,015	369,223	-	8,957,944	2,740,072	12,603,823
Licenses and Permits	-	1,569,510	143,859	7,169,475	64,970	-	8,947,814
Other Revenue	3,122,828	212,966	64,605	1,095,679	300,155	2,238,123	7,034,356
Government Grants (Note 20)	-	766,360	119	-	490,845	190,747	1,448,071
Transit Reimbursements	-	-	-	-	-	-	-
Development Cost Charges	-	-	-	-	-	326,313	326,313
Other Contributions for Capital	-	-	-	-	-	8,413,874	8,413,874
Third Party Works	3,800	-	3,191,437	3,150	-	-	3,198,387
Interest Earned (Loss) on Investments	7,218	-	-	-	-	5,468,403	5,475,621
Community Amenities Received from Developer	-	-	-	-	-	3,980	3,980
	3,739,999	2,982,851	3,769,243	8,268,304	9,813,914	104,155,012	132,729,323
EXPENSES							
Salaries and Benefits	14,317,487	32,544,643	3,918,436	6,111,180	18,766,784	-	75,658,530
Supplies and Other Expenses	6,539,544	4,824,038	1,485,997	1,541,623	6,262,698	-	20,653,900
Professional and Consulting	391,291	81,287	3,000	-	64,711	-	540,289
Recoveries and Allocations	(481,451)	273,336	1,270,161	(171,490)	190,931	-	1,081,487
Legal	3,880,941	5,447	-	115,221	-	-	4,001,609
Grants in Aid	510,735	-	-	-	613,634	-	1,124,369
Property and Liability Insurance	1,091,182	-	-	-	-	-	1,091,182
Tangible Capital Asset Maintenance	837,482	619,480	903,275	-	1,916,872	-	4,277,109
Tangible Capital Asset Amortization	1,813,632	820,911	2,696,021	49,476	3,827,451	-	9,207,491
Net Loss on Disposal of Tangible Capital Asset	-	-	284,518	-	33,990	-	318,508
Interest and Other Bank Charges	543,793	-	-	-	-	-	543,793
Interest on Long Term Debt	659,292	-	-	-	-	-	659,292
Third Party Works	-	-	3,158,115	-	-	-	3,158,115
	30,103,928	39,169,142	13,719,523	7,646,010	31,677,071	-	122,315,674
ANNUAL SURPLUS/(DEFICIT)	(26,363,929)	(36,186,291)	(9,950,280)	622,294	(21,863,157)	104,155,012	10,413,649

See accompanying notes to the Consolidated Financial Statements.
Segment Reporting (Note 14)

SCHEDULE 1 - Continued

WATER UTILITY FUND	SEWER UTILITY FUND	SOLID WASTE FUND	CEMETERY FUND	GOLF FUND	TRANSIT BLUE BUS	LIBRARY FOUNDATION	2022
-	-	-	-	-	-	-	85,277,084
18,493,809	23,103,979	3,910,906	1,924,247	1,562,200	-	-	61,598,964
-	-	-	-	-	-	-	8,947,814
-	-	110	172,268	-	-	115,757	7,322,491
-	-	-	-	-	-	-	1,448,071
-	-	-	-	-	20,518,090	-	20,518,090
-	-	-	-	-	-	-	326,313
219,006	388,437	-	-	-	-	-	9,021,317
-	-	-	-	-	-	-	3,198,387
3,463	-	-	-	-	-	(261,177)	5,217,907
-	-	-	-	-	-	-	3,980
18,716,278	23,492,416	3,911,016	2,096,515	1,562,200	20,518,090	(145,420)	202,880,418
1,895,245	1,929,604	248,480	520,600	431,272	14,678,624	-	95,362,355
5,731,241	9,285,351	3,152,648	213,631	581,782	5,226,875	35,259	44,880,687
-	-	16,000	3,910	-	12,685	36,129	609,013
(287,276)	219,943	573,722	43,774	110,231	452,848	-	2,194,729
-	-	-	3,851	-	147,058	127	4,152,645
-	-	-	-	-	-	-	1,124,369
-	-	-	-	-	-	1,536	1,092,718
100,781	1,254,744	-	276,654	-	-	-	5,909,288
2,895,129	3,583,999	-	50,347	139,701	-	-	15,876,667
620,956	87,507	-	-	10,082	-	-	1,037,053
-	-	-	-	-	-	-	543,793
19,086	-	-	-	-	-	-	678,378
-	-	-	-	-	-	-	3,158,115
10,975,162	16,361,148	3,990,850	1,112,767	1,273,068	20,518,090	73,051	176,619,810
7,741,116	7,131,268	(79,834)	983,748	289,132	-	(218,471)	26,260,608

CONSOLIDATED FINANCIAL STATEMENTS**SCHEDULE 2: CONSOLIDATED SEGMENT INFORMATION - revenues by type and expenses by object (Prior Year)**

For the year ended December 31, 2021

	GENERAL FUND						Total
	General Government	Public Safety	Engineering and Transportation	Planning and Development Services	Recreation and Library	Unallocated	
REVENUE							
General Taxation (Note 13)	492,328	-	-	-	-	80,893,213	81,385,541
Fees and Charges	117,130	643,377	673,526	-	6,673,548	2,771,473	10,879,054
Licences and Permits	-	1,517,048	116,135	6,939,222	85,273	-	8,657,678
Other Revenue	2,504,191	125,691	92,302	842,331	151,478	1,797,348	5,513,341
Government Grants (Note 20)	-	951,254	119	-	188,319	372,966	1,512,658
Transit Reimbursements	-	-	-	-	-	-	-
Development Cost Charges	155,054	-	(51,670)	-	358,986	-	462,370
Other Contributions for Capital	704,935	-	5,806,905	-	638,540	-	7,150,380
Third Party Works	(7,075)	(20,000)	3,919,881	18,112	3,683	-	3,914,601
Interest Earned on Investments	5,405	-	-	-	-	2,507,253	2,512,658
Community Amenities Received from Developer	-	-	-	-	-	851,250	851,250
	3,971,968	3,217,370	10,557,198	7,799,665	8,099,827	89,193,503	122,839,531
EXPENSES							
Salaries and Benefits	12,775,290	31,455,851	3,178,276	5,772,017	17,037,032	-	70,218,466
Supplies and Other Expenses	5,983,681	4,464,269	1,457,136	1,138,166	4,956,240	-	17,999,492
Professional and Consulting	280,664	183,417	28,868	-	220,156	-	713,105
Recoveries and Allocations	(316,397)	194,473	608,280	(167,947)	213,014	-	531,423
Legal	738,371	66,808	-	72,726	-	-	877,905
Grants in Aid	640,000	-	-	-	483,533	-	1,123,533
Property and Liability Insurance	969,996	-	-	-	-	-	969,996
Tangible Capital Asset Maintenance	2,408,042	338,296	433,724	-	978,030	-	4,158,092
Tangible Capital Asset Amortization	2,006,312	781,339	2,744,202	-	3,913,052	-	9,444,905
Net Loss on Disposal of Tangible Capital Asset	-	1,481	-	-	-	-	1,481
Interest and Other Bank Charges	392,865	-	-	-	-	-	392,865
Interest on Long Term Debt	681,128	-	-	-	-	-	681,128
Third Party Works	-	-	3,939,881	-	-	-	3,939,881
	26,559,952	37,485,934	12,390,367	6,814,962	27,801,057	-	111,052,272
ANNUAL SURPLUS/(DEFICIT)	(22,587,984)	(34,268,564)	(1,833,169)	984,703	(19,701,230)	89,193,503	11,787,259

See accompanying notes to the Consolidated Financial Statements.
Segment Reporting (Note 14)

SCHEDULE 2 - Continued

WATER UTILITY FUND	SEWER UTILITY FUND	SOLID WASTE FUND	CEMETERY FUND	GOLF FUND	TRANSIT BLUE BUS	LIBRARY FOUNDATION	2021 (Restated, Note 19)
-	-	-	-	-	-	-	81,385,541
19,286,893	22,173,466	3,529,932	1,604,764	1,614,140	-	-	59,088,249
-	-	-	-	-	-	-	8,657,678
-	-	224	76,300	124	-	111,261	5,701,250
-	-	-	-	-	-	-	1,512,658
-	-	-	-	-	19,817,723	-	19,817,723
-	-	-	-	-	-	-	462,370
810,380	553,028	-	-	-	-	-	8,513,788
-	64,652	-	-	-	-	-	3,979,253
2,593	-	-	-	-	-	572,192	3,087,443
-	-	-	-	-	-	-	851,250
20,099,866	22,791,146	3,530,156	1,681,064	1,614,264	19,817,723	683,453	193,057,203
1,684,170	1,887,782	346,710	504,284	420,322	14,635,256	-	89,696,990
4,981,249	9,112,081	3,021,377	168,518	522,775	4,606,971	15,949	40,428,412
-	-	28,173	-	-	10,258	29,132	780,668
214,701	179,309	583,361	41,320	108,435	426,880	-	2,085,429
-	-	-	7,578	-	138,358	85	1,023,926
-	-	-	-	-	-	-	1,123,533
-	-	-	-	-	-	1,155	971,151
62,458	1,535,521	-	-	-	-	-	5,756,071
3,160,162	3,500,955	-	55,345	-	-	-	16,161,367
-	121,056	-	-	-	-	-	122,537
-	-	-	-	-	-	-	392,865
46,505	-	-	-	-	-	-	727,633
-	-	-	-	-	-	-	3,939,881
10,149,245	16,336,704	3,979,621	777,045	1,051,532	19,817,723	46,321	163,210,463
9,950,621	6,454,442	(449,465)	904,019	562,732	0	637,132	29,846,740

FINANCIAL STATEMENTS**SCHEDULE 3: TANGIBLE CAPITAL ASSET CONTINUITY SCHEDULE**

For the year ended December 31, 2022

	Land	Land Improvements	Buildings	Machinery, Furniture, & Equipment	Vehicles
COST					
Opening Balance	143,765,597	31,684,614	134,773,974	10,262,991	18,126,480
Add: Additions	5,449,325	1,736,873	331,202	515,578	3,776,387
Less: Disposals	-	(22,200)	(100,435)	(11,693)	(1,764,013)
Closing Balance	149,214,922	33,399,287	135,004,741	10,766,876	20,138,854
ACCUMULATED AMORTIZATION					
Opening Balance	-	19,971,687	50,157,658	7,001,592	11,665,026
Add: Amortization	-	938,249	4,406,384	570,281	1,359,491
Less: Accumulated Amortization on Disposals	-	(4,016)	(100,437)	(11,693)	(1,748,207)
Closing Balance	-	20,905,920	54,463,605	7,560,180	11,276,310
NET BOOK VALUE, YEAR END 2022	149,214,922	12,493,367	80,541,136	3,206,696	8,862,544

¹ Additions to Assets Under Construction are shown net of transfers to other Tangible Capital Asset categories.

SCHEDULE 3 - Continued

Transportation Infrastructure	Water Infrastructure	Sanitary Sewer Infrastructure	Assets Under Construction	2022 Total
87,686,386	142,442,487	237,626,795	33,247,758	839,617,082
2,626,874	3,953,424	3,226,966	11,243,787 ¹	32,860,416
(347,831)	(26,209,602)	(211,513)		(28,667,287)
<u>89,965,429</u>	<u>120,186,309</u>	<u>240,642,248</u>	<u>44,491,545</u>	<u>843,810,211</u>
18,346,718	52,743,565	147,758,918	-	307,645,164
2,441,309	2,727,331	3,433,622	-	15,876,667
(53,231)	(25,588,646)	(124,005)	-	(27,630,235)
<u>20,734,796</u>	<u>29,882,250</u>	<u>151,068,535</u>	<u>-</u>	<u>295,891,596</u>
<u>69,230,633</u>	<u>90,304,059</u>	<u>89,573,713</u>	<u>44,491,545</u>	<u>547,918,615</u>

CONSOLIDATED FINANCIAL STATEMENTS**SCHEDULE 4: TANGIBLE CAPITAL ASSET CONTINUITY SCHEDULE (Prior Year)**

For the year ended December 31, 2021

	Land	Land Improvements	Buildings	Machinery, Furniture, & Equipment	Vehicles
COST					
Opening Balance	143,765,597	31,611,424	132,871,858	9,695,477	18,183,243
Add: Additions	-	73,190	1,921,128	875,186	426,381
Less: Disposals	-	-	(19,012)	(307,672)	(483,144)
Closing Balance	143,765,597	31,684,614	134,773,974	10,262,991	18,126,480
ACCUMULATED AMORTIZATION					
Opening Balance	-	19,019,997	45,603,908	6,668,959	11,169,234
Add: Amortization	-	951,690	4,559,987	632,818	978,936
Less: Accumulated Amortization on Disposals	-	-	(6,237)	(300,185)	(483,144)
Closing Balance	-	19,971,687	50,157,658	7,001,592	11,665,026
NET BOOK VALUE, YEAR END 2021	143,765,597	11,712,927	84,616,316	3,261,399	6,461,454

¹ Additions to Assets Under Construction are shown net of transfers to other Tangible Capital Asset categories.

SCHEDULE 4 - Continued

Transportation Infrastructure	Water Infrastructure	Sanitary Sewer Infrastructure	Assets Under Construction	2021 Total
96,516,234	159,635,401	234,192,408	24,533,875	851,005,517
4,651,136	2,767,020	3,849,782	8,713,883 ¹	23,277,706
(13,480,984)	(19,959,934)	(415,395)	-	(34,666,141)
<u>87,686,386</u>	<u>142,442,487</u>	<u>237,626,795</u>	<u>33,247,758</u>	<u>839,617,082</u>
35,085,374	70,088,564	144,552,302	-	332,188,338
2,376,819	3,160,162	3,500,955	-	16,161,367
(19,115,475)	(20,505,161)	(294,339)	-	(40,704,541)
<u>18,346,718</u>	<u>52,743,565</u>	<u>147,758,918</u>	<u>-</u>	<u>307,645,164</u>
<u>69,339,668</u>	<u>89,698,922</u>	<u>89,867,877</u>	<u>33,247,758</u>	<u>531,971,918</u>

2022

FIVE-YEAR FINANCIAL & STATISTICAL REVIEW SUPPLEMENTARY INFORMATION YEAR ENDED DECEMBER 31, 2022

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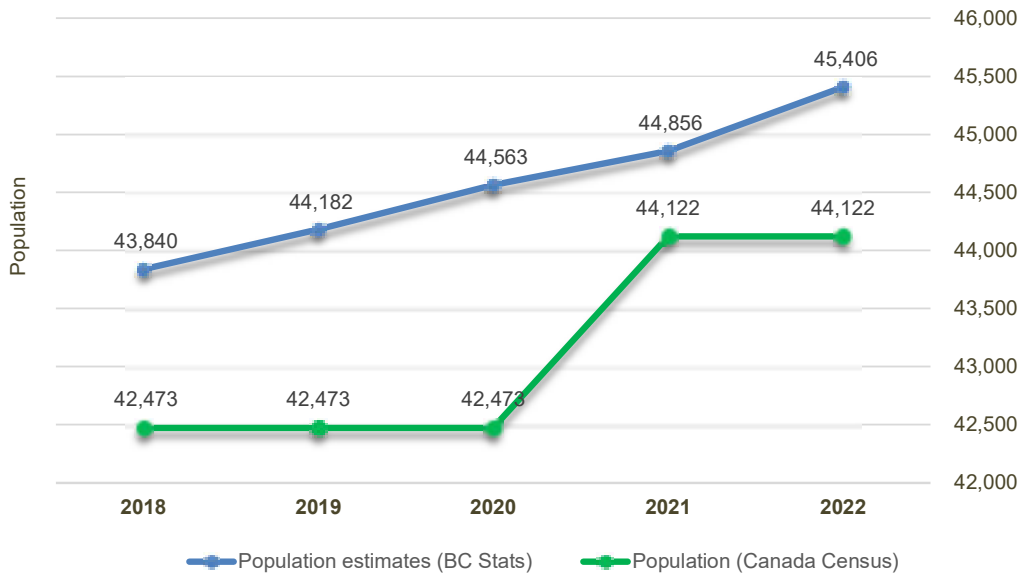
SUPPLEMENTARY INFORMATION

GROWTH & ECONOMIC INDICATORS

Five-Year Financial & Statistical Review

District of West Vancouver Population Estimates

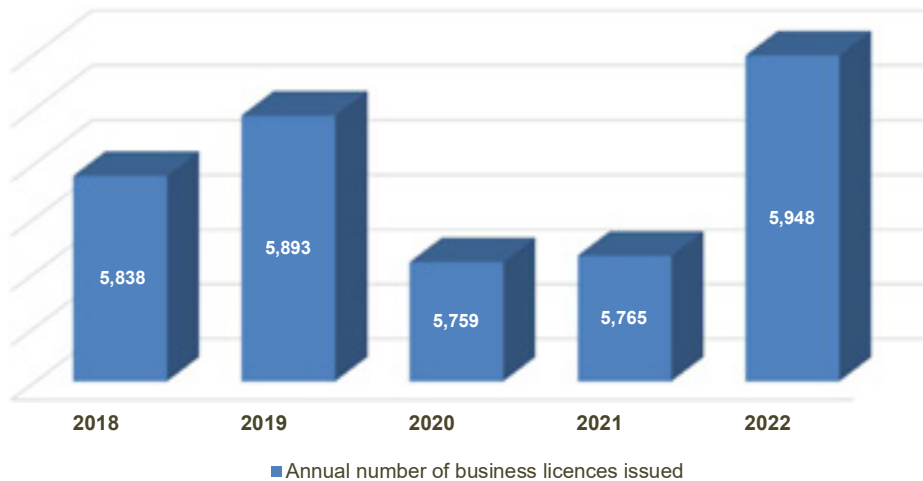
Source: BC Stats (2018-2022); Canada Census (2016 & 2021)



Population statistics are provided by the federal census, the census takes place every five years, the most recent census data was collected in 2021 with population information released in February 2022. In years when no census takes place, BC Stats, a provincial agency, provides population estimates. In 2021, the District of West Vancouver ("District") had a four percent increase in population compared to 2016 based on federal census.

Business Licences

Source: District of West Vancouver, Corporate Services



In 2020 and 2021, fewer licences were issued to out-of-town contractors as a result of COVID-19 restrictions and supply-chain issues. The number of business licences issued in the District increased significantly in 2022 due to business and construction activities returning to more normal levels post pandemic.

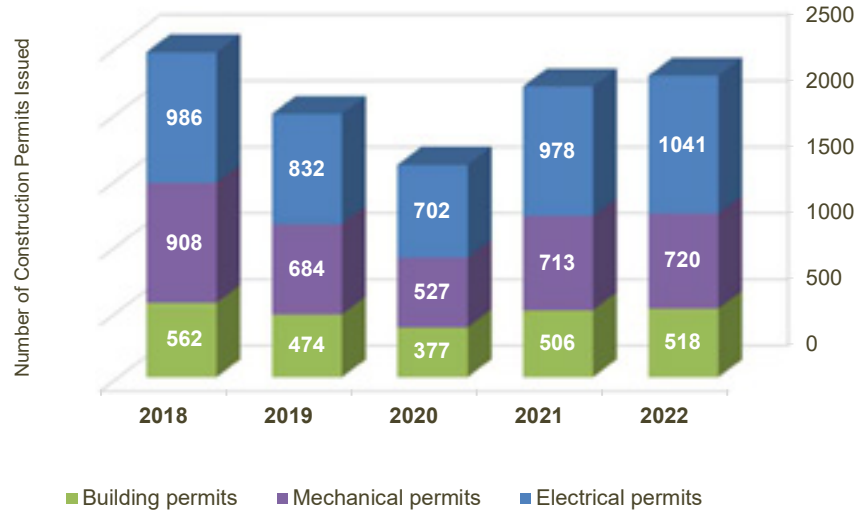
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GROWTH & ECONOMIC INDICATORS *continued*

Five-Year Financial & Statistical Review

Construction Permits

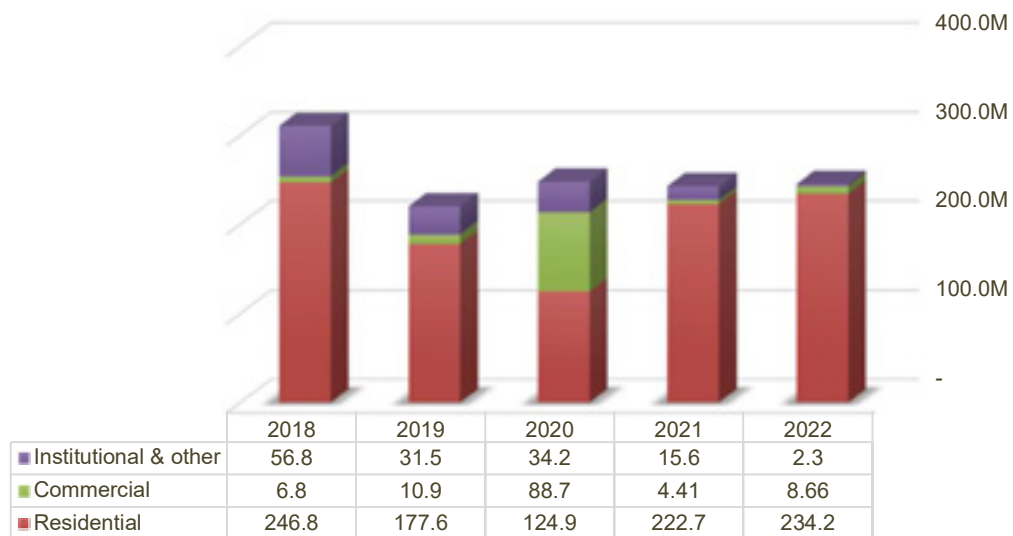
Source: District of West Vancouver Building Department



From 2018 to 2020, construction activity trended downward in West Vancouver. In 2021 and 2022, this trend appears to have reversed, likely due to a strong real estate market. The majority of building permits issued in 2022 were for residential single family construction. 518 building permits were issued in 2022: 397 were for demolition, alterations or additions along with new construction of single family homes; and 121 permits were for commercial, government and institutional buildings, swimming pools and hot tubs.

Building Permits & Construction Value

Source: District of West Vancouver Building Department



Construction value has gone up slightly in 2022 in the area of residential and commercial, but gone down largely in the area of institutional buildings and other.

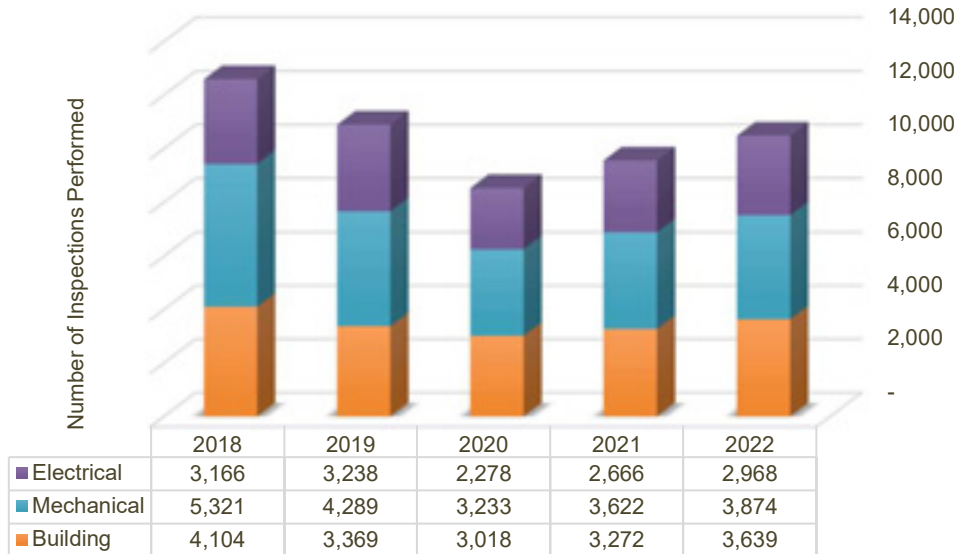
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GROWTH & ECONOMIC INDICATORS *continued*

Five-Year Financial & Statistical Review

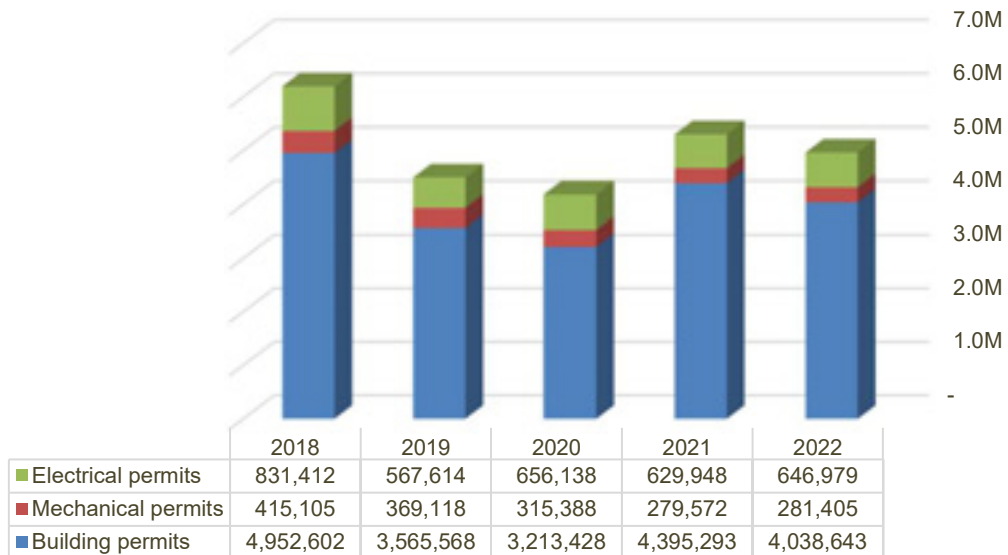
Number of Inspections

Source: District of West Vancouver Building Department



Permit Fee Revenue

Source: District of West Vancouver, Financial Services



The number of building permits issued and inspections performed in 2022 has grown slightly compared to 2021, in conjunction with increased construction activity. As illustrated in the graph above, building permit revenues generate the majority of permit revenue. Building permit revenues are based on construction value. Electrical and mechanical permit revenue has gone up slightly in 2022, but building permit revenue overall has declined slightly.

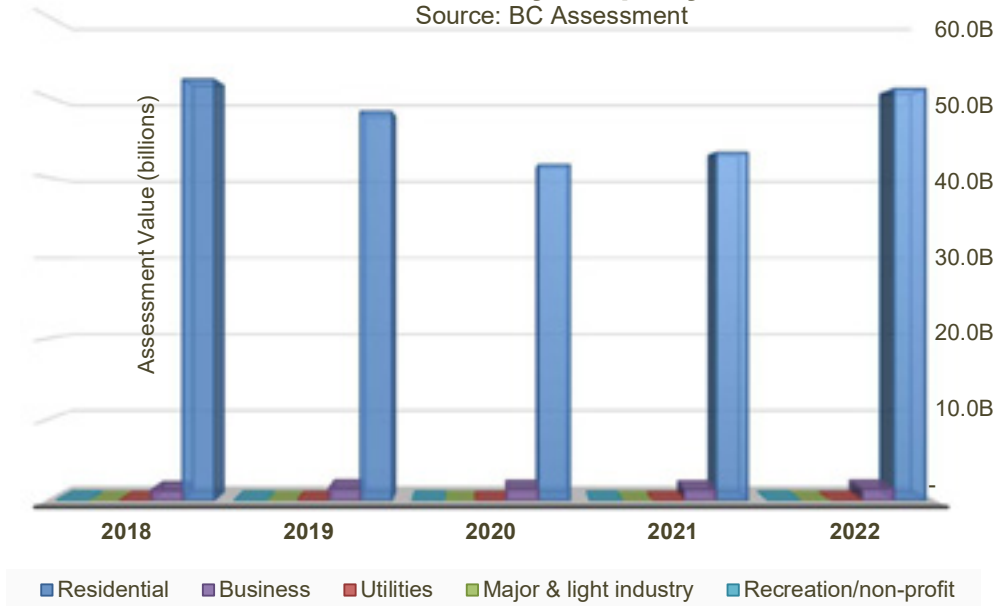
SUPPLEMENTARY INFORMATION

ASSESSMENT & TAXATION

Five-Year Financial & Statistical Review

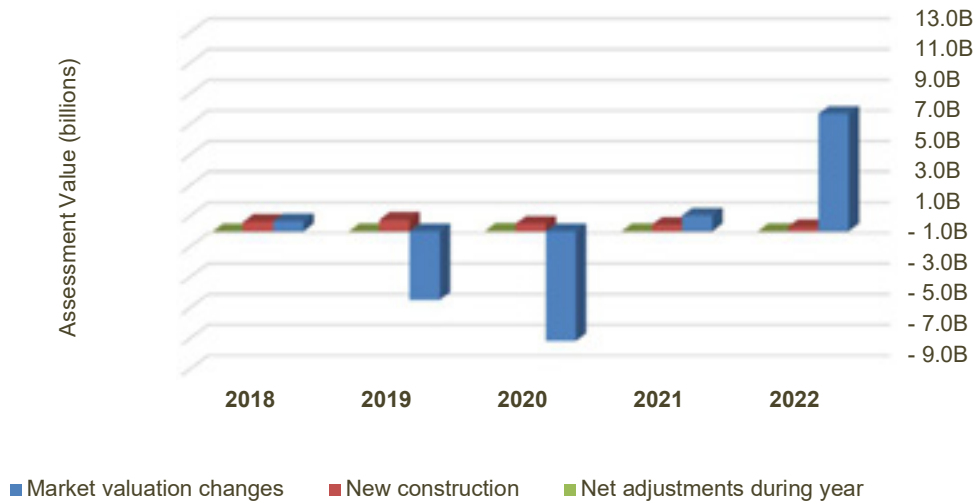
Assessment by Property Class

Source: BC Assessment



Annual Assessment Growth

Source: BC Assessment



The District of West Vancouver relies primarily on the residential class for taxation revenue. There are relatively few business properties compared to the number of residential properties in West Vancouver, and the District has virtually no industrial property. The annual change in assessed values has been primarily driven by market valuation changes and to a lesser degree by new construction. Market valuation changes do not result in change in taxation revenue, but do cause the tax burden to shift to properties that experience the highest increase in value.

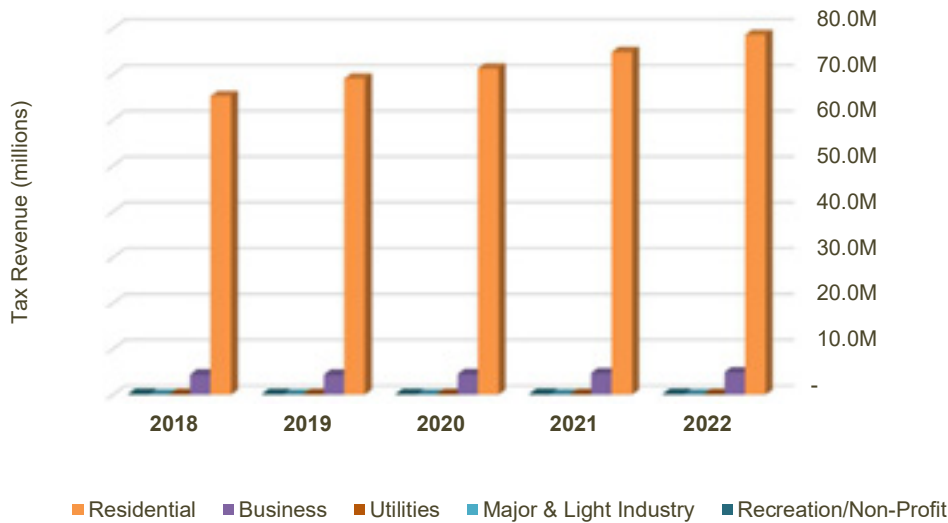
SUPPLEMENTARY INFORMATION

ASSESSMENT & TAXATION *continued*

Five-Year Financial & Statistical Review

Tax Revenue by Property Class

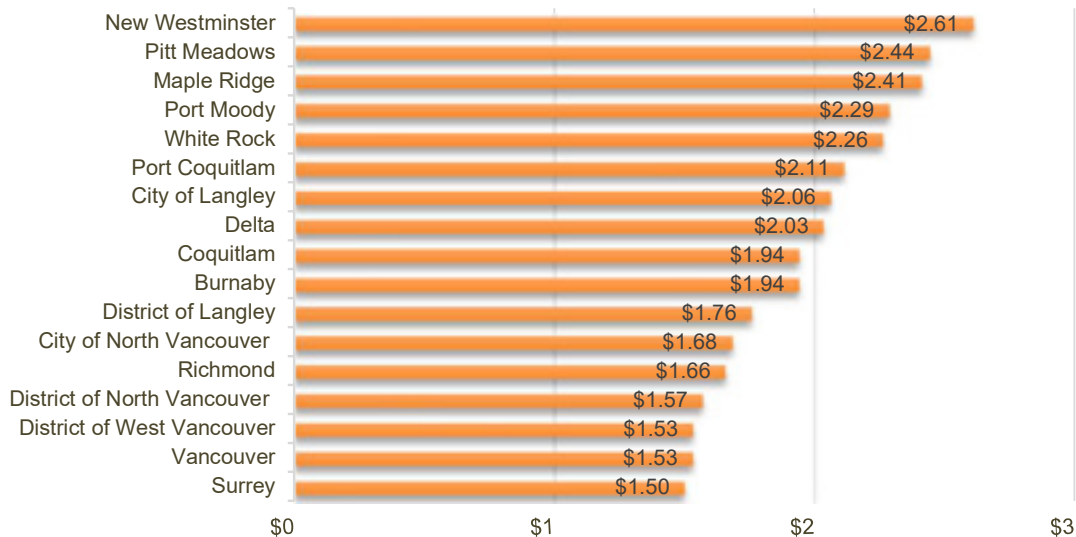
Source: District of West Vancouver, Financial Services



2022 Residential Tax Rates Metro Vancouver Municipalities

Source: Ministry of Community, Sport & Cultural Development

(tax rate per \$1,000 assessed value)



The residential class accounted for approximately 93.6 per cent of property tax revenue collected in 2022. The business class accounted for 5.9 per cent. Utilities and recreation class properties contributed less than 0.5 per cent of all property tax revenue. As illustrated above, the District of West Vancouver had the third lowest municipal tax rate in the region for residential class properties in 2022. However, property assessments were higher when compared to other Metro Vancouver municipalities.

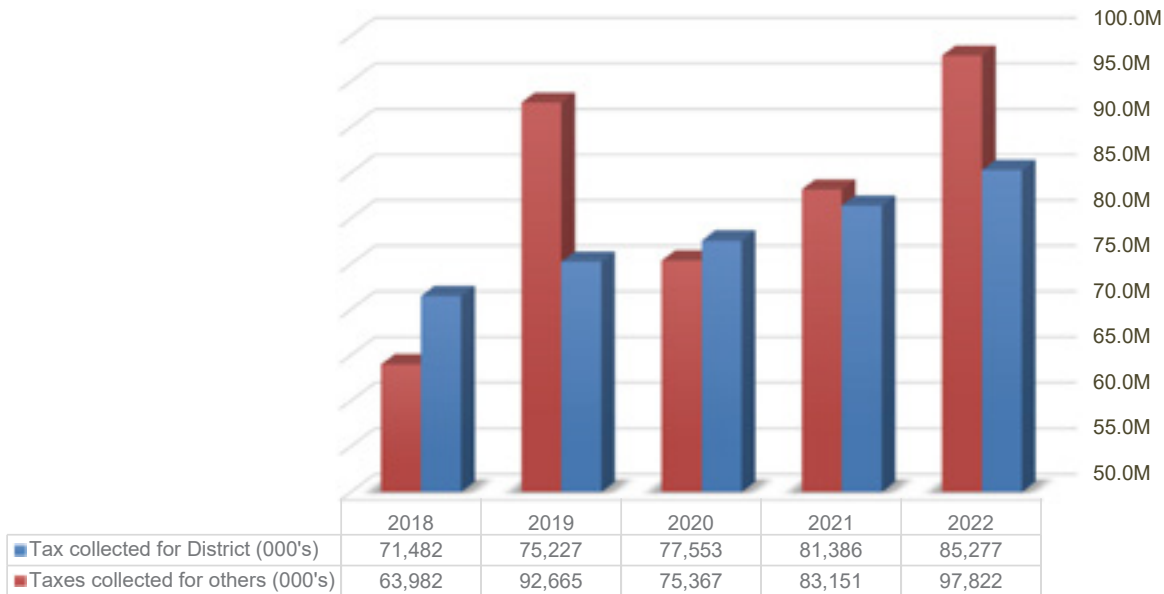
SUPPLEMENTARY INFORMATION

ASSESSMENT & TAXATION *continued*

Five-Year Financial & Statistical Review

Property Tax Collections

Source: District of West Vancouver, Financial Services



Provincial legislation mandates that municipalities collect taxes for various purposes such as the Provincial School Tax, Regional Transit, BC Assessment Authority, the Regional District, and the Municipal Finance Authority. These taxes are then forwarded to the corresponding taxing authorities in a flow-through manner. In 2019, the amount of tax remitted was considerably higher compared to previous years, primarily because an additional school tax levy was implemented. However, in 2020 and 2021, the remittance amount decreased due to a decline in assessment value. Interestingly, in 2022, the trend reversed as the assessment value experienced a significant increase.

RESIDENTIAL PROPERTIES IN DETAIL	2018	2019	2020	2021	2022
Number of folios	16,406	16,485	16,580	16,243	16,674
Percentage of total folios	97.03%	96.20%	96.24%	97.71%	96.23%
Percentage of total assessments	97.44%	96.81%	96.41%	96.69%	97.03%
Percentage of total taxation revenues	93.10%	93.52%	93.57%	93.56%	93.62%

PRINCIPAL CORPORATE TAXPAYERS

Park Royal Shopping Centre Holdings	Shopping Centre	891,073
Sewell's Limited	Multi Family Residential	304,896
Hollyburn Properties Limited	High-rise Buildings	274,862
BC Transportation Financing Authority	BC Transportation	194,369
Onni Taylor Way Properties Limited	Multi Family Residential	180,019
Austeville Properties Limited	High-rise Building	170,085
Marine Drive BT Holdings Limited	Retail/Residential Strata	167,215
GH West Van Holdings Limited	Fresh Street Market	162,015
IMH 2222 Bellevue Apartments LTD	High-rise Buildings	150,277
449691 B.C. LTD	Retail/Business Strata	144,870
Caufeild Village Shopping Centre	Shopping Centre	140,284
Wall Financial Corporation	High-rise Building	140,017
British Pacific Properties Limited	Undeveloped Upper Lands	134,803
Hollyburn Medical Centre LTD	Retail/Residential Strata	106,999
Ambleside Place Holdings LTD	Retail/Residential Strata	102,794

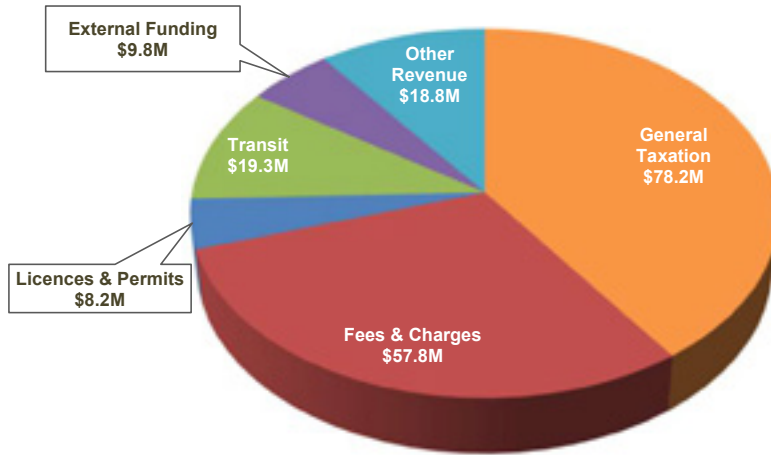
SUPPLEMENTARY INFORMATION

REVENUES

Five-Year Financial & Statistical Review

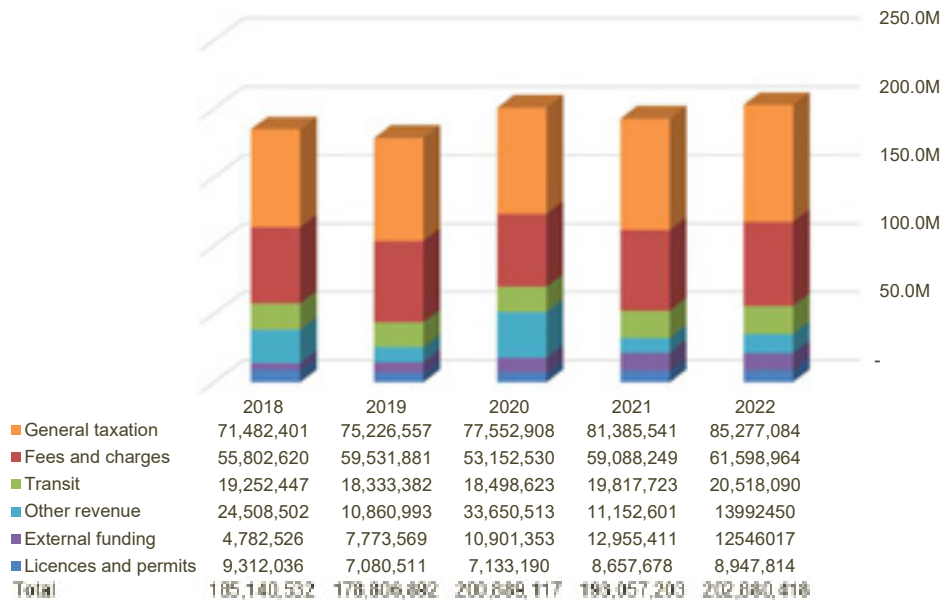
Annual Revenue by Source - Five-Year Average

Source: District of West Vancouver, Financial Services



Revenue by Source

Source: District of West Vancouver, Financial Services



General Taxation and Fees & Charges represent 72 per cent of revenue generated to pay for services provided by the District of West Vancouver. Fees and charges revenue is made up of user fees for Water, Sewer, Solid Waste and Recreation services. Transit revenue equivalent to expenditures incurred to operate the West Vancouver Blue Bus service is received from the BC Transit Authority. Other revenue includes rentals and leases of real property, government grants and interest earned on investments.

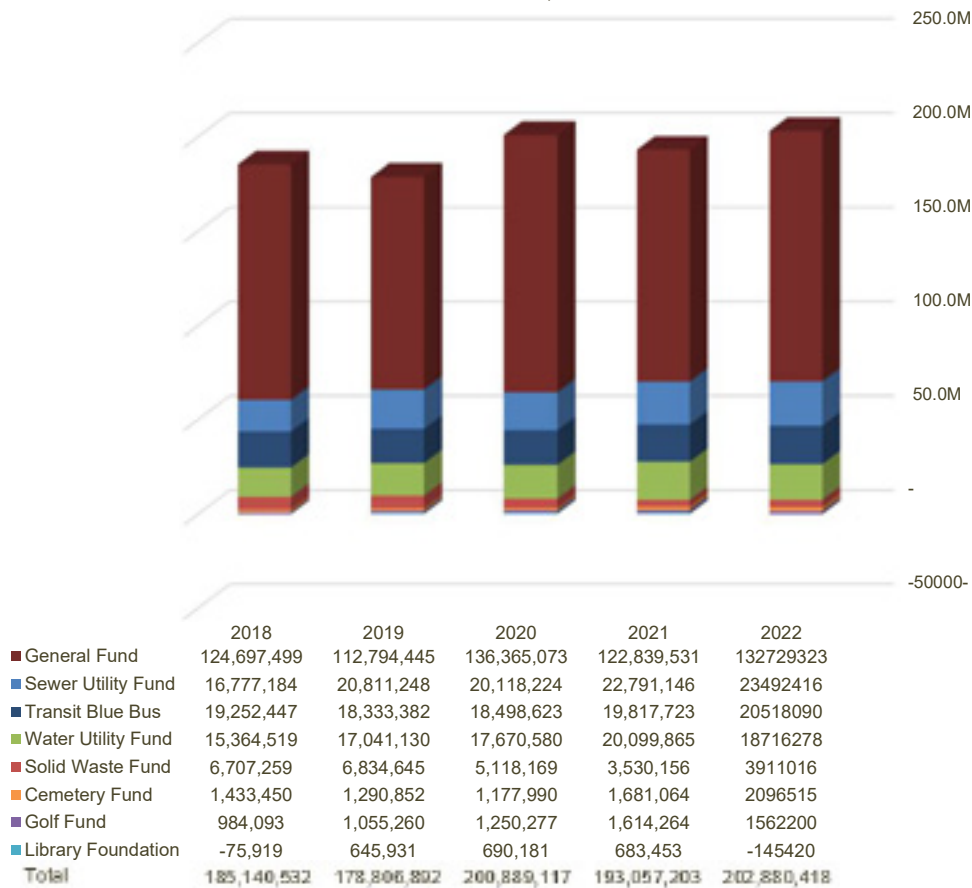
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REVENUES *continued*

Five-Year Financial & Statistical Review

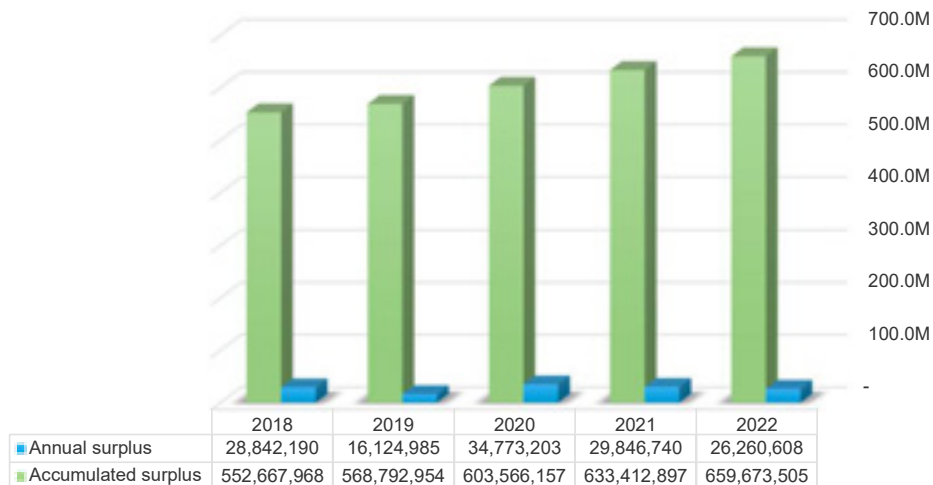
Revenue by Fund

Source: District of West Vancouver, Financial Services



Accumulated & Annual Surplus

Source: District of West Vancouver, Financial Services



Accumulated surplus represents the net recognized economic resources of the organization at the date of the financial statements. This measure shows the net economic position from all years of operations at a certain point in time. The annual surplus measures whether a municipality has maintained its net assets in a year.

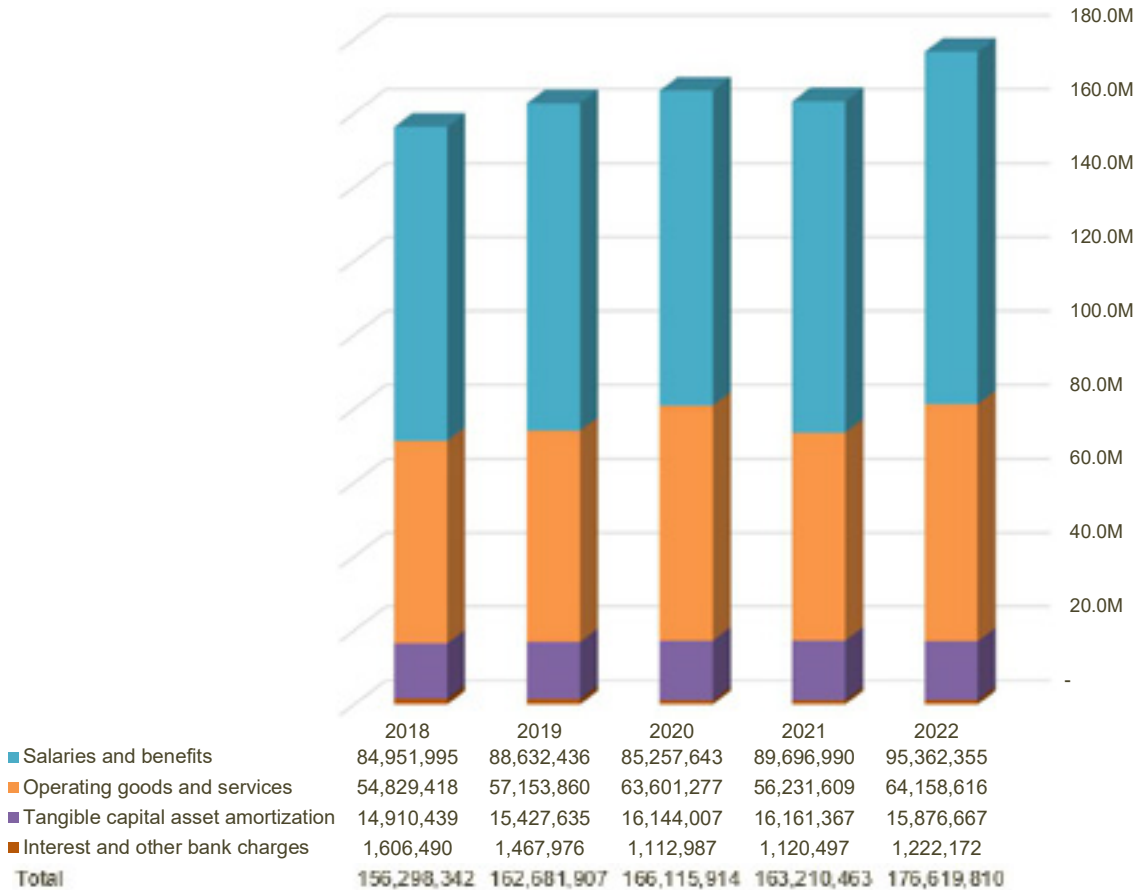
SUPPLEMENTARY INFORMATION

EXPENSES

Five-Year Financial & Statistical Review

Expense by Object

Source: District of West Vancouver, Financial Services



Salaries and benefits make up 54 per cent of the total expenditures, with salary costs being influenced by service levels and collective agreement provisions. The municipality has separate collective agreements for Fire, Police, and other municipal services. Over the past five years, the annual increase in wages averaged two to three per cent. The primary non-salary operational goods and services costs were associated with service levels, asset maintenance and disposal, and energy costs. In 2020, salary costs decreased due to COVID-19 related layoffs and unfilled vacant positions. In 2021, the District operated with reduced programs and services as mandated by provincial health orders. However, in 2022, the District experienced a restoration phase, with operations returning to full capacity. Labor costs have risen due to new hires and settlements concerning retroactive pay. To support the revival of programs and services in the recreation area, the District has increased its staff numbers. The increased non-tax revenue has helped to offset the cost of these staff.

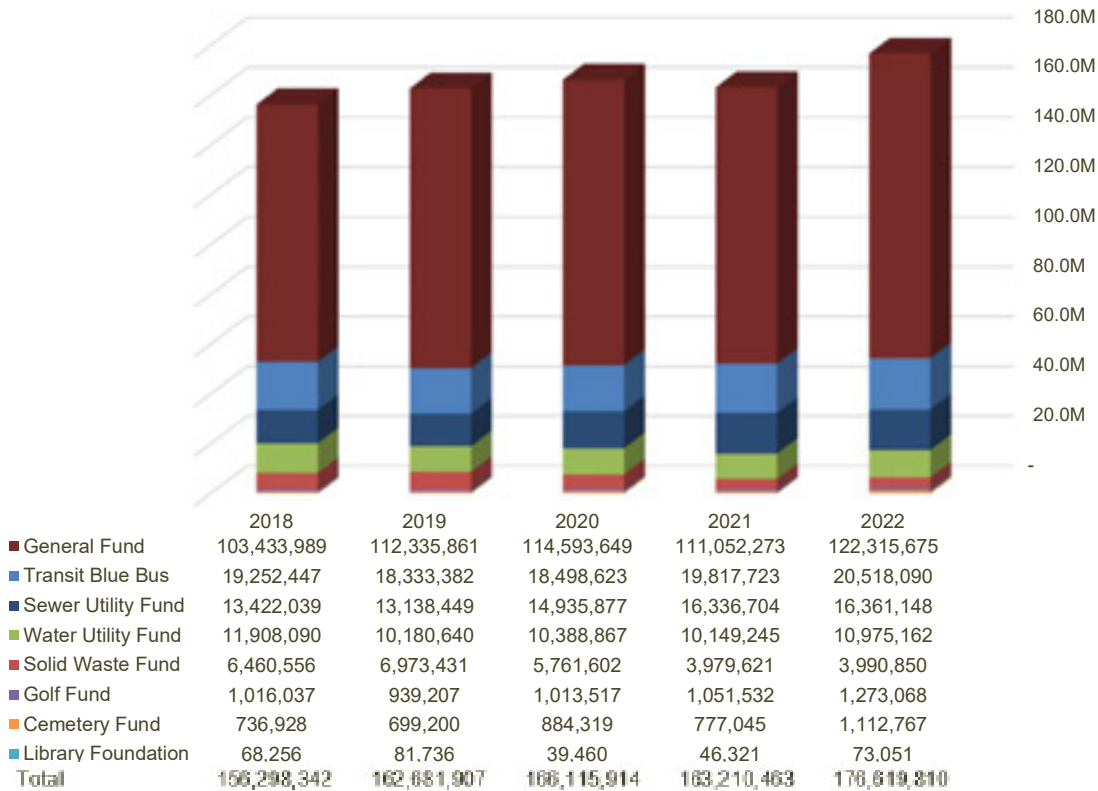
SUPPLEMENTARY INFORMATION

EXPENSES *continued*

Five-Year Financial & Statistical Review

Expense by Fund

Source: District of West Vancouver, Financial Services



District expenses increased year over year primarily due to hiring additional staff in order to meet public demand for additional services in public safety, public works, recreation and library programs. Almost half of this increase was funded by fees, charges and other revenue. In 2020 and 2021, the District experienced decreased expenses as a result of service interruptions and cost-saving measures implemented in response to the impact of COVID-19. With the relaxation of Public Health Orders in 2022, services resumed fully, and expenses returned to normal levels.

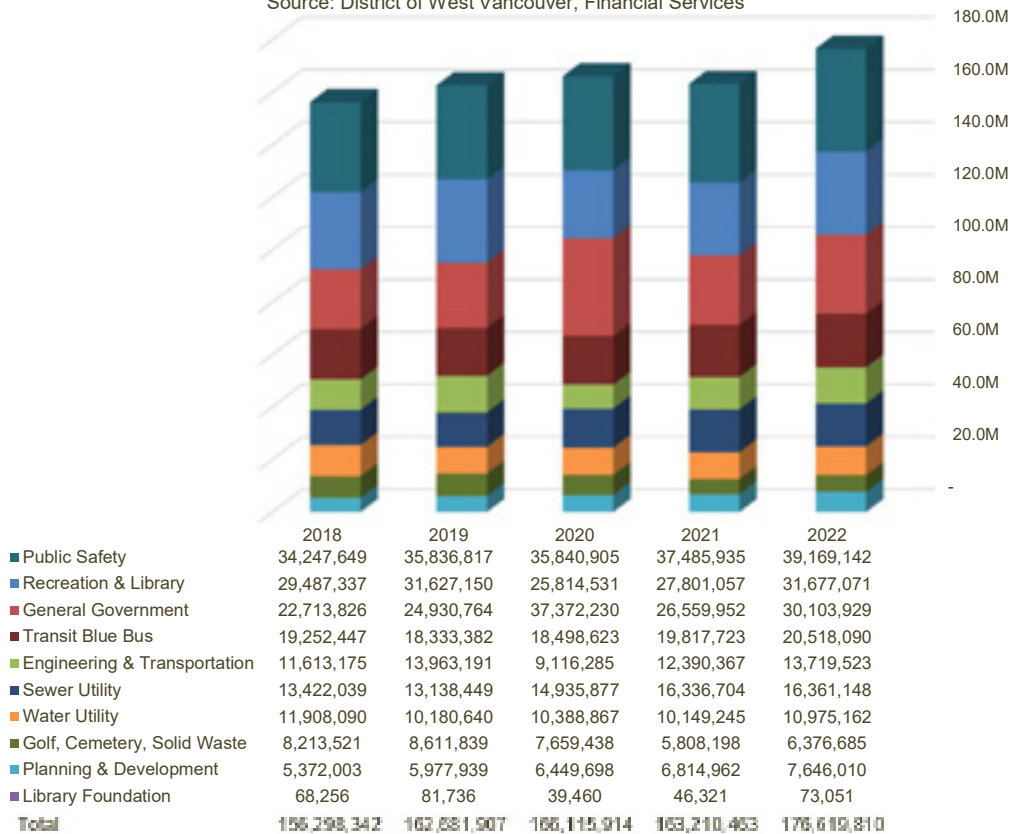
SUPPLEMENTARY INFORMATION

EXPENSES *continued*

Five-Year Financial & Statistical Review

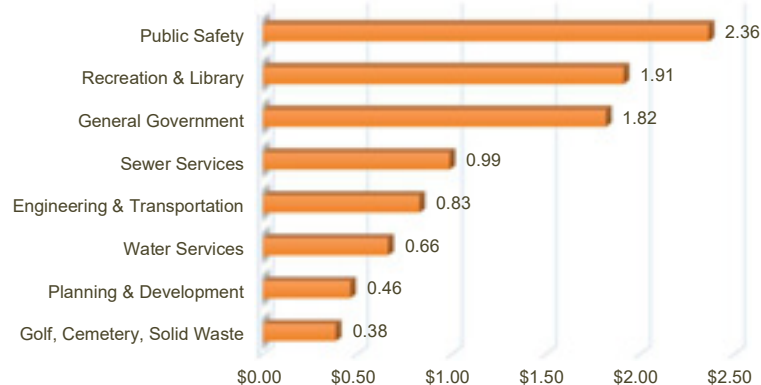
Expense by Function

Source: District of West Vancouver, Financial Services



2022 Cost of Providing Services (per resident, per day)

Source: District of West Vancouver, Financial Services



In 2022, Public Safety and Recreation & Library services represented 45 percent of all expenditures for the District. West Vancouver residents place a high value on public safety which includes Police, Fire & Rescue and Bylaw services. The cost of providing public safety to residents is \$2.36 per-day, per-resident. The total cost of all services received by residents on a per-day, per-resident basis is \$9.41, a \$0.66 increase from 2021 due to the restart of community service programs.

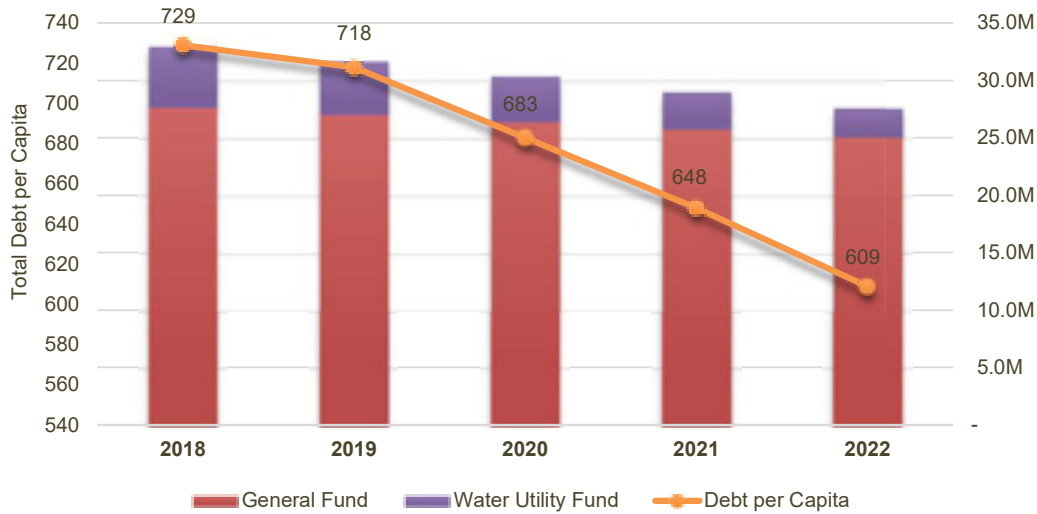
SUPPLEMENTARY INFORMATION

DEBT & DEBT SERVICE

Five-Year Financial & Statistical Review

Total Debt & Debt per Capita

Source: District of West Vancouver, Financial Services



Debt Service Limits

Source: District of West Vancouver, Financial Services



West Vancouver has historically taken a conservative approach to debt, borrowing mainly for revitalization projects in Ambleside and Dundarave, water utility infrastructure improvements and more recently for the Police Services & Municipal Hall building (2017). Debt payments for the Police Services & Municipal Hall building are funded by the Endowment fund. Debt servicing costs represent annual debt interest and principal payments.

In the chart above, the annual debt service limit represents the maximum amount of debt servicing costs the District of West Vancouver can legally take on, based on annual revenues. The assent free zone represents the amount of debt servicing costs that can be incurred without elector referendum.

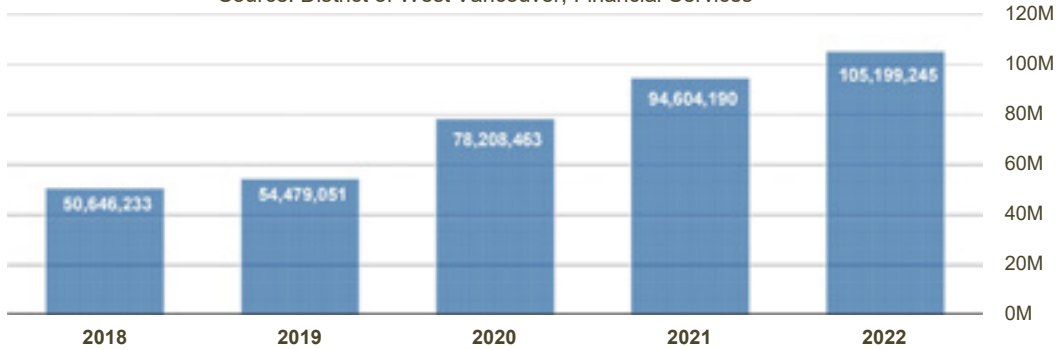
SUPPLEMENTARY INFORMATION

NET ASSETS, SURPLUS, RESERVES & DEVELOPMENT COST CHARGES

Five-Year Financial & Statistical Review

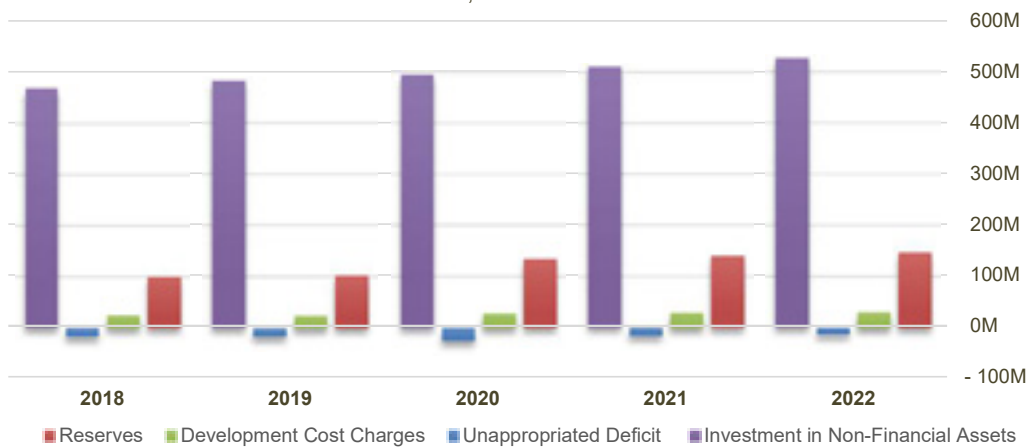
Net Financial Assets

Source: District of West Vancouver, Financial Services



Consolidated Surplus and Development Cost Charges

Source: District of West Vancouver, Financial Services



The net financial assets measure is an indicator of the amount of past revenues available to pay for future transactions and events, and is calculated as the value of the District's financial assets less liabilities. The District's net financial asset balance of \$105.2 million at the 2022 year end reflects a \$10.6 million increase over the 2021 year end balance.

Reserves consist of statutory and nonstatutory reserves. At the end of 2022, statutory reserves were as follows:

- | | |
|--------------------------------|-------------------------------|
| Capital Facilities Reserve | Affordable Housing Reserve |
| Capital Equipment Reserve | Sewer & Drainage Reserve Fund |
| Capital Infrastructure Reserve | Water Reserve Fund |
| Endowment Reserve | Public Arts Reserve Fund |
| Environmental Reserve | Youth Activity Reserve |
| Amenity Contribution Reserve | Land Reserve |

Statutory reserve ending balances for 2022 totalled \$127 million and represented 86.4 per cent of the total reserves balance of \$147 million. The remaining 13.6 per cent comprised of various operating and capital reserves (tied to a specific function), Solid Waste Reserve Fund, the Golf Development Fund and the Cemetery Development Fund. The unappropriated deficit represents the Ambleview lease buyback adjustment and internal borrowing undertaken to finance the construction of the West Vancouver Community Centre, Eagle Lake Water Treatment Facility and the Gleneagles Clubhouse Building.

SUPPLEMENTARY INFORMATION

FINANCIAL INDICATORS

Five-Year Financial & Statistical Review

	2022	2021	2020	2019	2018
Tax/Total Revenue	42.03%	42.16%	38.60%	42.07%	38.61%

This ratio shows revenue diversification. A high ratio indicates heavy reliance on property tax, while a low ratio suggests a wider range of revenue sources, which is generally preferable. However, other revenue streams may be less stable or sustainable. The District's ratio has remained moderate and consistent over the years.

	2022	2021	2020	2019	2018
Interest Earned/Total Revenue	2.57%	1.60%	1.97%	2.47%	1.27%

This ratio represents the percentage of interest revenue out of total revenue for the year. A higher ratio indicates revenue diversification and effective cash management. The ratio is influenced by interest rates since the District primarily invests in one-year GICs. The District follows a prudent investment strategy approved by the Finance and Audit Committee.

	2022	2021	2020	2019	2018
Coverage Ratio	1.03	1.05	0.98	1.01	1.02

The coverage ratio measures a local government's ability to cover costs through its own taxing and revenue efforts, excluding external contributions and grants. A ratio above 0.9 is considered best practice. The lower ratio in 2020 resulted from restating the Ambleview lease buyback obligation. The District's average ratio over the past five years is 1.02.

	2022	2021	2020	2019	2018
Debt Service Costs/Total Revenue	0.85%	0.91%	0.89%	1.09%	1.14%

This ratio represents the percentage of revenue allocated to interest and principal payments on long-term debt. The District has a low percentage, indicating a lower portion of revenue dedicated to debt repayment. This allows for more flexibility in handling unexpected events and adapting to changing circumstances.

	2022	2021	2020	2019	2018
Total Expense per Capita per day	\$9.41	\$8.76	\$9.07	\$8.95	\$8.56

This figure represents the daily per capita cost of taxpayer-supported programs and services. The cost per capita per day ranged from \$8 to \$10, decreasing in 2021 due to COVID-19 restrictions and then rising again in 2022 as programs and services resumed.

	2022	2021	2020	2019	2018
Reserves/Total Accumulated Surplus	22.23%	22.10%	22.21%	18.08%	18.23%

Reserve funds are a portion of the accumulated surplus set aside by Council for specific purposes, such as weather-related damage recovery. This ratio indicates the percentage of total accumulated surplus allocated for specific purposes. The increase in 2020 was due to the receipt of the Provincial COVID-19 Safe Restart grant. The grant was utilized in 2021 and 2022, with a small balance carried over to 2023.

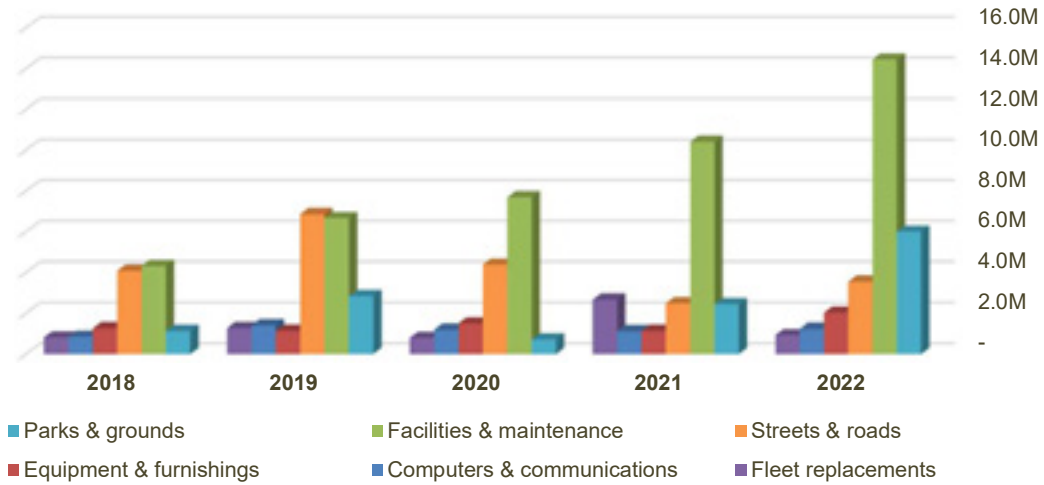
SUPPLEMENTARY INFORMATION

INFRASTRUCTURE & CAPITAL PROGRAMS

Five-Year Financial & Statistical Review

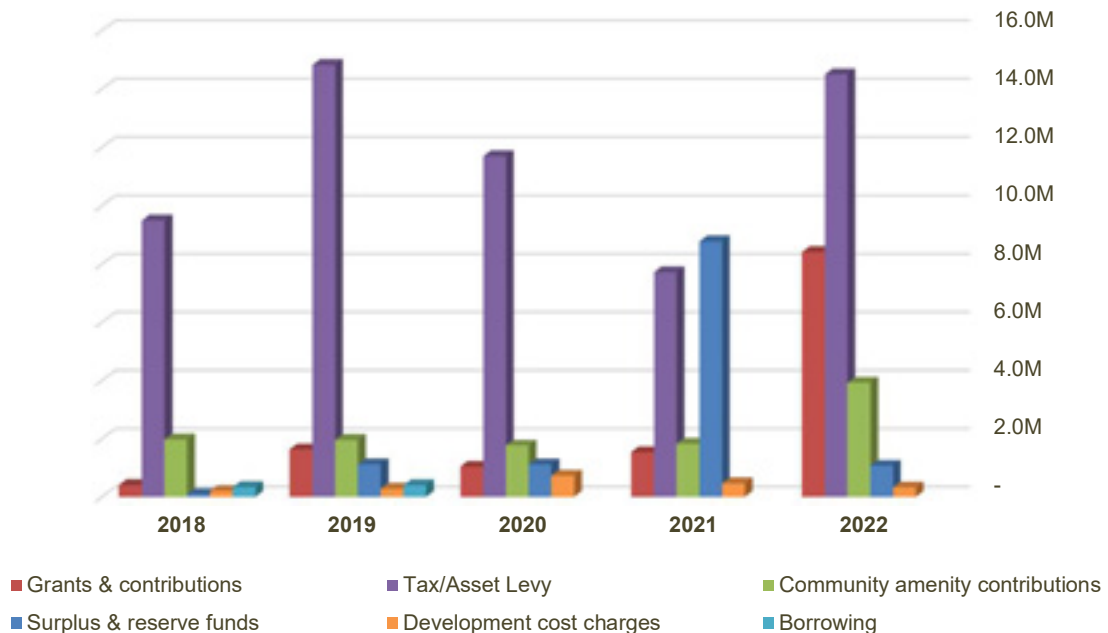
General Fund Capital Expenditures by Program

Source: District of West Vancouver, Financial Services



General Fund Capital Funding Sources

Source: District of West Vancouver, Financial Services



The 2022 capital program expenditures for the General Fund totalled \$28.2 million, an increase of \$7.9 million from last year, and the majority of projects were funded from the collection of the Asset Levy. The 2018 and 2019 Facilities and Maintenance Program included remaining construction activities for the new Police Services & Municipal Hall building. Expenditures for this project were funded primarily through borrowing.

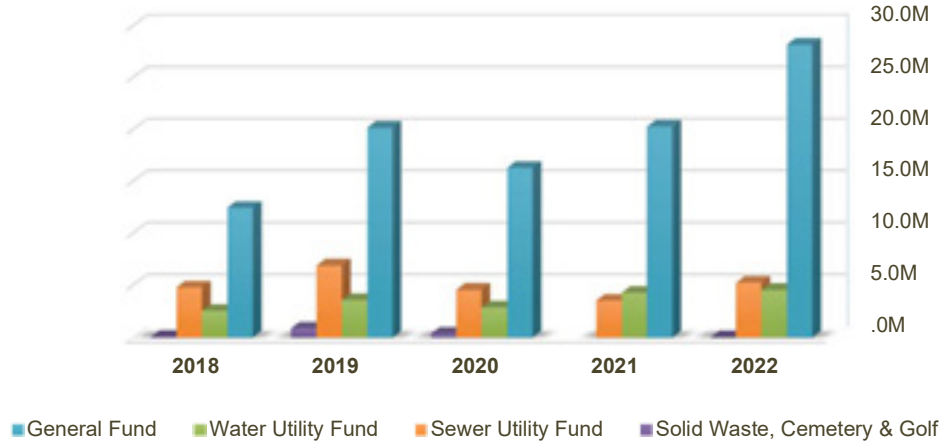
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INFRASTRUCTURE & CAPITAL PROGRAMS *continued*

Five-Year Financial & Statistical Review

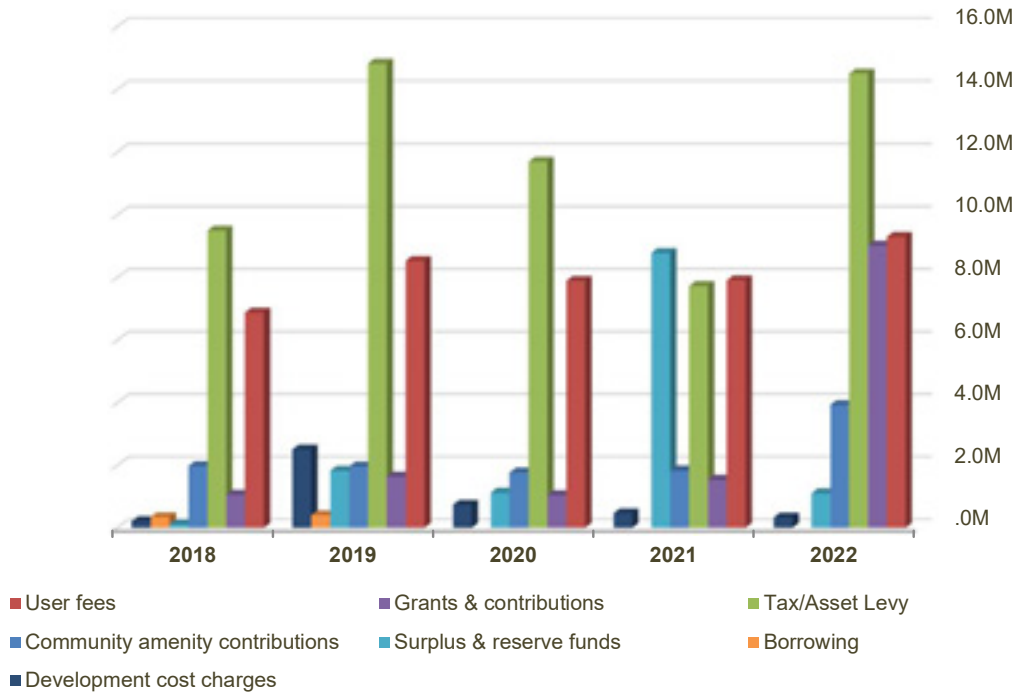
Capital Expenditures by Fund

Source: District of West Vancouver, Financial Services



Capital Funding Sources

Source: District of West Vancouver, Financial Services



Capital expenditures for all funds totalled \$38.2 million in 2022, an increase of \$9.9 million from 2021. In 2022, the addition to the Asset Levy provided \$800,000 in additional support for infrastructure investment. Asset Levy proceeds are transferred into reserves to be used for future asset maintenance and replacement.

SUPPLEMENTARY INFORMATION

PERMISSIVE TAX EXEMPTIONS

Five-Year Financial & Statistical Review

2023 Permissive Tax Exemptions (2022 Bylaw)

Address/Owner	Lot	Class	Assessed Value	Municipal Taxation	Other Jurisdictions	Total
Kiwanis North Shore Housing Society:						
975 21st Street	Lot A	1-Res	\$14,942,700	\$22,899	\$15,389	\$38,289
959 21st Street	Lot 1	1-Res	\$5,852,000	\$8,968	\$6,027	\$14,995
2151 Gordon Avenue	Lot 2	1-Res	\$9,903,000	\$15,176	\$10,199	\$25,375
Royal Canadian Legion:						
580 18th Street	N/A	8-Rec	\$1,460,500	\$5,283	\$3,320	\$8,603
North Shore Disability Resource Centre						
1590 Gordon Avenue	N/A	1-Res	\$2,592,000	\$3,972	\$2,669	\$6,642
Podium 2, 723 Main Street *	N/A	N/A	N/A	N/A	N/A	N/A
Scouts Properties (Cabin 158 and 174)						
#158 Hollyburn Mountain	N/A	1-Res	\$50,100	\$77	\$52	\$128
#174 Hollyburn Mountain	N/A	1-Res	\$110,000	\$169	\$113	\$282
The YMCA of Greater Vancouver						
#220 723 Main Street *	N/A	N/A	N/A	N/A	N/A	N/A
Capilano Senior Citizen's Housing Society						
1475 Esquimalt Avenue	N/A	1-Res	\$26,831,000	\$41,118	\$27,633	\$68,751
Klahanee Park Housing Society						
370 Klahanie Court	N/A	1-Res	\$5,986,000	\$9,173	\$6,165	\$15,338
Land surrounding places of public worship and necessary ancillary buildings:						
Christ the Redeemer Parish	N/A	8-Non Profit	\$1,346,000	\$4,868	\$3,060	\$7,928
595 Keith Road						
First Church of Christ, Scientist	N/A	8-Non Profit	\$779,000	\$2,818	\$1,771	\$4,589
714 20th Street						
Har El, North Shore Unitarian Church	N/A	8-Non Profit	\$1,145,000	\$4,141	\$2,603	\$6,744
1305 Taylor Way						
North Shore Unitarian Church	N/A	8-Non Profit	\$3,141,000	\$11,361	\$7,140	\$18,501
370 Mathers Avenue						
Parish of St. Christopher's	N/A	8-Non Profit	\$1,958,000	\$7,082	\$4,451	\$11,533
1068 Inglewood Avenue						
1080 11th Street			\$2,129,200	\$7,701	\$4,840	\$12,542
St. Stephen's Anglican Church	N/A	8-Non Profit	\$1,416,000	\$5,122	\$3,219	\$8,341
885 22nd Street						
Park Royal Congregation of Jehovah's Witnesses	N/A	8-Non Profit	\$1,966,000	\$7,111	\$4,469	\$11,580
1335 3rd Street						
St. Anthony's Church	N/A	8-Non Profit	\$3,260,000	\$11,791	\$7,411	\$19,202
2347 Inglewood Avenue						
St. David's United Church	N/A	8-Non Profit	\$2,829,000	\$10,232	\$6,431	\$16,664
1525 Taylor Way						
St. Francis-in-the-Wood Anglican Church	N/A	8-Non Profit	\$2,329,000	\$8,424	\$5,294	\$13,718
4773 South Piccadilly Road						
West Vancouver Baptist Church	N/A	8-Non Profit	\$3,954,000	\$14,301	\$8,989	\$23,290
450 Mathers Avenue						
West Vancouver Presbyterian Church	N/A	8-Non Profit	\$1,954,000	\$7,068	\$4,442	\$11,510
2893 Marine Drive						
West Vancouver United Church	N/A	8-Non Profit	\$5,298,000	\$19,163	\$12,044	\$31,207
2062 Esquimalt Avenue						
				\$228,019	\$147,732	\$375,751

* In order to have an exemption in place for the upcoming fiscal year, a local government must have its permissive exemption bylaw adopted and in force by October 31 of the previous year. Council adopted the bylaw on July 25, 2022 and at that point in time, it was unknown whether the building on 723 Main Street would be completed and stratified by October 31, 2022 and agreements with separate non-profit organizations operating the child care centre (#220-723 Main Street) and the supportive housing units (Podium 2, 723 Main Street) would be finalized. BC Assessment's advice was to include the properties on the bylaw to allow for that possibility to ensure that property taxes would be exempt. However, the District is still undergoing discussions with the operators therefore the District-owned properties are classified by BC Assessment as statutorily exempt for municipal use for the 2023 tax year.

The Community Charter makes provisions for exempting, at Council's discretion, certain categories of property from taxation. In West Vancouver, such exemptions have been tightly controlled in order to constrain erosion of the assessment base. Current practice only allows for exemptions for senior citizen housing projects built with provincial assistance that do not fall within the exemption provisions of section 224(2)(h) of the Community Charter, for the Royal Canadian Legion, for land surrounding buildings for public worship and other necessary ancillary buildings and for the supportive housing facility operated by the North Shore Disability Resource Centre.

SUPPLEMENTARY INFORMATION

PROVINCIAL COVID-19 SAFE RESTART GRANT REPORT

Five-Year Financial & Statistical Review

Provincial COVID-19 Safe Restart Grant Report					
	Projects	Budget Allocation	2021 Actual	2022 Actual	Budget Remaining
Administration	Records Management Staff Member (Two Year Term)	\$ 138,297	\$ 44,213	\$ 94,084	\$ -
	Privacy Analyst - Part-time (Two Year Term)	\$ 60,252	\$ 21,673	\$ 38,579	\$ -
	Re-opening of Municipal Hall - signage	\$ 17,000			\$ 17,000
	Video Equipment	\$ 5,000	\$ 5,000		\$ -
Corporate Services	Work From Home Strategy and Mobile Workforce Equipment	\$ 440,120	\$ 440,120		\$ -
	Digital Workforce Strategy and Tools	\$ 289,508	\$ 39,255	\$ 249,671	\$ 583
	Project Manager 2 - Full-Time (Two Year Term)	\$ 235,304	\$ 42,474	\$ 92,830	\$ 100,000
	Project Manager 1 - Full-Time (Two Year Term)	\$ 131,565	\$ 42,506	\$ 89,060	\$ -
	Cloud and Application Integration Analyst (Two Year Term)	\$ 142,836	\$ -	\$ 142,836	\$ -
	Bylaw Officer - Full Time (Two Year Term)	\$ 125,232	\$ 37,710	\$ 37,522	\$ 50,000
	Enhanced COVID-19 Cleaning	\$ 97,960	\$ 81,000	\$ 16,960	\$ -
	Cleanup of Homeless Persons Camp Sites	\$ 32,307	\$ 26,236	\$ 6,071	\$ -
	Preventive Maintenance Requirements for Park Washrooms and Facilities	\$ 1,566	\$ 1,566		\$ -
	Shower Program Staffing	\$ 16,884	\$ 16,884		\$ -
ITS Infrastructure Replace COVID-19 Restart	\$ 117,656		\$ 113,091	\$ 4,566	
Municipal Hall upgrade COVID-19 related	\$ 765,000		\$ 765,000	\$ -	
Parks, Culture & Community Services	Additional Community Grants	\$ 300,000	\$ 213,500	\$ 86,500	\$ -
	Temporary Trail Maintenance Staff to catch up on Backlogged Service Requests	\$ 169,600	\$ 73,959	\$ 95,641	\$ -
	Arts Facility Planning after Site Selection	\$ 179,219	\$ -	\$ 103,729	\$ 75,490
	Temporary Gardening Staff to catch up on Maintenance of Areas like Rogers Creek 1-3	\$ 142,801	\$ 42,145	\$ 91,259	\$ 9,398
	Baseball Diamond Refurbishment	\$ 95,000	\$ 95,000		\$ -
	Parks COVID-19 Related Contracted Maintenance Requirements	\$ 85,696	\$ 57,731	\$ 27,965	\$ -
	Parks Temporary Staff Backfill for COVID-19 Safety Plan Implementation	\$ 9,803	\$ 9,803		\$ -
	Additional Parks Washroom Servicing and Cleaning	\$ 109,999	\$ 49,999	\$ 60,000	\$ -
	Youth Centre Site Selection Functional Program and Class D Estimate	\$ 45,000	\$ 42,417	\$ 2,583	\$ -
	Parks COVID-19 Related Supplies	\$ 11,233	\$ 11,233		\$ -
	Food Security: Containers and Labels for Vulnerable Population	\$ 52,251	\$ 17,765	\$ 34,486	\$ -
	Complete Parks Asset Inventory	\$ 7,418	\$ 2,491	\$ 4,927	\$ -
	Community Consultation – Community Services COVID-19 Recovery Strategy	\$ 25,553	\$ -	\$ 25,553	\$ -
	Increased Cleaning of District Swim Beaches Staffing	\$ 82,747	\$ 25,850	\$ 56,897	\$ -
	Indigenous Consultants for Interpretive Signage and Klee Wyck Totem Pole	\$ 3,000	\$ -	\$ 3,000	\$ -
	Continued 2020 Funding for the Upperlands Environmental Assessment	\$ 18,769	\$ 18,769		\$ -

SUPPLEMENTARY INFORMATION

PROVINCIAL COVID-19 SAFE RESTART GRANT REPORT *continued*

Five-Year Financial & Statistical Review

Provincial COVID-19 Safe Restart Grant Report					
	Projects	Budget Allocation	2021 Actual	2022 Actual	Budget Remaining
Engineering & Transportation	Funding for Supporting Transportation Consultant Service	\$ 150,000	\$ 51,303	\$ 49,756	\$ 48,941
	Strategic Transportation Plan	\$ 150,000	\$ 45,259	\$ 10,090	\$ 94,652
	Transportation System Asset Management Plan	\$ 125,000	\$ -	\$ 62,917	\$ 62,083
Financial Services	Kay Meek Arts Society - one-time support grant	\$ 140,000	\$ 140,000		\$ -
Fire & Rescue Services	Fire Officer's Development Program	\$ 75,320	\$ 75,320		\$ -
	Workforce/TeleStaff System Check	\$ 15,000	\$ 5,575	\$ 9,424	\$ -
Library Services	Facility Planning	\$ 59,767	\$ 42,035	\$ 17,732	\$ -
	Public Education Events/Climate Campaign	\$ 24,924	\$ 3,402	\$ 21,522	\$ -
Planning & Development Services	Ambleside Town Centre Planning	\$ 91,591	\$ -	\$ 91,591	\$ -
	Community Planner - Full-Time (One Year Term) - combined with Land Use Contract Termination and will engage consulting services	\$ 119,093	\$ 35,932	\$ 83,161	\$ -
	Consultant work - Development of an Urban Forest Management Plan	\$ 75,931	\$ 23,520	\$ 43,971	\$ 8,440
	Consultant Work and Participation in Workshop - Development of Foreshore DPA (Development Permit Area)	\$ 22,683	\$ 10,646	\$ 12,037	\$ -
	Neighbourhood Character and Design Guidelines	\$ 7,455	\$ 7,125	\$ 330	\$ -
	Horseshoe Bay Local Area Plan	\$ 32,658	\$ 32,658		\$ -
	Energy efficiency advancement	\$ 24,000	\$ 24,000		\$ -
Grand Total		\$ 5,068,000	\$ 1,956,076	\$ 2,640,773	\$ 471,151

In 2020, the District received a one-time COVID-19 Safe Restart Grant from the Province for \$5.068 million to deal with increased operating costs and lower revenues due to COVID-19. This amount was transferred to a specific reserve and is now fully allocated. To ensure full transparency regarding the use of funds, it is required by the Province to report annually as part of the annual report until the funds are fully drawn down. The report contains the information with respect to the funding received, the use of those funds, and the year-end balance of unused funds.

SUPPLEMENTARY INFORMATION

GRANT PAYMENTS TO COMMUNITIES & ORGANIZATIONS

Five-Year Financial & Statistical Review

Summary of Grant Payments					
Air Cadets of Canada	\$	1,500	North Shore Light Opera Society	\$	2,810
Athletics for Kids Financial Assistance Society	\$	5,000	North Shore Multicultural Society	\$	10,500
Avalon Recovery Society	\$	15,000	North Shore Neighbourhood House	\$	11,000
BC Pets and Friends	\$	7,500	North Shore Restorative Justice Society	\$	70,165
Belweder North Shore Polish Association	\$	1,500	North Shore Safety Council	\$	3,000
Big Sisters of BC	\$	1,000	North Shore Stroke Recovery Centre	\$	11,000
Blackout Art Society	\$	5,000	North Shore Volunteers for Seniors	\$	3,890
Canadian Mental Health Association	\$	17,000	North Shore Women's Centre Society	\$	10,000
Capilano Community Services Society	\$	5,500	North Vancouver Community Arts Council	\$	10,500
Crisis Intervention & Suicide Prevention Society of BC	\$	5,000	Pacific Spirit Choir Society	\$	2,500
Deep Cove Chamber Soloists Society	\$	1,000	Pandora's Vox Vocal Ensemble	\$	4,500
Family Services of the North Shore	\$	28,165	Pathways Serious Mental Illness Society	\$	10,000
Gleneagles Scottish Country Dance Club	\$	1,000	PLEA Community Services	\$	2,000
Green City Farm Society	\$	500	Presentation House Theatre	\$	5,500
Harvest Project	\$	5,500	Properties Family Hub Society	\$	3,500
Hollyburn Community Services Society	\$	15,000	Seymour Art Gallery	\$	2,500
Hollyburn Family Services	\$	10,000	Sharing Abundance Association	\$	4,000
Immigrant Link Centre Society	\$	1,500	SPCA, BC - Vancouver Regional	\$	151,859
Laudate Singers Society	\$	8,500	Special Olympics British Columbia	\$	5,000
Lions Gate Sinfonia	\$	12,000	Spinal Cord Injury BC	\$	1,800
Lionsview Seniors Planning Society	\$	6,200	The North Shore Advisory Committee on Disability Issues	\$	544
Lookout Housing and Health Society	\$	15,000	Theatre West Van	\$	5,000
MakeWay Charitable Society	\$	10,735	Vancouver Chamber Music Society	\$	6,500
Metro Vancouver Crime Stoppers	\$	5,500	Vetta Chamber Music Society	\$	4,000
North Shore Celtic Ensemble	\$	4,500	Volunteer Cancer Drivers Society	\$	1,500
North Shore Community Resource Society	\$	17,500	West Vancouver Community Arts	\$	25,000
North Shore ConneXions Society	\$	4,000	West Vancouver Fire Service Museum & Archive Society	\$	4,500
North Shore Crisis Services Society	\$	12,500	West Vancouver Marine Rescue	\$	5,000
North Shore Disability Resource Centre Association	\$	4,700	West Vancouver Youth Band Society	\$	15,500
North Shore Keep Well Society	\$	3,000			
Total Payments of Grants or Contributions				\$	624,367

SUMMARY OF 2022 ACTIONS RELATED TO BLUE DOT CAMPAIGN COMMITMENTS

Updated by: Heather Keith, Senior Manager, Climate Action & Environment | May 2023

On July 20, 2015, The District of West Vancouver (the District) signed onto the Blue Dot Campaign, a declaration recognizing the right to a healthy environment. This campaign was initiated by the David Suzuki Foundation with the ultimate goal of entrenching basic environmental rights in the Canadian constitution. To date, 176 Canadian municipalities have joined the campaign.

The key aspects identified in the Blue Dot Campaign are:

1. The right to breathe clean air
2. The right to drink clean water
3. The right to consume safe food
4. The right to access nature
5. The right to know about pollutants and contaminants released into the environment
6. The right to participate in decision making that will affect the environment

The District has made and continues to participate in and/or support efforts that relate to these areas either directly or through membership in the Metro Vancouver Region. A high-level summary of efforts by the District is summarized below.

1. THE RIGHT TO BREATHE CLEAN AIR

- Metro Vancouver's Air Quality and Climate Change group measures air quality continuously, using a network of air quality monitoring stations. When conditions warrant, air quality advisories are issued. An overall approach to air quality exists in the Clean Air Plan developed in 2021.
- The Tree Bylaw (amendment adopted by Council November 2020) limits the removal of large trees on private land, and requires replacement for removed protected and hazardous trees. District staff have been monitoring tree canopy cover over time and are finalizing an Urban Forest Management Plan to protect, enhance, and maintain the health of the District's urban forest.
- The District's Strategic Transportation Plan supports shifting transportation from single occupant driving to lower carbon and less polluting modes of travel.
- The District's Community and Corporate Energy and Emissions Plans include actions to reduce greenhouse gas (GHG) emissions from the building, transportation, and waste sectors.
- Under the Provincial Local Government Climate Action Program, the District is required to report its corporate greenhouse gas emissions each year. This also helps the District track its progress towards meeting its emission reduction goals. The Climate Action Program reports are found here: (<https://westvancouver.ca/climate-action-program-report>).
- The District is developing an updated greenhouse gas emissions inventory to support a Climate Action Strategy to meet our GHG emissions reduction goals for 2030 and 2050.

2. THE RIGHT TO DRINK CLEAN WATER

All of the District's drinking water originates from the North Shore mountains with almost 50% supplied by two drinking water treatment plants in West Vancouver and the balance supplied by Metro Vancouver. Specific measures related to providing clean drinking water are:

- Domestic water is treated as per requirements in the provincial government's *Drinking Water Protection Act*.
- Conservation measures undertaken by the District help conserve the drinking water supply.

3. THE RIGHT TO CONSUME SAFE FOOD

While food safety does not fall under the jurisdiction of municipal governments, the District participates in:

- North Shore Community Food Charter (2013) - outlines a vision and principles around an integrated food system for the North Shore.
- Healthy Communities Partnership/Memorandum of Understanding with Vancouver Coastal Health (2015) - supports healthy built environments including local food systems.
- North Shore Table Matters Network - A group of organizations working together to connect grassroots action to policy work and organizational change (this group prepared the North Shore Community Food Charter). Encourage and support local farming by providing space for Farmers' Markets and food preservation workshops.
- Feed the Need Food Security Program - The Seniors' Activity Centre's meal program began as the COVID-19 pandemic brought to light a genuine need among this community's most vulnerable seniors, who lacked the means to access regular meals. The Feed the Need program currently serves 300 meals per week, improving many lives.

4. THE RIGHT TO ACCESS NATURE

West Vancouver has 140 parks distributed throughout the municipality and supports the enhancement of natural spaces through the following:

- The Parks Master Plan was developed in 2012 with input from the community, and sets the direction for the management, protection, and enhancement of West Vancouver's parks and open spaces.
- In 2014 a significant amount of forest land was dedicated to create Whyte Lake Park.
- The Access and Inclusion Policy (2009) speaks to implementing, maintaining and enhancing accessibility on District property.
- The Upper Lands Working Group produced a report with core values that included: enhancing recreation opportunities and the lifestyle and heritage associated with outdoor living.
- Council adopted the Plan for Trails on Public Land (2018) which provides guidance for decisions about trails in West Vancouver and a framework for moving forward on several trails-related topics that were identified by the community.
- The Coastal Marine Management Plan (2022) is a policy framework informed by past and recent initiatives to guide the District in the management of coastal areas and assets.
- The District is finalizing an Urban Forest Management Plan to guide the District's response to current issues impacting the urban forest and to provide the vision to guide future action to protect and enhance West Vancouver's urban forest over the long-term.

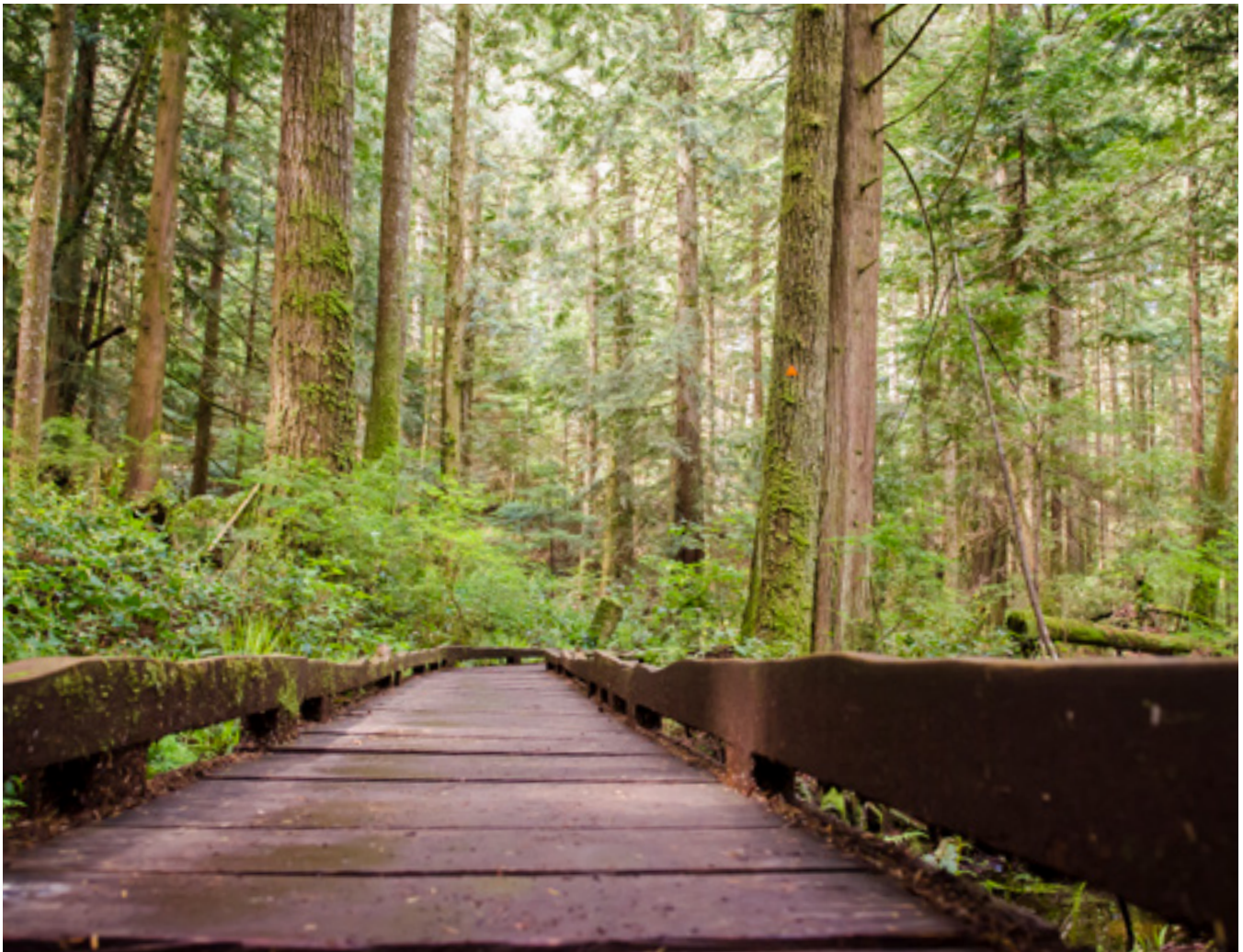
5. THE RIGHT TO KNOW ABOUT POLLUTANTS AND CONTAMINANTS RELEASED INTO THE ENVIRONMENT

- The District's Pesticide Use Control Bylaw, No. 4377, 2004 restricts the use of pesticides for cosmetic purposes. This Bylaw was adopted in 2004 and updated in 2015 and 2018.
- The District's current and long-standing practice is not to use pesticides for cosmetic purposes on sports fields, lawns, flowerbeds or street trees.
- The Gleneagles Golf Course and Ambleside Par 3 Golf Course use pesticides only when necessary and on a limited basis to control fungal disease on greens and tees. The golf courses continue to implement integrated pest management practices to limit pesticide use. The District of West Vancouver's Gleneagles Golf Course has been given Audubon International's designation as a Certified Audubon Cooperative Sanctuary. Only 14 golf courses in British Columbia have the designation, which requires a golf course to demonstrate that it maintains high environmental standards in environmental planning, wildlife and habitat management, reduced use of chemicals, water conservation and more.
- Invasive plant and noxious weed management follows an integrated pest management approach, where pesticides are used only when other control methods are ineffective, or are not feasible. To date, the only invasive plants that are chemically treated in the District of West Vancouver on public land are knotweed and giant hogweed. West Vancouver requires pesticide applicator contractors to sign treatment sites in advance of, and following treatment taking place.
- The District discontinued the use of rodenticides in 2021 and began utilizing alternative methods for rodent control in or around District facilities.
- The Watercourse Protection Bylaw speaks to remedies if a prohibited substance enters a watercourse.
- Water management plans are currently being developed for parks and sports fields.

6. THE RIGHT TO PARTICIPATE IN DECISION MAKING THAT WILL AFFECT THE ENVIRONMENT

The District undertakes consultation with its residents and often engages local stewardship groups to gain input on developing and implementing environmental plans. Examples include:

- Current stewardship groups include the Lighthouse Park Preservation Society, West Vancouver Streamkeeper Society, Old Growth Conservancy Society as well as a variety of smaller groups and interests that the District works with to enhance and protect the environment.
- The 2018 Official Community Plan involved extensive community engagement and has significant environmental implications.
- The Local Government Act, which governs BC municipalities, advises local governments to conduct business transparently and consult with the community on Official Community Plans.
- The District, which is located partly in Howe Sound, provided support in the designation of Howe Sound as a UNESCO Biosphere Region, which included community outreach as part of the development of the management plan.
- Citizens are provided with an opportunity to guide and participate in waste management practices to the highest standard at facilities, in parks, and at events. The District initiated recycling and organic waste disposal in April in Millennium Park, John Lawson Park, and Dundarave Park.
- Citizens were provided with an opportunity to provide input into the development of property development regulations with respect to sea level rise and coastal flood hazards.
- Citizens were also provided with an opportunity to provide input into the development of the Urban Forest Management Plan.



WEST VANCOUVER'S NATURAL ASSETS

WHAT ARE NATURAL ASSETS?

Our forests, waterways, foreshore and parks make West Vancouver a great place to live. They also provide valuable services for our community. Creeks, for example, collect and carry stormwater, and forests clean the air and keep us cool. Beaches buffer the coast, protecting properties and infrastructure located inland, while beautiful parks give our community its special character.

Nature provides all these services and more, seemingly for free. This can lead people to take them for granted, to undervalue or neglect them. However, if we maintain natural assets with as much care as we do other assets, like pipes, roads and buildings, they can serve us well forever.

The District of West Vancouver is one of the first Canadian municipalities to estimate the value of our natural assets in terms of the services they provide annually and into the future. This is a first step toward integrating natural assets into the District's financial and asset management plans.

PROTECTING OUR ECOSYSTEMS

While we will never stop appreciating nature for its own sake, we can also start to see our ecosystems as a source of valuable services for our community. Many of the benefits that our ecosystems provide would be very expensive or impossible to replicate. As we develop our community, it is important to disrupt the natural functioning of our ecosystems as little as possible. This doesn't mean that we can never interfere with nature, but we must do it wisely and sensitively.



HOW MUCH ARE OUR NATURAL ASSETS WORTH?

We have estimated the value of our natural assets based on the important, and sometimes irreplaceable, services that nature provides to West Vancouver. The range in estimated values represents the diversity of studies that are used.

- forests: \$653 million to \$1.8 billion
- waterways: \$88 million to \$574 million
- foreshore: \$549 million
- parks: \$16 million
- carbon storage: \$228 million

Our forests, waterways, foreshore and parks provide services worth as much as \$3.2 billion

NEXT STEPS

Now that we have an initial inventory of West Vancouver's natural assets, there is more work to do:

- develop additional information on the condition of our natural assets
- regularly monitor our natural assets and determine maintenance requirements
- incorporate natural assets into our financial reports
- consider our natural assets when making decisions that could impact them

MORE INFORMATION

To learn more about our natural assets, please visit westvancouver.ca/naturalassets.

